

*(Convenience Translation of Unconsolidated Financial Statements and Related Disclosures and
Footnotes Originally Issued in Turkish)*

Odea Bank Anonim Şirketi

**Unconsolidated Financial Statements, Related Disclosures and
Independent Auditors' Report Thereon
as of and for the year-ended
31 December 2024**

Convenience Translation of the Independent Auditors' Report Originally Prepared and Issued in Turkish to English

Independent Auditor's Report

To the General Assembly of Odea Bank Anonim Şirketi

A) Report on the Audit of the Unconsolidated Financial Statements

Qualified Opinion

We have audited the accompanying unconsolidated financial statements of Odea Bank Anonim Şirketi ("the Bank") which comprise the unconsolidated statement of financial position as at 31 December 2024 and the unconsolidated statements of profit or loss, profit or loss and other comprehensive income, changes in shareholders' equity, cash flows for the year then ended, and notes, comprising a summary of material accounting policies and other explanatory information.

In our opinion, except for the effect of the matter described in the Basis For Qualified Opinion section of our report, the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of Odea Bank Anonim Şirketi as at 31 December 2024, and its unconsolidated financial performance and its unconsolidated cash flows for the year then ended in accordance with the "Banking Regulation and Supervision Board Accounting and Reporting Legislation" which includes the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by Banking Regulation and Supervision Agency ("BRSA") and requirements of Turkish Financial Reporting Standards ("TFRS") for the matters not regulated by the aforementioned legislations.

Basis for Qualified Opinion

As described in Note IV.5 of Section Five to the financial statements, the free provision of TRY 335.000 thousand and the related deferred tax asset of TRY 100.500 thousand in the financial statements as of 31 December 2023 were canceled in the current period and recorded as income and expense in the other operating income and deferred tax expense account, respectively. This free provision, which constitute a deviation from the BRSA Accounting and Reporting Legislation, was allocated by the Bank management against the possible effects of negative situations that may arise in the economy or market conditions and caused us to qualify our audit opinion on the financial statements relating to that year.

We conducted our audit in accordance with the "Regulation on Independent Audit of the Banks" ("BRSA Audit Regulation") published in the Official Gazette No.29314 dated 2 April 2015 by BRSA and Independent Standards on Auditing which is a component of the Turkish Auditing Standards ("TSA"s) published by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the POA's Code of Ethics for Independent Auditors (including Independence Standards) ("Code of Ethics") together with the ethical requirements that are relevant to our audit of the financial statements in Turkey, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the unconsolidated financial statements of the current period. These matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Impairment of loans measured at amortized cost

Refer to Section III, No: VII to the unconsolidated financial statements relating to the details of accounting policies and significant judgments of for impairment of loans measured at amortized cost.

Key audit matter	How the matter is addressed in our audit
<p>As of 31 December 2024, loans measured at amortized cost comprise 40% of the Bank's total assets.</p> <p>The Bank recognizes its loans in accordance with the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside (the "Regulation") published on the Official Gazette No. 29750 dated 22 June 2016 and TFRS 9 Financial Instruments standard ("Standard").</p> <p>The Bank applies the "expected credit loss model" in determining the impairment of financial assets in accordance with the Regulation and Standard. The model which contains significant assumptions and estimates is reviewed by the Bank management annually.</p> <p>The significant assumptions and estimates of the Bank's management are as follows:</p> <ul style="list-style-type: none"> • significant increase in credit risk • incorporating the forward-looking macroeconomic information in calculation of credit risk • design and implementation of expected credit loss model <p>The determination of the impairment of loans measured at amortized cost depends on the credit default status, the model based on the change in the credit risk at the first recognition date and the classification of the loans measured at amortized cost according to the model. Establishing an accurate classification is a significant process as the calculation of expected credit loss varies to the staging of the financial assets.</p> <p>The Bank calculates expected credit losses on both an individual and a collective basis. Individual provisions consider the estimated future performance of the business and the market value of the collateral provided for credit transactions.</p> <p>The collective basis expected credit loss calculation is based on complex processes which are modelled by using current and past data sets and expectations. The completeness and accuracy of data sets in the model are also considered and the forward-looking expectations are reflected by macroeconomic models.</p> <p>The impairment calculation for loans has been identified as a key audit matter, as it has a complex structure and includes significant estimations and assumptions made by the management.</p>	<p>Our procedures for auditing the expected credit losses on loans include below:</p> <ul style="list-style-type: none"> • We tested the design and operating effectiveness of the controls on lending, collateralization, collection, follow-up, classification and impairment procedures are tested with the involvement of information risk management specialists. • We evaluated the adequacy of the subjective and objective criteria that is defined in the Bank's impairment accounting policy compared with the Regulation and Standard. • We evaluated the Banks's business model and methodology and the evaluation of the calculations carried out with the control testing and detail analysis by the involvement of specialist. • We performed loan reviews for selected loan samples which include a detailed examination of loan files and related information and evaluation of their classification. • For the expected credit loss calculations for individually assessed loans, we evaluated the accuracy of the loss allowances by including prospective cash flow information and collateral values. • We tested the accuracy and completeness of the data in the calculation models for the loans which are assessed on collective basis. The expected credit loss calculation was tested through recalculation. The models used for the calculation of the risk parameters were examined and the risk parameters for the selected sample portfolios were recalculated. • We assessed the macroeconomic models and tested the effect of the risk parameters by recalculation method. • We evaluated the qualitative and quantitative assessments, which are used in determining the significant increase in credit risk. • We evaluated the adequacy of the disclosures in the unconsolidated financial statements related to impairment provisions.

Responsibilities of Management and Those Charged with Governance for the Unconsolidated Financial Statements

Management is responsible for the preparation and fair presentation of these unconsolidated financial statements in accordance with the “BRSA Accounting and Reporting Legislation”, and for such internal control as management determines is necessary to enable the preparation of unconsolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank’s financial reporting process.

Auditors’ Responsibilities for the Audit of the Unconsolidated Financial Statements

Responsibilities of auditors in an audit are as follows:

Our objectives are to obtain reasonable assurance about whether the unconsolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with BRSA Audit Regulation and TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these unconsolidated financial statements.

As part of an audit in accordance with BRSA Audit Regulation and TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and if any, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B) Report on Other Legal and Regulatory Requirements

1) Pursuant to the fourth paragraph of Article 402 of the Turkish Commercial Code No. 6102 ("TCC"); no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities for the period 1 January - 31 December 2024 are not in compliance with TCC and provisions of the Bank's articles of association in relation to financial reporting.

2) Pursuant to the fourth paragraph of Article 402 of the TCC; the Board of Directors provided us the necessary explanations and required documents in connection with the audit.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Erdal Tıkmak, SMMM

Partner

06 February 2025

Istanbul, Turkey

Translated into English from the original Turkish report and financial statements

**ODEA BANK A.Ş.
UNCONSOLIDATED FINANCIAL REPORT
AS OF DECEMBER 31, 2024**

Address : Esentepe Mahallesi Büyükdere Cad. Levent 199 Apt. No: 199/119
ŞİŞLİ/İSTANBUL

Telephone : +90 (212) 304 84 44, +90 (212) 304 84 45

Web Site : <http://www.odeabank.com.tr>

Contact E-mail Address : <https://www.odeabank.com.tr/en-us/contact-us/sayfalar/contact-form.aspx>

The unconsolidated financial report as at and for the year-ended prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks” as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- ACCOUNTING POLICIES
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- INDEPENDENT AUDITORS’ REPORT

The accompanying unconsolidated financial statements for the year-end and notes to these financial statements are prepared based on the financial records of the Bank and in accordance with the Regulation on the Principles and Procedures Regarding Banks’ Accounting Applications and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and related appendices and interpretations of these, have been subject to independent audit and presented in **thousands of Turkish Lira** unless otherwise stated.

Khalil EL DEBS

Mert ÖNCÜ

Mehmet Gökmen UÇAR

Öcal PERÇİN

Chair of the Board
of Directors

Member of the Board of
Directors and General
Manager

Deputy General Manager and
Assistant General Manager in
charge of Finance, Financial
Control and Strategy

Financial Reporting Director

Oya AYDINLIK

Elias ABOU SLEIMAN

Farid LAHOUD

Member of Board of Directors
and Chair of the Audit Committee

Member of Board of Directors
and Audit Committee Member

Member of Board of Directors
and Audit Committee Member

Contact information of the personnel in charge of addressing questions about this financial report:

Name-Surname / Title : Senem Sarohan / Financial Reporting Manager

Telephone Number : +90 (212) 304 86 50

Fax Number : +90 (212) 304 84 45

Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish,

INDEX

SECTION ONE

General Information About the Bank

	Page
I. Bank's Incorporation Date, Beginning Statute, Changes in the Existing Statute	1
II. Explanations Regarding Bank's Shareholding Structure, Shareholders Holding Directly or Indirectly, Collectively or Individually, the Managing and Controlling Power and Changes in Current Year, if any and Explanations on the Controlling Group of the Bank.....	1
III. Explanations Regarding the Chair and the Members of Board of Directors, Audit Committee, General Manager and Assistants and Their Shares and Areas of Responsibility in the Bank	2
IV. Information About The Persons and Institutions That Have Qualified Shares.....	3
V. Summary on the Bank's Functions and Areas of Activity	3
VI. Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the institutions subject to full consolidation method or proportional consolidation and institutions which are deducted from equity or not included in these three methods.....	3
VII. The existing or potential, actual or legal obstacles on the transfer of shareholder's equity between the Bank and its subsidiaries or reimbursement of liabilities	3

SECTION TWO

Unconsolidated Financial Statements of the Bank

I. Balance Sheet (Statement of Financial Position)	4
II. Statement of Off-Balance Sheet Items	6
III. Statement of Profit or Loss	7
IV. Statement of Profit or Loss and Other Comprehensive Income	8
V. Statement of Changes in Shareholders' Equity.....	9
VI. Statement of Cash Flows	10
VII. Statement of Profit Distribution	11

SECTION THREE

Accounting Policies

I. Basis of Presentation	12
II. Explanations on Usage Strategy of Financial Assets and Foreign Currency Transactions	13
III. Investments In Associates, Subsidiaries and Joint Ventures	13
IV. Explanations on Futures and Options Contracts and Derivative Instruments	13
V. Explanations on Interest Income and Expenses	14
VI. Explanations on Fees and Commission Income and Expenses.....	14
VII. Explanations on Financial Assets.....	15
VIII. Explanations on Expected Credit Losses	18
IX. Explanations on Offsetting of Financial Instruments	21
X. Explanations on Sales and Repurchase Agreements and Lending of Securities	21
XI. Explanations on Assets Held for Sale and Discontinued Operations.....	21
XII. Explanations on Goodwill and Other Intangible Assets.....	21
XIII. Explanations on Tangible Fixed Assets.....	22
XIV. Explanations on Leasing Transactions	22
XV. Explanations on Provisions and Contingent Liabilities.....	23
XVI. Explanations on Liabilities Regarding Employee Benefits	23
XVII. Explanations on Taxation	24
XVIII. Additional Explanations on Borrowings	25
XIX. Explanations on Issued Share Certificates.....	25
XX. Explanations on Avalized Drafts and Acceptances	25
XXI. Explanations on Government Incentives	25
XXII. Explanations on Segment Reporting	25
XXIII. Explanations on Reclassifications	25
XXIV. Related Parties	25
XXV. Explanations on Other Disclosures	25

SECTION FOUR

Information Related to Financial Position and Risk Management of the Bank

I. Explanations on Equity	26
II. Explanations on Credit Risk	30
III. Explanations on Currency Risk.....	40
IV. Explanations on Interest Rate Risk.....	43
V. Explanations on Share Certificates Position Risk	45
VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio	46
VII. Explanations on Leverage Ratio	53
VIII. Explanations on Presentation of Financial Assets and Liabilities at Fair Value	54
IX. Explanations Related to Transactions Carried Out on Behalf of Customers, Items Held in Trust	55
X. Explanations on Risk Management	55
XI. Explanations on Hedge Accounting	73
XII. Explanations on Segment Reporting	74
XIII. Information on International Risk Ratings	75

SECTION FIVE

Explanations and Disclosures on Financial Statements

I. Explanations and Disclosures Related to the Assets	76
II. Explanations and Disclosures Related to the Liabilities.....	89
III. Explanations and Disclosures Related to the Off-Balance Sheet Contingencies and Commitments	96
IV. Explanations and Disclosures Related to Statement of Profit or Loss	100
V. Explanations and notes related to consolidated statement of changes in shareholders' equity.....	104
VI. Explanations and Disclosures On Statement of Cash Flows	104
VII. Explanations on the Risk Group of the Bank.....	105
VIII. Domestic, Foreign and Off-Shore Branches or Equity Investments, and Foreign Representative Offices of Bank	106
IX. Explanations and Disclosures Related to Subsequent Event	107

SECTION SIX

Other Explanations

I. Other explanations on the Bank's operations	107
------------------------------------------------------	-----

SECTION SEVEN

Explanation on Independent Auditor's Report

I. Explanations on Independent Auditor's Report.....	107
II. Explanations and Notes Prepared by Independent Auditor	107

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. Bank's Incorporation Date, Beginning Statute, Changes in the Existing Statute

Odea Bank A.Ş. ("the Bank") was established as a deposit bank with USD 300 Million capital with the permission of BRSA numbered 4432 dated October 27, 2011, which was published in the Official Gazette on October 28, 2011, numbered 28098. The Bank started its operations in the "foreign deposit banks founded in Turkey" group, by taking operating permission from BRSA numbered 4963 on September 28, 2012, which was published in Official Gazette dated October 2, 2012 numbered 28429.

II. Explanations Regarding Bank's Shareholding Structure, Shareholders Holding Directly or Indirectly, Collectively or Individually, the Managing and Controlling Power and Changes in Current Year, if any and Explanations on the Controlling Group of the Bank

As of 31 December 2024 and 31 December 2023, the shareholders' structure and their ownerships are summarized as follows:

Name and Surname / Commercial Title	Current Period		Prior Period	
	Share Amount	Share Ratios	Share Amount	Share Ratios
Bank Audi sal	2.513.293	76,419%	2.513.293	76,419%
European Bank for Reconstruction and Development	263.394	8,009%	263.394	8,009%
International Finance Corporation	209.252	6,362%	209.252	6,362%
H.H Sheikh Dheyab Binzayed Binsultan Al-Nahyan	131.697	4,004%	131.697	4,004%
IFC FIG Investment Company S.a.r.l	112.674	3,426%	112.674	3,426%
Mr. Mohammad Hassan Zeidan	58.532	1,780%	58.532	1,780%
	3.288.842	100,00%	3.288.842	100,00%

Bank Audi sal

Bank Audi Group is a leading Lebanese based banking group with a universal banking profile. Based on a diversified universal service model, it operates principally in Lebanon in the Middle East, Europe and in Turkey. The Group offers universal financial products and services including Corporate, Commercial, Retail and Private Banking services in addition to capital market activities and factoring.

Bank Audi Group boasts one of the largest branch networks in Lebanon, covering the Greater Beirut area and other strategic regions in Lebanon. The Group has two principal subsidiaries in Europe and one in Turkey.

The Group ranks among the top banks in Lebanon in terms of asset size, shareholders' equity, customer deposits, loans and net income. Having one of the largest branch networks in Lebanon, the Group has 83 branches as of 31 December 2024.

The Bank Audi Group, established in 1830, has become a private joint stock company (Société Anonyme Libanaise), limited to 99 years in 1962. The Group's shareholder base has been expanding since 1983, with the first shareholders being the members of the Audi family along with Kuwaiti investors. Today, the Group's shareholder base covers 1.500 shares and/or Global Depository Receipt (GDR) holders representing the shares. The parent bank of the Group, Bank Audi's shares and its Global Depository Receipt (GDR) are quoted on the Beirut Stock Exchange.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations Regarding the Chair and the Members of Board of Directors, Audit Committee, General Manager and Assistants and Their Shares and Areas of Responsibility in the Bank

<u>Title</u>	<u>Name-Surname</u>	<u>Responsibility</u>	<u>Education</u>
Chair of the Board of Directors	Khalil El DEBS(*)	Chair of the Board of Directors	Master's Degree
Vice Chair of the Board of Directors	Mouayed MAKHLOUF(**)	Vice Chair of the Board of Directors	Master's Degree
Members of the Board of Directors(***)	Antoine NAJM	Member of the Board of Directors	Bachelor's Degree
	Ayşe Botan BERKER	Member of the Board of Directors	Ph.D. Degree
	Farid LAHOUD	Member of the Board of Directors and Member of the Audit Committee	Ph.D. Degree
	Chahdan JEBEYLI	Member of the Board of Directors	Master's Degree
	Oya AYDINLIK	Member of the Board of Directors and Chair of the Audit Committee	Bachelor's Degree
	Hilmi GÜVENAL	Member of the Board of Directors	Bachelor's Degree
	Elias ABOU SLEIMAN (****)	Member of the Board of Directors and Member of the Audit Committee	Master's Degree
	Hassan SALEH(*****)	Member of the Board of Directors	Master's Degree
Member of the Board of Directors and General Manager	Mert ÖNCÜ	Member of the Board of Directors and General Manager	Ph.D. Degree
Deputy General Manager	Yalçın AVCI	Commercial Banking	Master's Degree
	Mehmet Gökmen UÇAR	Finance, Financial Control and Strategy	Bachelor's Degree
Assistant General Managers	Emir Kadir ALPAY	Treasury, Capital Markets and FI	Master's Degree
	Sinan Erdem ÖZER	Information Technologies and Operations	Master's Degree
	Hüseyin GÖNÜL	Risk Management and Internal Control	Bachelor's Degree
	Cenk DEMİRÖZ	Credit Allocation	Master's Degree
	Hüseyin Cem TANER	Credit Monitoring and Remedial	Bachelor's Degree
	Ebru VARDAR	Human Resources	Bachelor's Degree
	Gürcan KIRMIZI	Retail Banking	Bachelor's Degree
	Tolga USLUER(*****)	Internal Systems	Master's Degree

* Mr. Khalil EL DEBS has been appointed as chair of the Board of Directors as of March 27 2024

** Mr. Mouayed MAKHLOUF has been appointed as vice chair of the Board of Directors as of March 27 2024 and resigned from Audit Committee as of April 24 2024

*** Mr. Tamer GHAZALEH resigned from Board of Directors as of April 24 2024. Mrs. Ebru OĞAN KOTTNERUS resigned from Board of Directors as of March 26 2024

**** Mr. Elias Abou SLEIMAN has been appointed as member of Audit Committee as of April 24 2024

***** Mr. Hassan SALEH has been appointed as member of Board of Directors as of June 27 2024

*****Mr. Tolga USLUER has been appointed as Assistant General Manager as of June 10 2024

Individuals mentioned above do not own any shares of the Bank.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Information About The Persons and Institutions That Have Qualified Shares

Information about the persons and institutions that have qualified shares as of 31 December 2024:

Name and Surname / Commercial Title	Share Amount	Share Ratios	Paid up Shares	Unpaid Shares
Bank Audi sal	2.513.293	76,419%	2.513.293	-

V. Summary on the Bank's Functions and Areas of Activity

The headquarters of the Bank is located in Istanbul and as of 31 December 2024. The Bank has 36 domestic branches with 1.112 employees. The Bank is organized to operate in all operational aspects of commercial and retail banking under the scope of 4th Article of the Banking Law. The Bank has no subsidiaries in the financial sector (31 December 2023: 41 branches, 1.284 employees).

VI. Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the institutions subject to full consolidation method or proportional consolidation and institutions which are deducted from equity or not included in these three methods

While non-financial subsidiaries are not consolidated within the scope of the Communiqué on Preparation of Consolidated Financial Statements of Banks, all subsidiaries are consolidated within the scope of Turkish Accounting Standards as long as they meet the relevant consolidation standard requirements.

The Bank's newly established non-financial subsidiary is not consolidated in the accompanying financial statements.

VII. The existing or potential, actual or legal obstacles on the transfer of shareholder's equity between the Bank and its subsidiaries or reimbursement of liabilities

None.

Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

- I. Balance Sheet (Statement of Financial Position)
- II. Statement of Off-Balance Sheet Items
- III. Statement of Profit or Loss
- IV. Statement of Profit or Loss and Other Comprehensive Income
- V. Statement of Changes in Shareholders' Equity
- VI. Statement of Cash Flows
- VII. Statement of Profit Distribution

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. BALANCE SHEET – ASSETS

			Audited Current Period 31 December 2024			Audited Prior Period 31 December 2023		
Note Ref (Section Five)			TL	FC	Total	TL	FC	Total
I.	FINANCIAL ASSETS (Net)		9,771.881	20,322.846	30,094.727	10,357.977	22,686.765	33,044.742
1.1	Cash and cash equivalents		4,534.237	13,753.127	18,287.364	5,724.639	14,985.992	20,710.631
1.1.1	Cash and balances at Central Bank	I-1	3,362.999	9,861.864	13,224.863	4,929.547	9,202.633	14,132.180
1.1.2	Banks	I-3	177	3,894.300	3,894.477	156	5,788.204	5,788.360
1.1.3	Receivables from Money Markets		1,172.668	-	1,172.668	799.402	-	799.402
1.1.4	Allowance for expected credit losses (-)		1.607	3,037	4,644	4,466	4,845	9,311
1.2	Financial assets at fair value through profit or loss	I-2	2,132.643	174.327	2,306.970	1,321.170	70.125	1,391.295
1.2.1	Public debt securities		170	101.555	101.725	267	20,290	20,557
1.2.2	Equity instruments		-	72,413	72,413	-	49,835	49,835
1.2.3	Other financial assets		2,132,473	359	2,132,832	1,320,903	-	1,320,903
1.3	Financial assets at fair value through other comprehensive income	I-4	3,078.468	6,008.522	9,086.990	3,053.600	7,350.976	10,404.576
1.3.1	Public debt securities		3,059.104	6,006.530	9,065.634	2,951.025	7,350.213	10,301.238
1.3.2	Equity instruments		19,364	1,992	21,356	16,458	763	17,221
1.3.3	Other financial assets		-	-	-	86,117	-	86,117
1.4	Derivative financial assets	I-2	26,533	386,870	413,403	258,568	279,672	538,240
1.4.1	Derivative financial assets at fair value through profit or loss		26,533	386,870	413,403	215,354	279,672	495,026
1.4.2	Derivative financial assets at fair value through other comprehensive income	I-11	-	-	-	43,214	-	43,214
II.	FINANCIAL ASSET MEASURED AT AMORTISED COST (Net)		24,592.678	19,287.274	43,879.952	30,907.636	15,910.920	46,818.556
2.1	Loans	I-5	12,234.381	19,580.603	31,814.984	21,829.794	15,614.091	37,443.885
2.2	Receivables from leasing transactions	I-10	-	-	-	-	-	-
2.3	Factoring receivables		-	-	-	-	-	-
2.4	Other financial assets measured at amortized cost	I-6	13,668.662	998,913	14,667,575	11,114,964	1,280,266	12,395,230
2.4.1	Public debt securities		9,717,330	998,913	10,716,243	7,237,628	1,280,266	8,517,894
2.4.2	Other financial assets		3,951,332	-	3,951,332	3,877,336	-	3,877,336
2.5	Allowance for expected credit losses (-)		1,310,365	1,292,242	2,602,607	2,037,122	983,437	3,020,559
III.	NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS" (Net)	I-16	232,539	-	232,539	826,297	-	826,297
3.1	Held for sale		232,539	-	232,539	826,297	-	826,297
3.2	Held from discontinued operations		-	-	-	-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		10,000	-	10,000	-	-	-
4.1	Investments in associates (Net)	I-7	-	-	-	-	-	-
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2	Non-consolidated associates		-	-	-	-	-	-
4.2	Investments in subsidiaries (Net)	I-8	10,000	-	10,000	-	-	-
4.2.1	Non-consolidated financial subsidiaries		-	-	-	-	-	-
4.2.2	Non-consolidated non-financial subsidiaries		10,000	-	10,000	-	-	-
4.3	Jointly Controlled Partnerships (Joint Ventures) (Net)	I-9	-	-	-	-	-	-
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V.	TANGIBLE ASSETS (Net)	I-12	606,025	-	606,025	374,748	-	374,748
VI.	INTANGIBLE ASSETS AND GOODWILL (Net)	I-13	966,133	-	966,133	538,720	-	538,720
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		966,133	-	966,133	538,720	-	538,720
VII.	INVESTMENT PROPERTIES (Net)	I-14	-	-	-	-	-	-
VIII.	CURRENT TAX ASSETS		-	-	-	514,524	-	514,524
IX.	DEFERRED TAX ASSETS	I-15	2,215,179	-	2,215,179	861,963	-	861,963
X.	OTHER ASSETS	I-17	1,180,576	81,078	1,261,654	668,454	62,136	730,590
TOTAL ASSETS			39,575,011	39,691,198	79,266,209	45,050,319	38,659,821	83,710,140

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. BALANCE SHEET – LIABILITIES AND SHAREHOLDERS' EQUITY

		Note Ref. (Section Five)	Audited Current Period 31 December 2024			Audited Prior Period 31 December 2023		
			TL	FC	Total	TL	FC	Total
I.	DEPOSITS	II-1	21.858.067	26.164.536	48.022.603	30.012.273	28.219.972	58.232.245
II.	LOANS RECEIVED	II-3	3.597.022	2.421.077	6.018.099	1.060.818	930.028	1.990.846
III.	MONEY MARKET FUNDS	II-4	2.606.857	4.303.656	6.910.513	4.764.815	1.482.640	6.247.455
IV.	MARKETABLE SECURITIES (Net)	II-5	-	-	-	-	-	-
4.1	Bills		-	-	-	-	-	-
4.2	Asset backed securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	FUNDS		-	-	-	-	-	-
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	II-2	86.832	619.207	706.039	20.536	487.900	508.436
7.1	Derivative financial liabilities at fair value through profit or loss		86.832	619.207	706.039	17.554	487.900	505.454
7.2	Derivative financial liabilities at fair value through other comprehensive income	II-8	-	-	-	2.982	-	2.982
VIII.	FACTORING PAYABLES		-	-	-	-	-	-
IX.	LEASE PAYABLES	II-7	209.208	-	209.208	163.278	-	163.278
X.	PROVISIONS	II-9	441.167	84.746	525.913	769.371	73.205	842.576
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		186.715	-	186.715	135.596	-	135.596
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		254.452	84.746	339.198	633.775	73.205	706.980
XI.	CURRENT TAX LIABILITIES	II-10	328.796	-	328.796	207.226	-	207.226
XII.	DEFERRED TAX LIABILITIES	II-10	-	-	-	-	-	-
XIII.	LIABILITIES RELATED TO ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	II-11	-	-	-	-	-	-
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBT	II-12	-	10.067.701	10.067.701	-	8.412.601	8.412.601
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		-	10.067.701	10.067.701	-	8.412.601	8.412.601
XV.	OTHER LIABILITIES	II-6	628.790	264.985	893.775	415.996	578.929	994.925
XVI.	SHAREHOLDERS' EQUITY		5.667.273	(83.711)	5.583.562	6.157.234	(46.682)	6.110.552
16.1	Paid-in capital	II-13	3.288.842	-	3.288.842	3.288.842	-	3.288.842
16.2	Capital reserves		(2.198)	-	(2.198)	(2.198)	-	(2.198)
16.2.1	Equity share premiums		-	-	-	-	-	-
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		(2.198)	-	(2.198)	(2.198)	-	(2.198)
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		49.933	1.133	51.066	(19.195)	-	(19.195)
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(223.291)	(84.844)	(308.135)	6.264	(46.682)	(40.418)
16.5	Profit reserves		2.883.521	-	2.883.521	1.173.348	-	1.173.348
16.5.1	Legal reserves	II-13	174.868	-	174.868	89.360	-	89.360
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		2.708.653	-	2.708.653	1.083.988	-	1.083.988
16.5.4	Other profit reserves		-	-	-	-	-	-
16.6	Profit or loss		(329.534)	-	(329.534)	1.710.173	-	1.710.173
16.6.1	Prior periods profits or losses		-	-	-	-	-	-
16.6.2	Current period net profit or loss		(329.534)	-	(329.534)	1.710.173	-	1.710.173
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			35.424.012	43.842.197	79.266.209	43.571.547	40.138.593	83.710.140

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

		Audited Current Period 31 December 2024			Audited Prior Period 31 December 2023		
	Note Ref. (Section Five)	TL	FC	Total	TL	FC	Total
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		48.080.879	119.887.038	167.967.917	45.946.866	106.823.212	152.770.078
I. GUARANTEES	III-1	23.257.818	4.079.942	27.337.760	16.604.621	3.315.097	19.919.718
1.1 Letters of guarantee		11.754.818	2.001.698	13.756.516	9.719.848	988.832	10.708.680
1.1.1 Guarantees subject to State Tender Law		-	-	-	-	-	-
1.1.2 Guarantees given for foreign trade operations		-	-	-	-	-	-
1.1.3 Other letters of guarantee		11.754.818	2.001.698	13.756.516	9.719.848	988.832	10.708.680
1.2 Bank acceptances		-	-	-	-	-	-
1.2.1 Import letter of acceptance		-	-	-	-	-	-
1.2.2 Other bank acceptances		-	-	-	-	-	-
1.3 Letters of credit		-	2.078.244	2.078.244	53.023	2.320.301	2.373.324
1.3.1 Documentary letters of credit		-	2.078.244	2.078.244	53.023	2.320.301	2.373.324
1.3.2 Other letters of credit		-	-	-	-	-	-
1.4 Prefinancing given as guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other endorsements		-	-	-	-	-	-
1.6 Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7 Factoring guarantees		-	-	-	-	-	-
1.8 Other guarantees		11.503.000	-	11.503.000	6.831.750	5.964	6.837.714
1.9 Other collaterals		-	-	-	-	-	-
II. COMMITMENTS	III-1	15.705.533	8.358.217	24.063.750	20.629.675	933.182	21.562.857
2.1 Irrevocable commitments		2.172.100	8.358.217	10.530.317	2.050.221	933.182	2.983.403
2.1.1 Forward asset purchase and sales commitments		77.792	8.296.031	8.373.823	5.461	881.231	886.692
2.1.2 Forward deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3 Share capital commitment to associates and subsidiaries		-	-	-	-	-	-
2.1.4 Loan granting commitments		1.366.111	-	1.366.111	1.345.848	-	1.345.848
2.1.5 Securities underwriting commitments		-	-	-	-	-	-
2.1.6 Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7 Payment commitment for checks		127.149	-	127.149	104.224	-	104.224
2.1.8 Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9 Commitments for credit card expenditure limits		596.610	-	596.610	589.373	-	589.373
2.1.10 Commitments for promotions related with credit cards and banking activities		627	-	627	1.504	-	1.504
2.1.11 Receivables from short sale commitments		-	-	-	-	-	-
2.1.12 Payables for short sale commitments		-	-	-	-	-	-
2.1.13 Other irrevocable commitments		3.811	62.186	65.997	3.811	51.951	55.762
2.2 Revocable commitments		13.533.433	-	13.533.433	18.579.454	-	18.579.454
2.2.1 Revocable loan granting commitments		13.533.433	-	13.533.433	18.579.454	-	18.579.454
2.2.2 Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS	III-2	9.117.528	107.448.879	116.566.407	8.712.570	102.574.933	111.287.503
3.1 Derivative financial instruments for hedging purposes		-	-	-	600.000	-	600.000
3.1.1 Fair value hedge		-	-	-	-	-	-
3.1.2 Cash flow hedge		-	-	-	600.000	-	600.000
3.1.3 Hedge of net investment in foreign operations		-	-	-	-	-	-
3.2 Trading derivatives		9.117.528	107.448.879	116.566.407	8.112.570	102.574.933	110.687.503
3.2.1 Forward foreign currency buy/sell transactions		1.113.476	9.454.875	10.568.351	630.535	7.938.919	8.569.454
3.2.1.1 Forward foreign currency transactions-buy		502.538	4.732.402	5.234.940	630.535	3.705.593	4.336.128
3.2.1.2 Forward foreign currency transactions-sell		610.938	4.722.473	5.333.411	-	4.233.326	4.233.326
3.2.2 Swap transactions related to foreign currency, and interest rates		5.997.234	70.735.803	76.733.037	5.946.882	55.807.633	61.754.515
3.2.2.1 Foreign currency swaps-buy		-	37.331.010	37.331.010	-	28.612.846	28.612.846
3.2.2.2 Foreign currency swaps-sell		4.297.234	33.228.801	37.526.035	2.766.882	26.093.741	28.860.623
3.2.2.3 Interest rate swaps-buy		850.000	87.996	937.996	1.590.000	550.523	2.140.523
3.2.2.4 Interest rate swaps-sell		850.000	87.996	937.996	1.590.000	550.523	2.140.523
3.2.3 Foreign currency, interest rate and securities options		1.034.734	26.340.753	27.375.487	1.168.614	38.476.227	39.644.841
3.2.3.1 Foreign currency options-buy		399.375	13.201.873	13.601.248	858.134	13.560.290	14.418.424
3.2.3.2 Foreign currency options-sell		635.359	13.138.880	13.774.239	310.480	24.915.937	25.226.417
3.2.3.3 Interest rate options-buy		-	-	-	-	-	-
3.2.3.4 Interest rate options-sell		-	-	-	-	-	-
3.2.3.5 Securities options-buy		-	-	-	-	-	-
3.2.3.6 Securities options-sell		-	-	-	-	-	-
3.2.4 Foreign currency futures		972.084	917.448	1.889.532	366.539	352.154	718.693
3.2.4.1 Foreign currency futures-buy		482.330	458.724	941.054	151.640	207.177	358.817
3.2.4.2 Foreign currency futures-sell		489.754	458.724	948.478	214.899	144.977	359.876
3.2.5 Interest rate futures		-	-	-	-	-	-
3.2.5.1 Interest rate futures-buy		-	-	-	-	-	-
3.2.5.2 Interest rate futures-sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		88.385.909	272.574.910	360.960.819	81.252.429	246.087.871	327.340.300
IV. ITEMS HELD IN CUSTODY		14.345.998	44.129.553	58.475.551	7.256.020	34.688.788	41.944.808
4.1 Assets under management		14.321.293	38.732.704	53.053.997	6.884.713	29.021.582	35.906.295
4.2 Investment securities held in custody		-	4.029.411	4.029.411	-	4.269.806	4.269.806
4.3 Checks received for collection		21.158	1.367.438	1.388.596	366.802	1.397.400	1.764.202
4.4 Commercial notes received for collection		3.547	-	3.547	3.027	-	3.027
4.5 Other assets received for collection		-	-	-	-	-	-
4.6 Assets received for public offering		-	-	-	-	-	-
4.7 Other items under custody		-	-	-	1.478	-	1.478
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		74.024.950	228.268.925	302.293.875	73.981.448	211.225.600	285.207.048
5.1 Marketable securities		1.697.491	8.725.033	10.422.524	1.967.848	6.209.579	8.177.427
5.2 Guarantee notes		32.692.572	31.274.868	63.967.440	32.908.545	29.116.117	62.024.662
5.3 Commodities		3.036.193	4.118.956	7.155.149	3.193.443	4.354.828	7.548.271
5.4 Warrants		-	-	-	-	-	-
5.5 Properties		26.339.319	125.337.299	151.676.618	25.717.566	117.611.426	143.328.992
5.6 Other pledged items		10.259.375	58.812.769	69.072.144	10.194.046	53.933.650	64.127.696
5.7 Pledged items-depository		-	-	-	-	-	-
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		14.961	176.432	191.393	14.961	173.483	188.444
TOTAL OFF - BALANCE SHEET ITEMS (A+B)		136.466.788	392.461.948	528.928.736	127.199.295	352.911.083	480.110.378

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSE ITEMS		Note (Section Five)	Audited Current Period 1 January- 31 December 2024	Audited Prior Period 1 January- 31 December 2023
I.	INTEREST INCOME	IV-1	15.672.551	10.983.643
1.1	Interest on loans		8.048.419	5.628.877
1.2	Interest received from reserve deposits		611.884	2.327
1.3	Interest received from banks		143.459	182.428
1.4	Interest received from money market transactions		658.525	365.577
1.5	Interest received from marketable securities portfolio		6.133.106	4.797.567
1.5.1	Financial assets at fair value through profit or loss		11.853	25.612
1.5.2	Financial assets at fair value through other comprehensive income		1.472.948	1.724.020
1.5.3	Financial assets measured at amortized cost		4.648.305	3.047.935
1.6	Finance lease income		-	-
1.7	Other interest income		77.158	6.867
II.	INTEREST EXPENSE (-)	IV-2	15.811.177	8.950.608
2.1	Interest on deposits		11.126.911	7.562.799
2.2	Interest on funds borrowed		1.374.117	314.179
2.3	Interest on money market transactions		2.297.853	218.135
2.4	Interest on securities issued		811.698	664.014
2.5	Finance lease interest expenses		57.882	51.077
2.6	Other interest expenses		142.716	140.404
III.	NET INTEREST INCOME (I - II)		(138.626)	2.033.035
IV.	NET FEES AND COMMISSIONS INCOME		750.801	1.050.179
4.1	Fees and commissions received		824.209	1.151.066
4.1.1	Non-cash loans		270.734	246.901
4.1.2	Other		553.475	904.165
4.2	Fees and commissions paid (-)		73.408	100.887
4.2.1	Non-cash loans		-	-
4.2.2	Other		73.408	100.887
V.	DIVIDEND INCOME	IV-3	-	-
VI.	TRADING PROFIT/LOSS (Net)	IV-4	343.186	621.575
6.1	Profit/losses from capital market transactions		967.819	773.503
6.2	Profit/losses from derivative financial transactions		1.951.706	(2.483.947)
6.3	Foreign exchange profit/losses		(2.576.339)	2.332.019
VII.	OTHER OPERATING INCOME	IV-5	2.946.431	2.340.865
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		3.901.792	6.045.654
IX.	EXPECTED CREDIT LOSSES (-)	IV-6	1.249.998	1.690.138
X.	OTHER PROVISION EXPENSES (-)	IV-6	-	12.250
XI.	PERSONNEL EXPENSES (-)		2.158.053	1.312.585
XII.	OTHER OPERATING EXPENSES (-)	IV-7	2.055.939	1.281.763
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		(1.562.198)	1.748.918
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	IV-9	(1.562.198)	1.748.918
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	IV-10	1.232.664	(38.745)
18.1	Current tax provision		(29.771)	(85.778)
18.2	Expense effect of deferred tax (+)		(395.889)	(792.143)
18.3	Income effect of deferred tax (-)		1.658.324	839.176
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	IV-11	(329.534)	1.710.173
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	IV-12	(329.534)	1.710.173
Profit / Loss per Share (*)			(0,100)	0,520

(*) Presented in Full TL.

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Audited Current Period 1 January- 31 December 2024	Audited Prior Period 1 January- 31 December 2023
I. CURRENT PERIOD PROFIT / (LOSS)	(329.534)	1.710.173
II. OTHER COMPREHENSIVE INCOME	(197.456)	(640.572)
2.1 Other comprehensive income that will not be reclassified to profit or loss	70.261	(16.829)
2.1.1 Gains (losses) on revaluation of property, plant and equipment	133.043	-
2.1.2 Gains (losses) on revaluation of intangible assets	-	-
2.1.3 Gains (losses) on remeasurements of defined benefit plans	(37.071)	(28.124)
2.1.4 Other Components of other comprehensive income that will not be reclassified to profit or loss	3.081	-
2.1.5 Taxes relating to components of other comprehensive income that will not be reclassified to profit or loss	(28.792)	11.295
2.2 Other comprehensive income that will be reclassified to profit or loss	(267.717)	(623.743)
2.2.1 Exchange differences on translation	-	-
2.2.2 Valuation and/or reclassification profit or loss from financial assets at fair value through other comprehensive income	(398.463)	(895.329)
2.2.3 Income (loss) related with cash flow hedges	11.173	61.579
2.2.4 Income (loss) related with hedges of net investments in foreign operations	-	-
2.2.5 Other components of other comprehensive income that will be reclassified to other profit or loss	-	-
2.2.6 Taxes relating to components of other comprehensive income that will be reclassified to profit or loss	119.573	210.007
III. TOTAL COMPREHENSIVE INCOME (I+II)	(526.990)	1.069.601

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

							Other Comprehensive Income/Expense Items Not To Be Recycled To Profit and Loss			Other Comprehensive Income/Expense Items To Be Recycled To Profit and Loss						
		Note (Section Five)	Paid- In Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Tangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Recycled to Profit or Loss)	Translation Differences	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)	Profit Reserves	Prior Period Income and Losses	Current Year Income and Losses	Total Shareholders' Equity
	Prior Period 31/12/2023															
I.	Balance at the beginning of the period		3.288.842	-	-	(2.198)	-	(42.867)	9.314	-	640.209	(56.884)	351.332	-	853.203	5.040.951
II.	Adjustment in accordance with TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)		3.288.842	-	-	(2.198)	-	(42.867)	9.314	-	640.209	(56.884)	351.332	-	853.203	5.040.951
IV.	Total comprehensive income (loss)		-	-	-	-	-	(16.829)	-	-	(668.835)	45.092	-	-	1.710.173	1.069.601
V.	Capital increase in cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase through internal reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution		-	-	-	-	-	-	31.187	-	-	-	822.016	-	(853.203)	-
11.1	Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to reserves		-	-	-	-	-	-	-	-	-	-	853.203	-	(853.203)	-
11.3	Others		-	-	-	-	-	-	31.187	-	-	-	(31.187)	-	-	-
	End Balance (III+IV+.....+X+XI)		3.288.842	-	-	(2.198)	-	(59.696)	40.501	-	(28.626)	(11.792)	1.173.348	-	1.710.173	6.110.552
	Current Period 31/12/2024															
I.	Balance at the beginning of the period		3.288.842	-	-	(2.198)	-	(59.696)	40.501	-	(28.626)	(11.792)	1.173.348	-	1.710.173	6.110.552
II.	Adjustment in accordance with TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I+II)		3.288.842	-	-	(2.198)	-	(59.696)	40.501	-	(28.626)	(11.792)	1.173.348	-	1.710.173	6.110.552
IV.	Total comprehensive income (loss)		-	-	-	-	93.130	(25.950)	3.081	-	(279.509)	11.792	-	-	(329.534)	(526.990)
V.	Capital increase in cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase through internal reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution		-	-	-	-	-	-	-	-	-	-	1.710.173	-	(1.710.173)	-
11.1	Dividends distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to reserves (*)		-	-	-	-	-	-	-	-	-	-	1.710.173	-	(1.710.173)	-
11.3	Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	End Balance (III+IV+.....+X+XI)		3.288.842	-	-	(2.198)	93.130	(85.646)	43.582	-	(308.135)	-	2.883.521	-	(329.534)	5.583.562

(*) At the Ordinary General Assembly meeting dated March 26, 2024, TL 85.508, which is 5% of the Bank's net profit for the year 2023, amounting to TL 1.710.173, was set aside as 1st Order Legal Reserves in accordance with Article 519 of the Turkish Commercial Code No. 6102, and the remaining 1.624.665. It has been decided to set aside TL as Extraordinary Reserves.

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Footnotes (Section Five)	Audited Current Period 1 January- 31 December 2024	Audited Prior Period 1 January- 31 December 2023
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit / (loss) before changes in operating assets and liabilities		(3,633.713)	2.747.345
1.1.1 Interest received		13.109.034	9.490.618
1.1.2 Interest paid		(16.150.899)	(8.115.929)
1.1.3 Dividend received		-	-
1.1.4 Fees and commissions received		824.209	1.151.066
1.1.5 Other income/(expense)		1.682.366	1.014.636
1.1.6 Collections from previously written off loans		279.340	353.994
1.1.7 Payments to personnel and service suppliers		(3.345.120)	(2.019.163)
1.1.8 Taxes paid		(251.935)	(729.564)
1.1.9 Others	VI-1	219.292	1.601.687
1.2 Changes in operating assets and liabilities		(5.628.293)	(4.675.267)
1.2.1 Net (increase) decrease in financial assets held for trading		(912.843)	(1.354.875)
1.2.2 Net (increase) decrease in due from banks and other financial institutions		(222.363)	(1.294.000)
1.2.3 Net (increase) decrease in loans		7.816.158	3.189.893
1.2.4 Net (increase) decrease in other assets	VI-1	372.037	228.081
1.2.5 Net increase (decrease) in bank deposits		921	(4.139)
1.2.6 Net increase (decrease) in other deposits		(15.808.723)	(2.561.296)
1.2.7 Net (increase) decrease in financial liability at fair value through profit or loss		(1.415.113)	(4.352.971)
1.2.8 Net increase (decrease) in funds borrowed		4.302.129	2.270.335
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	VI-1	239.504	(796.295)
I. Net cash used in from banking operations		(9.262.006)	(1.927.922)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from investing activities		5.080.074	1.722.334
2.1 Cash paid for purchase of jointly controlled entities, associates and subsidiaries		(10.000)	-
2.2 Cash obtained from sale of jointly controlled entities, associates and subsidiaries		-	-
2.3 Fixed assets purchases		(1.050.856)	(674.194)
2.4 Fixed assets sales		965.385	276.627
2.5 Cash paid for purchase of financial assets available for sale		(12.341.532)	(1.507.815)
2.6 Cash obtained from sale of financial assets available for sale		15.433.113	5.458.980
2.7 Cash paid for purchase of investment securities		(1.805.225)	(7.355.512)
2.8 Cash obtained from sale of investment securities		3.889.189	5.524.248
2.9 Others		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flows from financing activities		(189.836)	(111.374)
3.1 Cash obtained from funds borrowed and securities issued		-	198.247
3.2 Cash used for repayment of funds borrowed and securities issued		-	(210.500)
3.3 Issued equity instrument		-	-
3.4 Dividends paid		-	-
3.5 Payments for leases		(189.836)	(99.121)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		1.706.122	3.436.484
V. Net increase in cash and cash equivalents		(2.665.646)	3.119.522
VI. Cash and cash equivalents at beginning of the period	VI-2	14.235.189	11.115.667
VII. Cash and cash equivalents at end of the period	VI-2	11.569.543	14.235.189

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION
FOR THE PERIOD ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VII. STATEMENT OF PROFIT DISTRIBUTION

	Audited Current Period 31 Aralık 2024 (*)	Audited Prior Period 31 Aralık 2023 (**)
I. DISTRIBUTION OF CURRENT YEAR INCOME/(LOSS)		
1.1 CURRENT YEAR INCOME	(1.562.198)	1.748.918
1.2 TAXES AND DUTIES PAYABLE (-)	(1.232.664)	38.745
1.2.1 Corporate tax (Income tax)	29.771	85.778
1.2.2 Income withholding tax	-	-
1.2.3 Other taxes and duties	(1.262.435)	(47.033)
A. NET INCOME FOR THE YEAR (1.1-1.2)	(329.534)	1.710.173
1.3 PRIOR YEARS' LOSSES (-)	-	-
1.4 FIRST LEGAL RESERVES (-)	-	85.508
1.5 OTHER STATUTORY RESERVES (-)	-	-
B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	(329.534)	1.624.665
1.6 FIRST DIVIDEND TO SHAREHOLDERS (-)	-	-
1.6.1 To owners of ordinary shares	-	-
1.6.2 To owners of preferred shares	-	-
1.6.3 To owners of preferred shares (preemptive rights)	-	-
1.6.4 To profit sharing bonds	-	-
1.6.5 To holders of profit and loss sharing certificates	-	-
1.7 DIVIDENDS TO PERSONNEL (-)	-	-
1.8 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9 SECOND DIVIDEND TO SHAREHOLDERS (-)	-	-
1.9.1 To owners of ordinary shares	-	-
1.9.2 To owners of preferred shares	-	-
1.9.3 To owners of preferred shares (preemptive rights)	-	-
1.9.4 To profit sharing bonds	-	-
1.9.5 To holders of profit and loss sharing certificates	-	-
1.10 SECOND LEGAL RESERVES (-)	-	-
1.11 STATUTORY RESERVES (-)	-	-
1.12 EXTRAORDINARY RESERVES	-	1.624.665
1.13 OTHER RESERVES	-	-
1.14 SPECIAL FUNDS	-	-
II. DISTRIBUTION OF RESERVES	-	-
2.1 DISTRIBUTED RESERVES	-	-
2.2 SECOND LEGAL RESERVES (-)	-	-
2.3 DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1 To owners of ordinary shares	-	-
2.3.2 To owners of preferred shares	-	-
2.3.3 To owners of preferred shares (preemptive rights)	-	-
2.3.4 To profit sharing bonds	-	-
2.3.5 To holders of profit and loss sharing certificates	-	-
2.4 DIVIDENDS TO PERSONNEL (-)	-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
III. EARNINGS PER SHARE (***)		
3.1 TO OWNERS OF ORDINARY SHARES	(0,100)	0,520
3.2 TO OWNERS OF ORDINARY SHARES (%)	(10,0%)	52,0%
3.3 TO OWNERS OF PREFERRED SHARES	-	-
3.4 TO OWNERS OF PREFERRED SHARES (%)	-	-
IV. DIVIDEND PER SHARE		
4.1 TO OWNERS OF ORDINARY SHARES	-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)	-	-
4.3 TO OWNERS OF PREFERRED SHARES	-	-
4.4 TO OWNERS OF PREFERRED SHARES (%)	-	-

(*) The decision regarding the 2024 Profit Distribution will be taken at the General Assembly meeting.

(**) At the Ordinary General Assembly meeting dated March 26, 2024, TL 85.508, which is 5% of the Bank's net profit for the year 2023, amounting to TL 1.710.173, was set aside as 1st Order Legal Reserves in accordance with Article 519 of the Turkish Commercial Code No. 6102, and the remaining 1.624.665. It has been decided to set aside TL as Extraordinary Reserves.

(***) Presented in Full TL.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

SECTION THREE
ACCOUNTING PRINCIPLES

I. Basis of Presentation

a. The preparation of the unconsolidated financial statements and related notes and explanations in accordance with the Turkish Financial Reporting Standards and regulation on the Regulation on Accounting Applications for Banks and Safeguarding of Documents

The unconsolidated financial statements have been prepared in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks” published in the Official Gazette no.26333 dated 1 November 2006 with regard to Banking Law No. 5411, and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency (“BRSA”), and in case where a specific regulation is not made by those, by those, “Turkish Accounting Standards” (“TAS”) and “Turkish Financial Reporting Standards” (“TFRS”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”) (all “Banking Regulation and Supervision Agency (“BRSA”) Accounting and Reporting Legislation).

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. The accompanying unconsolidated financial statements and notes to these financial statements are expressed in thousands of Turkish Lira (TL), unless otherwise stated.

In preparing the unconsolidated financial statements in accordance with “BRSA Accounting and Financial Reporting Legislation”, the Bank management has to make assumptions and estimates about the assets and liabilities in the balance sheet. These estimates and assumptions include fair value calculation of financial instruments and impairment of financial assets are being reviewed regularly and, when necessary, adjustments are made and the effects of these adjustments are reflected to the statement of profit or loss. The assumptions and estimates used are explained in the related notes.

b. Additional paragraph for convenience translation to English

The effects of differences between accounting principles and standards set out by regulations in conformity with Article 37 of the Banking Law No. 5411, accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and the International Financial Reporting Standards (“IFRS”) have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Information on accounting policies and changes in financial statements

Accounting policies and valuation principles used in the preparation of the unconsolidated financial statements are determined in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency and in case where a specific regulation is not made by BRSA, TFRS.

Based on the announcement made by Public Oversight, Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29 Financial Reporting Standard in Hyperinflationary Economies. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting. In this context,

- In accordance with Board decision on 12 December 2023, financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment.
- In accordance with Board decision on 11 January 2024, banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025.
- In accordance with the Board decision numbered 11021 on 5 December 2024, banks, financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation adjustment in 2025.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Basis of Presentation (continued)

Based on this, "TAS 29 Financial Reporting Standard in Hyperinflationary Economies" has not been applied in the Bank's unconsolidated financial statements dated 31 December 2024.

The accounting policies and the valuation principles applied in the preparation of the accompanying financial statements are explained in section three notes II to XXIV.

d. Changes in accounting policies and disclosures

New and revised Turkish Accounting Standards effective for annual periods beginning on or after 1 January 2024 have no material effect on the financial statements, financial performance and on the Bank's accounting policies. New and revised Turkish Accounting Standards issued but not yet effective as of the finalization date of the financial statements have no material effect on the financial statements, financial performance and on the Bank's accounting policies.

II. Explanations on Usage Strategy of Financial Assets and Foreign Currency Transactions

The Bank's main activities comprise retail, commercial and corporate banking, money market and securities market operations.

The Bank uses financial assets intensely by its nature. The Bank's basic strategy regarding the use of financial assets is intended for ensuring the balance between the profits from and risk levels of assets.

The most important funding source of the Bank is the deposits accepted for various time periods and apart from deposits, the most important funding sources are equity, securities issued, money market transactions and borrowings obtained from foreign financial institutions, generally medium and long term. In order to use these sources in high-yield and high-quality financial assets, the Bank follows an effective asset-liability management strategy. The Bank manages interest rate risk, liquidity risk, exchange rate risk and credit risk carried on in and off balance sheet assets and liabilities within the framework of internal and legal limits.

The Bank's asset-liability management is executed by the Asset-Liability Management Committee, within the risk limits determined by the Board of Directors, in order to keep the liquidity risk, interest rate risk, currency risk and credit risk within certain limits depending on the equity adequacy and to maximize profitability.

Translation gains and losses arising from foreign currency transactions are accounted for within the period in which the transaction occurs. Foreign currency denominated assets and liabilities are translated into TL with the prevailing buying rate of exchange of the Bank on reporting date and gains and losses arising from such transactions are recognized in the statement of profit or loss under the account of foreign exchange gains or losses.

III. Investments In Associates, Subsidiaries and Joint Ventures

Subsidiaries are accounted for at cost in accordance with the "Turkish Accounting Standard for Individual Financial Statements" ("TMS 27") and are reflected in the unconsolidated financial statements after deducting the provision for impairment, if any.

IV. Explanations on Futures and Options Contracts and Derivative Instruments

The derivative transactions mainly consist of options, foreign currency swaps, interest rate swaps, and foreign currency forward contracts. Derivative instruments are measured at fair value on initial recognition and subsequently remeasured at their fair values. The changes in their fair values are recorded on balance sheet under "the portion of derivative financial assets measured at fair value through profit and loss" or "the portion of derivative financial liabilities measured at fair value through profit and loss", respectively depending on the fair values being positive or negative. Fair value changes for derivatives are recorded in the account of "income / losses" from derivative transactions under income statement.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts as their contractual values. Embedded derivatives are separated from the host contract and accounted as derivative instruments according to "TFRS – 9 Financial Instruments" in case the related embedded derivative's economic features and risks are not closely related to the host contract, another instrument that has the same contract conditions with the embedded derivative satisfies the definition of a derivative instrument and the hybrid instrument is not carried at fair value through profit or loss. If the underlying contract is closely related to the embedded derivative, the embedded derivative is accounted for in accordance with the standard which the underlying contract is based on without any separation from the contract.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations on Futures and Options Contracts and Derivative Instruments (continued)

Within the scope of TFRS 13 Fair Value Measurement standard; if there is a significant decrease in the volume or level of activity for that asset or liability in relation to normal market activity for the asset or liability (or similar assets or liabilities); when the transaction or quoted price does not represent fair value; and / or when a price for a similar asset requires significant adjustment to make it comparable to the asset being measured, or when the price is stale, the Bank makes an adjustment to the transactions or quoted prices and reflects this adjustment to the fair value measurement. In this context, the Bank determines the point within the range that is most representative of fair value under current market conditions.

Derivative financial instruments held for hedging purpose

The Bank may apply cash flow hedge accounting to mitigate interest rate changes on TL deposit through interest rate swaps.

The Bank utilizes derivative instruments effectively in the process of asset and liability management. TFRS 9 permits to defer application of TFRS 9 hedge accounting and continue to apply hedge accounting in accordance with TAS 39 as a policy choice. Accordingly, the Bank continues to apply hedge accounting in accordance with TAS 39 in this context.

Within the scope of cash flow hedge accounting, effective part of the fair value changes of the hedging instrument are accounted in equity under "Cash Flow Hedge Gain/Loss, Shares of Investments Valued by Equity Method in Other Comprehensive Income Classified Through Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income Items Reclassified Through Other Profit or Loss" whereas ineffective part is accounted in the income statement.

The Bank hedges its cash flow risk arising from Turkish Lira floating interest rate liabilities by using interest rate swaps. Within the scope of cash flow hedge accounting the fair values being positive or negative and effective portions in the equity under "Other Comprehensive Income Items to be recycled to profit and loss" and ineffective portions in the income statement under "profit / loss from derivative financial transaction".

In the periods in which the cash flows (interest expenses) of the hedged item affects the income statement, the profit/ loss of the hedging instrument is recycled to the income statement from equity.

Effectiveness tests are performed at the beginning of the hedge accounting period and at each reporting period. The effectiveness tests are carried out using the Dollar off-set model and the hedge accounting is applied as long as the test results are between the range of 80%-125% of effectiveness.

The hedge accounting is discontinued when the hedging instrument expires, is exercised, sold or no longer effective.

When discontinuing fair value hedge accounting, the cumulative fair value changes in carrying value of the hedged item arising from the hedged risk are amortized to income statement under trading account income/loss caption over the maturity of the hedged item from that date of the hedge accounting is discontinued. While expiring, sale, discontinuing cash flow hedge accounting or when no longer effective the cumulative gains/losses recognised in shareholders' equity and presented under "accumulated other comprehensive income or expense to be reclassified to profit or loss" are continued to be kept in this account. When the cash flows of hedged item incur, the gain/losses accounted for under shareholders' equity are recognised in income statement considering the original maturity.

The Bank has no derivative financial instruments for hedging purposes as of 31 December 2024.

V. Explanations on Interest Income and Expenses

Interest income and expenses are recognized in the statement of income by using the "Effective interest method". Starting from January 1, 2018, Bank has started accruing interest income on non-performing loans.

VI. Explanations on Fees and Commission Income and Expenses

Fees and commissions those that are not an integral part of the effective interest rate of the financial instruments measured at amortized cost are accounted for in accordance with "TFRS 15 - Revenue from Customer Contracts". Fees and commission income/expenses are primarily recognized on an accrual basis or "Effective interest method (Internal rate of return)" according to the nature of the fee and commission. Income earned in return for services rendered contractually or due to operations like sale or purchase of assets on behalf of a third party real person or corporate body are recognized when realized.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VII. Explanations on Financial Assets

Financial instruments comprise financial assets, financial liabilities and derivative instruments. Financial instruments affect liquidity, market, and credit risks on the Bank's balance sheet in all respects.

Basically, financial instruments create the majority of the commercial activities and operations of the Bank. These instruments expose, affect and diminish the liquidity, credit and interest risks in the financial statements.

All regular way purchases and sales of financial assets are recognized on the settlement date. The settlement date is the date that the asset is delivered to or by the Bank. Settlement date accounting requires (a) accounting of the asset when acquired by the institution and (b) disposing of the asset out of the balance sheet on the date settled by the institution; and accounting of gain or loss on disposal. Changes in fair value of assets to be received during the period between the trade date and the settlement date are accounted for in the same way as the acquired assets.

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace.

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority.

The methods and assumptions used in the recognition and measurement of financial instruments are mentioned below.

Cash, Banks, and Other Financial Institutions:

Cash and cash equivalents comprise cash on hand, demand placements, and highly liquid short-term investments with maturity of 3 months or less following the purchase date, not bearing risk of significant value change, and that are readily convertible to a known amount of cash and are carried at amortized cost. The book values of these assets are at their fair values.

Financial Assets at Fair Value Through Profit and Loss:

"Financial assets at fair value through profit/loss" are financial assets that are either managed by a model other than the ones that are managed with a business model of hold to collect contractual cash flows or with a business model of hold to collect contractual cash flows or to sell financial assets, or being subject to mentioned business models, of which cash flows does not meet the "solely for the payments of principal and interest" criteria.

Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement. Transaction costs related to such assets are recorded as expense at the time of occurrence.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VII. Explanations on Financial Assets (continued)

Financial Assets at Fair Value Through Other Comprehensive Income:

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows which are solely payments of principal and interest are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the receipt of consideration against that asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted for under the "other comprehensive income or expense items to be recycled to profit or loss" under shareholders' equity.

Equity instruments, which are classified as financial assets at fair value through other comprehensive income, that have a quoted market price in an active market and whose fair values can be reliably measured are carried at fair value. Equity instruments that do not have a quoted market price in an active market and whose fair values cannot be reliably measured are carried at cost, less provision for impairment.

During initial recognition an entity can choose in an irrevocable way to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

Financial Assets Measured at Amortized Cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted for in the income statement.

"Fair value through other comprehensive income" and "measured at amortized cost" securities portfolio of the Bank contains Consumer Price Indexed (CPI) bonds. These securities are valued and accounted for using the effective interest method based on the CPI of two months before the reporting date together with the real coupon rates and the reference index at the issuance date, with the index coefficient generated on the inflation rate is estimated by the Bank. The inflation rate estimated by the inflation expectations of Central Bank and the Bank, is updated when necessary during the year. Securities are valued at the end of the year with reference index announced by the Ministry of Treasury and Finance.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VII. Explanations on Financial Assets (continued)

Loans and Receivables:

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market.

Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method".

Foreign currency indexed loans are converted into TL from the foreign currency rate as of the opening date and followed in TL accounts. Repayments are measured with the foreign currency rate at the payment date, the foreign currency gains and losses are reflected to the statement of income.

Foreign exchange gains and losses on the foreign currency indexed loans are presented under foreign exchange gains and losses in the statement of income.

Derecognition of a Financial Asset:

Before evaluating whether, and to what extent, derecognition is appropriate, the Bank determines whether those criteria should be applied to a part of a financial asset (or a part of a group of similar financial assets) or a financial asset (or a group of similar financial assets) in its entirety. Criteria is applied to a part of financial asset (or a part of a group of similar financial assets) if, and only if, the part being considered for derecognition meets one of the following three conditions: (i) The part comprises only specifically identified cash flows from a financial asset (or a group of similar financial assets) (ii) The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset (or a group of similar financial assets) (iii) The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial asset (or a group of similar financial assets).

A financial asset (or, a part of a financial asset or a part of group of financial assets, where appropriate) is derecognized when, and only when,

- The contractual rights to the cash flows from the financial asset expire; or
- The contractual rights to the cash flows from the financial asset are transferred; or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients in the arrangement without material delay and:
- If the entity transfers substantially all the risks and rewards of ownership of the financial asset or,
- If the entity neither transfers nor retains substantially all the risks and rewards of ownership of the financial asset, whether it has retained control of the financial asset.

If the Bank transfers the contractual rights to the cash flows from the financial asset, or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients in the arrangement without material delay and if the Bank neither transfers nor retains substantially all the risks and rewards of ownership of the financial asset, the entity shall determine whether it has retained control of the financial asset and it shall continue to recognize the financial asset to the extent of its continuing involvement in the financial asset. In this case, the entity also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the entity has retained.

The Bank has evaluated the non-performing loan portfolio of which contractual rights are transferred to the asset management companies, in the context of above statements and derecognizes the loans that are subject to agreements in which all risks and rewards are transferred to the buyer.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VIII. Explanations on Expected Credit Losses

As of 1 January 2018, a loss allowance for expected credit losses is provided by Bank for all financial assets measured at amortized cost and financial assets measured at fair value through other comprehensive income, all financial assets which are not measured at fair value through profit or loss, commitments and financial guarantee contracts in accordance with TFRS 9 International Financial Reporting Standard and "Regulation on Procedures and Principles for Classification of Loans and Provisions to be Set Aside" published in the Official Gazette No. 29750 dated 22 June 2016. Equity instruments are not subject to impairment assessment as they are measured at fair value.

The Bank has started its credit calculation method with the expected credit loss models in accordance with TFRS 9 rules as of 1 January 2018. Expected credit losses include a probability-weighted amount that is determined by evaluating a range of possible outcomes; reasonable and supportable information that are current conditions and forecasts of future economic conditions and the time value of money.

The financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

Stage 1:

They are financial assets that do not have a significant increase in credit risk at initial recognition or since initial recognition. Loss allowance for impairment of credit risk for these assets is recorded in the amount of 12-month expected credit loss.

Stage 2:

In the case of a significant increase in credit risk since initial recognition the financial asset is transferred to Stage 2. Loss allowance for impairment of credit risk is determined on the basis of the instrument's lifetime expected credit losses.

Stage 3 (Default):

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. In the calculation of expected credit losses, probability of default is considered as 100%. In determining the impairment, the Bank considers the following criteria:

- Delinquency in interest and/or principal payments by more than 90 days.
- Having the opinion that collection of principal and /or interest will be past due more than 90 days from its maturity or due date due to reasons such as having problems in the financing operating capital or creating additional liquidity due to unfavourable developments in macroeconomic conditions or in the sectors the debtor operates or, independent from all, due to adverse developments peculiar to the debtor.

The collections made based on provision provided for loans in the current period are deducted from "Expected Credit Losses" account in income statement, and the principal collections made in respect of loans that have been provision set aside in the previous periods or write-off exposures under off-balance sheet are recognized under "Other Operating Income" account.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VIII. Explanations on Expected Credit Losses (continued)

Significant Increase in Credit Risk

The Bank performs qualitative and quantitative assessments for the determination of financial assets that will be classified as Stage 2 due to the significant increase in credit risk.

To make the quantitative assessment, the Bank compares the rating information of the financial asset at the reporting date with the rating information at the date of initial recognition. The Bank compares the rating information of the financial instrument as of the reporting date with the rating information of the financial instrument as of the date of initial recognition, and classifies the financial instrument as Stage 2 if the change in deteriorating direction exceeds certain thresholds on a segment basis.

Within the scope of qualitative assessments, if any of the following criteria occurs; the related financial asset would be considered as Stage 2:

- Watchlist exposures,
- Forborne exposures,
- The other retail exposures which belong to an obligor who has a retail exposure that is classified as non-performing loans.

Measurement of Expected Credit Losses

The Bank calculates expected credit losses with a weighted estimate of the probabilities of credit losses over the expected life of the financial instrument. The parameters that are subject to the expected credit loss calculation are given below.

Exposure at Default (EAD): The EAD represents the incurred amortized cost for cash obligations as of reporting date. It refers to the value calculated through credit conversion factors for non-cash loans and commitments.

Credit Conversion Factor (CCF): As of the reporting date, CCF corresponds to the rate used to convert non-cash loans and commitments to loan equivalents. The Bank uses the conversion rates based on the statistical internal models developed by considering the historical data on the basis of products.

Lost Given Default (LGD): It refers to the economic loss resulting from the loan if the borrower defaults. The Bank uses LGD ratios in its calculations based on the statistical internal models developed by considering the historical data on the basis of segments.

Probability of Default (PD): PD represent the likelihood of default over a specified time period. Based on TFRS 9, the Bank uses two different PDs in order to calculate expected credit losses:

- 12-month PD: as the estimated probability of default occurring within the next 12 months following the reporting date.
- Lifetime PD: as the estimated probability of default occurring over the remaining life of the financial instrument.

The Bank divides its non-retail portfolio into Corporate, Medium and Small segments and uses 6 different internal rating models in total. In internal TFRS9 rating models that include the Corporate and Medium segments, the customer's financial information includes the results of internal and external behavioral information. In the internal rating model, which includes the Small segment, it includes the results of the customer's internal and external behavioral information. PD calculations are performed by considering historical data and current conditions. For retail portfolio, the cumulative multiplication of the 12-month averages of the roll rates for each delinquency cluster on the basis of products that are sharing common characteristics is considered as PD.

When expected credit losses are estimated, the Bank considers three scenarios (base, pessimistic and optimistic) to determine PIT PDs. Scenarios are reviewed at least once a year and revised if necessary. Each scenario has its own probability of occurrence. The weighted average of the scenarios results according to their realization probabilities determines the PIT PD on the basis of each segment. ECL calculations are made over these determined PIT PDs.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VIII. Explanations on Expected Credit Losses (continued)

Significant Increase in Credit Risk (continued)

If the loan is classified as Stage 1, the loss amount is considered as the expected loss in the first 12 months. The bank calculates the 12-month expected credit loss based on an expectation of default that is likely to occur in the 12 months following the reporting date. 12-month expected credit losses are calculated by multiplying the estimated default amounts at each cash flow date by the marginal default probabilities and the loss at default rate, and then discounting the effective interest rate of the loan from the relevant date to the present.

If the loan classified under Stage 2, expected credit losses is calculated by considering lifetime. The expected credit loss measurement, including the use of forward-looking macroeconomic scenarios is similar to that described above however the probability of default is estimate lifetime of the financial instrument.

The Bank applies an individual assessment methodology for the provisioning calculations of Stage 2 loans, in line with its established criteria. The provision amount is determined by discounting expected recoveries under Going Concern and Gone Concern scenarios using the effective interest rate, and consolidating these based on scenario weightings.

In accordance with TFRS 9, the Bank set aside provision for Stage 3 in the calculation of expected credit losses in accordance with internal policies. The Bank makes this calculation by using default LGD rates that increase according to the time spent in default for companies below a certain threshold value, and by discounting the collection expectations individually for the financial instrument to its present value with the internal rate of return for the companies above this threshold.

For retail products sharing similar credit risk characteristics, a collective approach is used for ECL measurement. In making this calculation, the Bank takes into consideration the transition rates between the clusters in the thirty-day intervals past due of the financial assets sharing the similar credit risk characteristics as of the end of the month. The probability of loss for related cluster is calculated by multiplying the average of the 12-month transition rates corresponding to each cluster with the average of the 12-month transition rates of afterthought clusters. The outstanding balance per cluster is multiplied by the probability of loss, LGD and weighted average remaining maturity. Finally, expected credit loss is computed by applying the respective impact from the forward looking model which accounts 3 probability weighted scenarios considering the stage and the remaining maturity of the retail product.

The Bank updates TFRS 9 models at least once a year in accordance with its internal policies.

Approaches to Determine Forward Looking Economic Scenario

As mentioned above, by using scenarios linked to macroeconomic factors, the impact of future expectations for the individual portfolio is included in the calculation of expected credit losses. The macroeconomic indicators that make up these forecast models are Gross Domestic Product (GDP) and unemployment for the individual segment, and only GDP rates for the non-individual segments. The macroeconomic forecast model includes more than one scenario, and the weighted averages of the relevant scenarios are reflected in the expected loss calculation for the individual segment and in the PIT PD for non-individual segments.

Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)

As of 1 January 2018, The Bank applied the impairment requirements for the recognition and measurement of a loss allowance for financial assets that are measured at fair value through other comprehensive income in accordance with TFRS 9 principles. However, the loss allowance is recognised in other comprehensive income and does not reduce the carrying amount of the financial asset in the statement of financial position.

When the related financial asset is de-recognised from the financial statement, the loss allowance for expected credit losses previously reflected to the other comprehensive income is classified under the profit-loss statement.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IX. Explanations on Offsetting of Financial Instruments

Financial assets and liabilities are offset when the Bank has a legally enforceable right to set off, and the intention of collecting or paying the net amount of related assets and liabilities or the right to offset the assets and liabilities simultaneously. Otherwise, there is not any offsetting transaction about financial assets and liabilities.

X. Explanations on Sales and Repurchase Agreements and Lending of Securities

The sales and purchase of government securities under repurchase agreements made with the customers are being recorded in balance sheet accounts in accordance with the Uniform Chart of Accounts. Accordingly in the financial statements, the government bonds and treasury bills sold to customers under repurchase agreements are classified under financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets measured at amortized cost depending on the portfolio they are originally included in and are valued according to the valuation principles of the related portfolios. Funds obtained from repurchase agreements are classified as a separate sub-account under money markets borrowings account in the liabilities.

Funds given against securities purchased under agreements to resell (“reverse repo”) are accounted under “Receivables from reverse repurchase agreements” on the balance sheet. The difference between the purchase and determined re-sell price is accrued over the life of repurchase agreements.

The income and expenses from these transactions are reflected to the “Interest Income on Marketable Securities” and “Interest Expense on Money Market Borrowings” accounts in the income statement.

XI. Explanations on Assets Held for Sale and Discontinued Operations

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables and are accounted in the unconsolidated financial statements in accordance with the regulations of “Turkish Financial Reporting Standard for Assets Held for Sale and Discontinued Operations (TFRS 5)”.

The Bank, in some portion of the foreclosed assets, provides repurchase right to the debtor.

A discontinued operation is a division of a bank that is either disposed or held for sale.

Results of discontinued operations are included in the income statement separately. As of 31 December 2024 and 31 December 2023 the Bank does not have any discontinued operations.

XII. Explanations on Goodwill and Other Intangible Assets

There is no goodwill regarding the investments in associates and subsidiaries.

Other intangible assets are accounted for at cost less accumulated amortization. Other intangible assets are amortized with straight-line method based on their economic lives. There have been no changes in the amortization calculation method during the current period.

As of the balance sheet date, all software are purchased and there are no completed or continuing software development projects by the Bank.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

XIII. Explanations on Tangible Fixed Assets

Tangible fixed assets are accounted for at acquisition cost less accumulated depreciation.

Depreciation of assets held less than one year as of the balance sheet date is accounted for proportionately. Depreciation method is not changed in the current period. The annual rates used, which approximate rates based on the estimated economic useful lives of the related assets, are as follows:

	%
Buildings	2
Safety box	2-13
ATM	10
Furniture, fixtures and others	7-33
Office equipment's	10-25

Gain or loss resulting from disposals of the tangible fixed assets is reflected to the income statement as the difference between the net proceeds and net book value.

Normal maintenance and repair cost of the properties are expensed.

There is no pledge, mortgage, or any other lien on tangible fixed assets.

Branches, service buildings and vehicles subject to operational lease are accounted in accordance with TFRS 16 as of 1 January 2019.

At the commencement date, the Bank measures the right-of-use asset in accordance with TFRS 16. The depreciation requirements in TAS 16 Property, Plant and Equipment is applied in depreciating real assets considered as right-of-use asset. Amortization calculation considers the length of contract as useful lifetime.

The amortization expenses related to operational leases subject to TFRS 16 are recorded in profit/loss table under amortization expenses of tangible asset.

The Bank has started to account real estates booked under the tangible assets with revalued amount instead of cost values in accordance with "TAS 16 Plant and Equipment" on 31 December 2024. As of 31 December 2024, the revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board ("CMB") and BRSA has been booked in other accumulated comprehensive income that will not be reclassified in profit or loss line under the Shareholders' Equity.

XIV. Explanations on Leasing Transactions

Tangible assets acquired through financial leasing are recognized as assets and the related liabilities as lease payables in assets and liabilities, respectively. Financial costs on leasing agreements are distributed throughout the lease periods at fixed interest rates. Interest expenses and foreign exchange losses related with financial leasing are accounted in income statement. Depreciation for assets acquired through financial leases is calculated consistently with the same principle as for the tangible assets.

As of the balance sheet date, the Bank does not have authorization for any financial leasing transactions as lessor.

a. Disclosures of TFRS 16

Bank- lessee:

The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

XIV. Explanations on Leasing Transactions (continued)

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- a) The initial measurement amount of the lease obligation,
- b) The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) All initial direct costs incurred by the Bank and

When Bank applying the cost method, the existence of the right to use:

- a) Accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

TAS 16 Impairment of Assets is applied to determine whether the real estates considered as right-of-use assets are impaired and to account for any impairment loss identified.

The Lease Obligations:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

XV. Explanations on Provisions and Contingent Liabilities

Provisions are recognized when there is a present obligation due to a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by using the Bank's best expectation of expenses in fulfilling the obligation and discounted to present value if material.

XVI. Explanations on Liabilities Regarding Employee Benefits

In accordance with the existing labor law, the Bank is required to make lump-sum termination indemnities to each employee who has completed over one year of service and whose employment is terminated due to retirement or for reasons other than resignation and misconduct.

The Bank has calculated provision for employee severance benefits in the accompanying financial statements in accordance with TAS 19 "Employee Benefits" by using the "Projection Method" based on their past experiences in the issues of completion of personnel service period and severance pay eligibility and discounted the total provision by using the current market yield at the balance sheet date.

The Bank has no retirement fund or foundation that the employees are the member of.

Defined Contribution Plans:

The Bank pays contributions to the Social Security Institution of Turkey on a mandatory basis. The Bank has no further payment obligations once the contributions have been paid. The contributions are recognized as employee benefit expense when they are due.

Short-term Employee Benefits:

In accordance with TAS 19 "Turkish Accounting Standard on Employee Benefits"; defined liabilities that arise from unused leave payments are accrued in the related period and are not discounted.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

XVII. Explanations on Taxation

Corporate Tax:

While corporate tax which is applied to corporate earnings at the rate of 20% in Turkey, in accordance with the regulation introduced by the Law No. 7316 on the "Procedure for Collection of Public Receivables and the Law Amending Some Laws", has been determined to be applied as 25% for the corporate earnings for the taxation periods of 2021 and as 23% for the corporate earnings for the taxation periods of 2022, in accordance with the regulation introduced by the Law No. 7394 on the "Law on Evaluation of Immovable Property Owned by the Treasury and Amendment to the Value Added Tax Law" and as per added first sentence to the temporary Article 13 of the Law No. 5520 on the "Corporate Tax Law", this rate has been determined to be applied as 25% for the corporate earnings for the taxation periods of 2022 for the banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. With the 21st article of the Law No. 7456, the phrase 25% above has been changed to 30% and it is applied to the earnings obtained in 2023 and the following taxation periods, starting from the declarations that must be submitted as of October 1, 2023.

In accordance with tax legislation, temporary tax is paid at the rate in force in the relevant period on earnings generated as of quarterly periods, and the amounts paid are deducted from the calculated tax on annual earnings.

Tax returns are required to be filed between the first and the last day of the fourth month following the balance sheet date and paid in one installment until the end of the related month.

According to the Corporate Tax Law, tax losses can be carried forward for a maximum period of five years following the year in which the losses are incurred. Tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

The Bank makes necessary provisions over results of current period operations related with Income Tax and Corporate Tax liabilities.

The balance resulting from netting off prepaid taxes and the corporate tax provision is shown in the current tax asset or liability as being positive or negative, respectively.

As of 31 December 2022, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. These conditions are both the exceed in the increase of Producer Price Index in the last 3 accounting period including current period by 100% and the exceed in the increase in the current period by 10%. However, temporary article 33 has been added on the Tax Procedure Law No. 213 with the regulation made with the Tax Procedure Law and the Law on Change in Corporate Tax Law No. 7352 published in the Official Gazette No.31734 dated 29 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this, the financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the provisional tax periods, and the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in the financial statements will be shown in previous years' profit/loss accounts and will not affect the corporate tax base.

In accordance with the Tax Procedural Law General Communiqué No. 555 published in the Official Gazette No. 32415 (2nd Repeat) dated 30 December 2023, the financial statements for the 2023 accounting period must be subject to inflation adjustment in accordance with the temporary article 33 of the Law No. 213 as of the end of the 2023 calendar year. In addition, the profit/loss difference arising from the inflation adjustment made by the banks in the 2024 and 2025 accounting periods, including the provisional tax periods, is not taken into account in determining the profit.

Deferred Tax Liability / Asset:

The Bank calculates and reflects deferred tax asset or liability on timing differences which will result in taxable or deductible amounts in determining taxable profit of future periods.

In accordance with TAS 12 "Turkish Accounting Standard on Income Taxes" the Bank calculates deferred tax asset on carry forward tax losses and all deductible temporary differences, if sufficient taxable profit within five-year period to recover such amounts is probable; as well as deferred tax liability on all taxable temporary differences.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

XVII. Explanations on Taxation (continued)

The book value of the deferred tax asset is reviewed at the end of each reporting period. The book value of a deferred tax asset is reduced to the extent that it is no longer probable that sufficient financial profit will be available to allow the benefit of part or all of the deferred tax asset to be obtained.

If the deferred tax transactions and other issues are recognized (accounted) in profit and loss, related tax effects are recognized in profit and loss. On the other hand, if the deferred tax transactions and other issues are recognized (accounted) in equity accounts, related tax effects are also recognized (accounted) in equity accounts.

Deferred tax assets and liabilities are reflected in the accompanying financial statements on a net basis.

The net deferred tax asset is included in deferred tax asset and the net deferred tax liability is reflected under deferred tax liability on the balance sheet.

In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

XVIII. Additional Explanations on Borrowings

The borrowing costs related to purchase, production, or construction of qualifying assets that require significant time to be prepared for use and sale are included in the cost of assets until the relevant assets become ready to be used or to be sold. Financial investment income obtained by temporary placement of undisbursed investment loan in financial investments is offset against borrowing costs qualified for capitalization.

All other borrowing costs are recorded to the income statement in the period they are incurred.

The Bank has not issued convertible bonds.

XIX. Explanations on Issued Share Certificates

Direct transaction costs related to issuance of stock certificates are recognized as discount from equity.

XX. Explanations on Avalized Drafts and Acceptances

Avalized draft and acceptances are realized simultaneously with the payment dates of the customers and they are presented as probable commitments in off-balance sheet accounts.

XXI. Explanations on Government Incentives

There are no government incentives utilized by the Bank.

XXII. Explanations on Segment Reporting

Reporting according to the operational segment is presented in Note XII of Section Four.

XXIII. Explanations on Reclassifications

None.

XXIV. Related Parties

For the purpose of these financial statements, shareholders of the Bank, key management personnel and board members together with their families and companies controlled by/subsidiary with them, associated companies and joint ventures and the Fund providing post-employment benefits are considered and referred to as related parties in accordance with TAS 24 "Related Parties".

The transactions with related parties are disclosed in detail in Note VII of Section Five.

XXV. Explanations on Other Disclosures

None.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK

I. Explanations on Equity

As of 31 December 2024, Bank's total capital has been calculated as TL 7.356.372 and capital adequacy ratio is 16,47%. As of 31 December 2023, Bank's total capital amounted to TL 10.769.146 and capital adequacy ratio was 20,82%. These ratios are above the minimum ratio required by the legislation.

a. Information about Total Capital:

	Current Period 31 December 2024	Prior Period 31 December 2023
COMMON EQUITY TIER 1 CAPITAL		
Paid-up Capital following all debts in terms of claim in liquidation of the Bank	3.288.842	3.288.842
Share issue premiums	-	-
Reserves (*)	2.883.521	1.173.348
Gains recognized in equity as per TAS	-	52.374
Profit	(329.534)	1.710.173
Current Period Profit	(329.534)	1.710.173
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	-
Common Equity Tier 1 Capital Before Deductions	5.842.829	6.224.737
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	21.613	2.628
Improvement costs for operating leasing	99.295	49.577
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	966.133	538.720
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	11.792
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	1.739.600	299.761
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	2.826.641	902.478
The positive difference between the expected loan loss provisions under TFRS 9 and the total provision amount calculated before the application of TFRS 9	-	-
Total Common Equity Tier 1 Capital	3.016.188	5.322.259

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations on Equity (continued)

	Current Period 31 December 2024	Prior Period 31 December 2023
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	3.016.188	5.322.259
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA (**)	4.753.830	5.595.481
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	452.108	574.667
Tier II Capital Before Deductions	5.205.938	6.170.148
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	865.754	723.261
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation when the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	865.754	723.261
Total Tier II Capital	4.340.184	5.446.887
Total Capital (The sum of Tier I Capital and Tier II Capital)	7.356.372	10.769.146
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Total Capital (The sum of Tier I Capital and Tier II Capital and After The Deductions from Total Capital)	-	-

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations on Equity (continued)

	Current Period 31 December 2024	Prior Period 31 December 2023
TOTAL CAPITAL		
Total Capital (TIER I Capital and TIER II Capital)	7.356.372	10.769.146
Total risk weighted amounts	44.674.139	51.717.145
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio	6,75	10,29
Tier I Capital Adequacy Ratio	6,75	10,29
Capital Adequacy Ratio	16,47	20,82
BUFFERS		
Total buffer requirement	2,501	2,501
Capital conservation buffer requirement	2,500	2,500
Bank specific counter-cyclical buffer requirement	0,001	0,001
Systemic important bank buffer ratio	-	-
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets	2,25	5,79
Amounts Lower Than Excesses as per Deduction Rules		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	1.758.593	2.146.446
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	452.108	574.667
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

(*) At the Ordinary General Assembly meeting dated March 26, 2024, TL 85.508, which is 5% of the Bank's net profit for the year 2023, amounting to TL 1.710.173, was set aside as 1st Order Legal Reserves in accordance with Article 519 of the Turkish Commercial Code No. 6102, and the remaining 1.624.665. It has been decided to set aside TL as Extraordinary Reserves.

(**) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of 31 December 2024, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

As of 31 December 2024, the Bank has calculated the credit risk amount based on the Banking Regulation and Supervision Agency's decision numbered 10747 and dated 12 December 2023, taking into account the Central Bank's foreign exchange buying rates as of 26 June 2023. In addition, negative net valuation differences of securities classified under "Fair Value through Other Comprehensive Income" portfolio and acquired before 01 January 2024 are not taken into account in the calculation of Capital.

Information on the reconciliation of Total Capital and Shareholders' Equity:

The difference between Total Capital and Shareholders' Equity in the unconsolidated balance sheet mainly arises from expected credit loss provisions (for stage I and stage II loans) and subordinated loans. In the calculation of Total Capital, up to 1,25% of expected credit loss from stage I and stage II over total credit risk amount is added to Total Capital. Also, subordinated loans' nominal amount, by reducing 20% each year if the remaining maturity is less than 5 year, is considered as Tier II Capital. In addition; leasehold improvement costs (presented under the Tangible Assets item in the balance sheet) and Intangible Fixed Assets are deducted from Total Capital in the calculation of capital adequacy. Lastly, within the scope of the BRSA's Board Decision dated 12 December 2023, in case the net valuation differences of the securities in the portfolio of "Securities at Fair Value through Other Comprehensive Income" as of 1 January, 2024 are negative, these differences are not taken into account in the calculated equity amount.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations on Equity (continued)

Details on Subordinated Liabilities:

Lender	Odea Bank A.Ş
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1655085485/ US67576MAA27
Governing law(s) of the instrument	It is subject to English law additionally certain articles are subject to Turkish law. It has been issued under the "Communiqué on Borrowing Instruments" of the CMB and the "Regulation on Equities of Banks" of the BRSA.
Regulatory treatment	Tier II Capital
Subject to 10% deduction as of 1/1/2015	No
Eligible at stand-alone / consolidated (*)	Stand Alone
Instrument type (types to be specified by each jurisdiction)	Subordinated Loan
Amount recognised in regulatory capital (Currency in thousand, as of most recent reporting date) (**)	3.888.076
Per value of instrument (Thousand USD) (***)	275.465
Accounting classification	Liability-Subordinated Loans
Original date of issuance	01/08/2017
Perpetual or dated	10 Years Dated
Original maturity date	-
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount (****)	None.
Subsequent call dates, if applicable	-
Coupons / dividends	-
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	8,606%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible	None
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, specify instrument type convertible into	None
If convertible, specify issuer of instrument it converts into	None
Write-down feature	Yes
If write-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (1) its operating license is to be revoked and the Bank is liquidated or (2) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (3) it is probable that the Issuer will become non-viable; then the bonds can be written-down
If write-down, full or partial	Fully or partially
If write-down, permanent or temporary	Permanent
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	In priority of receivables, it comes after the debt instruments which are nonsubordinated loans.
Whether the sub-loan agreement contains all the items stated within the article number 7 and 8 of "Own fund regulation" or not	The instrument is in compliance with article number 8.
Details of above mentioned items within article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

(*) As of most recent reporting date, the bank does not have participation or subsidiary company.

(**) Does not include accrued interests.

(***) On 1 August 2017, the Bank issued Basel III compliant bonds with a maturity of 10 years, amounting to USD 300 million, to be sold to real and legal persons residing abroad. According to the BRSA's letter of 17 July 2017, the bond has been classified as supplementary capital in accordance with the Regulation on Banks' Equity. Pursuant to the approval of the BRSA with the letter dated September 26, 2018, the Bank repurchased US\$ 24.535 thousand subordinated bonds as of December 31, 2024 and made a deduction from the contribution capital amount in the equity calculation. The shares have not been canceled by the Bank, and their re-circulation is at the disposal of the Bank.

(****) On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations on Equity (continued)

Explanations on Internal Capital Management

"Internal Capital Requirement Assessment Process" and "Risk Strategy" were prepared by the Bank in order to define the internal capital requirement assessment process and were approved by the Board of Directors in August 2012. In this process and strategy, criteria have been determined to ensure the maintenance of the Bank's capital adequacy in accordance with the risk profile and risk appetite. Internal capital requirement assessment methodology is considered as a developing and living process and work plans are created for future periods.

Capital adequacy ratio is calculated monthly by the Risk Management Group, when requested by the Senior Management, information is provided about the capital need in accordance with the strategic plans and studies are carried out on internal capital management. The design and execution of the capital requirement internal evaluation process is carried out by the Risk Management Group. The Risk Management Group informs the Senior Management and the Board of Directors on these matters directly or through the Risk Committee.

II. Explanations on Credit Risk

Credit risk is the risk that the Bank is a party in a contract whereby the counterparty fails to meet its obligation and cause to incur a financial loss.

The credit allocation is performed on a debtor and a debtor's group basis within the limits and updated on a defined frequency based on market developments. In the credit allocation process, many financial and non-financial criteria are considered within the framework of the internal rating procedures of the Bank. These criteria include geographical and sector concentrations. The sector concentrations for loans are monitored closely. In accordance with the Bank's loan policy, the rating of the companies, credit limits and guarantees are considered together, and credit risks incurred are monitored.

Risks and limits related to treasury activities and customer based commercial activities are monitored daily. Moreover, the limits of the correspondent banks that are determined by their ratings and the control of the maximum acceptable risk level in relation to the equity of the Bank are monitored daily. Risk limits are determined in connection with these daily transactions, and risk concentration is monitored systematically concerning off-balance sheet operations.

The credit worthiness of the debtors of the loans and other receivables is monitored regularly as prescribed in the Communiqué on "Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves". Most of the statement of accounts for the loans has been tried to derive from audited financial statements. The unaudited documents result from the timing differences between the loan allocation and the audit dates of the financial statements of the companies and subsequently the audited financial statements are obtained from the companies when the companies are audited. Credit limits are determined according to the audited statement of accounts, and guarantee factors are developed in accordance with the decision of the credit committee considering the characteristics of the transactions and the financial structures of the companies.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

	Current Period Risk Amount (*)	Average Net Loan Amount After Provisions
Risk Types		
Contingent and Non-Contingent Receivables from central governments or central banks	30.218.183	31.443.365
Contingent and Non-Contingent Receivables from regional or local governments	747.718	577.567
Contingent and Non-Contingent Receivables from Administrative Units and Non-commercial Enterprises	-	-
Contingent and Non-Contingent Receivables from Multilateral Development Banks	1.685.040	1.732.101
Contingent and Non-Contingent Receivables from International Organizations	-	-
Contingent and Non-Contingent Receivables from banks and brokerage houses	16.139.632	16.256.709
Contingent and Non-Contingent Corporates	37.238.490	40.867.604
Contingent and Non-Contingent Retail Receivables	998.389	942.755
Contingent and Non-Contingent Receivables Secured by Mortgages	11.214.504	11.737.832
Past Due Receivables	99.790	241.435
Receivables defined in high risk category by Regulator	2.258	2.383
Secured by mortgages	-	-
Securitization positions	-	-
Short-Term Receivables from Banks, brokerage houses and corporates	-	-
Investments similar to collective investment funds	-	-
Other Receivables	2.504.123	3.176.644
Total	100.848.127	106.978.395

(*) The figures represent total risk amounts before credit risk mitigation and before credit conversion factor.

	Prior Period Risk Amount (*)	Average Net Loan Amount After Provisions
Risk Types		
Contingent and Non-Contingent Receivables from central governments or central banks	26.492.926	23.140.290
Contingent and Non-Contingent Receivables from regional or local governments	120.096	119.633
Contingent and Non-Contingent Receivables from Administrative Units and Non-commercial Enterprises	-	-
Contingent and Non-Contingent Receivables from Multilateral Development Banks	1.153.946	640.411
Contingent and Non-Contingent Receivables from International Organizations	-	-
Contingent and Non-Contingent Receivables from banks and brokerage houses	13.099.480	19.443.375
Contingent and Non-Contingent Corporates	36.221.890	36.363.595
Contingent and Non-Contingent Retail Receivables	877.181	843.627
Contingent and Non-Contingent Receivables Secured by Mortgages	9.289.848	8.244.479
Past Due Receivables	175.099	282.838
Receivables defined in high risk category by Regulator	500	12.728
Secured by mortgages	-	-
Securitization positions	-	-
Short-Term Receivables from Banks, brokerage houses and corporates	-	-
Investments similar to collective investment funds	-	-
Other Receivables	2.625.905	2.733.336
Total	90.056.871	91.824.312

(*) The figures represent total risk amounts before credit risk mitigation and before credit conversion factor.

For the forward transactions and other similar positions of the Bank, operational limits are set by the Board of Directors and the transactions take place within these limits.

The fulfillment of the benefits and acquirements related to forward transactions is normally realized at maturity. However, in order to minimize the risk, counter positions of existing risks are entered into in the market.

Indemnified non-cash loans are included in the same risk group as overdue cash loans which are not collected upon maturity.

The proportion of the Bank's top 100 and 200 cash loan customers' in total cash loans is 93% and 96% respectively. (31 December 2023: 83% and 92%)

The proportion of the Bank's top 100 and 200 customers' non-cash loan balances in total non-cash loans is 61% and 78%. (31 December 2023: 53% and 72%)

The proportion of the Bank's top 100 and 200 customers' cash and non-cash loan balances in total balance sheet assets and non-cash loans is 37% and 45% respectively. (31 December 2023: 34% and 42%)

The Bank provided a collective loan loss provision for cash loans (stage 1 and stage 2) amounting to TL 1.646.777 (31 December 2023: TL 1.954.944).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Information on loan types and provisions: (*)

31 December 2024	Commercial	Retail	Total
Standard Loans	20.980.254	302.678	21.282.932
Watchlist	8.592.253	5.976	8.598.229
Significant Increase in Credit Risk	734.460	-	734.460
Non-performing Loans	1.144.929	54.434	1.199.363
Specific Provision (-)	(874.505)	(34.864)	(909.369)
Total	30.577.391	328.224	30.905.615

31 December 2023	Commercial	Retail	Total
Standard Loans	26.649.642	213.088	26.862.730
Watchlist	8.459.292	9.819	8.469.111
Significant Increase in Credit Risk	538.707	-	538.707
Non-performing Loans	1.518.078	55.259	1.573.337
Specific Provision (-)	(959.783)	(35.443)	(995.226)
Total	36.205.936	242.723	36.448.659

(*) According to the internal segmentation of the bank

Information on past due loan and other receivables (*):

31 December 2024	Corporate and Commercial	SME	Consumer Loans	Total
Not past due and 30 days past due	29.478.411	739.517	304.069	30.521.997
30-90 days past due	-	89.039	4.365	93.404
Other (**)	-	-	220	220
Total	29.478.411	828.556	308.654	30.615.621

31 December 2023	Corporate and Commercial	SME	Consumer Loans	Total
Not past due and 30 days past due	34.248.981	1.222.123	215.501	35.686.605
30-90 days past due	173.642	2.895	7.019	183.556
Other (**)	-	-	387	387
Total	34.422.623	1.225.018	222.907	35.870.548

(*) According to the internal segmentation of the bank

(**) Refers to loans and receivables over 90 days.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Significant Risks that are significant on the profile of the regions

Risk Classifications (*)

31 December 2024

	Due from Central Governments or Central Banks	Regional Governments or Local Government Receivables	Receivables on Administrative Units and Non- commercial Enterprises	Receivables on Multilateral Development Banks	Receivables on International Organizations	Receivables on Banks and Brokerage Houses	Contingent and Non- Contingent Corporates	Contingent and Non-Contingent Retail Receivables	Contingent and Non- Contingent Receivables Secured by Mortgages	Past Due Receivables	Receivables defined in high risk category by Regulator	Collateralized Mortgage Marketable Securities	Short-Term Receivables from Banks, brokerage houses and Corporates	Investment similar to collective investment funds	Other Receivables	Total
Domestic	30.218.183	747.718	-	1.629.374	-	6.824.343	30.658.572	347.722	11.163.840	89.211	2.258	-	-	-	2.504.123	84.185.344
European Union Countries	-	-	-	53.084	-	1.708.993	6	19	-	-	-	-	-	-	-	1.762.102
OECD Countries**	-	-	-	-	-	7.926	-	51	-	-	-	-	-	-	-	7.977
Off-shore Banking Regions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	2.495.155	-	1	-	-	-	-	-	-	-	2.495.156
Other Countries	-	-	-	-	-	242.056	47.091	115	-	10.579	-	-	-	-	-	299.841
Associates, Subsidiaries and Jointly Controlled Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/ Liabilities ***	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	30.218.183	747.718	-	1.682.458	-	11.278.473	30.705.669	347.908	11.163.840	99.790	2.258	-	-	-	2.504.123	88.750.420

31 December 2023

	Due from Central Governments or Central Banks	Regional Governments or Local Government Receivables	Receivables on Administrative Units and Non- commercial Enterprises	Receivables on Multilateral Development Banks	Receivables on International Organizations	Receivables on Banks and Brokerage Houses	Contingent and Non- Contingent Corporates	Contingent and Non-Contingent Retail Receivables	Contingent and Non- Contingent Receivables Secured by Mortgages	Past Due Receivables	Receivables defined in high risk category by Regulator	Collateralized Mortgage Marketable Securities	Short-Term Receivables from Banks, brokerage houses and Corporates	Investment similar to collective investment funds	Other Receivables	Total
Domestic	26.467.921	120.096	-	1.121.476	-	5.864.671	30.472.970	252.318	9.265.971	175.099	500	-	-	-	2.625.905	76.366.927
European Union Countries	-	-	-	32.470	-	1.131.043	4	13	-	-	-	-	-	-	-	1.163.530
OECD Countries**	-	-	-	-	-	23.301	-	16	-	-	-	-	-	-	-	23.317
Off-shore Banking Regions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
USA, Canada	-	-	-	-	-	3.062.551	-	9	-	-	-	-	-	-	-	3.062.560
Other Countries	-	-	-	-	-	2.487.946	46.537	83	-	-	-	-	-	-	-	2.534.566
Associates, Subsidiaries and Jointly Controlled Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/ Liabilities ***	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	26.467.921	120.096	-	1.153.946	-	12.569.512	30.519.511	252.439	9.265.971	175.099	500	-	-	-	2.625.905	83.150.900

(*) Stands for the risk categories listed in "Regulations on Measurement and Assessment of Capital Adequacy Ratios of Banks."

(**) EU countries, OECD countries other than USA and Canada

(***) Assets and liabilities that are not distributed according to a consistent principle

Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish, See Note I. of Section three

ODEA BANK ANONİM ŞİRKETİ

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Risk Classifications (*)

Sector concentrations for cash loans:

31 December 2024

Sectors/Counterparties (**)		Due from Central Governments or Central Banks	Regional Governments or Local Government Receivables	Receivables on Administrative Units and Non-commercial Enterprises	Receivables on Multilateral Development Banks	Receivables on International Organizations	Receivables on Banks and Brokerage Houses	Contingent and Non-Contingent Corporates	Contingent and Non-Contingent Retail Receivables	Contingent and Non-Contingent Secured by Mortgages	Past Due Receivables	Receivables defined in high risk category by Regulator	Collateralized Mortgage Marketable Securities	Short-Term Receivables from Banks, brokerage houses and Corporates	Investment similar to collective investment funds	Other Receivables	TL	FC	Total
1	Agriculture	-	-	-	-	-	-	1.511.726	45	30.836	2.195	-	-	-	-	-	938.711	606.091	1.544.802
1.1	Farming and Raising Livestock	-	-	-	-	-	-	1.329.010	43	116	2.089	-	-	-	-	-	932.887	398.371	1.331.258
1.2	Fores TL, Wood and Paper	-	-	-	-	-	-	-	-	-	106	-	-	-	-	-	106	-	106
1.3	Fishery	-	-	-	-	-	-	182.716	2	30.720	-	-	-	-	-	-	5.718	207.720	213.438
2	Manufacturing	-	-	-	-	-	-	18.354.009	3.272	1.205.178	53.003	1.207	-	-	-	-	13.094.442	6.522.227	19.616.669
2.1	Mining and Quarry	-	-	-	-	-	-	155.759	53	-	687	-	-	-	-	-	145.134	11.365	156.499
2.2	Production	-	-	-	-	-	-	15.899.397	3.191	425.215	52.310	1.207	-	-	-	-	11.942.768	4.438.552	16.381.320
2.3	Electricity, Gas and Water	-	-	-	-	-	-	2.298.853	28	779.963	6	-	-	-	-	-	1.006.540	2.072.310	3.078.850
3	Construction	-	-	-	-	-	-	181.112	302	-	158	17	-	-	-	-	178.764	2.825	181.589
4	Services	-	90.919	-	53.084	-	10.155.295	7.338.426	6.761	4.947.461	44.434	43	-	-	-	-	14.881.653	7.754.770	22.636.423
4.1	Wholesale and Retail Trade	-	-	-	-	-	-	4.507.788	4.067	62.823	13.304	15	-	-	-	-	3.968.252	619.745	4.587.997
4.2	Hotel, Tourism, Food and Beverage Services	-	-	-	-	-	-	231.825	78	4.654.192	9.586	-	-	-	-	-	134.208	4.761.473	4.895.681
4.3	Transportation and Communication	-	90.919	-	-	-	-	1.023.361	1.831	-	1.270	-	-	-	-	-	1.080.416	36.965	1.117.381
4.4	Financial Institutions	-	-	-	53.084	-	10.155.295	1.210.760	541	120.000	7.364	-	-	-	-	-	9.366.763	2.180.281	11.547.044
4.5	Real Estate and Renting Services.	-	-	-	-	-	-	258.277	39	52	394	-	-	-	-	-	102.456	156.306	258.762
4.6	Self-Employment Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.7	Education Services	-	-	-	-	-	-	33	16	17.468	-	-	-	-	-	-	17.517	-	17.517
4.8	Health and Social Services	-	-	-	-	-	-	106.382	189	92.926	12.516	28	-	-	-	-	212.041	-	212.041
5	Other	30.218.183	656.799	-	1.629.374	-	1.123.178	3.320.396	337.528	4.980.365	-	991	-	-	-	-	2.504.123	29.243.535	15.527.402
Total		30.218.183	747.718	-	1.682.458	-	11.278.473	30.705.669	347.908	11.163.840	99.790	2.258	-	-	-	-	2.504.123	58.337.105	30.413.315
																			88.750.420

(*) The risk classes in the regulation is taken into consideration to measure and assess the capital adequacy of banks.

(**) Before credit risk mitigation and after credit conversion rate, refers to the amount of total risk

Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish, See Note I. of Section three

ODEA BANK ANONİM ŞİRKETİ **NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Risk Classifications (*)

Sector concentrations for cash loans:

31 December 2023

Sectors/Counterparties (**)	Due from Central Governments or Central Banks	Regional Governments or Local Government Receivables	Receivables on Administrative Units and Non-commercial Enterprises	Receivables on Multilateral Development Banks	Receivables on International Organizations	Receivables on Banks and Brokerage Houses	Contingent and Non-Contingent Corporates	Contingent and Non-Contingent Retail Receivables	Contingent and Non-Contingent Receivables Secured by Mortgages	Past Due Receivables	Receivables defined in high risk category by Regulator	Collateralized Mortgage Marketable Securities	Short-Term Receivables from Banks, brokerage houses and Corporates	Investment similar to collective investment funds	Other Receivables	TL	FC	Total
1 Agriculture	-	-	-	-	-	-	713.045	60	51	1.091	-	-	-	-	-	571.322	142.925	714.247
1.1 Farming and Raising Livestock	-	-	-	-	-	-	568.398	58	51	985	-	-	-	-	-	569.492	-	569.492
1.2 Fores TL, Wood and Paper	-	-	-	-	-	-	-	-	-	106	-	-	-	-	-	106	-	106
1.3 Fishery	-	-	-	-	-	-	144.647	2	-	-	-	-	-	-	-	1.724	142.925	144.649
2 Manufacturing	-	-	-	-	-	-	16.560.601	2.675	1.404.458	50.875	1	-	-	-	-	15.507.922	2.510.688	18.018.610
2.1 Mining and Quarry	-	-	-	-	-	-	174.193	29	23.531	359	-	-	-	-	-	198.019	93	198.112
2.2 Production	-	-	-	-	-	-	14.152.432	2.641	678.201	47.945	1	-	-	-	-	12.831.136	2.050.084	14.881.220
2.3 Electricity, Gas and Water	-	-	-	-	-	-	2.233.976	5	702.726	2.571	-	-	-	-	-	2.478.767	460.511	2.939.278
3 Construction	-	-	-	-	-	-	398.637	266	-	140	-	-	-	-	-	360.618	38.425	399.043
4 Services	87.856	-	-	1.153.946	-	10.944.286	8.021.460	4.692	3.709.894	72.223	-	-	-	-	-	15.703.197	8.291.160	23.994.357
4.1 Wholesale and Retail Trade	-	-	-	-	-	-	5.746.330	3.563	63.920	22.576	-	-	-	-	-	5.306.422	529.967	5.836.389
Hotel, Tourism, Food and Beverage Services	-	-	-	-	-	-	537.078	114	3.372.654	12.208	-	-	-	-	-	165.024	3.757.030	3.922.054
4.3 Transportation and Communication	-	-	-	-	-	-	777.546	732	5	1.037	-	-	-	-	-	752.485	26.835	779.320
4.4 Financial Institutions	87.856	-	-	1.153.946	-	10.944.286	471.619	28	54.814	8.103	-	-	-	-	-	8.978.159	3.742.493	12.720.652
4.5 Real Estate and Renting Services.	-	-	-	-	-	-	219.578	57	51	326	-	-	-	-	-	93.580	126.432	220.012
4.6 Self-Employment Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.7 Education Services	-	-	-	-	-	-	10.449	30	9.084	6	-	-	-	-	-	19.569	-	19.569
4.8 Health and Social Services	-	-	-	-	-	-	258.860	168	209.366	27.967	-	-	-	-	-	387.958	108.403	496.361
5 Other	26.380.065	120.096	-	-	-	1.625.226	4.825.768	244.746	4.151.568	50.770	499	-	-	-	-	2.625.905	26.939.588	13.085.055
Total	26.467.921	120.096	-	1.153.946	-	12.569.512	30.519.511	252.439	9.265.971	175.099	500	-	-	-	-	2.625.905	59.082.647	83.150.900

(*) The risk classes in the regulation is taken into consideration to measure and assess the capital adequacy of banks.

(**) Before credit risk mitigation and after credit conversion rate, refers to the amount of total risk

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Distribution of time exposures according to Remaining Maturities:

31 December 2024

Risk Types	Time to Maturity						Total
	Demand	1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 Year	
Due from central governments or central banks	7.830.712	4.950.941	-	-	-	17.436.530	30.218.183
Regional or Local Government Receivables	-	-	6.299	-	10.600	730.819	747.718
Receivables on Administrative Units and Non-commercial Enterprises	-	-	-	-	-	-	-
Receivables on Multilateral Development Banks	-	989	30.630	18.883	2.582	1.629.374	1.682.458
Receivables on International Organizations	-	-	-	-	-	-	-
Receivables on Banks and Brokerage Houses	2.810.271	2.729.458	902.855	848.608	1.930.364	2.056.917	11.278.473
Receivables from Corporates	4.047	4.542.167	4.890.463	6.984.277	7.825.207	6.459.508	30.705.669
Retail Receivables	99.789	23.366	6.080	31.048	85.753	101.872	347.908
Receivables Secured by Mortgages	194.691	1.672.636	139.466	91.252	1.184.165	7.881.630	11.163.840
Past Due Receivables	99.570	220	-	-	-	-	99.790
Receivables defined in high risk category by Regulators	2.258	-	-	-	-	-	2.258
Secured by mortgages	-	-	-	-	-	-	-
Short-Term Receivables from Banks, brokerage houses and Corporates	-	-	-	-	-	-	-
Investment similar to collective investment funds	-	-	-	-	-	-	-
Other Receivables	2.504.123	-	-	-	-	-	2.504.123
Total	13.545.461	13.919.777	5.975.793	7.974.068	11.038.671	36.296.650	88.750.420

(*) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

31 December 2023

Risk Types	Time to Maturity						Total
	Demand	1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 Year	
Due from central governments or central banks	7.083.593	4.178.495	115.742	-	-	15.090.091	26.467.921
Regional or Local Government Receivables	-	55.844	-	-	9.438	54.814	120.096
Receivables on Administrative Units and Non commercial Enterprises	-	-	-	-	-	-	-
Receivables on Multilateral Development Banks	2.816	7	-	32.463	-	1.118.660	1.153.946
Receivables on International Organizations	-	-	-	-	-	-	-
Receivables on Banks and Brokerage Houses	3.665.137	2.353.186	678.588	1.631.498	1.358.664	2.882.439	12.569.512
Receivables from Corporates	-	4.265.914	3.536.442	4.304.048	10.092.470	8.320.637	30.519.511
Retail Receivables	84.328	18.140	2.781	22.800	12.327	112.063	252.439
Receivables Secured by Mortgages	529.339	566.820	228.577	675.947	487.773	6.777.515	9.265.971
Past Due Receivables	165.042	9.939	-	118	-	-	175.099
Receivables defined in high risk category by Regulators	500	-	-	-	-	-	500
Secured by mortgages	-	-	-	-	-	-	-
Short-Term Receivables from Banks, brokerage houses and Corporates	-	-	-	-	-	-	-
Investment similar to collective investment funds	-	-	-	-	-	-	-
Other Receivables	2.625.905	-	-	-	-	-	2.625.905
Total	14.156.660	11.448.345	4.562.130	6.666.874	11.960.672	34.356.219	83.150.900

(*) Includes risk amounts before the effect of credit risk mitigation but after the credit conversions.

Risk by Risk Weights Balances:

Risk Weights (*) Current Period												Deductions from the shareholders' equity	Total
	0%	10%	20%	35%	50%	75%	100%	150%	200%	250%	1250%		
1 Amount before the credit risk mitigation	32.617.906	-	10.924.899	-	12.305.388	344.896	31.621.218	936.113	-	-	-	-	88.750.420
2 Amount after the credit risk mitigation	32.832.752	-	10.924.899	1.869	22.055.281	320.147	21.671.006	661.296	-	-	-	-	88.467.250

(*) Balances with financial collateral are shown as 0% risk weight.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Risk by Risk Weights Balances:

Risk Weights (*)													Deductions from the shareholders' equity	Total
Prior Period	0%	10%	20%	35%	50%	75%	100%	150%	200%	250%	1250%			
Amount before the credit														
1 risk mitigation	28.417.629	-	5.607.698	-	7.192.491	222.750	38.053.978	586.317	3.070.037	-	-	-	-	83.150.900
Amount after the credit														
2 risk mitigation	28.752.950	-	5.607.698	5.863	13.697.824	210.734	30.657.374	76.979	3.512.540	-	-	-	-	82.521.962

(*) Balances with financial collateral are shown as 0% risk weight.

Important sectors or type of information according to counterparty

31 December 2024	Loans		Provisions
Current Period	Impaired		
	Significant Increase in Credit Risk (Stage 2)	Non-performing Loans (Stage 3)	Allowance for expected credit losses (TFRS 9)
Sectors/Counterparties (*)			
Agricultural	-	9.732	8.433
Farming and raising livestock	-	8.934	7.635
Forestry	-	798	798
Fishing	-	-	-
Manufacturing	3.584.863	514.927	873.870
Mining	-	7.207	6.680
Production	1.125.038	507.426	452.955
Electricity, Gas, Water	2.459.825	294	414.235
Construction	1.281.235	299.840	375.129
Services	3.883.098	226.170	677.339
Wholesale and retail trade	91.321	106.735	78.966
Hotel, Food, Beverage services	3.687.214	49.393	536.424
Transportation and Telecommunication	72.024	9.038	23.760
Financial Institutions	-	6.799	990
Real Estate and Lending Service	-	4.025	3.799
Self employment service	-	-	-
Education Service	17.083	10	1.171
Health and social services	15.456	50.170	32.229
Other(**)	583.493	148.694	223.678
Total	9.332.689	1.199.363	2.158.449

(*) Sector classification is based on the type of principal activity of customers.

(**) Includes retail credit cards, retail loans and other loans.

31 December 2023	Loans		Provisions
Prior Period	Impaired		
	Significant Increase in Credit Risk	Non-performing Loans	Allowance for
Sectors/Counterparties (*)	(Stage 2)	(Stage 3)	expected credit losses (TFRS 9)
Agricultural	-	6.501	6.133
Farming and raising livestock	-	5.742	5.374
Forestry	-	759	759
Fishing	-	-	-
Manufacturing	2.862.869	465.194	717.551
Mining	-	28.444	8.222
Production	958.794	416.738	321.975
Electricity, Gas, Water	1.904.075	20.012	387.354
Construction	1.383.956	570.874	515.206
Services	3.769.083	272.043	872.257
Wholesale and retail trade	128.504	137.741	94.432
Hotel, Food, Beverage services	3.518.526	59.156	715.553
Transportation and Telecommunication	92.714	8.362	38.342
Financial Institutions	-	12.688	2.269
Real Estate and Lending Service	837	3.853	3.710
Self employment service	-	-	-
Education Service	19.320	13	3.355
Health and social services	9.182	50.230	14.596
Other(**)	991.910	258.725	424.711
Total	9.007.818	1.573.337	2.535.858

(*) Sector classification is based on the type of principal activity of customers.

(**) Includes retail credit cards, retail loans and other loans.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Information related to Impairment and Expected Credit Loss Provisions:

Current Period	Opening Balance 1 January 2024	The Amount of Provision in the period	Reversal of Provision	Other	Closing Balance
Specific Provisions	995.226	515.788	314.897	(286.748)	909.369
Collective Provisions	1.954.944	1.420.479	1.728.646	-	1.646.777

Prior Period	Opening Balance 1 January 2023	The Amount of Provision in the period	Reversal of Provision	Other	Closing Balance
Specific Provisions	743.209	463.931	210.780	(1.134)	995.226
Collective Provisions	1.321.581	3.169.105	2.535.742	-	1.954.944

Risk included in counter-cyclical capital buffer calculation:

31 December 2024			
Ultimate country of risk	Private sector credit exposures in banking book	Risk Weighted Equivalent trading book	Total
Türkiye	32.478.913	52.097	32.531.010
Albania	10.519	-	10.519
Saudi Arabia	1.582	-	1.582
Switzerland	39	-	39
United Arab Emirates	12	-	12
Mozambiq	-	7	7
Slovenia	6	-	6
Germany	3	2	5
Azerbaijan	2	3	5
Austria	4	-	4
Ireland	3	-	3
France	1	-	1
Belgium	1	-	1
USA	1	-	1
Turkmenistan	1	-	1
Libya	1	-	1
Other	2	-	2
Toplam	32.491.090	52.109	32.543.199

Risk included in counter-cyclical capital buffer calculation:

31 December 2023			
Ultimate country of risk	Private sector credit exposures in banking book	Risk Weighted Equivalent trading book	Total
Türkiye	41.208.554	85.600	41.294.154
Albania	11.845	-	11.845
Saudi Arabia	1.740	-	1.740
Switzerland	12	-	12
United Arab Emirates	10	-	10
USA	-	7	7
Slovenia	4	-	4
Austria	4	-	4
Ireland	3	-	3
Germany	3	-	3
Azerbaijan	2	-	2
Other	2	-	2
Total	41.222.179	85.607	41.307.786

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations on Credit Risk (continued)

Internal credit rating system

Internal credit rating system is used by the Bank. As of March 2022, statistical internal rating models operating on the ECA-Electronic Credit Application platform, which considers internal and sector behavioral data as well as financial data of borrowers, are used in the rating of corporate, commercial, medium and small enterprises.

Below table shows the portion of the performing cash loans as per BRSA's scale that is equivalent to Bank's internal rating system:

Debtors financial Position	Degree	31 December 2024 Portion in total	31 December 2023 Portion in total
Debtor has a solid financial position	1	0%	0%
Debtor has a good financial position	2	31%	25%
Debtor's financial position is at risk within short and medium term	3	44%	46%
Debtor's financial position is at high risk within short term	4	20%	24%
Debtor has been defaulted	5	4%	5%
Debtor has not been rated	6	1%	0%

Collateral Distribution(*)

31 December 2024	Corporate and Commercial	SME	Retail	Total
Deposit	412.338	12.507	16.283	441.128
Mortgage	28.159.747	1.346.900	19.899	29.526.546
Assignment of claim	25.155.424	1.388.430	-	26.543.854
Cheque	3.425.250	110.517	-	3.535.767
Pledge of vehicle	891.048	7.271	-	898.319
TOTAL	58.043.807	2.865.625	36.182	60.945.614

31 December 2023	Corporate and Commercial	SME	Retail	Total
Deposit	1.186.834	138.672	11.979	1.337.485
Mortgage	25.881.263	2.071.193	76.674	28.029.130
Assignment of claim	27.229.561	1.266.868	-	28.496.429
Cheque	3.576.088	195.132	-	3.771.220
Pledge of vehicle	1.119.043	53.593	84	1.172.720
TOPLAM	58.992.789	3.725.458	88.737	62.806.984

(*) Represents the amounts weighted by taking into consideration the credit risks of the customers.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations on Currency Risk

Foreign currency risk indicates the probability of loss that banks are subject to due to the exchange rate movements in the market. While calculating the share capital requirement, all foreign currency assets, liabilities and forward transactions of the Bank are taken into consideration and value at risk is calculated by using the standard method.

The Board of Directors sets limits for the positions and stop losses which are followed up daily and weekly. Any possible changes in the foreign currency transactions in the Bank's positions are also monitored.

The announced foreign exchange buying rates of the Bank at 31 December 2024 and the previous five working days in full TL are as follows (Bank's FC evaluation rates):

	24 December 2024	25 December 2024	26 December 2024	27 December 2024	30 December 2024	31 December 2024
USD	35,1747	35,2115	35,1502	35,1127	35,2794	35,2865
CHF	39,0659	39,1110	39,0058	38,9519	38,9529	38,9519
GBP	44,2007	44,2466	44,0249	44,1452	44,3242	44,2005
JPY	0,2237	0,2240	0,2226	0,2223	0,2238	0,2245
EURO	36,5798	36,6196	36,5606	36,6380	36,6826	36,6650

	25 December 2023	26 December 2023	27 December 2023	28 December 2023	29 December 2023	31 December 2023
USD	29,1845	29,3220	29,3821	29,4457	29,4788	29,4788
CHF	34,1952	34,2735	34,4848	35,0686	35,0751	35,0751
GBP	37,1628	37,2575	37,4793	37,5200	37,4842	37,4842
JPY	0,2054	0,2059	0,2060	0,2085	0,2076	0,2076
EURO	32,1808	32,3073	32,5263	32,6193	32,5617	32,5617

The simple arithmetic averages of foreign exchange buying rates of the Bank for major currencies the thirty days before 31 December 2024 are as follows:

	Monthly Average Foreign Exchange Rate
USD	34,9381
CHF	39,1965
GBP	44,1988
100 JPY	0,2269
EURO	36,6137

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations on Currency Risk (continued)

31 December 2024	EUR	USD	OTHER FC	TOTAL
Assets				
Cash (Cash in Vault, Foreign tax Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	4.474.189	5.325.352	59.286	9.858.827
Banks	546.158	1.879.983	1.468.159	3.894.300
Financial Assets at Fair Value through Profit and Loss	44.959	129.368	-	174.327
Money Market Placements	-	-	-	-
Financial Assets at Fair Value through Other Comprehensive Income	1.746.081	4.262.441	-	6.008.522
Loans (*)	13.683.847	4.627.938	-	18.311.785
Subsidiaries, Associates and Jointly Controlled Entities	-	-	-	-
Financial Assets measured at Amortized Cost	305.241	689.516	-	994.757
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	2.024	341.247	124.677	467.948
Total Assets (**)	20.802.499	17.255.845	1.652.122	39.710.466
Liabilities				
Bank Deposits	-	545	-	545
Other Deposits	4.301.448	10.981.403	10.881.140	26.163.991
Money Market Balances	-	4.303.656	-	4.303.656
Funds Provided From Other Financial Institutions (***)	173.763	12.315.015	-	12.488.778
Marketable securities issued	-	-	-	-
Miscellaneous payables	17.401	116.652	1.025	135.078
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	63.795	600.148	169.917	833.860
Total Liabilities (**)	4.556.407	28.317.419	11.052.082	43.925.908
Net Balance Sheet Position	16.246.092	(11.061.574)	(9.399.960)	(4.215.442)
Net Off-Balance Sheet Position	(16.178.326)	10.845.853	9.375.067	4.042.594
Derivative Financial Assets	6.134.267	32.182.580	14.567.017	52.883.864
Derivative Financial Liabilities	22.312.593	21.336.727	5.191.950	48.841.270
Non-Cash Loans (****)	596.244	3.483.698	-	4.079.942
Prior Period				
Total Assets	17.333.346	20.758.753	592.226	38.684.325
Total Liabilities	5.132.573	25.897.917	9.154.785	40.185.275
Net Balance Sheet Position	12.200.773	(5.139.164)	(8.562.559)	(1.500.950)
Net Off-Balance Sheet Position	(12.136.427)	5.308.684	8.561.225	1.733.482
Financial Derivative Assets	5.110.387	19.978.130	10.350.974	35.439.491
Financial Derivative Liabilities	17.246.814	14.669.446	1.789.749	33.706.009
Non-Cash Loans (****)	798.753	2.477.728	38.616	3.315.097

(*) Foreign currency indexed loans amounting to TL 19,268 are included in the loan portfolio. Expected loss provisions are not considered.

(**) The foreign currency risk calculation is presented in accordance with the "Regulation on Foreign Currency Net General Position / Equity Standard Ratio Calculation and Implementation of Banks' on Consolidated and Non-Consolidated Basis" as published in the Official Gazette dated 1 November 2006 and numbered 26333 (FCNGP Regulation) and does not include all items in the financial statements.

(***) Subordinated loans are included.

(****) Does not affect net off-balance sheet position.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations on Currency Risk (continued)

Foreign currency sensitivity:

The Bank holds EUR (Euro) and USD (US Dollars) currencies as a result of foreign currency transactions and manages it by using miscellaneous financial instruments.

As of 31 December 2024, the Bank's net foreign exchange exposure as per internal calculation is presented below:

31 December 2024	EURO	USD	OTHER FC	TOTAL
Net currency position including on-balance sheet and off-balance sheet	(11.641)	(29.925)	(80.609)	(122.175)

31 December 2023	EURO	USD	OTHER FC	TOTAL
Net currency position including on-balance sheet and off-balance sheet	133.129	82.447	(5.320)	210.256

The internal currency risk calculation includes derivative financial assets / liabilities, securities valuation differences and similar positions which are not included in the FCNGP Regulation of the BRSA and options are taken into account with their delta equivalents for internal currency risk management purposes.

BRSA's decision numbered 32039 dated 10 December 2022, the FCNGP Regulation was changed in a way that converges to the Bank's internal currency risk calculation, and the said amendment entered into force as of 09 January 2023.

The maximum and minimum positions presented in Other FC column of internal foreign exchange exposure calculation are TL 19.822 and TL (85.659) respectively (31 December 2023: TL 75.649 and TL (73.844)).

The table below shows the sensitivity of the Bank to a 10% change in USD and EURO exchange rates. 10% is the sensitivity rate and represents possible change in foreign exchange rates. Positive/Negative number indicates a change in profit or loss and other equity where USD and EUR appreciate 10% against TL.

Change in currency rate in %		Effect on profit or loss (*)		Effect on equity(*)	
		31 December 2024	31 December 2023	31 December 2024	31 December 2023
USD	10%	(2.993)	8.245	(2.993)	8.245
USD	-10%	2.993	(8.245)	2.993	(8.245)
EUR	10%	(1.164)	13.313	(1.164)	13.313
EUR	-10%	1.164	(13.313)	1.164	(13.313)

(*) Represents before tax amounts

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations on Interest Rate Risk

Interest rate risk shows the probability of loss related to the changes in interest rates depending on the Bank's position, and it is managed by the Asset-Liability Committee. The interest rate sensitivity of assets, liabilities and off-balance sheet items related to this risk are measured by using the standard method and included in the market risk for capital adequacy.

Risk Management Group performs duration, maturity and sensitivity analysis to protect the effect of interest rate volatility and reported to the Asset-Liability Committee.

Simulations on interest income are performed in connection with the forecasted economic indicators used in the budget of the Bank. The negative effects of the fluctuations in the market interest rates on the financial position and the cash flows are minimized by revising budgeted targets.

The Bank management follows the market interest rates daily and revises the interest rates of the Bank whenever necessary.

Since the Bank monitors maturity mismatches very closely a significant interest rate risk exposure is not expected.

Information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest bearing	Total
31 December 2024							
Assets							
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	2.642.942	-	-	-	-	10.581.921	13.224.863
Banks (*)	-	-	-	-	-	3.889.833	3.889.833
Financial Assets at Fair Value Through Profit and Loss	72.413	25.059	21.793	50.829	4.404	2.132.472	2.306.970
Money Market Placements	167.347	-	1.005.321	-	-	-	1.172.668
Financial assets at fair value through other comprehensive income	417.537	2.224.602	888.111	1.641.724	3.893.660	21.356	9.086.990
Loans (*)	9.502.360	3.529.317	6.699.815	3.944.392	6.939.737	(1.356.783)	29.258.838
Financial assets measured at amortized cost (*)	955.076	6.000.165	5.081.095	1.725.718	905.521	(46.461)	14.621.114
Other Assets (**)	273.337	85.317	54.749	-	-	5.291.530	5.704.933
Total Assets	14.031.012	11.864.460	13.750.884	7.362.663	11.743.322	20.513.868	79.266.209
Liabilities							
Bank Deposits	-	-	-	-	-	3.095	3.095
Customer Deposits	24.067.744	6.923.900	433.471	666	-	16.593.727	48.019.508
Money Market Borrowings	5.335.790	1.574.723	-	-	-	-	6.910.513
Miscellaneous Payables	-	-	-	-	-	352.954	352.954
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Provided From Other Financial Institutions	3.597.022	1.797.446	-	623.631	-	-	6.018.099
Subordinated Loans (***)	-	-	-	10.067.701	-	-	10.067.701
Other Liabilities (****)	482.337	99.302	111.356	13.044	-	7.188.300	7.894.339
Total Liabilities	33.482.893	10.395.371	544.827	10.705.042	-	24.138.076	79.266.209
Balance Sheet Long Position	-	1.469.089	13.206.057	-	11.743.322	-	26.418.468
Balance Sheet Short Position	(19.451.881)	-	-	(3.342.379)	-	(3.624.208)	(26.418.468)
Off-Balance Sheet Long Position	3.385.000	1.878.504	2.026.170	-	-	-	7.289.674
Off-Balance Sheet Short Position	(3.416.023)	(1.146.093)	(2.802.101)	-	-	-	(7.364.217)
Total Position	(19.482.904)	2.201.500	12.430.126	(3.342.379)	11.743.322	(3.624.208)	(74.543)

(*) Expected Credit losses for related items are presented in non-interest bearing column.

(**) Derivative financial assets are classified under other assets and expected loss provisions for other assets are netted off in other assets.

(***) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of December 31 2024, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

(****) Other obligations line; It includes shareholders' equity amounting to 5.583.562 TL, tax liability of 328.796 TL, provisions of 525.913 TL, liabilities from lease transactions of 209.208 TL and other liabilities of 540.821 TL and derivative financial liabilities amounting to 706.039 TL.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations on Interest Rate Risk (continued)

Prior period information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest bearing	Total
31 December 2023							
Assets							
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	3.781.804	-	-	-	-	10.350.376	14.132.180
Banks (*)	-	-	-	-	-	5.779.049	5.779.049
Financial Assets at Fair Value Through Profit and Loss	49.835	48	63	11.766	8.680	1.320.903	1.391.295
Money Market Placements	-	102.521	696.881	-	-	-	799.402
Financial assets at fair value through other comprehensive income	386.912	1.364.690	3.491.206	3.585.165	1.559.382	17.221	10.404.576
Loans (*)	9.230.304	3.699.316	11.064.421	5.200.079	6.676.429	(1.376.834)	34.493.715
Financial assets measured at amortized cost (*)	947.162	2.938.835	4.524.312	3.077.379	907.542	(70.389)	12.324.841
Other Assets (**)	130.229	98.494	219.309	90.208	-	3.846.842	4.385.082
Total Assets	14.526.246	8.203.904	19.996.192	11.964.597	9.152.033	19.867.168	83.710.140
Liabilities							
Bank Deposits	-	-	-	-	-	2.173	2.173
Customer Deposits	30.063.467	8.185.923	2.948.186	2.901	-	17.029.595	58.230.072
Money Market Borrowings	6.247.455	-	-	-	-	-	6.247.455
Miscellaneous Payables	-	-	-	-	-	433.005	433.005
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Provided From Other Financial Institutions	935.552	197.465	-	857.829	-	-	1.990.846
Subordinated Loans(***)	-	-	-	8.412.601	-	-	8.412.601
Other Liabilities (****)	335.741	60.662	93.224	18.809	-	7.885.552	8.393.988
Total Liabilities	37.582.215	8.444.050	3.041.410	9.292.140	-	25.350.325	83.710.140
Balance Sheet Long Position	-	-	16.954.782	2.672.457	9.152.033	-	28.779.272
Balance Sheet Short Position	(23.055.969)	(240.146)	-	-	-	(5.483.157)	(28.779.272)
Off-Balance Sheet Long Position	24.923.602	8.386.644	4.558.446	547.561	-	-	38.416.253
Off-Balance Sheet Short Position	(24.166.130)	(7.543.432)	(5.012.670)	(1.441.874)	-	-	(38.164.106)
Total Position	(22.298.497)	603.066	16.500.558	1.778.144	9.152.033	(5.483.157)	252.147

(*) Expected Credit losses for related items are presented in non-interest bearing column.

(**) Derivative financial assets are classified under other assets and expected loss provisions for other assets are netted off in other assets.

(***) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of 31 December 2023, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

(****) Other obligations line; It includes shareholders' equity amounting to 6.110.552 TL, tax liability of 207.226 TL, provisions of 842.576 TL, liabilities from lease transactions of 163.278 TL and other liabilities of 561.920 TL and derivative financial liabilities amounting to 508.436 TL.

Current period interest rates applied to monetary financial instruments:

	EURO %	USD %	JPY %	TL %
31 December 2024				
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	-	-	-	42,17
Banks	-	-	-	-
Financial Assets at Fair Value Through Profit and Loss	5,50	8,10	-	10,54
Money Market Placements	-	-	-	47,81
Financial Assets at Fair Value Through Other Comprehensive Income	3,90	5,90	-	29,61
Loans	7,37	9,60	-	38,03
Financial Assets Measured at Amortized Cost	5,00	7,00	-	19,57
Liabilities				
Bank Deposits	3,26	3,74	-	47,96
Customer Deposits	1,78	2,78	-	39,33
Money Market Borrowings	-	4,51	-	48,59
Subordinated Loans	-	8,61	-	-
Marketable Securities Issued	-	-	-	-
Funds Provided From Other Financial Institutions	3,29	4,92	-	49,29

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations on Interest Rate Risk (continued)

Prior Period interest rates applied to monetary financial instruments:

	EURO %	USD %	JPY %	TL %
31 December 2023				
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	-	-	-	-
Banks	-	-	-	-
Financial Assets at Fair Value Through Profit and Loss	6,06	7,93	-	11,00
Money Market Placements	-	-	-	49,26
Financial Assets at Fair Value Through Other Comprehensive Income	3,97	5,45	-	29,29
Loans	6,67	10,21	-	37,93
Financial Assets Measured at Amortized Cost	5,01	7,53	-	33,25
Liabilities				
Bank Deposits	2,09	3,61	-	42,90
Customer Deposits	1,60	3,01	-	32,58
Money Market Borrowings	-	6,14	-	43,42
Subordinated Loans	-	8,61	-	-
Marketable Securities Issued	-	-	-	-
Funds Provided From Other Financial Institutions	3,29	4,12	-	43,13

Nature of interest rate risk resulted from banking book:

The interest rate risk for all on-balance sheet and off-balance sheet items, which are interest sensitive, and for banking accounts has been calculated. In calculation of interest rate risk, the bank has no any assumptions for early repayment of loans and demand deposits. Interest rate risk arising from banking accounts is calculated and is reported to BRSA monthly.

Economic value differences resulted from interest rate instabilities calculated according to Regulation on Measurement and Evolution of Interest Rate Risk Resulted from Banking Book as per Standard Shock Method.

Unit of Currency	Applicable Shock (+ / -) base point)*	Profit/ Loss	Profit / Equity Capital – Loss / Equity Capital
TL	500	(448.218)	-6,09%
	-400	421.805	5,73%
EUR	200	(501.206)	-6,81%
	-200	564.698	7,68%
USD	200	(37.872)	-0,51%
	-200	91.990	1,25%
Total (For Positive Shock)		(987.296)	-13,42%
Total (For Negative Shock)		1.078.492	14,66%

* The intensity and direction of a currency different rows were entered separately for each shock.

The interest rate risk arising from banking book is calculated and reported according to "Regulation on Measurement and Evaluation of Interest Rate Risk in Banking Accounts with Standard Shock Method" published in the Official Gazette no. 28034 on 23 August 2011. The positive and negative shocks do not show results in the opposite direction in EUR shocks since a floor applies to EUR shocks. The effects of positive and negative shocks result in an opposite direction in internal calculations where aforementioned effects are not included. The impact of interest rate shocks on equity is close to the data described above and within the internal limits.

V. Explanations on Share Certificates Position Risk

The Bank has no outstanding share certificate position.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio

Liquidity risk is a risk that occurs as a result of, not having cash in hand or cash inflow at a level and nature to meet cash outflow as a consequence of imbalance in cash flow in time and completely. Liquidity risk consists of sum of two main risk types; funding liquidity risk and market liquidity risk.

Management of the Bank's liquidity risk is carried out in scope of responsibilities of Board of Directors, Risk Committee of the Board, Assets and Liabilities Management Committee (ALCO), Risk Management Department and other business units which are members of ALCO.

Board of Directors has the ultimate responsibility concerning the liquidity risk and its management. Board of Directors also has the responsibility to determine liquidity risk appetite as a part of holistic risk appetite, evaluate and approve proposed limits, approve liquidity risk management policy and confirm changes regarding limit and confinement.

Risk Committee evaluates and approves short, medium and long term liquidity risk management strategies. Risk Committee also provides general adaptability of the Bank to principals and management procedures included in the management of the risk. Risk Committee reviews and evaluates liquidity risk reports periodically.

Assets and Liabilities Management Committee (ALCO) establishes short, medium and long term liquidity management strategies and evaluates the liquidity risk profile of the Bank and impacts of recently developed trends on the liquidity of the Bank through periodical meetings. ALCO makes a decision regarding the qualification of liquidity buffer of the Bank in line with risk appetite and liquidity strategy of the Bank. Additionally, ALCO reviews liquidity reports and feedbacks of the Risk Management, considers Treasury's opinions and action plans and informs Risk Committee and Board of Directors about the possible adverse conditions regarding liquidity and its material impacts.

Risk Management establishes liquidity risk management policy, determines liquidity risk limits and submits these policies and limits to the approval of Board of Directors. It also provides to measure and manage liquidity risk in the framework of risk appetite and limits approved by the Board of Directors. Risk management performs reporting to ALCO, Risk Committee and members of Board of Directors regarding adherence to risk appetite and limit excess. Additionally, risk management is also responsible to form and implement liquidity stress tests and share the results with the related parties.

Liquidity risk analysis and early warning signals are reported to the senior management periodically. Furthermore, all the analysis including regulatory and internal rates with respect to liquidity risk are reported to ALCO and limit and warning levels approved by the Board of Directors are monitored periodically and reported to related parties.

Funding management of the Bank is carried out under the control of the Treasury and with the knowledge of ALCO. The Bank's funding strategy is intended to ensure sufficient liquidity and diversity of funding sources to meet actual and contingent liabilities through both normal and stress periods. A significant part of Bank's liquidity needs is met with deposits which represent the main funding source of the Bank. On the other hand, when it is deemed necessary, bond issuance and pre-financing products can be provided in addition to the aforementioned sources.

Almost all the liabilities of the Bank are denominated in TL, USD or EUR and the concentration risk in the funding sources is monitored closely. Concentration analysis related to deposits are performed and factors, which can deteriorate access to funding sources and trigger a sudden withdrawal of funds at a significant level, are analyzed.

Liquidity risk is closely monitored and managed in order to keep it at a level appropriate to risk appetite and liquidity risk management policies, by promoting diversification of funding sources, keeping high quality liquid assets and reduction or termination of activities causing limit excess.

In scope of the Liquidity Stress Test, the Bank monitors stress scenarios arising from internal and external factors and manages its high quality liquid assets, deposits, other balance sheet items generating cash outflows, loans and other cash inflows in that respect. There are designated risk limits for indicators. The compliance with the risk and the determined risk limits is shared with the Senior Management and the relevant business units and necessary actions are taken.

The Bank has established a Liquidity Emergency Action Plan to explain the actions that should be taken in possible liquidity tightness scenarios. In this context, normal market conditions and various stress levels are defined and action plans are created for each situation. In addition to the Emergency Action Plan, Basic Risk Indicators and Liquidity Early Warning Signals are defined within the scope of Liquidity Risk Management Policy and these indicators are regularly monitored.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

The liquidity coverage ratios are calculated in accordance with the "Regulation on Liquidity Coverage Ratio Calculation of Banks" published in Official Gazette dated 21 March 2014 and numbered 28948. Liquidity coverage ratios should be at least 80% for foreign currency assets and liabilities and 100% for total assets and liabilities.

Information regarding weekly solo liquidity coverage ratios realized in the fourth quarter of 2024 is as follows:

Current Period- 31 December 2024		Rate of "Percentage to be taken into account" not implemented Total value (*)		Rate of "Percentage to be taken into account" implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				20.904.621	12.410.558
1	High quality liquid assets	21.159.331	12.410.558	20.904.621	12.410.558
CASH OUTFLOWS				-	-
2	Retail and Small Business Customer Deposits	39.196.794	17.322.657	3.603.767	1.732.266
3	Stable deposits	6.318.246	-	315.912	-
4	Less stable deposits	32.878.548	17.322.657	3.287.855	1.732.266
5	Unsecured Funding other than Retail and Small Business Customer Deposits	13.837.460	9.580.156	8.306.829	5.006.576
6	Operational deposits	86.136	34	20.216	9
7	Non-Operational Deposits	10.367.122	8.929.553	4.960.443	4.366.862
8	Other Unsecured Funding	3.384.202	650.569	3.326.170	639.705
9	Secured funding	-	-	-	-
10	Other Cash Outflows	30.196.675	5.170.230	5.593.948	1.354.621
11	Liquidity needs related to derivatives and market	819.525	928.355	819.525	928.355
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
15	Other irrevocable or conditionally revocable commitments	29.377.150	4.241.875	4.774.423	426.266
16	TOTAL CASH OUTFLOWS	-	-	17.504.544	8.093.463
CASH INFLOWS				-	-
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	11.009.066	8.706.257	8.670.181	7.030.480
19	Other contractual cash inflows	492.231	1.022.058	492.231	1.022.057
20	TOTAL CASH INFLOWS	11.501.297	9.728.315	9.162.412	8.052.537
				Upper Limit Applied Amounts	
21	TOTAL HQLA			20.904.621	12.410.558
22	TOTAL NET CASH OUTFLOWS			8.342.132	2.029.207
23	Liquidity Coverage Ratio (%)			251,00	612,00

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Information regarding weekly unconsolidated liquidity coverage ratios realized in the fourth quarter of 2023 is as follows:

		Rate of "Percentage to be taken into account" not implemented Total value (*)		Rate of "Percentage to be taken into account" implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
Prior Period- 31 December 2023					
HIGH QUALITY LIQUID ASSETS				27.051.725	12.630.345
1	High quality liquid assets	27.051.725	12.630.345	27.051.725	12.630.345
CASH OUTFLOWS					
2	Retail and Small Business Customer Deposits	46.065.965	18.736.482	4.379.319	1.873.648
3	Stable deposits	4.545.540	-	227.277	-
4	Less stable deposits	41.520.425	18.736.482	4.152.042	1.873.648
5	Unsecured Funding other than Retail and Small Business Customer Deposits	12.249.682	5.452.684	7.560.426	2.879.306
6	Operational deposits	53.085	4	12.380	-
7	Non-Operational Deposits	8.578.586	4.810.841	4.021.369	2.245.547
8	Other Unsecured Funding	3.618.011	641.839	3.526.677	633.759
9	Secured funding	-	-	32.422	-
10	Other Cash Outflows	21.412.849	4.043.759	3.927.136	1.132.714
11	Liquidity needs related to derivatives and market	694.432	806.901	694.432	806.901
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
15	Other irrevocable or conditionally revocable commitments	20.718.417	3.236.858	3.232.704	325.813
16	TOTAL CASH OUTFLOWS	-	-	15.899.303	5.885.668
CASH INFLOWS					
17	Secured Lending Transactions	4.896	-	-	-
18	Unsecured Lending Transactions	10.178.403	4.485.266	7.559.542	3.914.855
19	Other contractual cash inflows	264.824	1.151.841	264.824	1.151.841
20	TOTAL CASH INFLOWS	10.448.123	5.637.107	7.824.366	5.066.696
				Upper Limit Applied Amounts	
21	TOTAL HQLA			27.051.725	12.630.345
22	TOTAL NET CASH OUTFLOWS			8.079.463	1.544.287
23	Liquidity Coverage Ratio (%)			345,01	838,23

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

Liquidity coverage ratio is calculated by proportioning the high quality liquid assets owned by the bank to the net cash outflows in the one month maturity window. Important balance sheet items that determine the ratio can be listed as required reserves held at the CBRT, securities not subject to repo / collateral, deposits according to counterparty, securities taken as collateral with reverse repo, placements to banks and derivative transactions. Since these items have a high share in liquid assets and net cash outflows in terms of volume, their ratio of consideration is high and they may change over time, their effect on liquidity coverage ratio is higher than other items.

Although derivative transactions create a low amount of net cash flow in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transaction volumes may affect the foreign currency liquidity coverage ratio.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

The weeks having the highest and lowest level of liquidity coverage ratios calculated for the last three months and their average values are given below:

	Current Period-31 December 2024		Prior Period-31 December 2023	
	TL+FC	FC	TL+FC	FC
Lowest	182,56	547,78	257,03	489,63
Week	4.10.2024	27.12.2024	10.11.2023	22.12.2023
Highest	356,41	661,13	515,87	994,76
Week	22.11.2024	8.11.2024	13.10.2023	29.09.2023
Average	250,59	611,60	345,11	838,23

Presentation of assets and liabilities according to their remaining maturities:

31 December 2024	Demand	Up to 1 Month	1-3 Month	3-12 Months	1-5 Years	Over 5 Years	Undistributed (*)	Total
Assets								
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	4.620.304	8.604.559	-	-	-	-	-	13.224.863
Banks	3.894.477	-	-	-	-	-	(4.644)	3.889.833
Financial Assets at Fair Value Through Profit and Loss	2.132.473	72.413	25.059	21.793	50.829	4.403	-	2.306.970
Money Market Placements	-	167.347	-	1.005.321	-	-	-	1.172.668
Financial Assets at Fair Value Through Other Comprehensive Income	21.356	316.543	1.936.996	694.696	1.960.386	4.157.013	-	9.086.990
Loans	-	7.505.848	2.853.179	6.900.204	5.866.711	7.489.679	(1.356.783)	29.258.838
Financial Assets Measured at Amortized Cost	-	156.041	1.800.993	2.016.184	2.055.735	8.638.622	(46.461)	14.621.114
Other Assets (**)	-	273.337	85.317	54.749	-	-	5.291.530	5.704.933
Total Assets	10.668.610	17.096.088	6.701.544	10.692.947	9.933.661	20.289.717	3.883.642	79.266.209
Liabilities								
Bank Deposits	3.095	-	-	-	-	-	-	3.095
Customer Deposits	16.593.727	24.067.744	6.923.900	433.471	666	-	-	48.019.508
Money Market Borrowings	-	5.335.790	1.574.723	-	-	-	-	6.910.513
Miscellaneous Payables	-	-	-	-	-	-	352.954	352.954
Marketable Securities Issued	-	-	-	-	-	-	-	-
Funds Provided From Other Financial Institutions	-	3.752.840	1.797.446	234.526	233.287	-	-	6.018.099
Subordinated Loans (***)	-	-	-	-	10.067.701	-	-	10.067.701
Other Liabilities (****)	-	482.337	99.302	111.356	13.044	-	7.188.300	7.894.339
Total Liabilities	16.596.822	33.638.711	10.395.371	779.353	10.314.698	-	7.541.254	79.266.209
Liquidity (Gap)/ Surplus	(5.928.212)	(16.542.623)	(3.693.827)	9.913.594	(381.037)	20.289.717	(3.657.612)	-
Net Off-Balance Sheet Position	-	(264.126)	(124.200)	(62.274)	(23.311)	-	-	(473.911)
Financial Derivative Assets	-	38.254.476	13.996.059	5.474.310	321.403	-	-	58.046.248
Financial Derivative Liabilities	-	(38.518.602)	(14.120.259)	(5.536.584)	(344.714)	-	-	(58.520.159)
Non-Cash Loans	7.962.939	2.168.713	6.250.367	10.955.741	-	-	-	27.337.760
Prior period								
Total Assets	11.210.116	17.244.230	3.823.473	16.166.959	17.614.086	15.260.967	2.390.309	83.710.140
Total Liabilities	17.031.768	37.717.283	8.444.050	3.242.469	8.956.013	-	8.318.557	83.710.140
Liquidity (Gap)/ Surplus	(5.821.652)	(20.473.053)	(4.620.577)	12.924.490	8.658.073	15.260.967	(5.928.248)	-
Net Off-Balance Sheet Position	-	(7.219.257)	(2.496.661)	(1.173.837)	3.473	-	-	(10.886.282)
Financial Derivative Assets	-	31.359.547	10.334.972	6.326.607	1.820.138	-	-	49.841.264
Financial Derivative Liabilities	-	(38.578.804)	(12.831.633)	(7.500.444)	(1.816.665)	-	-	(60.727.546)
Non-Cash Loans	3.963.898	1.491.176	4.632.203	9.832.441	-	-	-	19.919.718

(*) Assets such as fixed assets, other assets, securities representing shares in the capital, current tax assets and non-performing loans are recorded here.

(**) Other assets line includes assets other than those mentioned above.

(***) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of December 31 2024, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

(****) Other obligations line; It includes shareholders' equity amounting to 5.583.562 TL, tax liability of 328.796 TL, provisions of 525.913 TL, liabilities from lease transactions of 209.208 TL and other liabilities of 540.821 TL and derivative financial liabilities amounting to 706.039

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Analysis of financial liabilities by remaining contractual maturities (*):

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Adjustments	Total
As of December 31, 2024								
Bank Deposits	3.095	-	-	-	-	-	-	3.095
Customer deposits	16.593.727	24.241.801	7.174.819	469.643	890	-	-	48.480.880
Subordinated Loans	-	-	-	-	16.132.156	-	-	16.132.156
Funds Provided From Other Financial Institutions	-	3.642.632	1.815.262	-	764.403	-	-	6.222.297
Money Market Borrowings	-	5.350.156	1.581.670	-	-	-	-	6.931.826
Total	16.596.822	33.234.589	10.571.751	469.643	16.897.449	-	-	77.770.254

(*) Includes total interest to be paid

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Adjustments	Total
As of December 31, 2023								
Bank Deposits	2.173	-	-	-	-	-	-	2.173
Customer deposits	17.029.595	30.292.945	8.496.066	3.342.433	4.124	-	-	59.165.163
Subordinated Loans	-	-	-	-	10.507.963	-	-	10.507.963
Funds Provided From Other Financial Institutions	-	937.751	1.050.439	-	206.337	-	-	2.194.527
Money Market Borrowings	-	6.265.727	-	-	-	-	-	6.265.727
Total	17.031.768	37.496.423	9.546.505	3.342.433	10.718.424	-	-	78.135.553

(*) Includes total interest to be paid

Breakdown of derivative instruments due to their remaining contractual maturities:

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
As of December 31, 2024						
Gross settled						
Foreign exchange forward contracts	5.455.060	2.606.441	1.840.734	666.116	-	10.568.351
Currency swaps	55.754.801	19.102.244	-	-	-	74.857.045
Interest rate swap agreement	-	-	1.875.992	-	-	1.875.992
Foreign currency sell and buy options	15.563.218	4.518.100	7.294.169	-	-	27.375.487
Futures Transactions	-	1.889.532	-	-	-	1.889.532
Interest rate sell and buy options	-	-	-	-	-	-
Total	76.773.079	28.116.317	11.010.895	666.116	-	116.566.407

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
As of December 31, 2023						
Gross settled						
Foreign exchange forward contracts	2.284.908	2.096.860	3.848.774	338.912	-	8.569.454
Currency swaps	43.206.489	10.218.560	4.048.420	-	-	57.473.469
Interest rate swap agreement	-	480.000	1.100.000	3.301.046	-	4.881.046
Foreign currency sell and buy options	24.443.801	10.371.185	4.829.855	-	-	39.644.841
Futures Transactions	-	666.219	52.474	-	-	718.693
Interest rate sell and buy options	-	-	-	-	-	-
Total	69.935.198	23.832.824	13.879.523	3.639.958	-	111.287.503

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

The net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount. The available stable funding represents the portion of a bank's liabilities and equity that is expected to be permanent, while the required stable funding refers to the portion of a bank's on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced. The main components of the available stable funding amount include equity elements, deposits by counterparty, securities subject to repurchase agreements, and borrowings by counterparty. The required funding amount primarily consists of securities portfolio, loans by counterparty and maturity, and placements with banks. Derivative products are considered based on their market values, and are accounted for as derivative assets/liabilities relative to the total current market value.

Net Stable Funding Ratio:

		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		No Maturity	Up to Six Months	6-12 Months	Over 1 Year	
Current Period- 31 December 2024						
Available Stable Funding						
1	Equity items	7.356.372	-	-	-	7.356.372
2	Tier I Capital and Tier II Capital	7.356.372	-	-	-	7.356.372
3	Other equity items	-	-	-	-	-
4	Retail and small business customer deposits	13.197.969	23.325.346	38.368	668	33.267.180
5	Stable deposits	888.986	6.328.495	3.182	615	6.860.214
6	Less stable deposits	12.308.983	16.996.851	35.186	53	26.406.966
7	Other obligations	5.188.916	19.087.622	190.162	6.065.411	11.487.651
8	Operational deposits	240.887	-	-	-	120.444
9	Other obligations	4.948.029	19.087.622	190.162	6.065.411	11.367.207
10	Liabilities equivalent to interconnected assets	-	-	-	-	-
11	Other liabilities	-	1.346.884	-	-	-
12	Derivative liabilities	-	-			
13	Other equity items and liabilities not listed above	-	1.346.884	-	-	-
14	Available Stable Funding	-	-	-	-	52.111.203
Required Stable Funding				-		
15	High quality liquid assets	-	-	-	-	460.082
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing receivables	12.640.150	17.386.180	2.615.544	7.940.532	20.628.736
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	3.691.181	3.103.454	170.675	-	1.104.533
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	8.948.969	14.282.726	2.444.869	316.781	13.044.190
21	Receivables with a risk weight of 35% or less	-	-	-	316.781	205.908
22	Receivables collateralised by residential real estate mortgages	-	-	-	878	571
23	Receivables with a risk weight of 35% or less	-	-	-	878	571
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	7.622.873	6.479.442
25	Assets equivalent to interconnected liabilities	-	-	-	-	-
26	Other Assets	498.496	118.524	-	10.465.698	9.512.863
27	Physical traded commodities, including gold	-	-	-	-	-
28	Initial margin posted or given guarantee fund to central counterparty	-	-			
29	Derivative Assets	-	65.372			65.372
30	Derivative Liabilities before the deduction of the variation margin	-	53.152			53.152
31	Other assets not listed above	498.496	-	-	10.465.698	9.394.339
32	Off Balance Sheet Commitments	-	29.172.212	-	-	1.458.611
33	Total Required Stable Funding	-	-	-	-	32.060.292
34	Net Stable Funding Ratio (%)					162,54 %

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Net Stable Funding Ratio:

		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		No Maturity	Up to Six Months	6-12 Months	Over 1 Year	
Prior Period- 31 December 2023						
Available Stable Funding						
1	Equity items	10.561.401	-	-	-	10.561.401
2	Tier I Capital and Tier II Capital	10.561.401	-	-	-	10.561.401
3	Other equity items	-	-	-	-	-
4	Retail and small business customer deposits	11.628.304	32.337.829	259.130	2.524	40.031.349
5	Stable deposits	294.016	4.211.981	20.576	282	4.300.511
6	Less stable deposits	11.334.288	28.125.848	238.554	2.242	35.730.838
7	Other obligations	6.578.928	14.612.071	287.630	508.308	6.945.567
8	Operational deposits	313.099	-	-	-	156.550
9	Other obligations	6.265.829	14.612.071	287.630	508.308	6.789.017
10	Liabilities equivalent to interconnected assets					
11	Other liabilities	-	604.062	-	-	-
12	Derivative liabilities				-	
13	Other equity items and liabilities not listed above	-	604.062	-	-	-
14	Available Stable Funding					57.538.317
Required Stable Funding						
15	High quality liquid assets					713.872
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing receivables	12.672.889	17.664.907	3.541.289	5.835.462	20.347.202
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	3.917.692	504.284	20.389	-	673.491
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	8.755.197	17.160.623	3.520.900	19.792	14.731.225
21	Receivables with a risk weight of 35% or less	-	-	-	19.792	12.865
22	Receivables collateralised by residential real estate mortgages	-	-	-	4.171	2.712
23	Receivables with a risk weight of 35% or less	-	-	-	4.171	2.712
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	5.811.499	4.939.774
25	Assets equivalent to interconnected liabilities					
26	Other Assets	803.887	205.817	-	11.921.298	11.142.808
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty				-	-
29	Derivative Assets				176.589	176.589
30	Derivative Liabilities before the deduction of the variation margin				29.229	29.229
31	Other assets not listed above	803.887	-	-	11.921.298	10.936.990
32	Off Balance Sheet Commitments		21.102.961	-	-	1.055.148
33	Total Required Stable Funding					33.259.030
34	Net Stable Funding Ratio (%)					173,00 %

Net stable funding ratio for the last three months including the reporting period was 163.45% (Last quarter of 2023: 141.90%)

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VII. Explanations on Leverage Ratio

Information on subjects that causes difference in leverage ratio between current and prior periods:

“Regulation on the Measurement and Evaluation of Banks Leverage Levels” regulates the procedures and principles regarding to ensure adequate capital at the consolidated and non-consolidated basis for exposure of possible risk of Banks. Leverage ratio of the Bank calculated amounting to 2,79% (31 December 2023: 4,88%). According to Regulations, minimum leverage ratio is 3%.

Disclosure of Leverage ratio template:

	Current Period 31 December 2024(*)	Prior Period 31 December 2023 (*)
Balance sheet transactions		
1 Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	82.563.357	81.877.335
2 (Assets deducted from Core capital)	(2.612.432)	(896.629)
3 Total risk amount of balance sheet assets (sum of lines 1 and 2)	79.950.925	80.980.706
Derivative financial assets and credit derivatives		
4 Cost of replenishment for derivative financial assets and credit derivatives	602.517	718.609
5 Potential credit risk amount of derivative financial assets and credit derivatives	-	-
6 Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	602.517	718.609
Financing transactions secured by marketable security or commodity		
7 Risk amount of financing transactions secured by marketable security or commodity (excluding Balance sheet)	-	-
8 Risk amount arising from intermediary transactions	-	-
9 Total risk amount of financing transactions secured by marketable security or commodity (sum of lines 7 and 8)	-	-
Off-balance sheet transactions		
10 Gross notional amount of off-balance sheet transactions	52.741.880	42.242.410
11 (Correction amount due to multiplication with credit conversion rates)	(13.943.547)	(13.667.485)
12 Total risk of off-balance sheet transactions (sum of lines 10 and 11)	38.798.333	28.574.925
Capital and total risk		
13 Core Capital	3.326.859	5.378.947
14 Total risk amount(sum of lines 3, 6, 9 and 12)	119.351.775	110.274.240
Leverage ratio		
15 Leverage ratio	2,79	4,88

(*) The arithmetic average of the last 3 months in the related periods.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VIII. Explanations on Presentation of Financial Assets and Liabilities at Fair Value

The presentation of the Bank's financial assets and liabilities with their fair values is as follows;

	31 December 2024		31 December 2023	
	Book Value	Fair Value	Book Value	Fair Value
Financial Assets	60.636.694	54.173.545	66.831.453	61.566.919
Money Market Placements	1.172.668	1.172.668	799.402	799.402
Banks	3.894.477	3.894.477	5.788.360	5.788.360
Financial assets at fair value through other comprehensive income	9.086.990	9.086.990	10.404.576	10.404.576
Financial assets measured at amortized cost	14.667.575	11.121.131	12.395.230	10.745.922
Loans	31.814.984	28.898.279	37.443.885	33.828.659
Financial Liabilities	71.912.691	72.267.702	75.878.072	74.936.199
Bank Deposits	3.095	3.095	2.173	2.173
Other Deposits	48.019.508	48.029.726	58.230.072	58.244.426
Funds Borrowed From Other Financial Institutions	12.928.612	12.910.756	8.238.301	8.222.178
Subordinated Loans	10.067.701	10.430.350	8.412.601	7.472.497
Issued Bonds	-	-	-	-
Miscellaneous Payables	893.775	893.775	994.925	994.925

The following methods and assumptions were used to estimate the fair value of the financial instruments:

TFRS 7 sets a hierarchy of valuation techniques according to the observability of data used in valuation techniques which establish basis for fair value calculations.

Aforesaid fair value hierarchy is determined as follows.

- Quoted market prices (non-adjusted) (1st level)
- Directly (by way of prices) or indirectly (derived from prices) data for the assets or liabilities, other than quoted prices in the 1st level (2nd level)
- Data not based on observable data regarding assets or liabilities (3rd level)

Fair value hierarchy of the financial assets and liabilities of the Bank carried at fair value according to the foregoing principles is given in the table below:

December 31, 2024	Level 1	Level 2	Level 3(*)	Total
Financial Assets	11.335.878	450.129	21.356	11.807.363
Financial Assets at Fair Value through Profit and Loss	2.270.244	36.726	-	2.306.970
Financial Assets at Fair Value through Other Comprehensive Income	9.065.634	-	21.356	9.086.990
Derivative Financial Assets at Fair Value through Profit and Loss	-	413.403	-	413.403
Derivative Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-
Financial Liabilities	-	706.039	-	706.039
Derivative Financial Liabilities at Fair Value Through Profit and Loss	-	706.039	-	706.039
Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	-	-	-	-
December 31, 2023	Level 1	Level 2	Level 3	Total
Financial Assets	11.753.375	563.515	17.221	12.334.111
Financial Liabilities	-	508.436	-	508.436

(*) The Bank has 3rd level financial assets amounting to TL 20.223 (31 December 2023: TL 17.221). The exchange increase in current period is amounting to TL 96.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IX. Explanations Related to Transactions Carried Out on Behalf on Customers, Items Held in Trust

The Bank carries out trading, custody, management and consulting services on behalf of customers and on their account. Details of these transactions are provided in the off-balance sheet table. The Bank has no trust transactions.

X. Explanations on Risk Management

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 30 June 2016. According to Communiqué these notes have to be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables have not been presented as of 31 December 2024:

- RWA flow statements of credit risk exposures under IRB
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an IMA

a. Overview of RWA

		Risk Weighted Amount		Minimum Capital Requirement
		Current Period 31 December 2024	Prior Period 31 December 2023	Current Period 31 December 2024
1	Credit risk (excluding counterparty credit risk) (CCR)	35.904.639	45.683.373	2.872.371
2	Standardised approach (SA)	35.904.639	45.683.373	2.872.371
3	Internal rating-based (IRB) approach	-	-	-
4	Counterparty credit risk	264.037	289.972	21.123
5	Standardised approach for counterparty credit risk (SA-CCR)	264.037	289.972	21.123
6	Internal model method (IMM)	-	-	-
7	Basic risk weight approach to internal models equity position in the banking account	-	-	-
8	Investments made in collective investment companies – look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	-	-	-
10	Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach (RBA)	-	-	-
14	IRB Supervisory Formula Approach (SFA)	-	-	-
15	SA/simplified supervisory formula approach (SSFA)	-	-	-
16	Market risk	3.684.625	2.193.300	294.770
17	Standardised approach (SA)	3.684.625	2.193.300	294.770
18	Internal model approaches (IMM)	-	-	-
19	Operational Risk	4.820.838	3.550.500	385.667
20	Basic Indicator Approach	4.820.838	3.550.500	385.667
21	Standard Approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	44.674.139	51.717.145	3.573.931

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation

Current Period	Revalued amount in accordance with TAS as reported in published financial statements	Subject to credit risk	Subject to counter party credit risk	Securitization positions	Subject to market risk	Not subject to capital requirements or subject to deduction from capital
Assets						
Cash and balances with Central Bank	13.224.863	13.224.863	-	-	-	-
Financial assets at fair value through profit and loss	2.306.970	-	-	-	102.084	-
Banks	3.894.477	3.894.477	196.060	-	-	-
Money market placements	1.172.668	1.172.668	-	-	-	-
Expected credit losses (-)	4.644	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	9.086.990	9.086.990	-	-	-	-
Derivative financial assets	413.403	-	684.052	-	256.278	-
Financial assets measured at amortised cost	14.667.575	14.667.575	-	-	-	-
Expected credit losses (-)	2.602.607	902.685	-	-	-	-
Loans	31.814.984	31.814.984	-	-	-	-
Lease receivables	-	-	-	-	-	-
Factoring receivables	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Joint ventures (net)	10.000	10.000	-	-	-	-
Associates (net)	-	-	-	-	-	-
Tangible assets (net)	606.025	506.731	-	-	-	99.295
Intangible assets (net)	966.133	-	-	-	-	966.133
Investment property (net)	-	-	-	-	-	-
Tax asset	2.215.179	2.215.179	-	-	-	1.739.600
Property and equipment held for sale and related to discontinued operations (net)	232.539	232.539	-	-	-	-
Other assets	1.261.654	1.204.827	-	-	-	-
Total assets	79.266.209	77.128.148	880.112	-	358.362	2.805.028
Liabilities						
Deposit	48.022.603	-	-	-	-	-
Derivative financial liabilities at fair value through profit or loss	706.039	-	-	-	417.191	-
Loans received	6.018.099	-	-	-	-	-
Money market funds	6.910.513	-	-	-	-	-
Securities Issued	-	-	-	-	-	-
Funds	-	-	-	-	-	-
Factoring payables	-	-	-	-	-	-
Lease payables	209.208	-	-	-	-	-
Derivative financial liabilities at fair value through other comprehensive income	-	-	-	-	-	-
Provisions	525.913	-	-	-	-	-
Tax liability	328.796	-	-	-	-	-
Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-
Subordinated debt	10.067.701	-	-	-	-	-
Other liabilities	893.775	-	-	-	-	-
Shareholders' equity	5.583.562	-	-	-	-	-
Total liabilities	79.266.209	-	-	-	417.191	-

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation (continued)

Prior Period	Revalued amount in accordance with TAS as reported in published financial statements	Subject to credit risk	Subject to counter party credit risk	Securitization positions	Subject to market risk	Not subject to capital requirements or subject to deduction from capital
Assets						
Cash and balances with Central Bank	14.132.180	14.132.180	-	-	-	-
Financial assets at fair value through profit and loss	1.391.295	-	-	-	37.989	-
Banks	5.788.360	5.788.360	374.041	-	-	-
Money market placements	799.402	799.402	-	-	-	-
Expected credit losses (-)	9.311	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	10.404.576	10.404.576	-	-	-	-
Derivative financial assets	538.240	-	667.661	-	209.340	-
Financial assets measured at amortised cost	12.395.230	12.395.230	-	-	-	-
Expected credit losses (-)	3.020.559	990.347	-	-	-	-
Loans	37.443.885	37.443.885	-	-	-	-
Lease receivables	-	-	-	-	-	-
Factoring receivables	-	-	-	-	-	-
Subsidiaries (net)	-	-	-	-	-	-
Joint ventures (net)	-	-	-	-	-	-
Associates (net)	-	-	-	-	-	-
Tangible assets (net)	374.748	325.170	-	-	-	49.577
Intangible assets (net)	538.720	-	-	-	-	538.720
Investment property (net)	-	-	-	-	-	-
Tax asset	1.376.487	863.985	-	-	-	299.761
Property and equipment held for sale and related to discontinued operations (net)	826.297	826.297	-	-	-	-
Other assets	730.590	743.446	-	-	-	-
Total assets	83.710.140	82.732.184	1.041.702	-	247.329	888.058
Liabilities						
Deposit	58.232.245	-	-	-	-	-
Derivative financial liabilities at fair value through profit or loss	505.454	-	-	-	223.794	-
Loans received	1.990.846	-	-	-	-	-
Money market funds	6.247.455	-	-	-	-	-
Securities Issued	-	-	-	-	-	-
Funds	-	-	-	-	-	-
Factoring payables	-	-	-	-	-	-
Lease payables	163.278	-	-	-	-	-
Derivative financial liabilities at fair value through other comprehensive income	2.982	-	-	-	-	-
Provisions	842.576	-	-	-	-	-
Tax liability	207.226	-	-	-	-	-
Liabilities for assets held for sale and assets of discontinued operations (net)	-	-	-	-	-	-
Subordinated debt	8.412.601	-	-	-	-	-
Other liabilities	994.925	-	-	-	-	-
Shareholders' equity	6.110.552	-	-	-	-	-
Total liabilities	83.710.140	-	-	-	223.794	-

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

b. Differences and matching between asset and liabilities' carrying values in financial statements and risk amounts in capital adequacy calculation (continued)

Current Period	Total	Subject to credit risk	Securitization positions	Subject to counterparty credit risk	Subject to market risk (*)
Assets carrying value in accordance with TAS	76.461.181	77.128.148	-	880.112	358.362
Liabilities carrying value in accordance with TAS under scope of regulatory consolidation	-	-	-	-	417.191
Total net amount under scope of regulatory consolidation	76.461.181	77.128.148	-	880.112	(58.829)
Off-balance sheet amount	35.987.140	35.987.140	-	-	19.424.884
Differences due to risk mitigation		(359.040)	-	-	-
Differences due to different netting rules		-	-	-	-
Differences due to consideration of provisions		-	-	-	-
Differences due to the applications of the Bank		-	-	-	-
Exposure amounts	112.448.321	112.756.248	-	880.112	19.366.055

Prior Period	Total	Subject to credit risk	Securitization positions	Subject to counterparty credit risk	Subject to market risk (*)
Assets carrying value in accordance with TAS	82.822.082	82.732.184	-	1.041.702	247.329
Liabilities carrying value in accordance with TAS under scope of regulatory consolidation	-	-	-	-	223.794
Total net amount under scope of regulatory consolidation	82.822.082	82.732.184	-	1.041.702	23.535
Off-balance sheet amount	22.856.315	22.856.315	-	-	34.303.171
Differences due to risk mitigation		(776.716)	-	-	-
Differences due to different netting rules		-	-	-	-
Differences due to consideration of provisions		-	-	-	-
Differences due to the applications of the Bank		-	-	-	-
Exposure amounts	105.678.397	104.811.783	-	1.041.702	34.326.706

c. Credit risk explanation

1. General qualitative information about credit risk:

Credit Risk Management Department operates under Internal Systems pillar directly subject to Board of Directors as it is mentioned in scope of "Regulation on Internal Systems of Banks and Internal Capital Adequacy Assessment Process". Reports, prepared in a wider perspective, are reported to Board of Directors and senior management through the Risk Committee as well as reports having given minimum standards in scope of aforementioned regulation. Risk Report include customer, group, collateral and sector concentrations, stress tests, risk profile, overdue receivables and specific provision development, close monitoring development and capital adequacy analysis as general scope and main content. Within the scope of the budget determined within the scope of the Bank's business model and targets, the Bank's risk appetite and its limits are determined together with its main partner.

The Bank determines risk limits including all risks and covering all activities of the Bank and those limits are approved by Board of Directors. Limits of the Bank are determined in a way to reflect risk appetite, which is planned to be undertaken, and expectations in economy with our main partner. Credit policies are established in compliance with risk limits accordingly. Those limits are periodically monitored by Risk Management and Board of Directors is informed in scope of respective outputs.

Credit allocation processes are established in line with risk appetite and limits determined in scope of credit policies. In this scope, rating and decision support systems are used in evaluation of credits in order to reflect related risks. Access levels are determined by Board of Directors.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

Credit Risk is the possibility of loss to which the current or future return or capital of the bank shall be exposed since the debtor cannot fulfil its liability in due time through violating requirements of related contract. The Bank approaches risk management as a cycle. Credit allocation units, form the first level of line of defence for credit risk in scope of allocation decision. Board of Directors holds the control over credit process in scope of authorization levels. Credit Risk Management Department of the Bank carries out its operations under Internal Systems organization which is directly subject to Board of Directors as it is mentioned in scope of "Communique on Internal Systems and Internal Capital Adequacy Assessment Process of Banks". Risk Management executes measurement, monitoring and reporting activities of credit risk through using statistical methods and forms line of defence at second level. Internal Control and Supervisory Board Directorate forms line of defence at third level in this process.

Board of Directors is responsible for determination of taking risks and appetite level. Board of Directors manages risks through Risk Committee. Committee is responsible for determination of risk policies, measurement and monitoring of risks. Reports, which are issued in a wider perspective in addition to reports whose minimum standards are determined in scope of "Communique on Internal Systems and Internal Capital Adequacy Assessment Process of Banks", are reported to Board of Directors and senior management through the Risk Committee. The aforementioned reports include customer, group, collateral and sector concentrations; stress tests, risk profile, follow-up and special provision development, close monitoring development and analysis of capital adequacy.

2.Credit quality of assets:

Gross carrying values of (according to TAS)					
31 December 2024		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Net values
1	Loans	1.199.363	30.615.621	2.556.146	29.258.838
2	Debt Securities	-	23.733.209	46.461	23.686.748
3	Off-balance sheet exposures	47.007	51.354.503	33.070	51.368.440
4	Total	1.246.370	105.703.333	2.635.677	104.314.026

Gross carrying values of (according to TAS)					
31 December 2023		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Net values
1	Loans	1.573.337	35.870.548	2.950.170	34.493.715
2	Debt Securities	-	22.782.585	70.389	22.712.196
3	Off-balance sheet exposures	67.048	41.415.527	30.191	41.452.384
4	Total	1.640.385	100.068.660	3.050.750	98.658.295

3. Changes in stock of defaulted loans and debt securities:

		31.12.2024
1	Defaulted loans and debt securities at end of the previous reporting period	1.573.337
2	Loans and debt securities that have defaulted since the last reporting period	124.320
3	Returned to non-defaulted status	-
4	Amounts written off	(286.748)
5	Other changes ^(*)	(211.546)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	1.199.363

		31.12.2023
1	Defaulted loans and debt securities at end of the previous reporting period	1.491.473
2	Loans and debt securities that have defaulted since the last reporting period	401.980
3	Returned to non-defaulted status	-
4	Amounts written off	(1.134)
5	Other changes ^(*)	(318.982)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4±5)	1.573.337

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

4. Additional disclosure related to the credit quality of assets:

a. Breakdown of receivables by geographical area, sector and outstanding maturity:

Breakdown by geographical area:

	31.12.2024	31.12.2023
Domestic	30.613.416	35.848.452
European Union Countries	-	-
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	-	-
Other	2.205	22.096
Total	30.615.621	35.870.548

(*) OECD Countries other than EU countries, USA and Canada.

Breakdown by sector (*):

	31.12.2024	31.12.2023
Agricultural	749.682	1.002.171
Farming and raising live stock	480.356	769.787
Forestry	-	-
Fishing	269.326	232.384
Manufacturing	10.414.613	10.298.012
Mining	33.165	21.698
Production	6.612.227	6.957.640
Electricity, Gas, Water	3.769.221	3.318.674
Construction	6.842.214	8.530.297
Services	12.174.570	15.571.024
Wholesale and Retail Trade	1.642.923	3.442.165
Hotel, Food, Beverage Services	6.236.322	6.235.217
Transportation and Telecommunication	234.487	1.227.379
Financial Institutions	2.457.419	2.868.749
Real Estate and Lending Service	-	105
Self Employment Service	-	-
Education Service	258.570	520.189
Health and Social Services	1.344.849	1.277.220
Other	434.542	469.044
Total	30.615.621	35.870.548

(*) Breakdown of sector classified according to type of principal activity of costumers.

Breakdown by outstanding maturity:

31 December 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Loans	7.505.848	2.853.179	6.900.204	5.866.711	7.489.679	30.615.621
31 December 2023	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Loans	6.331.956	3.093.067	10.085.745	9.183.635	7.176.145	35.870.548

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

Breakdown by sector (*):

b) Amounts of provision allocated receivables based on geographical area and sector and amounts deducted from the assets with the related provisions:

Breakdown by geographical area:

31 December 2024	Non-performing Loans	Provisions
Domestic	1.178.373	898.863
European Union Countries	-	-
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	-	-
Other	20.990	10.506
Total	1.199.363	909.369

(*) OECD Countries other than EU countries, USA and Canada.

31 December 2023	Non-performing Loans	Provisions
Domestic	1.573.337	995.226
European Union Countries	-	-
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	-	-
Other	-	-
Total	1.573.337	995.226

(*) OECD Countries other than EU countries, USA and Canada.

Breakdown by sector (*):

31 December 2024	Non-performing Loans	Provisions
Agricultural	9.787	8.379
Farming and raising live stock	9.787	8.379
Forestry	-	-
Fishing	-	-
Manufacturing	539.970	415.061
Mining	7.749	7.210
Production	531.693	407.333
Electricity, Gas, Water	528	518
Construction	299.754	250.634
Services	285.678	190.714
Wholesale and Retail Trade	200.173	125.782
Hotel, Food, Beverage Services	50.786	39.139
Transportation and Telecommunication	9.401	8.772
Financial Institutions	3.856	3.757
Real Estate and Lending Service	304	183
Self Employment Service	-	-
Education Service	19.612	11.624
Health and Social Services	1.546	1.457
Other	64.174	44.581
Total	1.199.363	909.369

(*) Classified according to type of principal activity of costumers.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

Breakdown by sector (*):

31 December 2023	Non-performing Loans	Provisions
Agricultural	7.240	6.709
Farming and raising live stock	7.240	6.709
Forestry	-	-
Fishing	-	-
Manufacturing	469.799	241.152
Mining	30.630	7.204
Production	417.058	212.704
Electricity, Gas, Water	22.111	21.244
Construction	585.926	403.353
Services	367.041	267.244
Wholesale and Retail Trade	98.908	80.693
Hotel, Food, Beverage Services	63.262	51.987
Transportation and Telecommunication	8.665	8.200
Financial Institutions	18.876	6.397
Real Estate and Lending Service	163	95
Self Employment Service	-	-
Education Service	105.823	103.669
Health and Social Services	71.344	16.203
Other	143.331	76.768
Total	1.573.337	995.226

(*) Classified according to type of principal activity of costumers.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

5. Expected Credit Loss

a. Expected Credit Loss for Cash and Cash Equivalents

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2024)	9.311	-	-	9.311
Additions	6.605	-	-	6.605
Disposals (-)	(11.272)	-	-	(11.272)
Write-offs (-)	-	-	-	-
Transfers to Stage 1	-	-	-	-
Transfers to Stage 2	-	-	-	-
Transfers to Stage 3	-	-	-	-
Balance at the end of the period	4.644	-	-	4.644

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2023)	7.724	-	-	7.724
Additions	17.485	-	-	17.485
Disposals (-)	(15.898)	-	-	(15.898)
Write-offs (-)	-	-	-	-
Transfers to Stage 1	-	-	-	-
Transfers to Stage 2	-	-	-	-
Transfers to Stage 3	-	-	-	-
Balance at the end of the period	9.311	-	-	9.311

b. Expected Credit Loss for Financial Assets Measured at Fair Value through Other Comprehensive Income

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2024)	70.389	-	-	70.389
Additions	147.297	-	-	147.297
Disposals (-)	(171.225)	-	-	(171.225)
Write-offs (-)	-	-	-	-
Transfers to Stage 1	-	-	-	-
Transfers to Stage 2	-	-	-	-
Transfers to Stage 3	-	-	-	-
Balance at the end of the period	46.461	-	-	46.461

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2023)	35.131	-	-	35.131
Additions	131.505	-	-	131.505
Disposals (-)	(96.247)	-	-	(96.247)
Write-offs (-)	-	-	-	-
Transfers to Stage 1	-	-	-	-
Transfers to Stage 2	-	-	-	-
Transfers to Stage 3	-	-	-	-
Balance at the end of the period	70.389	-	-	70.389

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

5. Expected Credit Loss

c. Expected Credit Loss for Loans

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2024)	414.312	1.540.632	995.226	2.950.170
Additions	686.284	734.195	469.369	1.889.848
Disposals (-)	(755.029)	(927.198)	(314.897)	(1.997.124)
Sales (-)	-	-	-	-
Write-offs (-)	-	-	(286.748)	(286.748)
Transfers to Stage 1	82.893	(82.893)	-	-
Transfers to Stage 2	(28.982)	28.982	-	-
Transfers to Stage 3	(1.781)	(44.638)	46.419	-
Balance at the end of the period	397.697	1.249.080	909.369	2.556.146

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2023)	159.316	1.162.265	743.209	2.064.790
Additions	1.097.792	2.071.313	386.738	3.555.843
Disposals (-)	(912.419)	(1.546.130)	(210.780)	(2.669.329)
Sales (-)	-	-	-	-
Write-offs (-)	-	-	(1.134)	(1.134)
Transfers to Stage 1	104.145	(104.145)	-	-
Transfers to Stage 2	(34.522)	34.522	-	-
Transfers to Stage 3	-	(77.193)	77.193	-
Balance at the end of the period	414.312	1.540.632	995.226	2.950.170

d. Expected Credit Loss for Non-cash Loans

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2024)	23.284	4.084	2.823	30.191
Additions	97.639	4.760	7.937	110.336
Disposals (-)	(101.325)	(2.461)	(3.671)	(107.457)
Sales (-)	-	-	-	-
Write-offs (-)	-	-	-	-
Transfers to Stage 1	4.893	(4.893)	-	-
Transfers to Stage 2	(1.444)	1.444	-	-
Transfers to Stage 3	-820	-76	896	-
Balance at the end of the period	22.227	2.858	7.985	33.070

	Stage 1	Stage 2	Stage 3	Total
Beginning Balance (1 January 2023)	77.126	195.019	8.977	281.122
Additions	93.555	226.083	1.145	320.783
Disposals (-)	(152.184)	(412.172)	(7.358)	(571.714)
Sales (-)	-	-	-	-
Write-offs (-)	-	-	-	-
Transfers to Stage 1	10.212	(10.212)	-	-
Transfers to Stage 2	(5.425)	5.425	-	-
Transfers to Stage 3	-	(59)	59	-
Balance at the end of the period	23.284	4.084	2.823	30.191

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

6. Credit risk mitigation techniques – overview:

The Bank considers appropriate collaterals mentioned in “Regulation on Measurement and Evaluation of Bank’s Capital Adequacy” published on Official Gazette numbered 29511 for the calculation of capital adequacy. Since mortgages determine a receivable class, collateral used in credit risk reduction consists of cash collaterals with blockage.

All expertise reports, get done by the Bank, are assigned to valuation institutions, which are authorized by Banking Regulation and Supervision Agency and also having CMB license. Expertise requests, received from branches for valuation reports issued for the purpose of collateral, are evaluated by Expertise and Mortgage Department and forwarded to contracted valuation institutions through expertise system of the Bank. Valuation institutions submits expertise report through using expertise system of the bank following the completion of expertise activity. The report, submitted by expertise institution, is reviewed by Expertise and Mortgage Department and delivered to branches via aforementioned system. If there exists elements, which are considered as risks, in collateralization, those elements are included in valuation report.

Mortgage transaction is performed by law firms following the collateralization decision. Mortgage request is submitted from branch to our mortgage department via mortgage system of the bank. Mortgage department forwards the request to contracted law firms after controlling the request in question. Authenticated deeds and mortgage receipt certificates are delivered to branches via aforementioned system following the finalisation of mortgage transaction.

If the mortgage is in release phase, release request, submitted by the branch, is delivered to directorate of land registry with release letter which is obtained on mortgage release system following getting approval of required approvers.

An audit report is issued on an annual basis in scope of communique on risk mitigation techniques for received collaterals.

		Exposures not covered with cash collateral	Exposures secured by cash collateral	Exposures secured by cash collateral, of which: secured amount(**)	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans (*)	27.383.717	1.875.121	214.329	-	-	-	-
2	Debt securities	23.686.748	-	-	-	-	-	-
3	Total	51.070.465	1.875.121	214.329	-	-	-	-
4	Of which defaulted	1.199.291	72	67	-	-	-	-

(*) Shows loans that are covered with cash collateral

(**) Shows risk adjusted cash collaterals in line with related BRSA’s credit risk mitigation regulation with the maturity profile of the loan.

7. Qualitative disclosures related to rating grades used by the Banks for the calculation of credit risk with standard approach:

To determine the risk weight of the risk categories as per the Article 6 of the "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks", in accordance with the BRSA decision dated 21 February 2020 and numbered 8875, the national ratings announced by JCR Avrasya Derecelendirme A.Ş. are used for the risk weights of domestic banks, financial institutions and corporate TL exposures.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

8. Standard approach – credit risk exposure and credit risk mitigation (CRM) effects

Current Period - 31.12.2024		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Exposures to central governments or central banks	30.218.183	-	30.433.028	-	-	0%
2	Exposures to regional governments or local authorities	747.718	-	747.718	-	373.859	50%
3	Exposures to public sector entities	-	-	-	-	-	0%
4	Exposures to multilateral development banks	1.629.373	55.667	1.629.373	53.085	-	0%
5	Exposures to international organisations	-	-	-	-	-	0%
6	Exposures to institutions	8.364.809	7.774.823	8.364.809	2.913.664	3.573.135	32%
7	Exposures to corporates	12.735.982	24.502.508	12.391.206	17.906.116	24.012.177	79%
8	Retail exposures	292.719	705.670	274.062	51.252	247.839	76%
9	Exposures secured by residential property	1.869	-	1.869	-	654	35%
10	Exposures secured by commercial real estate	10.993.780	218.855	10.926.773	168.191	6.219.984	56%
11	Past-due loans	99.790	-	99.723	-	59.242	59%
12	Higher-risk categories by the Agency Board	2.258	-	2.258	-	2.109	93%
13	Exposures in the form of covered bonds	-	-	-	-	-	0%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	0%
16	Other assets	2.504.123	-	2.504.123	-	1.627.335	65%
17	Investments in equities	-	-	-	-	-	0%
18	Total	67.590.604	33.257.523	67.374.942	21.092.308	36.116.334	41%

Prior Period - 31.12.2023		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
Assets classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Exposures to central governments or central banks	26.442.920	50.006	26.778.243	25.001	-	0%
2	Exposures to regional governments or local authorities	120.096	-	120.096	-	60.048	50%
3	Exposures to public sector entities	-	-	-	-	-	0%
4	Exposures to multilateral development banks	1.121.476	32.470	1.121.476	32.470	-	0%
5	Exposures to international organisations	-	-	-	-	-	0%
6	Exposures to institutions	10.734.762	2.364.718	10.734.762	1.834.749	4.620.691	37%
7	Exposures to corporates	18.153.993	18.067.897	17.313.359	12.262.585	32.647.874	110%
8	Retail exposures	205.123	672.058	187.851	43.962	186.645	81%
9	Exposures secured by residential property	5.863	-	5.863	-	2.052	35%
10	Exposures secured by commercial real estate	9.177.957	106.028	9.177.957	82.151	6.449.911	70%
11	Past-due loans	175.099	-	175.032	-	167.880	96%
12	Higher-risk categories by the Agency Board	500	-	500	-	740	148%
13	Exposures in the form of covered bonds	-	-	-	-	-	0%
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	0%
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	0%
16	Other assets	2.625.902	3	2.625.902	3	1.792.635	68%
17	Investments in equities	-	-	-	-	-	0%
18	Total	68.763.691	21.293.180	68.241.041	14.280.921	45.928.476	56%

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

9. Standard approach – exposures by asset classes and risk weights

Current Period - 31.12.2024										Other (35% - 50% (**))	Total credit risk exposure amount (***)
Asset classes/ Risk weight(*)	0%	10%	20%	50% (*)	75%	100%	150%	200%			
Exposures to central governments or central banks	30.433.028	-	-	-	-	-	-	-	-	-	30.433.028
Exposures to regional governments or local authorities	-	-	-	-	-	-	-	-	747.718	-	747.718
Exposures to public sector entities	-	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	1.682.458	-	-	-	-	-	-	-	-	-	1.682.458
Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-
Exposures to institutions	-	-	6.891.300	-	-	2.578	-	-	4.384.595	-	11.278.473
Exposures to corporates	-	-	3.834.197	-	-	18.717.170	655.190	-	7.090.765	-	30.297.322
Retail exposures	-	-	-	-	320.147	43	5.124	-	-	-	325.314
Exposures secured by residential property	-	-	-	-	-	-	-	-	1.869	-	1.869
Exposures secured by commercial real estate	-	-	-	9.749.960	-	1.345.004	-	-	-	-	11.094.964
Past-due loans	-	-	-	-	-	18.756	2	-	80.965	-	99.723
Higher-risk categories by the Agency Board	-	-	-	-	-	-	980	-	1.278	-	2.258
Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-	-	-
Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-	-	-
Other assets	717.266	-	199.402	-	-	1.587.455	-	-	-	-	2.504.123
Total	32.832.752	-	10.924.899	9.749.960	320.147	21.671.006	661.296	-	12.307.190	-	88.467.250

(*) Collateralized with the Real Estate Mortgage

(**) Except that Collateralized with the Real Estate Mortgage

(***) After Credit Conversion Rate and after credit risk mitigation

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

c. Credit risk explanation (continued)

Prior Period - 31.12.2023										Other (35% - 50%(**))	Total credit risk exposure amount (***)
Asset classes/ Risk weight(*)	0%	10%	20%	50%(*)	75%	100%	150%	200%			
Exposures to central governments or central banks	26.803.244	-	-	-	-	-	-	-	-	-	26.803.244
Exposures to regional governments or local authorities	-	-	-	-	-	-	-	-	120.096	-	120.096
Exposures to public sector entities	-	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	1.153.946	-	-	-	-	-	-	-	-	-	1.153.946
Exposures to international organisations	-	-	-	-	-	-	-	-	-	-	-
Exposures to institutions	-	-	5.560.812	-	-	8.359	-	-	7.000.340	-	12.569.511
Exposures to corporates	-	-	-	-	-	26.502.121	3.786	3.070.037	-	-	29.575.944
Retail exposures	-	-	-	-	210.734	6.049	15.030	-	-	-	231.813
Exposures secured by residential property	-	-	-	-	-	-	-	-	5.863	-	5.863
Exposures secured by commercial real estate	-	-	-	6.505.400	-	2.312.205	-	442.503	-	-	9.260.108
Past-due loans	-	-	-	-	-	45.381	57.673	-	71.978	-	175.032
Higher-risk categories by the Agency Board	-	-	-	-	-	-	490	-	10	-	500
Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-	-	-
Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-	-	-
Other assets	795.760	-	46.886	-	-	1.783.259	-	-	-	-	2.625.905
Total	28.752.950	-	5.607.698	6.505.400	210.734	30.657.374	76.979	3.512.540	7.198.287	-	82.521.962

(*) Collateralized with the Real Estate Mortgage

(**) Except that Collateralized with the Real Estate Mortgage

(***) After Credit Conversion Rate and after credit risk mitigation

d. Counterparty Credit risk (CCR) explanations:

1. Qualitative disclosure related to counterparty credit risk:

Counterparty credit risk (CCR) states default risk of counterparty, which is a party to a transaction imposing an obligation to both parties, going into default before the final payment included in cash flow of the transaction in question. The Bank monitors Counterparty Credit Risk in the framework of Counterparty Credit Risk and Exchange Risk Management Policy which is approved by Board of Directors. Counterparty Credit Risk and Exchange Risk Management Policy includes rules, limits and actions in case of non-compliance related to transactions in counterparty credit risk and exchange risk.

The Bank internally applies different action rules for each of the action groups determined for measurement of counterparty credit risk. Action groups are divided into Individual Business Line, Non-Individual Business Line (except for Stock Exchange and Banks) and Banks and Stock Exchanges.

Potential and current risk exposures of transactions are calculated/determined in order to determine CCR. Internal netting application is taken into account while calculating risk exposures.

Daily collateral management is performed in accordance with provisions of agreements related to transactions of counterparty credit risk and exchange risk with stock exchanges and banks having ISDA-CSA agreement.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

d. Counterparty Credit risk (CCR) explanations (continued)

Internal limits related to counterparty credit risk and exchange risk are evaluated by Credits Department with respect to requests from related departments and submitted to the approval of Director of Credits Department, General Manager, Credit Committee or Board of Directors according to magnitude of exposures.

The Bank legally calculates counterparty credit risk and exchange risk in accordance with the rules and explanations mentioned in "Regulation on Measurement and Evaluation of Bank's Capital Adequacy". Counterparty credit risk and exchange risk, calculated legally, is subject to limit of capital adequacy ratio.

2. Analysis of counterparty credit risk (CCR) exposure by approach

		Revaluation Cost	Potential credit risk exposure	EBPRT(*)	Alpha	Exposure after credit risk mitigation	Risk Weighted Amounts
Current Year – 31.12.2024							
1	Standart Approach-CCR	18.650	354.230	-	1,40	522.032	170.186
2	Internal Model Approach	-	-	-	-	-	-
3	Simplified Standardised Approach for Credit Risk Mitigation	-	-	-	-	-	-
4	Comprehensive Method for Credit Risk Mitigation	-	-	-	-	196.060	41.509
5	Value at Risk for Repo Transactions, Securities or Commodity lending or borrowing transactions	-	-	-	-	196.060	41.509
6	Total	-	-	-	-	-	211.695

(*) Effective expected positive risk amount

		Revaluation Cost	Potential credit risk exposure	EBPRT(*)	Alpha	Exposure after credit risk mitigation	Risk Weighted Amounts
Prior Year – 31.12.2023							
1	Standart Approach-CCR	95.585	203.361	-	1,40	298.946	166.955
2	Internal Model Approach	-	-	-	-	-	-
3	Simplified Standardised Approach for Credit Risk Mitigation	-	-	-	-	-	-
4	Comprehensive Method for Credit Risk Mitigation	-	-	-	-	374.041	78.148
5	Value at Risk for Repo Transactions, Securities or Commodity lending or borrowing transactions	-	-	-	-	374.041	78.148
6	Total	-	-	-	-	-	245.103

(*) Effective expected positive risk amount

3. Credit valuation adjustment (CVA) capital charge

		Exposure (After credit risk mitigation methods)	Risk Weighted Amounts
Current Year – 31.12.2024			
	Total portfolio value with comprehensive approach CVA capital adequacy		
1	(i) Value at risk component (3*multiplier included)	-	-
2	(ii) Stressed Value at Risk (3*multiplier included)	-	-
3	Total portfolio value with simplified approach CVA capital adequacy	520.794	9.693
4	Total amount of CVA capital adequacy	520.794	9.693

		Exposure (After credit risk mitigation methods)	Risk Weighted Amounts
Prior Year – 31.12.2023			
	Total portfolio value with comprehensive approach CVA capital adequacy		
1	(i) Value at risk component (3*multiplier included)	-	-
2	(ii) Stressed Value at Risk (3*multiplier included)	-	-
3	Total portfolio value with simplified approach CVA capital adequacy	415.968	18.451
4	Total amount of CVA capital adequacy	415.968	18.451

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

d. Counterparty Credit risk (CCR) explanations (continued)

4. Standard approach – CCR exposures by regulatory portfolio and risk weights

Current Period Risk Weights	0%	10%	20%	50%	75%	100%	150%	Other	Total Credit Risk(*)
Risk Classes									
Central governments and central banks receivables	-	-	-	-	-	-	-	-	-
Local governments and municipalities receivables	-	-	-	-	-	-	-	-	-
Administrative and non commercial receivables	-	-	-	-	-	-	-	-	-
Multilateral Development Bank receivables	-	-	-	-	-	-	-	-	-
International Organisations receivables	-	-	-	-	-	-	-	-	-
Banks and Intermediary Institutions receivables	-	-	630.721	1.713	-	-	-	-	127.001
Corporate receivables	-	-	-	-	-	81.800	-	-	81.800
Retail receivables	-	-	-	-	3.858	-	-	-	2.894
Other assets(**)	-	-	-	-	-	-	-	-	-
Total	-	-	630.721	1.713	3.858	81.800	-	-	211.695

(*) Total credit risk; After applying counterparty credit risk measurement techniques that are related to the amount of capital adequacy calculation.

(**) Other assets: "Central to the counterparty risk" table includes amounts that are not included in the reported counterparty credit risk.

Prior Period Risk Weights	0%	10%	20%	50%	75%	100%	150%	Other	Total Credit Risk(*)
Risk Classes									
Central governments and central banks receivables	87.926	-	-	-	-	-	-	-	-
Local governments and municipalities receivables	-	-	-	-	-	-	-	-	-
Administrative and non commercial receivables	-	-	-	-	-	-	-	-	-
Multilateral Development Bank receivables	-	-	-	-	-	-	-	-	-
International Organisations receivables	-	-	-	-	-	-	-	-	-
Banks and Intermediary Institutions receivables	-	-	552.914	33.189	-	-	-	-	127.177
Corporate receivables	-	-	-	-	-	116.091	-	-	116.091
Retail receivables	-	-	-	-	2.447	-	-	-	1.835
Other assets(**)	-	-	-	-	-	-	-	-	-
Total	87.926	-	552.914	33.189	2.447	116.091	-	-	245.103

(*) Total credit risk; After applying counterparty credit risk measurement techniques that are related to the amount of capital adequacy calculation.

(**) Other assets: "Central to the counterparty risk" table includes amounts that are not included in the reported counterparty credit risk.

5. Composition of collateral for CCR exposure: Due to absence of derivative collateral considered in the calculation of capital adequacy, related table was not given.

6. Credit derivatives exposures: None.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

d. Counterparty Credit risk (CCR) explanations (continued)

7. Risk exposure to CCP:

		Post CRM risk exposure	RWA
1	Exposure to Qualified Central Counterparties (QCCPs) (total)		42.649
2	Exposures for trades at WCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	-	-
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Repo-reverse repo transactions, credit securities transactions and securities or commodities lending or	2.132.450	42.649
6	(iv) Netting sets where cross-product has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Paid guarantee fund amount	-	-
10	Unpaid guarantee fund commitment	-	-
11	Exposures to non-QCCPs (total)		-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

e. Explanations Related to Securitization Positions: None.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

f. Explanations on Market Risk

Market risk is the possibility of depreciation of on- and off-balance sheet positions due to fluctuations in market risk factors. Fluctuations in market risk factors; it refers to changes in interest rates, exchange rates, stock prices, commodity prices and volatility. Currency risk and interest rate risks are considered as the two most important components of market risk, and when deemed necessary, derivative financial transactions are carried out in order to protect against financial risks.

The Bank manages the market risk in line with the Market Risk Management Policy, which includes the rules, limits and actions to be taken in case of non-compliance regarding the management of the trading portfolio. Which products of the Bank will be included in the trading portfolio are determined by the Board of Directors-approved Trading Portfolio Strategy. Risk principles, policies and risk limits regarding the management of market risk are approved by the Board of Directors, reviewed regularly, and implemented by the Bank's senior management and related units.

The Bank monitors the regulatory and internal limits determined within the scope of measuring the market risk of the Trading portfolio and approved by the Board of Directors. Under the internal limits, there are foreign currency position, interest rate and volatility limits in various breakdowns, and compliance with risks and limits is monitored and reported daily by the Risk Management Unit.

The regulatory capital requirement arising from the Market Risk is calculated and reported using the standard method in line with the principles of the Regulation on the Measurement and Evaluation of the Capital Adequacy of Banks on the Calculation of the Exposure Subject to Market Risk.

The responsibilities of the Board of Directors, General Manager, Asset-Liability Committee (ALCO), Treasury Markets Unit, Finance, Financial Control and Strategy Unit and Risk Management Unit regarding the management of Market Risk have been determined and detailed in the Market Risk Management Policy.

For the measurement and reporting of Market Risk, the Treasury Front Office system and a Market Risk software are used.

Standardised approach

	31 December 2024	31 December 2023
	RWA	RWA
Outright products		
1 Interest rate risk (general and specific)	373.398	369.573
2 Equity risk (general and specific)	-	-
3 Foreign exchange risk	144.775	602.625
4 Commodity risk	3.084.602	1.110.677
Options	-	-
5 Simplified approach	-	-
6 Delta-plus method	81.850	110.425
7 Scenario approach	-	-
8 Securitisation	-	-
9 Total	3.684.625	2.193.300

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

X. Explanations on Risk Management (continued)

g. Explanations on Operational Risk

Basic indicator approach:

The annual gross income is composed of net interest income and net non-interest income after deducting realised gains/losses from the sale of securities classified as financial assets at fair value through other comprehensive income (previously, available for sale) and financial assets measured at amortized cost (previously, held-to-maturity), extraordinary income and income derived from insurance claims at year-end.

The value at operational risk is calculated according to the basic indicator approach of "Regulation regarding Measurement and Assessment of Capital Adequacy Ratios of Banks" published in the Official Gazette No. 28337 dated June 28, 2012.

	2 PY Amount	1 PY Amount	CY Amount	Total / Total number of years for which gross income is positive	Rate (%)	Total
Gross income	1.300.940	3.176.816	3.235.593	2.571.116	15	385.667
The amount subject to operational risk (Total*12,5)						4.820.838

XI. Explanations on Hedge Accounting

None (31 December 2023:TL 300.000).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

XII. Explanations on Segment Reporting

Organized to operate in all operational aspects of banking under the scope of 4th Article of the Banking Law, the Bank is providing diversified financial solutions focused on capital financing, foreign trade, project finance, non-cash products, cash management and internet banking services to commercial customers. Retail Banking, formed under three major divisions, namely, Retail Loans, Bank and Credit Cards and Wealth Management, serves to the financial needs of customers through branches, internet and mobile channels. Treasury and Capital Markets department is managing TL and FCY liquidity in healthy and sustainable manner, performing profit oriented trading activities in the market within the limits given by the Board. In addition, Treasury sales unit delivers pricing services of government bills and bonds, Eurobonds and derivatives to the Bank customers.

Current Period (1 January-31 December 2024)	Commercial Banking	Retail Banking	Other and Unallocated	Bank's Total
Operating Income	3.272.004	1.309.781	(679.993)	3.901.792
Profit/(Loss) Before Tax	907.545	(244.571)	(2.225.172)	(1.562.198)
Tax Provision	-	-	1.232.664	1.232.664
Net Profit/(Loss)	907.545	(244.571)	(992.508)	(329.534)
Total Asset	29.292.158	443.764	49.530.287	79.266.209
Segment Assets	29.292.158	443.764	49.530.287	79.266.209
Total Liability	11.697.586	35.790.505	31.778.118	79.266.209
Segment Liability	11.697.586	35.790.505	26.194.556	73.682.647
Equity	-	-	5.583.562	5.583.562

Prior Period (1 January-31 December 2023)	Commercial Banking	Retail Banking	Other and Unallocated	Bank's Total
Operating Income	3.992.371	924.598	1.128.685	6.045.654
Profit/(Loss) Before Tax	1.858.162	(61.746)	(47.498)	1.748.918
Tax Provision	-	-	(38.745)	(38.745)
Net Profit/(Loss)	1.858.162	(61.746)	(86.243)	1.710.173
Total Asset	35.477.017	330.640	47.902.483	83.710.140
Segment Assets	35.477.017	330.640	47.902.483	83.710.140
Total Liability	18.115.262	39.002.138	26.592.740	83.710.140
Segment Liability	18.115.262	39.002.138	20.482.188	77.599.588
Equity	-	-	6.110.552	6.110.552

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

XIII. Information on international risk ratings

FITCH RATINGS (November 2024)

Long Term FC IDR	B- / (Watch Positive)
Short Term FC IDR	B
Long Term TL IDR	B- / (Watch Positive)
Short Term TL IDR	B
Viability	b-
National Long Term Rating	BBB(tur)
National Long Term Rating Outlook	Watch Positive
Subordinated Notes	CCC

MOODY'S RATINGS (July 2024)

Outlook	Positive
Long Term FC Deposit	B3
Long Term TL Deposit	B3
Short Term FC Deposit	NP
Short Term TL Deposit	NP
Baseline Credit Assessment - BCA	b3
Adjusted BCA	b3
National Scale Rating (NSR) Long Term Deposit	A1.tr
National Scale Rating (NSR) Short Term	TR-1

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

SECTION FIVE

INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to the Assets

1. a) Information on Cash and Balances with the Central Bank of Turkey:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	102.559	821.204	80.249	1.140.704
Balances with the Central Bank of Turkey	3.260.440	9.040.660	4.849.298	8.061.929
Other	-	-	-	-
Total	3.362.999	9.861.864	4.929.547	9.202.633

b) Information related to the account of the Central Bank of Turkey:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Unrestricted Demand Deposit	3.017.252	3.322.231	4.038.938	2.605.546
Unrestricted Time Deposit	-	-	-	-
Restricted Time Deposit	243.188	5.718.429	810.360	5.456.383
Total	3.260.440	9.040.660	4.849.298	8.061.929

c) Explanations related to reserve deposits:

In accordance with the “Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and gold.

The required reserve rates for TL liabilities vary between 3% and 17% for TL deposits and other liabilities according to their maturities as of December 31 2024 (December 31 2023: 0% and 8% for all TL liabilities) and between 22% and 33% for accounts provided with exchange rate/price protection support by the Central Bank (December 31, 2023: between 10% and 30%). In foreign currency, it is between 5% and 30% depending on the maturity structure (December 31, 2023: between 5% and 30%) as of December 31, 2024.

In accordance with the CBT instruction dated 31 August 2022 and numbered 1579, the commission practice according to the share of Turkish Lira deposits in total deposits has been changed effective from 29 September 2023. Accordingly, different commission rates based on share of Turkish Lira deposits in total deposits, transition and renewal is applied.

As of 27 October 2023, an additional reserve requirement ratio has to be maintained in Turkish lira at all maturities for deposits denominated in foreign currency (foreign bank deposits and precious metal accounts). It is applied as 4% as of 31 December 2024. Additional reserve requirement rates have been excluded from the reserve requirement commission application by the decision of the CBRT.

Within the scope of the “Communiqué on the Establishment of Securities in Turkish Lira for Foreign Currency Liabilities” numbered 2022/20; foreign currency liabilities, by the transition from foreign currency protected deposits to TL, the assets (credit growth, differentiation according to interest rate) are subject to purchase securities. As of 29 December 2023, with the transition from foreign currency protected deposits to TL, purchasing security through differentiation according to the interest rate on assets has ended. Security purchase for loan growth has been terminated and the TL blocked required reserve for loan growth has been introduced as of 29 March 2024. As of 21.06.2024, a blocked reserve requirement facility has been introduced for FX loan growth. Differentiation based on leverage ratio has been abolished as of 28.06.2024.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

2. Information on financial assets at fair value through profit and loss (net):

a.1) Information on financial assets at fair value through profit and loss given as collateral or blocked: None (31 December 2023: None).

a.2) Financial assets at fair value through profit and loss subject to repurchase agreements: None (31 December 2023: None).

b) Positive differences related to derivative financial assets held-for-trading:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Forward Transactions	13.105	34.620	9.243	68.282
Swap Transactions	6.634	187.705	198.839	173.439
Futures Transactions	-	-	-	-
Options	6.794	164.545	7.272	37.951
Other	-	-	-	-
Total	26.533	386.870	215.354	279.672

3. Information on banks:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Banks				
Domestic	177	1.366.695	156	437.163
Foreign	-	2.527.605	-	5.351.041
Branches and head office abroad	-	-	-	-
Total	177	3.894.300	156	5.788.204

Information on foreign bank accounts:

	Unrestricted Amount		Restricted Amount	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
European Union Countries	416.719	910.326	-	-
USA and Canada	1.590.984	4.170.821	-	-
OECD Countries	168.268	69.584	347.174	198.157
Other	4.460	2.153	-	-
Total	2.180.431	5.152.884	347.174	198.157

4. Information on financial assets at fair value through other comprehensive income:

a.1) Information on financial assets given as collateral or blocked:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Share certificates	-	-	-	-
Bond, treasury bill and similar securities	1.000.769	2.218.625	1.097.976	5.356.208
Other	-	-	-	-
Total	1.000.769	2.218.625	1.097.976	5.356.208

a.2) Information on financial assets subject to repurchase agreements:

As of 31 December 2024, financial assets at fair value through other comprehensive income subject to repurchase agreements: TL 3.777.569 (31 December 2023: TL 3.277.507).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

4. Information on financial assets at fair value through other comprehensive income: (continued)

b) Information on financial assets at fair value through other comprehensive income portfolio:

	31 December 2024	31 December 2023
Debt securities	9.324.300	10.543.290
Quoted on a stock exchange	9.324.300	10.543.290
Not quoted	-	-
Share certificates	21.356	17.221
Quoted on a stock exchange	-	-
Not quoted	21.356	17.221
Value Increase/Impairment Losses (-)	258.666	155.935
Total	9.086.990	10.404.576

5. Information on loans:

a) Information on all types of loans or advances given to shareholders and employees of the Bank:

	31 December 2024		31 December 2023	
	Cash	Non-cash	Cash	Non-cash
Direct loans granted to shareholders	-	-	-	-
Corporate shareholders	-	-	-	-
Individual shareholders	-	-	-	-
Indirect loans granted to shareholders	-	-	-	23.583
Loans granted to employees	21.221	-	16.217	-
Total	21.221	-	16.217	23.583

b) Information on the first and second group loans including restructured or rescheduled loans:

31 December 2024

Cash Loans	Standard loans	Loans under close monitoring (*)		
		Not under the scope of restructuring	Loans under restructuring	
			Modifications on agreement conditions	Refinancing
Non-specialized loans	21.282.932	1.196.845	-	8.135.844
Loans given to enterprises	-	-	-	6.304.830
Export loans	5.285.780	598.673	-	-
Import loans	-	-	-	-
Loans given to financial sector	2.457.419	-	-	-
Consumer loans	163.775	2.884	-	1.140
Credit cards	214.306	2.001	-	469
Other	13.161.652	593.287	-	1.829.405
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	21.282.932	1.196.845	-	8.135.844

(*) In accordance with TFRS 9 and the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside the loans subject to significant increase in the credit risk of the borrower are included in the above table amounting to TL 734.460.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

31 December 2023

	Standard loans	Loans under close monitoring (*)		
		Not under the scope of restructuring	Loans under restructuring	
Cash Loans			Modifications on agreement conditions	Refinancing
Non-specialized loans	26.862.730	1.249.784	-	7.758.034
Loans given to enterprises	499.692	-	-	5.761.591
Export loans	8.212.379	474.945	-	-
Import loans	-	-	-	-
Loans given to financial sector	2.868.749	-	-	-
Consumer loans	85.137	4.801	-	3.047
Credit cards	178.287	2.014	-	318
Other	15.018.486	768.024	-	1.993.078
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	26.862.730	1.249.784	-	7.758.034

(*) In accordance with TFRS 9 and the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside the loans subject to significant increase in the credit risk of the borrower are included in the above table amounting to TL 538.707.

	31 December 2024		31 December 2023	
First and Second Stage Expected Loss Provisions (*)	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-Month provisions for possible losses	397.697	-	414.312	-
Significant increase in credit risk	-	1.249.080	-	1.540.632
Total	397.697	1.249.080	414.312	1.540.632

(*) The expected loss provision amounting to TL 46.461 related to other financial assets measured at amortized cost is not included.

b.1) Information on Maturity analysis of cash loans

31 December 2024		Loans Under Close Monitoring	
Cash Loans	Standard Loans	Not under the scope of restructuring	Loans under restructuring
Short-term Loans	7.733.703	719.510	1.829.875
Medium and Long Term Loans	13.549.229	477.335	6.305.969
Total	21.282.932	1.196.845	8.135.844

c) Information on loan types and provisions: (*)

31 December 2024		Commercial	Retail	Total
Standard Loans		20.980.254	302.678	21.282.932
Watchlist		8.592.253	5.976	8.598.229
Significant Increase in Credit Risk		734.460	-	734.460
Non-performing Loans		1.144.929	54.434	1.199.363
Specific Provision (-)		(874.505)	(34.864)	(909.369)
Total		30.577.391	328.224	30.905.615

(*) According to the internal segmentation of the bank.

31 December 2023		Commercial	Retail	Total
Standard Loans		26.649.642	213.088	26.862.730
Watchlist		8.459.292	9.819	8.469.111
Significant Increase in Credit Risk		538.707	-	538.707
Non-performing Loans		1.518.078	55.259	1.573.337
Specific Provision (-)		(959.783)	(35.443)	(995.226)
Total		36.205.936	242.723	36.448.659

(*) According to the internal segmentation of the bank.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

d) Information on consumer loans and credit cards given to customers and bank's personnel:

31 December 2024	Short Term	Medium and Long Term	Total
Consumer Loans – TL	71.209	73.763	144.972
Housing Loans	-	24.045	24.045
Car Loans	-	-	-
General Purpose Loans	71.209	49.718	120.927
Other	-	-	-
Consumer Loans - Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Consumer Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Individual Credit Cards - TL	130.602	306	130.908
With Installments	6.616	306	6.922
Without Installments	123.986	-	123.986
Individual Credit Cards-FC	605	-	605
With Installments	-	-	-
Without Installments	605	-	605
Personnel Loans - TL	8.150	5.792	13.942
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	8.150	5.792	13.942
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Credit Cards - TL	7.162	12	7.174
With Installments	538	12	550
Without Installments	6.624	-	6.624
Personnel Credit Cards - FC	105	-	105
With Installments	-	-	-
Without Installments	105	-	105
Overdraft Accounts – TL (Real Persons)	8.885	-	8.885
Overdraft Accounts – FC (Real Persons)	-	-	-
Total	226.718	79.873	306.591

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

d) Information on consumer loans and credit cards given to customers and bank's personnel: (continued)

31 December 2023	Short Term	Medium and Long Term	Total
Consumer Loans – TL	11.654	60.460	72.114
Housing Loans	-	49.413	49.413
Car Loans	-	-	-
General Purpose Loans	11.654	11.047	22.701
Other	-	-	-
Consumer Loans - Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Consumer Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Individual Credit Cards - TL	129.024	234	129.258
With Installments	14.777	234	15.011
Without Installments	114.247	-	114.247
Individual Credit Cards-FC	598	-	598
With Installments	-	-	-
Without Installments	598	-	598
Personnel Loans - TL	2.978	7.796	10.774
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	2.978	7.796	10.774
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Credit Cards - TL	5.412	26	5.438
With Installments	995	26	1.021
Without Installments	4.417	-	4.417
Personnel Credit Cards - FC	5	-	5
With Installments	-	-	-
Without Installments	5	-	5
Overdraft Accounts – TL (Real Persons)	10.097	-	10.097
Overdraft Accounts – FC (Real Persons)	-	-	-
Total	159.768	68.516	228.284

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

e) Information on commercial loans with installments and corporate credit cards:

31 December 2024	Short Term	Medium and Long Term	Total
Commercial loans with installment facility-TL	403.693	3.282.896	3.686.589
Business Loans	-	-	-
Car Loans	-	13.218	13.218
General Purpose Loans	403.693	3.269.678	3.673.371
Other	-	-	-
Commercial loans with installment facility-Indexed to FC	-	-	-
Business Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Commercial loans with installment facility -FC	474.693	10.597.905	11.072.598
Business Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	474.693	10.597.905	11.072.598
Other	-	-	-
Corporate Credit Cards-TL	77.963	-	77.963
With Installments	11.682	-	11.682
Without Installments	66.281	-	66.281
Corporate Credit Cards-FC	21	-	21
With Installments	-	-	-
Without Installments	21	-	21
Overdraft Accounts-TL (Legal Entities)	7.571	-	7.571
Overdraft Accounts-FC (Legal Entities)	-	-	-
Total	963.941	13.880.801	14.844.742

f) Distribution of loans by customers:

	31 December 2024	31 December 2023
Public Sector	747.455	120.049
Private Sector	29.868.166	35.750.499
Total	30.615.621	35.870.548

g) Distribution of domestic and foreign loans:

	31 December 2024	31 December 2023
Domestic loans	30.613.416	35.848.452
Foreign loans	2.205	22.096
Total	30.615.621	35.870.548

h) Loans granted to subsidiaries and associates: None. (31 December 2023: None)

i) Expected credit losses provided against loans (Stage 3):

	31 December 2024	31 December 2023
Expected credit losses		
Loans with limited collectability	30.557	331.177
Loans with doubtful collectability	28.622	6.003
Uncollectible loans	850.190	658.046
Total	909.369	995.226

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

j) Information on non-performing loans (Net):

j.1) Information on loans and other receivables which are restructured or rescheduled within non-performing portfolio:

	III. Group	IV. Group	V. Group
	Loans and other receivables with limited collectability	Loans and other receivables with doubtful collectability	Uncollectible loans and other receivables
Current Period			
(Gross amounts before provisions)	51	34	44.448
Restructured loans and other receivables	51	34	44.448
Prior Period			
(Gross amounts before provisions)	75	21	108.847
Restructured loans and other receivables	75	21	108.847

j.2) The movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans with limited collectability	Loans with doubtful collectability	Uncollectible loans
December 31 2023 balance	488.857	6.306	1.078.174
Additions (+)	124.320	2.622	65.172
Transfers from other categories of non-performing loans (+)	-	578.254	546.464
Transfers to other categories of non-performing loans (-)	578.254	546.464	-
Collections (-)	1.072	9.295	268.973
Write-offs (-)	-	-	286.748
Sold	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other (-)	-	-	-
December 31 2024 balance	33.851	31.423	1.134.089
Specific provision (-)	30.557	28.622	850.190
Net Balances on Balance Sheet	3.294	2.801	283.899

j.3) Information on foreign currency non-performing loans and other receivables:

	III. Group	IV. Group	V. Group
	Loans with limited collectability	Loans with doubtful collectability	Uncollectible loans
Current Period			
Period end balance	-	-	387.784
Provision (-)	-	-	240.281
Net Balances on Balance Sheet	-	-	147.503
Prior Period			
Period end balance	243.144	-	439.211
Provision (-)	128.379	-	228.850
Net Balances on Balance Sheet	114.765	-	210.361

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

j.4) Information regarding gross and net amounts of non-performing loans with respect to user groups:

	III. Group	IV. Group	V. Group
	Loans and other receivables with limited collectability	Loans and other receivables with doubtful collectability	Uncollectible loans and other receivables
31 December 2024 (Net)	3.294	2.801	283.899
Loans to Real Persons and Legal Entities (Gross)	33.851	31.423	1.134.089
Specific provision (-)	30.557	28.622	850.190
Loans to Real Persons and Legal Entities (Net)	3.294	2.801	283.899
Banks (Gross)	-	-	-
Specific provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific provision (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-
31 December 2023 (Net)	157.680	303	420.128
Loans to Real Persons and Legal Entities (Gross)	488.857	6.306	1.078.174
Specific provision (-)	331.177	6.003	658.046
Loans to Real Persons and Legal Entities (Net)	157.680	303	420.128
Banks (Gross)	-	-	-
Specific provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific provision (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-

j.5) Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and their provisions:

	III. Group	IV. Group	V. Group
	Loans with limited collectability	Loans with doubtful collectability	Uncollectible loans
Current Period (Net)			
Interest Accruals, Rediscounts and Valuation Differences	437	2.718	274.939
Special Provision Amount (-)	437	2.718	274.939
Prior Period (Net)			
Interest Accruals, Rediscounts and Valuation Differences	4.915	3.746	507.420
Special Provision Amount (-)	4.915	3.746	507.420

k) Main principles of liquidation policies of non-performing loans and receivables:

According to the "Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves" published on Official Gazette No. 29750 dated June 22, 2016; legal action is carried on considering debtor, guarantors and existing collaterals and provisions are made for non-performing loans in accordance with the relevant decree. As of 31 December 2024, the net amount after provisions of the non-performing loans and receivables is TL 283.899 (31 December 2023: TL 420.128).

l) Explanations on write-off policy:

The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on November 27, 2019. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Uncollectible loans" if it cannot reasonably be expected to be recovered. Loans and receivables considered as non-collectable are written-off pursuant to approval of Board of Directors (BoD) and other related departments. As of December 31 2024, The Bank has written-off TL 286.748 of non-performing loan portfolio which has 100% provision (As of 31 December 2023: TL 1.134)

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

6. Information on financial assets measured at amortized cost:

- a) Information on financial assets given as collateral or blocked: As of 31 December 2024, financial assets measured at amortized cost given as collateral is amounting to TL 2.484.886 (31 December 2023: TL 2.734.423).
- b) Investments and legal liabilities subject to repurchase agreements: As of 31 December 2024, financial assets measured at amortized cost subject to repurchase agreements is amounting to TL 4.967.609 (31 December 2023: TL 4.621.067).
- c) The Bank has TL 14.667.575 financial assets measured at amortized cost as of 31 December 2024 (31 December 2023: TL 12.395.230).
- d.1) Government securities measured at amortised cost:

	31 December 2024	31 December 2023
Government Bonds	10.716.243	8.517.894
Treasury Bills	-	-
Other Government Securities	3.951.332	3.877.336
Total	14.667.575	12.395.230

	31 December 2024	31 December 2023
Debt securities	14.667.575	12.395.230
Quoted on a stock exchange	14.667.575	12.395.230
Not quoted	-	-
Value Increase/Impairment Losses (-)	-	-
Total	14.667.575	12.395.230

- d.2) Movement on financial assets measured at amortized cost:

	31 December 2024	31 December 2023
Beginning Balance	12.395.230	7.297.719
Foreign Currency Differences on Monetary Assets (*)	4.356.309	3.266.247
Purchases During Year	1.805.225	7.355.512
Disposals Through Sales and Redemptions	(3.889.189)	(5.524.248)
Impairment Provision (-)	-	-
Total	14.667.575	12.395.230

(*) Represents exchange differences and accrual interest.

7. Information on associates (Net):

The Bank has no associates in the current period (31 December 2023: None).

8. Information on subsidiaries (Net):

The Bank has TL 10.000 investment in a non-financial subsidiary as of 31 December 2024 (31 December 2023: None).

	Adress (City/Country)	Bank's Share / If Different Voting Rights(%)	Bank's Risk Group Share(%)
Odea Teknoloji Hizmetleri Anonim Şirketi	İstanbul	100%	100%

9. Information on jointly controlled entities (Net):

The Bank has no jointly controlled entities in the current period (31 December 2023: None).

10. Information on lease receivables (Net):

The Bank has no lease receivables in the current period (31 December 2023: None).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

11. Information on derivative financial assets for hedging purposes:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	-	-	43.214	-
Net Investment Hedge	-	-	-	-
Total	-	-	43.214	-

12. Information on tangible assets (Net):

	Closing Balance December 31,				Change in estimate	Ending Balance December 31, 2024
	2023	Additions	Disposals	Other(*)		
Cost:						
Land and buildings	9.174	-	-	133.043	-	142.217
Leased tangible assets	356.095	257.537	282.249	-	-	331.383
Vehicles	-	-	-	-	-	-
Other	448.665	176.013	22.537	-	-	602.141
Total Cost	813.934	433.550	304.786	133.043	-	1.075.741

(*) It arises from the revaluation difference resulting from the valuation of real estate under tangible assets calculated according to level 3 inputs

	Closing Balance December 31,				Change in estimate	Ending Balance December 31, 2024
	2023	Additions	Disposals	Other		
Accumulated Depreciation:						
Land and buildings	2.049	476	-	-	-	2.525
Leased tangible assets	143.315	189.836	209.027	-	-	124.124
Vehicles	-	-	-	-	-	-
Other	293.822	65.637	16.392	-	-	343.067
Total Accumulated Depreciation	439.186	255.949	225.419	-	-	469.716
Net Book Value	374.748	310.644	79.367	-	-	606.025

- a) Disclosure for impairment losses or releases individually material for financial statements:
- a.1) Conditions for allocating/releasing any impairment: None. (31 December 2023: None)
- a.2) Amount of impairment losses provided or released in financial statements during current period: None (31 December 2023: None).
- b) Disclosure on conditions and amounts of allocating / releasing any impairment as per asset class, which are not individually but on an aggregated basis material to financial statements: None (31 December 2023: None).
- c) Restriction on tangible assets, capitalized expenditures and purchase commitments: None (31 December 2023: None).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. Explanations and Disclosures Related to the Assets (continued)

13. Information on intangible assets:

Information on intangible assets is not required to be disclosed in accordance with 25th article of Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures.

	Closing Balance December 31, 2023	Additions	Disposals	Other	Change in estimate	Ending Balance December 31, 2024
Cost:						
Software cost	775.164	617.306	-	-	-	1.392.470
Other intangible assets	-	-	-	-	-	-
Total Cost	775.164	617.306	-	-	-	1.392.470
	Closing Balance December 31, 2023	Period Charge	Disposals	Other	Change in estimate	Ending Balance December 31, 2024
Accumulated Depreciation:						
Software cost	236.444	189.893	-	-	-	426.337
Other intangible assets	-	-	-	-	-	-
Total Accumulated Depreciation	236.444	189.893	-	-	-	426.337
Net Book Value	538.720	427.413	-	-	-	966.133

14. Investment Property (Net):

None (31 December 2023: None).

15. Explanations on deferred tax assets:

- a) As of 31 December 2024, the Bank has deferred tax asset amounting to TL 2.215.179 arising from deductible temporary differences (31 December 2023: TL 861.963).

	Current Period		Prior Period	
Timing differences constituting the basis for deferred tax	Basis	Deferred tax asset/(liability)	Basis	Deferred tax asset/(liability)
Difference between net book value and tax value of financial assets	-	-	39.706	7.941
Provisions	2.479.888	743.966	3.166.084	949.825
Valuation differences	2.818.188	845.456	2.322.996	696.899
Deferred commissions	84.725	25.418	102.812	30.844
Other	3.592.779	1.077.834	-	-
Deferred Tax Asset	8.975.580	2.692.674	5.631.598	1.685.509
Valuation differences	1.238.169	371.451	2.638.129	791.439
Provisions	28.819	8.646	71.580	21.474
Other	324.661	97.398	27.178	10.633
Deferred Tax Liability (-)	1.591.649	477.495	2.736.887	823.546
Total deferred tax assets, net		2.215.179		861.963

- b) Temporary differences over which deferred tax asset is not computed and recorded in the balance sheet in prior periods: None (31 December 2023: None).

	Current Period (1 January-31 December 2024)	Prior Period (1 January-31 December 2023)
Net deferred tax asset / (debt)		
As of January 1	861.963	593.629
Deferred tax income/(expense) in profit or loss table	1.262.435	47.033
Deferred tax income / (expense) under equity	90.781	221.301
Ending balance	2.215.179	861.963

- c) Allowance for deferred tax and deferred tax assets from reversal of allowance: None (31 December 2023: None).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

16. Information on assets held for sale and discontinued operations:

As of 31 December 2024, the Bank has assets held for sale and discontinued operations amounting to TL 232.539 (31 December 2023: TL 826.297).

The Bank, in some portion of the foreclosed assets, provides repurchase right to the debtor. As of 31 December 2024, the right of repurchase value of assets of the Bank: None (31 December 2023: TL 61.537).

17. Information on other assets

- a) Other assets do not exceed 10% of the balance sheet total (excluding off balance sheet commitments).
- b) Other assets which exceed 10% of the balance sheet total (excluding off balance sheet commitments) and breakdown of these which constitute at least 20% of grand total: None (31 December 2023: None).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities

1. Information on maturity structure of deposits:

a) 31 December 2024

	Demand	7 Day Call Accounts	Up to 1 month	1-3 Months	3-6 Months	6 Month- 1 Year	1 Year And over	Accumulating Deposits	Total
Saving deposits	1.915.564	-	5.832.678	8.482.551	2.706.243	140.874	111.585	-	19.189.495
Foreign currency deposits	3.707.906	-	2.040.321	8.222.894	2.011.074	182.493	27.599	-	16.192.287
Residents in Turkey	3.543.749	-	2.005.080	8.177.542	2.002.232	182.138	16.951	-	15.927.692
Residents abroad	164.157	-	35.241	45.352	8.842	355	10.648	-	264.595
Public sector deposits	226.655	-	-	-	-	-	-	-	226.655
Commercial deposits	1.056.795	-	303.960	86.978	908.197	7.070	20.276	-	2.383.276
Other institutions deposits	32.073	-	5.029	17.885	1.104	-	-	-	56.091
Precious metals deposits	9.654.734	-	201.633	56.725	-	27.172	31.440	-	9.971.704
Interbank deposits	3.095	-	-	-	-	-	-	-	3.095
Central Bank of Turkey	2	-	-	-	-	-	-	-	2
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	3.093	-	-	-	-	-	-	-	3.093
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	16.596.822	-	8.383.621	16.867.033	5.626.618	357.609	190.900	-	48.022.603

Currency-protected deposit product, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against exchange rate changes in foreign currency, has started to be offered to bank customers. As of December 31 2024, the total amount of deposits includes TL 1.859.093 (31 December 2023: TL 9.462.207) deposits within this scope.

31 December 2023

	Demand	7 Day Call Accounts	Up to 1 month	1-3 Months	3-6 Months	6 Months- 1 Year	1 Year And over	Accumulating Deposits	Total
Saving deposits	992.239	-	1.605.086	8.214.746	8.010.652	1.466.550	264.652	-	20.553.925
Foreign currency deposits	7.586.118	-	3.522.719	10.387.951	653.287	144.401	30.173	-	22.324.649
Residents in Turkey	7.243.570	-	3.448.775	10.317.903	643.212	144.401	19.595	-	21.817.456
Residents abroad	342.548	-	73.944	70.048	10.075	-	10.578	-	507.193
Public sector deposits	24.421	-	-	-	-	-	-	-	24.421
Commercial deposits	2.701.502	-	974.190	1.237.842	2.760.302	1.473.562	176.075	-	9.323.473
Other institutions deposits	12.534	-	9.012	8.133	79.058	-	-	-	108.737
Precious metals deposits	5.712.781	-	-	179.742	2.344	-	-	-	5.894.867
Interbank deposits	2.173	-	-	-	-	-	-	-	2.173
Central Bank of Turkey	-	-	-	-	-	-	-	-	-
Domestic Banks	1	-	-	-	-	-	-	-	1
Foreign Banks	2.172	-	-	-	-	-	-	-	2.172
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	17.031.768	-	6.111.007	20.028.414	11.505.643	3.084.513	470.900	-	58.232.245

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities (continued)

1. Information on maturity structure of deposits (continued):

b.1) Information on saving deposits under the guarantee of saving deposits insurance (*):

Information on saving deposits and exceeding the limit of insurance saving deposits:

Saving deposits	Under the Guarantee of Insurance		Exceeding the Limit of Insurance	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Saving deposits	12.458.480	8.690.902	6.731.015	11.863.023
Foreign currency saving deposits	4.442.407	3.644.603	13.068.966	16.240.669
Other deposits in the form of saving deposits	-	-	-	-
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' deposits under foreign authorities' insurance	-	-	-	-
Total	16.900.887	12.335.505	19.799.981	28.103.692

(*) In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, corporations other than credit institutions and financial institutions, are included within the scope of deposit insurance scheme. In this context, commercial deposits covered by the insurance amounts to TL 418.510 and the said amount is not included in the above footnote. (December 31 2023: TL 396.559)

b.2) Deposit amounts not under the guarantee of saving deposit:

Deposits of real persons not under the guarantee of saving deposit insurance:

	31 December 2024	31 December 2023
Deposits and accounts in branches abroad	-	-
Deposits of ultimate shareholders and their close families	-	-
Deposits of chair, members of the Board of Directors and assistant general managers and their close families	75.840	24.245
Deposits obtained through illegal acts defined in the 282 nd Article of the 5237 numbered Turkish Criminal Code dated September 26, 2004.	-	-
Saving deposits in banks established in Turkey exclusively for off shore banking activities	-	-

2. Information on derivative financial liabilities at fair value through profit or loss:

Negative differences table related to derivative financial liabilities at fair value through profit or loss:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Forward Transactions	26.554	120.622	1.039	8.194
Swap Transactions	27.137	277.239	8.079	294.353
Futures Transactions	-	-	-	-
Options	33.141	221.346	8.436	185.353
Other	-	-	-	-
Total	86.832	619.207	17.554	487.900

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities (continued)

3. Information on borrowings:

a) Information on banks and other financial institutions:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
From Domestic Banks and Institutions	3.597.022	-	1.060.818	-
From Foreign Banks, Institutions and Funds	-	2.421.077	-	930.028
Total	3.597.022	2.421.077	1.060.818	930.028

b) Maturity analysis of borrowings:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Short-term	3.597.022	1.797.318	1.060.818	72.198
Medium and long-term	-	623.759	-	857.830
Total	3.597.022	2.421.077	1.060.818	930.028

4. Information on funds provided from repurchase agreement transactions:

Funds Provided Under Repurchase Agreements:

	31 December 2024	31 December 2023
Funds Provided Under Repurchase Agreements	6.910.513	6.247.455
Total	6.910.513	6.247.455

5. Marketable Securities Issued (Net):

None (31 December 2023: None).

6. Other liabilities which exceed 10% of the balance sheet total (excluding off-balance sheet commitments) and the breakdown of these which constitute at least 20% of grand total:

None (31 December 2023: None).

7. Explanations on lease obligations (Net):

	31 December 2024		31 December 2023	
	Gross	Net	Gross	Net
Less Than 1 Year	33.698	30.625	54.444	33.613
Between 1-4 Years	66.396	49.160	108.287	80.381
More Than 4 Years	261.640	129.423	105.274	49.284
Total	361.734	209.208	268.005	163.278

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities (continued)

8. Information on derivative financial liabilities at fair value through other comprehensive income:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	-	-	2.982	-
Net Investment Hedge	-	-	-	-
Total	-	-	2.982	-

9. Information on provisions:

a) Foreign exchange losses on the foreign currency indexed loans and finance lease receivables: None (31 December 2023: None).

b) Information on employee termination benefits and unused vacation accrual:

b.1) Information on employee termination benefits and unused vacation accrual:

	31 December 2024	31 December 2023
Employee termination benefit provision	145.022	106.012
Unused vacation provision	41.693	29.584
Total of provision for employee benefits	186.715	135.596

The Bank reserved for employee severance indemnities using actuarial method in compliance with the Turkish Accounting Standard 19 (TAS 19) "Employee Benefits" for all its employees who is retired or whose employment is terminated, called up for military service or died.

b.2) Movements in the employee termination benefit provision during the year:

	31 December 2024	31 December 2023
Balance at the beginning of period	106.012	73.353
Service Cost	7.262	11.377
Interest expense	28.867	9.725
Actuarial gain/loss	37.071	28.124
Payments during the period	(34.190)	(16.567)
Balance at the end of period	145.022	106.012

	31 December 2024	31 December 2023
Discount rate in real terms	%3,00	%3,00
Interest rate	%26,67	%23,60
Estimated salary/ Employee termination benefit increase rate	%45,00	%38,00

c) Information on other provisions:

c.1) Provisions for possible losses: None (31 December 2023: TL 335.000).

c.2) The breakdown of the sub accounts if other provisions exceed 10% of the grand total of provisions: Other provisions consist of litigation provision amounting to TL 116.080 (31 December 2023: TL 105.349), provision for credit cards promotion and banking services amounting to TL 48 (31 December 2023: TL 131) and other provisions amounting to TL 190.000 (31 December 2023: TL 236.310).

c.3) Expected loss provisions for non-cash loans: TL 25.085 (31 December 2023: TL 27.367 provision).

c.4) Information on provisions for non-cash loans that are non-funded and non-transformed into cash: TL 7.985 (31 December 2023: TL 2.823 provision).

d) Liabilities on pension rights: None.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities (continued)

9. Information on provisions (continued):

- d.1) Liabilities for pension funds established in accordance with "Social Security Institution": None (31 December 2023: None).
- d.2) Liabilities resulting from all kinds of pension funds, foundations etc, which provide post retirement benefits for the employees: None (31 December 2023: None).

10. Explanations on taxes payable:

a) Information on current tax liability:

- a.1) Information on corporate tax: As of 31 December 2024, the provision of corporate income tax: None (31 December 2023: None).

a.2) Explanations on taxes payable:

	31 December 2024	31 December 2023
Withholding tax on deposits	193.191	81.610
BITT	44.123	28.148
Payroll Tax	33.936	23.326
Value Added Tax Payable	15.610	18.738
Foreign Exchange Tax	1.515	1.517
Property Tax	1.545	2.628
Stamp Tax	1.326	964
Corporate Taxes Payable	-	-
Other	2.029	1.097
Total	293.275	158.028

a.3) Information on premiums:

	31 December 2024	31 December 2023
Social Security Premiums-Employee	14.103	20.212
Social Security Premiums-Employer	18.702	25.089
Unemployment Insurance-Employer	1.811	2.598
Unemployment Insurance-Employee	905	1.299
Bank Social Aid Pension Fund Premium-Employer	-	-
Bank Social Aid Pension Fund Premium-Employee	-	-
Pension Fund Membership Fees and Provisions-Employee	-	-
Pension Fund Membership Fees and Provisions-Employer	-	-
Other	-	-
Total	35.521	49.198

- b) Explanations on deferred tax liabilities, if any: None.

11. Information on liabilities regarding assets held for sale and discounted operations: None (31 December 2023: None).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities (continued)

12. Information on subordinated loans:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Debt instruments to be included in core capital calculation	-	-	-	-
Subordinated loans	-	-	-	-
Subordinated debt	-	-	-	-
Debt instruments to be included in contribution capital calculation	-	10.067.701	-	8.412.601
Subordinated loans	-	10.067.701	-	8.412.601
Subordinated debt	-	-	-	-
Total	-	10.067.701	-	8.412.601

(*) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on September 26 2018, bought back USD 24.535 thousands of Tier II sub-loan as of December 31, 2024, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

13. Information on Shareholders' Equity:

a) Presentation of Paid-in capital:

As of 31 December 2024, the Bank's paid in capital consists of TL 3.288.842.000 shares which nominal value is TL 1(full TL).

TL	31 December 2024	31 December 2023
Common stock (*)	3.288.842	3.288.842
Preferred stock	-	-
Total	3.288.842	3.288.842

(*) Nominal Capital

b) The registered capital system is not applied in the bank.

c) Information on share capital increases from revaluation funds in the current period: None.

d) Capital commitments in the last fiscal year and at the end of the following interim period, the general purpose of these commitments and projected resources required to meet these commitments: None.

e) Indicators of the Bank's income, profitability and liquidity for the previous periods and possible effects of these future assumptions on the Bank's equity due to the uncertainty of these indicators:

The Bank takes timely action to strengthen its equity in accordance with previous indicators of the Bank's income, profitability and liquidity and taking into consideration and evaluations made within the frame of those indicators and changes in accounting policies.

f) Information on preferred shares: None.

g) Information on marketable securities value increase fund:

	31 December 2024		31 December 2023	
	TP	YP	TP	YP
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(223.291)	(84.844)	18.056	(46.682)
Foreign Exchange Difference	-	-	-	-
Total	(223.291)	(84.844)	18.056	(46.682)

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. Explanations and Disclosures Related to the Liabilities (continued)

13. Information on Shareholders' Equity (continued):

i) Information on legal reserves:

	31 December 2024	31 December 2023
Primary Legal Reserves	174.868	89.360
Secondary Legal Reserve	-	-
Other Legal Reserves Per Special Legislation	-	-
Total	174.868	89.360

At the Ordinary General Assembly meeting dated March 26, 2024, TL 85.508, which is 5% of the Bank's net profit for the year 2023, amounting to TL 1.710.173, was set aside as 1st Order Legal Reserves in accordance with Article 519 of the Turkish Commercial Code No. 6102, and the remaining 1.624.665. It has been decided to set aside TL as Extraordinary Reserves.

j) Earnings per share:

	31 December 2024	31 December 2023
Bank's profit / loss	(329.534)	1.710.173
Weighted Average Number of Issued Ordinary Shares (Thousand)	3.288.842	3.288.842
Earnings Per Share (Full TL)	(0,100)	0,520

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

k) Main principles of liquidation policies of non-performing loans and receivables:

According to the "Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves" published on Official Gazette No. 26333 dated November 1, 2006; legal action is carried on considering firms, guarantors and existing collaterals and provisions are made for non-performing loans in accordance with the relevant decree. As of 31 December 2024, the net amount after provisions of the non-performing loans and receivables in the fifth group (in Stage 3) is TL 283.899 (31 December 2023: TL 420.128).

14. Information on minority shares:

None.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations and Disclosures Related to the Off-Balance Sheet Contingencies and Commitments

1. Information on off-balance sheet liabilities:

a) Nature and amount of irrevocable loan commitments:

	31 December 2024	31 December 2023
Forward asset purchase and sales commitments	8.373.823	886.692
Loan granting commitments	1.366.111	1.345.848
Credit card limit commitments	596.610	589.373
Commitments for checks	127.149	104.224
Other irrevocable commitments (*)	66.624	57.266
Total	10.530.317	2.983.403

(*) Other irrevocable commitments includes promotion practices commitment regarding credit cards and banking services.

b) Possible losses and commitments related to off-balance sheet items including items listed below:

The Bank, within the context of banking activities, undertakes certain commitments, consisting of loan commitments, letters of guarantee, acceptance credits and letters of credit.

b.1) Non-cash loans including guarantees, acceptances, financial guarantees and other letters of credits:

	31 December 2024	31 December 2023
Letters of guarantee	13.756.516	10.708.680
Letters of credit	2.078.244	2.373.324
Bank acceptance loans	-	-
Other guarantees	11.503.000	6.837.714
Total	27.337.760	19.919.718

b.2) Guarantees, suretyships, and similar transactions:

	31 December 2024	31 December 2023
Definite letter of guarantees	8.776.521	8.104.663
Temporary letter of guarantees	129.900	75.857
Other letter of guarantees	4.850.095	2.528.160
Total	13.756.516	10.708.680

c.1) Total amount of non-cash loans:

	31 December 2024	31 December 2023
Non-cash loans given to cover cash loans	3.165.260	1.927.711
With maturity of 1 year or less than 1 year	2.950.132	1.617.583
With maturity of more than 1 year	215.128	310.128
Other non-cash loans	24.172.500	17.992.007
Total	27.337.760	19.919.718

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations and Disclosures Related to the Off-Balance Sheet Contingencies and Commitments (continued)

1. Information on off-balance sheet liabilities (continued):

c.2) Information on sectoral risk breakdown of non-cash loans and irrevocable loan commitments (excluding forward asset sales and purchase commitments):

	December 31, 2024 (*)			
	TL	(%)	FC	(%)
Agricultural	1.031.188	4,43	178.902	4,38
Farming and raising livestock	1.020.054	4,39	176.432	4,32
Forestry	-	0,00	-	0,00
Fishery	11.134	0,05	2.470	0,06
Manufacturing	11.267.714	48,45	1.985.588	48,67
Mining	36.219	0,16	-	0,00
Production	11.018.928	47,38	1.897.372	46,50
Electric, gas and water	212.567	0,91	88.216	2,16
Construction	1.635.374	7,03	164.799	4,04
Services	9.305.889	40,01	1.725.364	42,29
Wholesale and retail trade	4.331.157	18,62	869.974	21,32
Hotel, food and beverage services	91.216	0,39	172	0,00
Transportation and telecommunication	1.100.306	4,73	41.397	1,01
Financial institutions	3.000.696	12,90	710.275	17,41
Real estate and renting services	297.677	1,28	103.546	2,54
Self-employment services	346.211	1,49	-	0,00
Education services	100	0,00	-	0,00
Health and social services	138.526	0,60	-	0,00
Other	17.653	0,08	25.289	0,62
Total	23.257.818	100,00	4.079.942	100,00

(*) Classified according to type of principal activity of costumers.

	December 31, 2023 (*)			
	TL	(%)	FC	(%)
Agricultural	482.073	2,90	2.064	0,06
Farming and raising livestock	478.990	2,88	-	0,00
Forestry	-	0,00	-	0,00
Fishery	3.083	0,02	2.064	0,06
Manufacturing	7.976.118	48,04	1.602.303	48,33
Mining	54.504	0,33	295	0,01
Production	7.621.359	45,90	1.528.311	46,10
Electric, gas and water	300.255	1,81	73.697	2,22
Construction	966.346	5,82	42.110	1,27
Services	7.149.522	43,06	1.550.107	46,76
Wholesale and retail trade	3.937.780	23,71	668.431	20,16
Hotel, food and beverage services	35.995	0,22	153	0,00
Transportation and telecommunication	816.180	4,92	79.291	2,39
Financial institutions	1.909.580	11,50	682.440	20,59
Real estate and renting services	229.056	1,38	109.082	3,29
Self-employment services	107.624	0,65	-	0,00
Education services	100	0,00	-	0,00
Health and social services	113.207	0,68	10.710	0,32
Other	30.562	0,18	118.513	3,57
Total	16.604.621	100,00	3.315.097	100,00

(*) Classified according to type of principal activity of costumers.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations and Disclosures Related to the Off-Balance Sheet Contingencies and Commitments (continued)

1. Information on off-balance sheet liabilities (continued):

c.3) Information on I st and II nd group non-cash loans:

31.12.2024	I st Group		II nd Group	
Non-cash loans	TL	FC	TL	FC
Letters of guarantee	11.626.990	1.974.362	127.828	27.336
Bank acceptances	-	-	-	-
Letters of credit	-	2.078.244	-	-
Endorsements	-	-	-	-
Securities issue purchase and guarantees	-	-	-	-
Factoring Commitments	-	-	-	-
Other commitments and contingencies	11.443.500	-	59.500	-
Total	23.070.490	4.052.606	187.328	27.336

31.12.2023	I st Group		II nd Group	
Non-cash loans	TL	FC	TL	FC
Letters of guarantee	9.455.681	972.786	249.164	16.046
Bank acceptances	-	-	-	-
Letters of credit	53.023	2.320.301	-	-
Endorsements	-	-	-	-
Securities issue purchase and guarantees	-	-	-	-
Factoring Commitments	-	-	-	-
Other commitments and contingencies	6.816.750	5.964	15.000	-
Total	16.325.454	3.299.051	264.164	16.046

2. Information related to derivative financial instruments:

	Derivative transactions according to purposes			
	Trading	Hedging	Trading	Hedging
	December 31, 2024	December 31, 2024	December 31, 2023	December 31, 2023
Types of trading transactions				
Foreign currency related derivative transactions (I):	114.690.415	-	106.406.457	-
Forward transactions	10.568.351	-	8.569.454	-
Swap transactions	74.857.045	-	57.473.469	-
Futures transactions	1.889.532	-	718.693	-
Option transactions	27.375.487	-	39.644.841	-
Interest related derivative transactions (II) :	1.875.992	-	4.281.046	-
Forward rate transactions	-	-	-	-
Interest rate swap transactions	1.875.992	-	4.281.046	-
Interest option transactions	-	-	-	-
Futures interest transactions	-	-	-	-
Other derivative transactions for trade (III)	-	-	-	-
A. Total trading derivative transactions (I+II+III)	116.566.407	-	110.687.503	-
Types of hedging transactions				
Fair value hedges	-	-	-	-
Cash flow hedges	-	-	-	600.000
Net investment hedges	-	-	-	-
B. Total hedging related derivatives	-	-	-	600.000
Total Derivative Transactions (A+B)	116.566.407	-	110.687.503	600.000

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations and Disclosures Related to the Off-Balance Sheet Contingencies and Commitments (continued)

1. Information related to derivative financial instruments (continued):

Forward foreign currency, swap and option transactions include mainly proprietary transactions as well as customer deals, which are entered into for hedging of foreign exchange and interest rate risk purposes regardless of them being subject to hedge accounting and measured at fair value in line with Turkish accounting Standards. Both legs of every derivative transaction are aggregated in the table.

2. Information related to credit derivatives and risk exposures:

None.

3. Explanations on contingent liabilities and assets:

- a.1) The Bank's share in contingent liabilities arising from entities under common control (joint ventures) together with other venturer: None.
- a.2) Share of jointly controlled entity (joint venture) in its own contingent liabilities: None.
- a.3) The Bank's contingent liabilities resulting from liabilities of other venturers in jointly controlled entities (joint ventures): None.
- b) Accounting and presentation of contingent assets and liabilities in the financial statements:
 - b.1) Contingent assets are accounted for, if probability of realization is almost certain. If probability of realization is high, then it is explained in the footnotes: None.
 - b.2) A provision is made for contingent liabilities, if realization is probable and the amount can reliably be determined. If realization is remote or the amount cannot be determined reliably, then it is explained in the footnotes: None.

4. Explanations on the activities carried out on behalf and account of other persons:

The Bank is engaged in trading and custody of securities on behalf of real and legal persons. The details of the securities taken into custody are presented in the off-balance sheet accounts.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and Disclosures Related to the Statement of Profit or Loss

1. a) Information on interest on loans:

Interest on loans	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Short term loans	3.487.454	391.800	2.710.020	164.859
Medium and long term loans	2.963.783	1.133.991	1.378.625	1.123.034
Interest collected from non-performing loans	71.391	-	252.339	-
Total	6.522.628	1.525.791	4.340.984	1.287.893

b) Information on interest received from banks:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
From The Central Bank of Republic of Turkey	3.466	-	5.085	-
From domestic banks	22.079	-	52.991	-
From foreign banks	-	117.914	-	124.352
From branches and offices abroad	-	-	-	-
Total	25.545	117.914	58.076	124.352

c) Interest received from marketable securities portfolio:

	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss (Net)	27	11.827	23.664	1.949
Financial assets at fair value through other comprehensive income	1.070.176	402.772	1.370.637	353.382
Financial Assets Measured at Amortized Cost	4.578.148	70.156	2.960.861	87.074
Total	5.648.351	484.755	4.355.162	442.405

d) Information on interest income received from associates and subsidiaries:

None (31 December 2023: None).

2. a) Information on interest on funds borrowed:

Interest on funds borrowed	31 December 2024		31 December 2023	
	TL	FC	TL	FC
Banks	1.245.855	119.938	261.033	47.977
The Central Bank of Turkey	-	-	-	-
Domestic banks	1.075.859	791	261.033	113
Foreign banks	169.996	119.147	-	47.864
Branches and offices abroad	-	-	-	-
Other institutions	918	7.406	3.554	1.615
Total	1.246.773	127.344	264.587	49.592

b) Information on interest expense to associates and subsidiaries: None.

	31 December 2024	31 December 2023
Interest expenses paid to associates and subsidiaries	5.336	-
Total	5.336	-

c) Information on interest expense to marketable securities issued: As of 31 December 2024, the Bank has interest expense to marketable securities issued, including Tier II sub-loan issued amounting to TL 811.698 (31 December 2023: TL 664.014).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

d) Distribution of interest expense on deposits based on maturity of deposits:

31 December 2024								
Time Deposits								
Account Name	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year	Accumulating Deposits	Total
TL								
Bank deposits	-	-	-	-	-	-	-	-
Saving deposits	941	1.401.985	4.217.319	3.078.206	381.241	60.351	-	9.140.043
Public sector deposits	-	-	-	-	-	-	-	-
Commercial deposits	89	288.423	224.558	276.834	574.689	23.605	-	1.388.198
Other deposits	-	5.313	23.262	33.828	-	-	-	62.403
7 days call accounts	-	-	-	-	-	-	-	-
Total	1.030	1.695.721	4.465.139	3.388.868	955.930	83.956	-	10.590.644
Foreign Currency								
Foreign currency deposits	12	30.087	360.029	138.281	6.486	969	-	535.864
Bank deposits	-	-	-	-	-	-	-	-
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	-	403	-	403
Total	12	30.087	360.029	138.281	6.486	1.372	-	536.267
Grand Total	1.042	1.725.808	4.825.168	3.527.149	962.416	85.328	-	11.126.911
31 December 2023								
Time Deposits								
Account Name	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year	Accumulating Deposits	Total
TL								
Bank deposits	-	3.933	-	-	-	-	-	3.933
Saving deposits	1.150	419.610	2.193.095	3.262.921	139.964	73.323	-	6.090.063
Public sector deposits	-	14	-	-	-	-	-	14
Commercial deposits	44	67.683	305.991	646.180	89.619	40.897	-	1.150.414
Other deposits	-	1.002	8.609	37.416	-	-	-	47.027
7 days call accounts	-	-	-	-	-	-	-	-
Total	1.194	492.242	2.507.695	3.946.517	229.583	114.220	-	7.291.451
Foreign Currency								
Foreign currency deposits	144	27.827	165.684	66.596	2.175	1.627	-	264.053
Bank deposits	-	7.023	-	-	-	-	-	7.023
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	-	272	-	272
Total	144	34.850	165.684	66.596	2.175	1.899	-	271.348
Grand Total	1.338	527.092	2.673.379	4.013.113	231.758	116.119	-	7.562.799

3. Information on Dividend Income: None (31 December 2023: None).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

4. Information on net trading income:

	31 December 2024	31 December 2023
Income	247.185.538	227.081.314
Gains on capital market operations	1.061.362	775.428
Gains on derivative financial instruments	9.915.904	6.183.974
Foreign exchange gains	236.208.272	220.121.912
Losses (-)	246.842.352	226.459.739
Losses on capital market operations	93.543	1.925
Losses on derivative financial instruments	7.964.198	8.667.921
Foreign exchange losses	238.784.611	217.789.893
Net Amount	343.186	621.575

5. Information on other operating income:

	31 December 2024	31 December 2023
Income from Reversal of Prior Years' General and Specific Provisions	1.838.189	1.537.998
Income from Reversal of Prior Years' Other Provisions	394.226	562.758
Other Income	714.016	240.109
Total	2.946.431	2.340.865

6. Provision for impairment of loans and other receivables:

a) Expected credit loss provisions:

	31 December 2024	31 December 2023
Expected Credit Loss Provisions	1.249.998	1.690.138
12-Month Expected Credit Losses (Stage 1)	295.820	398.692
Significant Increase In Credit Risk (Stage 2)	516.735	802.909
Credit-Impaired (Stage 3)	437.443	488.537
Impairment Provisions For Financial Assets	-	-
Financial Assets At Fair Value Through Profit Or Loss	-	-
Financial Assets At Fair Value Through Other Comprehensive Income	-	-
Impairment Provisions Related To Investments In Associates, Subsidiaries And Jointly Controlled Partnerships (Joint Ventures)	-	-
Investments in associates	-	-
Subsidiaries	-	-
Jointly controlled partnerships (joint ventures)	-	-
Other	-	-
Total	1.249.998	1.690.138

b) Other Provisions:

As of 31 December 2024: None. (31 December 2023: TL 12.250).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

7. Information on other operating expenses:

	31 December 2024	31 December 2023
Employee termination benefit provision	3.153	4.995
Bank social aid fund deficit provision	-	-
Impairment expenses of fixed assets	-	-
Amortization expenses of fixed assets	255.949	154.802
Impairment expenses of intangible assets	-	-
Impairment expense of goodwill	-	-
Amortization expenses of intangible assets	189.893	101.673
Impairment for investments accounted for under equity method	-	-
Impairment expenses of assets to be disposed	-	-
Amortization expenses of assets to be disposed	-	-
Impairment expenses of assets held for sale and discontinued operations	-	-
Other operating expenses	1.606.917	1.020.118
Leasing expenses related to TFRS 16 exemptions (*)	13.526	6.159
Maintenance expenses	49.391	26.393
Advertisement expenses	199.079	152.101
Other expenses (**)	1.344.921	835.465
Loss on sales of assets	27	175
Other	-	-
Total	2.055.939	1.281.763

(*) Includes all operating lease expenses within the scope of the exemption.

(**) Other operating expenses majorly consist of IT expenses, premiums for saving deposit insurance fund, auditing and consultancy services, credit card related expenses, support services, taxes, duties and charges and other expenses.

8. Fees for Services Received from Independent Auditor / Independent Audit Firm

The fee information for the reporting period regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the POA dated 26 March 2021 is given in the table below.

	31 December 2024(*)	31 December 2023(*)
Audit Fee	7.500	4.300
Tax Advisory Fee	-	-
Other Advisory Fees	-	-
Toplam	7.500	4.300

(*) Services received from KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi are presented

9. Information on profit/(loss) from continued and discontinued operations before taxes:

As of 31 December 2024, the Bank's loss before tax from continued operations is TL 1.562.198 (31 December 2023: TL 1.748.918 profit).

10. Information on tax provision for continued and discontinued operations:

As of 31 December 2024, The Bank has deferred tax income amounting to TL 1.262.435 and TL 29.771 current tax expense amounting (31 December 2023: TL 47.033 deferred tax income and TL 85.778 current tax provision).

11. Information on net profit/(loss) from continued and discontinued operations:

As of 31 December 2024, the Bank's net loss from continued operations is TL 329.534 (31 December 2023: TL 1.710.173 net profit).

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

12. The explanations on net income / loss for the period:

- a) If the disclosure of usual banking transactions, income and expenditure items' composition is necessary to understand the annual performance of the Bank, the composition and amount of these items: None.
- b) The effect of a change in the estimation made as painting on the financial statement items on the profit / loss, if it affects the following periods, the effect including those periods: None.

13. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below: The other item under the "Fees and Commissions Received" in the income statement mainly consists of banking service income and credit card transactions.

V. Explanations and notes related to consolidated statement of changes in shareholders' equity

1. Information on dividends :

At the Ordinary General Assembly meeting dated March 26, 2024, TL 85.508, which is 5% of the Bank's net profit for the year 2023, amounting to TL 1.710.173, was set aside as 1st Order Legal Reserves in accordance with Article 519 of the Turkish Commercial Code No. 6102, and the remaining 1.624.665. It has been decided to set aside TL as Extraordinary Reserves.

2. Explanations on share certificates position risk from banking book:

None (31 December 2023: TL 11.792).

3. Changes on after revaluation of financial assets at fair value through other comprehensive income:

None (31 December 2023: None).

4. Reconciliation of currency rate differences at the beginning and end of the period: None (31 December 2023: None).

5. Effects of previous adjustments on the opening balance sheet: None (31 December 2023: None).

6. Explanations on issuance of share certificates None (31 December 2023: None).

VI. Explanations and Disclosures on Statement of Cash Flows

1. The effects of the other items stated in the statement of cash flows and the changes in foreign currency exchange rates on cash and cash equivalents:

"Others" line amounting to TL 219.292 also includes the effect of change in foreign exchange rate on cash and cash equivalents.

"Net increase/decrease in other liabilities" line amounting to TL 239.504 in "Changes in bank operations assets and liabilities" consists of changes in miscellaneous payables, other liabilities and tax liability.

"Net increase/decrease in other assets" line amounting to TL 372.037 consists of changes in temporary accounts.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. Explanations and Disclosures on Statement of Cash Flows (continued)

2. Cash and cash equivalents at beginning and end of periods:

Beginning of the period	Current Period	Prior Period
Cash	7.865.436	3.516.884
Cash in TL/foreign currency	1.220.952	517.934
Central Bank of Republic of Turkey	6.644.484	2.998.950
Cash equivalents	6.369.753	7.598.783
Receivables from banks and other financial institutions	5.590.203	3.814.879
Receivables from money market placements	779.550	3.783.904
Total cash and cash equivalents	14.235.189	11.115.667

End of the period	Current Period	Prior Period
Cash	6.889.439	7.865.436
Cash in TL/foreign currency	923.763	1.220.952
Central Bank of Republic of Turkey	5.965.676	6.644.484
Cash equivalents	4.680.104	6.369.753
Receivables from banks and other financial institutions	3.547.304	5.590.203
Receivables from money market placements	1.132.800	779.550
Total cash and cash equivalents	11.569.543	14.235.189

VII. Explanations on the Risk Group of the Bank

1. Volume of related party transactions, income and expense amounts involved and outstanding loan and deposit balances:

a) 31 December 2024:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans and other receivables	-	-	-	-	-	-
Balance at beginning of period	-	-	-	23.583	479	3.856
Balance at end of period	10.000	-	-	-	3.624	209.494
Interest and commission income	-	-	-	-	93.391	9.261

31 December 2023:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans and other receivables	-	-	-	-	-	-
Balance at beginning of period	-	-	-	14.960	-	1.176
Balance at end of period	-	-	-	23.583	479	3.856
Interest and commission income	-	-	-	-	35	-

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VII. Explanations on the Risk Group of the Bank (continued)

1. Volume of related party transactions, income and expense amounts involved and outstanding loan and deposit balances (continued):

b.1) Information on related party deposits balances:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at beginning of period	-	-	2.531	6.313	24.245	19.570
Balance at end of period	38.289	-	3.500	2.531	75.345	24.245
Interest on deposits	5.336	-	-	-	7.910	3.657

b.2) Information on funds obtained from the Bank's risk group:

Bank has non-deposit funds of TL 1.797.446 from Bank's parent company, Bank Audi Sal (31 December 2023: None). Amount of TL 78.951 recognised as interest expense for the related fund.

b.3) Information on forward and option agreements and other similar agreements made with related parties:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Financial assets at fair value through profit and loss						
Balance at beginning of period	-	-	-	22.440.568	-	-
Balance at end of period	-	-	-	-	-	-
Total loss/ profit (*)	-	-	-	24.055	-	-

b.4) Explanation on the benefits granted to the executive management of the Bank:

Gross payment made to the executive management as of 31 December 2024 is TL 181.444 (31 December 2023: TL 116.874).

VIII. Domestic, Foreign and Off-Shore Branches or Equity Investments, and Foreign Representative Offices of Bank

	Number of Branches	Number Of Employees	Country	Total Assets	Legal Capital
Domestic Branches	36	1.112			
Foreign Representative Offices	-	-	-	-	-
Foreign Branches	-	-	-	-	-
Off-shore Banking Branches	-	-	-	-	-

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IX. Explanations and Disclosures Related to Subsequent Events

As stated in our Bank's statement published on KAP on 15.10.2024, ADQ, an Abu Dhabi-based investment and holding company established in 2018 as a strategic partner of the Government of the United Arab Emirates, signed a share purchase agreement with the shareholder consortium led by Bank Audi on October 14, 2024, to purchase 96 percent of Odeabank's shares. According to the agreement, Bank Audi's 76,419%, European Bank for Reconstruction and Development's (EBRD) 8,009%, International Finance Corporation's (IFC) 6,362%, IFC FIG Investment Company S.a.r.l's 3,426% and Mohammad Hassan Zeidan's 1,780% shares in the Bank will be transferred to ADQ. Applications have been made to the Banking Regulation and Supervision Agency and the Competition Authority regarding the relevant agreement and the official approval process is ongoing.

SECTION SIX

OTHER EXPLANATIONS

I. Other explanations on the Bank's operations

None.

SECTION SEVEN

EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT

I. Explanations on Review Report

The unconsolidated financial statements for the period ended 31 December 2024 have been audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ. The auditor's report dated 06 February 2025 is presented preceding the unconsolidated financial statements.

II. Explanations and Notes Prepared by Independent Auditor

None.