

*(Convenience Translation of Unconsolidated Financial Statements and Related Disclosures and
Footnotes Originally Issued in Turkish)*

Odea Bank Anonim Őirketi

**Unconsolidated Interim Financial Statements
As at and for the Three-Month Period Ended
31 March 2026**

REPORT ON REVIEW OF UNCONSOLIDATED INTERIM FINANCIAL INFORMATION

To the General Assembly of Odea Bank A.Ş.

Introduction

We have reviewed the accompanying unconsolidated balance sheet of Odea Bank A.Ş. (“the Bank”) as at 31 March 2026 and the unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity, unconsolidated statement of cash flows for the three-month period then ended and notes, comprising a summary of significant accounting policies and other explanatory information. The Bank Management is responsible for the preparation and fair presentation of these unconsolidated interim financial information in accordance with the “Banking Regulation and Supervision Agency (“BRSA”) Accounting and Reporting Legislation” which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 “Interim Financial Reporting” for the matters not regulated by the aforementioned legislations. Our responsibility is to express a conclusion on these unconsolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly, in all material respects, the unconsolidated financial position of Odea Bank A.Ş.as at 31 March 2026, and its unconsolidated financial performance and its unconsolidated cash flows for the three-month period then ended in accordance with the BRSA Accounting and Reporting Legislation.

Other Matter

The unconsolidated financial statements of the Bank as at and for the year ended 31 December 2025 and as at and for the three-month period then ended 31 March 2025 were audited and reviewed by another auditor who expressed a unqualified opinion and a unqualified conclusion on 17 February 2026 and 9 May 2025, respectively.

Report on Other Legal and Regulatory Requirements

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the interim activity report included in section seven of the accompanying unconsolidated interim financial information is not consistent, in all material respects, with the reviewed unconsolidated interim financial information and explanatory notes.

Additional paragraph for convenience translation to English:

The accounting principles summarized in Note 1 Section Three, differ from the accounting principles generally accepted in countries in which the accompanying unconsolidated interim financial information is to be distributed and International Financial Reporting Standards (“IFRS”). Accordingly, the accompanying unconsolidated interim financial information is not intended to present the financial position and results of operations in accordance with accounting principles generally accepted in such countries of users of the unconsolidated interim financial information and IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Yaman Polat, SMMM

Partner

İstanbul, 8 May 2026

Translated into English from the original Turkish report and financial statements

**ODEA BANK A.Ş.
UNCONSOLIDATED FINANCIAL REPORT
AS OF MARCH 31, 2026**

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The unconsolidated financial report as at and for the three-months prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks” as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- ACCOUNTING POLICIES
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS
- LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements for three-months period and notes to these financial statements are prepared based on the financial records of the Bank and in accordance with the Regulation on the Principles and Procedures Regarding Banks’ Accounting Applications and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and related appendices and interpretations of these, have been subject to review and presented in **thousands of Turkish Lira** unless otherwise stated.

Marcos Alonso DE QUADROS

Mert ÖNCÜ

Mehmet Gökmen UÇAR

Öcal PERÇİN

Chair of the Board of Directors

Member of the Board
of Directors and
General Manager

Deputy General Manager and
Assistant General Manager in
charge of Finance, Financial
Control and Strategy

Financial Reporting
Director

Oya AYDINLIK

Mohamed M KAISSI

Hamad Saeed Ali Saeed ALSHEHHI

Member of Board of Directors
and Chair of the Audit Committee

Member of Board of Directors
and Audit Committee Member

Member of Board of Directors
and Audit Committee Member

Contact information of the personnel in charge of addressing questions about this financial report:

Name-Surname / Title : Senem Sarohan / Financial Reporting Manager
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Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish,

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ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. Bank's Incorporation Date, Beginning Statue, Changes in the Existing Statue

Odea Bank A.Ş. ("the Bank") was established as a deposit bank with USD 300 Million capital with the permission of BRSA numbered 4432 dated October 27, 2011, which was published in the Official Gazette on October 28, 2011, numbered 28098. The Bank started its operations in the "foreign deposit banks founded in Turkey" group, by taking operating permission from BRSA numbered 4963 on September 28, 2012, which was published in Official Gazette dated October 2, 2012 numbered 28429.

II. Explanations Regarding Bank's Shareholding Structure, Shareholders Holding Directly or Indirectly, Collectively or Individually, the Managing and Controlling Power and Changes in Current Year, if any and Explanations on the Controlling Group of the Bank

Established in 2018 as a strategic partner of the Government of the United Arab Emirates, Abu Dhabi Developmental Holding Company P.J.S.C. (together with its subsidiaries and affiliates, "ADQ"), an investment and holding company headquartered in Abu Dhabi and active in critical infrastructure and global supply chain investments, has signed a share purchase agreement on October 14, 2024 with a shareholder consortium led by Bank Audi s.a.l. to acquire 96% of the shares of Odeabank, through its indirect and ultimate owner ADQ Financial Services L.L.C. and its wholly owned subsidiaries. Regarding this transaction, approvals were received from the Banking Regulation and Supervision Agency (BRSA) on March 06, 2025, and from the Competition Authority on March 20, 2025.

Within this context, the share transfer transaction was completed as of March 26, 2025, and the total shareholding rate of Bank Audi s.a.l. (76.42%), European Bank for Reconstruction and Development (8.01%), International Finance Corporation (6.36%), IFC FIG Investment Company S.a.r.l. (3.43%) and Mr. Mohammad Hassan Zeidan (1.78%) in Odeabank decreased from 96% to 0%, while the shareholding rate of ADQ Financial Services L.L.C. and its affiliates in Odeabank increased from 0% to 96%.

The Bank's paid-in capital, which amounted to TL 3.288.842, was increased by TL 1.972.969 to TL 5.261.811 pursuant to the resolution adopted at the General Assembly held on 14 May 2025. Of the said capital increase, TL 1.893.964 was contributed by ADQ Financial Services LLC and TL 79.005 was contributed by H.H. Sheikh Dheyab Bin Zayed Bin Sultan Al-Nahyan, and the entire amount of the increase was paid in cash.

The Bank's paid-in capital, prior amounting to TL 5.261.811, was increased by TL 4.418.133 to TL 9.679.944 pursuant to the resolution adopted at the Extraordinary General Assembly held on 11 February 2026. Of the total capital increase, TL 4.241.215 was subscribed and fully paid in cash by ADQ Financial Services LLC, and TL 176.918 was subscribed and fully paid in cash by H.H. Sheikh Dheyab Bin Zayed Bin Sultan Al-Nahyan. The capital increase was registered on 17 February 2026.

ADQ Group

ADQ is an Abu Dhabi-based investment and holding company with a broad portfolio of businesses. Its investments span key sectors of the UAE's diversified economy, including energy and utilities, food and agriculture, healthcare and life sciences, and transportation and logistics. As a strategic partner of the Abu Dhabi Government, ADQ is committed to accelerating the Emirate's transformation into a globally competitive, knowledge-based economy.

As of 31 March 2026, the shareholders' structure and their ownerships are summarized as follows:

Name and Surname / Commercial Title	Current Period	
	Share Amount	Share Ratios
ADQ Financial Services LLC	9.292.325	96,000%
H.H. Sheikh Dheyab Binzayed Binsultan Al-Nahyan	387.619	4,000%
Flash Investment Holding 1 RSC Ltd	1(*)	0,000%
Flash Investment Holding 2 RSC Ltd	1(*)	0,000%
Flash Investment Holding 3 RSC Ltd	1(*)	0,000%
Flash Investment Holding 4 RSC Ltd	1(*)	0,000%
	9.679.944	100,00%

(*) Full TL

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. Explanations Regarding the Chair and the Members of Board of Directors, Audit Committee, General Manager and Assistants and Their Shares and Areas of Responsibility in the Bank

<u>Title</u>	<u>Name-Surname</u>	<u>Responsibility</u>	<u>Education</u>
Chair of the Board of Directors	Marcos Alonso DE QUADROS	Chair of the Board of Directors	Bachelor's Degree
Vice Chair of the Board of Directors	Jawad SHAFIQUE	Vice Chair of the Board of Directors	Bachelor's Degree
Members of the Board of Directors	Mohamed M KAISSI	Member of the Board of Directors and Member of the Audit Committee	Bachelor's Degree
	Hamad SAEED ALI SAEED ALSHEHHI	Member of the Board of Directors and Member of the Audit Committee	Bachelor's Degree
	Subramanian SURYANARAYAN	Member of the Board of Directors	Bachelor's Degree
	Ayşe Botan BERKER	Member of the Board of Directors	Ph.D. Degree
	Oya AYDINLIK	Member of the Board of Directors and Chair of the Audit Committee	Bachelor's Degree
	Ali TEMEL	Member of the Board of Directors	Bachelor's Degree
Member of the Board of Directors and General Manager	Mert ÖNCÜ	Member of the Board of Directors and General Manager	Ph.D. Degree
Deputy General Manager	Yalçın AVCI Mehmet Gökmen UÇAR	Commercial Banking Finance, Financial Control and Strategy	Master's Degree Bachelor's Degree
Assistant General Managers	Emir Kadir ALPAY Sinan Erdem ÖZER Hüseyin GÖNÜL Cenk DEMİRÖZ Hüseyin Cem TANER Ebru VARDAR Gürcan KIRMIZI Tolga USLUER	Treasury, Capital Markets and FI Information Technologies and Operations Risk Management and Internal Control Credit Allocation Credit Monitoring and Remedial Human Resources Retail Banking Internal Systems	Master's Degree Master's Degree Bachelor's Degree Master's Degree Bachelor's Degree Bachelor's Degree Bachelor's Degree Bachelor's Degree Master's Degree

Individuals mentioned above do not own any shares of the Bank.

ODEA BANK ANONİM ŞİRKETİ
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. Information About The Persons and Institutions That Have Qualified Shares

Information about the persons and institutions that have qualified shares as of 31 March 2026:

Name and Surname / Commercial Title	Share Amount	Share Ratios	Paid up Shares	Unpaid Shares
ADQ Financial Services LLC	9.292.325	96,000%	9.292.325	-

V. Summary on the Bank's Functions and Areas of Activity

The headquarters of the Bank is located in Istanbul and as of 31 March 2026. The Bank has 35 domestic branches with 1.281 employees. The Bank is organized to operate in all operational aspects of commercial and retail banking under the scope of 4th Article of the Banking Law. The Bank has no subsidiaries in the financial sector (31 December 2025: 35 branches, 1.211 employees).

VI. Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the institutions subject to full consolidation method or proportional consolidation and institutions which are deducted from equity or not included in these three methods

While non-financial subsidiaries are not consolidated within the scope of the Communiqué on Preparation of Consolidated Financial Statements of Banks, all subsidiaries are consolidated within the scope of Turkish Accounting Standards as long as they meet the relevant consolidation standard requirements.

The Bank's newly established non-financial subsidiary is not consolidated in the accompanying financial statements.

VII. The existing or potential, actual or legal obstacles on the transfer of shareholder's equity between the Bank and its subsidiaries or reimbursement of liabilities

None.

Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

- I. Balance Sheet (Statement of Financial Position)
- II. Statement of Off-Balance Sheet Items
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ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. BALANCE SHEET – ASSETS

	Note Ref (Section Five)	Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		22.383.917	38.128.784	60.512.701	13.767.464	32.553.988	46.321.452
1.1 Cash and cash equivalents		8.003.039	24.445.876	32.448.915	4.880.192	20.535.503	25.415.695
1.1.1 Cash and balances at Central Bank	I-1	5.300.645	15.660.750	20.961.395	4.279.851	14.045.166	18.325.017
1.1.2 Banks	I-3	2.704.367	8.789.360	11.493.727	601.914	6.494.056	7.095.970
1.1.3 Receivables from Money Markets		-	-	-	-	-	-
1.1.4 Allowance for expected credit losses (-)		1.973	4.234	6.207	1.573	3.719	5.292
1.2 Financial assets at fair value through profit or loss	I-2	5.139.549	968.536	6.108.085	3.881.556	338.198	4.219.754
1.2.1 Public debt securities		576.772	874.173	1.450.945	118.238	233.825	352.063
1.2.2 Equity instruments		-	85.360	85.360	-	95.643	95.643
1.2.3 Other financial assets		4.562.777	9.003	4.571.780	3.763.318	8.730	3.772.048
1.3 Financial assets at fair value through other comprehensive income	I-4	8.767.381	10.885.669	19.653.050	4.951.728	10.477.067	15.428.795
1.3.1 Public debt securities		8.718.250	10.882.886	19.601.136	4.921.931	10.474.331	15.396.262
1.3.2 Equity instruments		29.797	2.783	32.580	29.797	2.736	32.533
1.3.3 Other financial assets		19.334	-	19.334	-	-	-
1.4 Derivative financial assets	I-2	473.948	1.828.703	2.302.651	53.988	1.203.220	1.257.208
1.4.1 Derivative financial assets at fair value through profit or loss		473.948	1.828.703	2.302.651	53.988	1.203.220	1.257.208
1.4.2 Derivative financial assets at fair value through other comprehensive income	I-11	-	-	-	-	-	-
II. FINANCIAL ASSET MEASURED AT AMORTISED COST (Net)		41.242.339	30.241.514	71.483.853	39.405.376	27.587.889	66.993.265
2.1 Loans	I-5	26.457.842	31.078.490	57.536.332	24.923.470	27.991.511	52.914.981
2.2 Receivables from leasing transactions	I-10	-	-	-	-	-	-
2.3 Factoring receivables		-	-	-	-	-	-
2.4 Other financial assets measured at amortized cost	I-6	16.064.405	893.581	16.957.986	15.735.078	1.269.286	17.004.364
2.4.1 Public debt securities		15.356.389	893.581	16.249.970	15.166.932	1.269.286	16.436.218
2.4.2 Other financial assets		708.016	-	708.016	568.146	-	568.146
2.5 Allowance for expected credit losses (-)		1.279.908	1.730.557	3.010.465	1.253.172	1.672.908	2.926.080
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS" (Net)	I-16	58.346	-	58.346	581.815	-	581.815
3.1 Held for sale		58.346	-	58.346	581.815	-	581.815
3.2 Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		231.956	-	231.956	159.847	-	159.847
4.1 Investments in associates (Net)	I-7	-	-	-	-	-	-
4.1.1 Associates accounted by using equity method		-	-	-	-	-	-
4.1.2 Non-consolidated associates		-	-	-	-	-	-
4.2 Investments in subsidiaries (Net)	I-8	231.956	-	231.956	159.847	-	159.847
4.2.1 Non-consolidated financial subsidiaries		-	-	-	-	-	-
4.2.2 Non-consolidated non-financial subsidiaries		231.956	-	231.956	159.847	-	159.847
4.3 Jointly Controlled Partnerships (Joint Ventures) (Net)	I-9	-	-	-	-	-	-
4.3.1 Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2 Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V. TANGIBLE ASSETS (Net)	I-12	1.366.519	-	1.366.519	1.203.062	-	1.203.062
VI. INTANGIBLE ASSETS AND GOODWILL (Net)	I-13	1.698.750	-	1.698.750	1.438.538	-	1.438.538
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1.698.750	-	1.698.750	1.438.538	-	1.438.538
VII. INVESTMENT PROPERTIES (Net)	I-14	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		-	-	-	-	-	-
IX. DEFERRED TAX ASSETS	I-15	4.077.249	-	4.077.249	3.649.289	-	3.649.289
X. OTHER ASSETS	I-17	2.626.251	47.153	2.673.404	2.585.660	27.498	2.613.158
TOTAL ASSETS		73.685.327	68.417.451	142.102.778	62.791.051	60.169.375	122.960.426

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

I. BALANCE SHEET – LIABILITIES AND SHAREHOLDERS' EQUITY

	Note Ref. (Section Five)	Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	II-1	39.976.118	42.423.393	82.399.511	36.621.147	33.934.140	70.555.287
II. LOANS RECEIVED	II-3	-	5.471.083	5.471.083	-	5.546.815	5.546.815
III. MONEY MARKET FUNDS	II-4	14.270.373	10.780.546	25.050.919	7.859.627	11.162.290	19.021.917
IV. MARKETABLE SECURITIES (Net)	II-5	-	-	-	-	-	-
4.1 Bills		-	-	-	-	-	-
4.2 Asset backed securities		-	-	-	-	-	-
4.3 Bonds		-	-	-	-	-	-
V. FUNDS		-	-	-	-	-	-
5.1 Borrower funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	II-2	202.262	3.064.004	3.266.266	100.369	1.115.272	1.215.641
7.1 Derivative financial liabilities at fair value through profit or loss		202.262	3.064.004	3.266.266	100.369	1.115.272	1.215.641
7.2 Derivative financial liabilities at fair value through other comprehensive income	II-8	-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES	II-7	576.729	118.469	695.198	575.209	-	575.209
X. PROVISIONS	II-9	313.389	156.351	469.740	622.774	126.733	749.507
10.1 Provision for restructuring		-	-	-	-	-	-
10.2 Reserves for employee benefits		256.350	-	256.350	218.177	-	218.177
10.3 Insurance technical reserves (Net)		-	-	-	-	-	-
10.4 Other provisions		57.039	156.351	213.390	404.597	126.733	531.330
XI. CURRENT TAX LIABILITIES	II-10	1.046.296	-	1.046.296	825.009	-	825.009
XII. DEFERRED TAX LIABILITIES	II-10	-	-	-	-	-	-
XIII. LIABILITIES RELATED TO ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	II-11	-	-	-	-	-	-
13.1 Held for sale		-	-	-	-	-	-
13.2 Related to discontinued operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	II-12	-	12.410.765	12.410.765	-	12.241.564	12.241.564
14.1 Loans		-	-	-	-	-	-
14.2 Other debt instruments		-	12.410.765	12.410.765	-	12.241.564	12.241.564
XV. OTHER LIABILITIES	II-6	936.564	187.786	1.124.350	5.124.577	930.508	6.055.085
XVI. SHAREHOLDERS' EQUITY		10.380.594	(211.944)	10.168.650	5.965.884	208.508	6.174.392
16.1 Paid-in capital	II-13	9,679,944	-	9,679,944	5,261,811	-	5,261,811
16.2 Capital reserves		(4,766)	-	(4,766)	(2,993)	-	(2,993)
16.2.1 Equity share premiums		-	-	-	-	-	-
16.2.2 Share cancellation profits		-	-	-	-	-	-
16.2.3 Other capital reserves		(4,766)	-	(4,766)	(2,993)	-	(2,993)
16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss		110,834	1,583	112,417	108,703	1,557	110,260
16.4 Other accumulated comprehensive income that will be reclassified in profit or loss		(331,092)	(213,527)	(544,619)	(87,459)	206,951	119,492
16.5 Profit reserves		685,822	-	685,822	2,553,987	-	2,553,987
16.5.1 Legal reserves	II-13	174,868	-	174,868	174,868	-	174,868
16.5.2 Statutory reserves		-	-	-	-	-	-
16.5.3 Extraordinary reserves		510,954	-	510,954	2,379,119	-	2,379,119
16.5.4 Other profit reserves		-	-	-	-	-	-
16.6 Profit or loss		239,852	-	239,852	(1,868,165)	-	(1,868,165)
16.6.1 Prior periods profits or losses		-	-	-	-	-	-
16.6.2 Current period net profit or loss		239,852	-	239,852	(1,868,165)	-	(1,868,165)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		67.702.325	74.400.453	142.102.778	57.694.596	65.265.830	122.960.426

The accompanying notes are an integral part of these financial statements.

Convenience translation of unconsolidated financial statements and independent auditor's report originally issued in Turkish

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS
AS OF 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

II. STATEMENT OF OFF-BALANCE SHEET ITEMS

		Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025			
		TL	FC	Total	TL	FC	Total	
		Note Ref. (Section Five)						
A.	OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)	102.901.094	247.060.683	349.961.777	72.637.059	188.783.801	261.420.860	
I.	GUARANTEES	30.688.160	6.446.145	37.134.305	27.625.385	5.282.202	32.907.587	
1.1	Letters of guarantee	16.033.660	2.346.974	18.380.634	15.282.185	2.277.502	17.559.687	
1.1.1	Guarantees subject to State Tender Law	-	-	-	-	-	-	
1.1.2	Guarantees given for foreign trade operations	-	-	-	-	-	-	
1.1.3	Other letters of guarantee	16.033.660	2.346.974	18.380.634	15.282.185	2.277.502	17.559.687	
1.2	Bank acceptances	-	-	-	-	-	-	
1.2.1	Import letter of acceptance	-	-	-	-	-	-	
1.2.2	Other bank acceptances	-	-	-	-	-	-	
1.3	Letters of credit	-	4.099.171	4.099.171	-	3.004.700	3.004.700	
1.3.1	Documentary letters of credit	-	4.099.171	4.099.171	-	3.004.700	3.004.700	
1.3.2	Other letters of credit	-	-	-	-	-	-	
1.4	Prefinancing given as guarantee	-	-	-	-	-	-	
1.5	Endorsements	-	-	-	-	-	-	
1.5.1	Endorsements to the Central Bank of Turkey	-	-	-	-	-	-	
1.5.2	Other endorsements	-	-	-	-	-	-	
1.6	Purchase guarantees for Securities issued	-	-	-	-	-	-	
1.7	Factoring guarantees	-	-	-	-	-	-	
1.8	Other guarantees	14.654.500	-	14.654.500	12.343.200	-	12.343.200	
1.9	Other collaterals	-	-	-	-	-	-	
II.	COMMITMENTS	21.834.466	5.504.153	27.338.619	18.854.397	8.883.438	27.737.835	
2.1	Irrevocable commitments	5.837.960	5.504.153	11.342.113	3.427.345	8.883.438	12.310.783	
2.1.1	Forward asset purchase and sales commitments	3.101.246	5.365.625	8.466.871	86.736	8.749.673	8.836.409	
2.1.2	Forward deposit purchase and sales commitments	-	-	-	-	-	-	
2.1.3	Share capital commitment to associates and subsidiaries	-	-	-	-	-	-	
2.1.4	Loan granting commitments	984.859	-	984.859	1.859.561	-	1.859.561	
2.1.5	Securities underwriting commitments	-	-	-	-	-	-	
2.1.6	Commitments for reserve deposit requirements	-	-	-	-	-	-	
2.1.7	Payment commitment for checks	135.149	-	135.149	104.423	-	104.423	
2.1.8	Tax and fund liabilities from export commitments	-	-	-	-	-	-	
2.1.9	Commitments for credit card expenditure limits	1.611.999	-	1.611.999	1.372.001	-	1.372.001	
2.1.10	Commitments for promotions related with credit cards and banking activities	629	-	629	546	-	546	
2.1.11	Receivables from short sale commitments	-	-	-	-	-	-	
2.1.12	Payables for short sale commitments	-	-	-	-	-	-	
2.1.13	Other irrevocable commitments	4.078	138.528	142.606	4.078	133.765	137.843	
2.2.	Revocable commitments	15.996.506	-	15.996.506	15.427.052	-	15.427.052	
2.2.1	Revocable loan granting commitments	15.996.506	-	15.996.506	15.427.052	-	15.427.052	
2.2.2	Other revocable commitments	-	-	-	-	-	-	
III.	DERIVATIVE FINANCIAL INSTRUMENTS	50.378.468	235.110.385	285.488.853	26.157.277	174.618.161	200.775.438	
3.1	Derivative financial instruments for hedging purposes	-	-	-	-	-	-	
3.1.1	Fair value hedge	-	-	-	-	-	-	
3.1.2	Cash flow hedge	-	-	-	-	-	-	
3.1.3	Hedge of net investment in foreign operations	-	-	-	-	-	-	
3.2	Trading derivatives	50.378.468	235.110.385	285.488.853	26.157.277	174.618.161	200.775.438	
3.2.1	Forward foreign currency buy/sell transactions	6.812.437	29.283.331	36.095.768	3.653.345	16.989.031	20.642.376	
3.2.1.1	Forward foreign currency transactions-buy	2.722.361	15.670.512	18.392.873	1.242.356	8.857.249	10.099.605	
3.2.1.2	Forward foreign currency transactions-sell	4.090.076	13.612.819	17.702.895	2.410.989	8.131.782	10.542.771	
3.2.2	Swap transactions related to foreign currency, and interest rates	39.468.993	152.391.022	191.860.015	22.230.051	106.336.175	128.566.226	
3.2.2.1	Foreign currency swaps-buy	300.000	56.229.656	56.529.656	-	47.527.094	47.527.094	
3.2.2.2	Foreign currency swaps-sell	6.929.243	51.853.164	58.782.407	3.030.051	44.011.123	47.041.174	
3.2.2.3	Interest rate swaps-buy	16.339.750	22.154.101	38.493.851	9.600.000	7.398.979	16.998.979	
3.2.2.4	Interest rate swaps-sell	15.900.000	22.154.101	38.054.101	9.600.000	7.398.979	16.998.979	
3.2.3	Foreign currency, interest rate and securities options	1.536.598	51.016.844	52.553.442	-	51.031.221	51.031.221	
3.2.3.1	Foreign currency options-buy	646.818	25.108.416	25.755.234	-	25.415.263	25.415.263	
3.2.3.2	Foreign currency options-sell	889.780	25.908.428	26.798.208	-	25.615.958	25.615.958	
3.2.3.3	Interest rate options-buy	-	-	-	-	-	-	
3.2.3.4	Interest rate options-sell	-	-	-	-	-	-	
3.2.3.5	Securities options-buy	-	-	-	-	-	-	
3.2.3.6	Securities options-sell	-	-	-	-	-	-	
3.2.4	Foreign currency futures	2.560.440	2.419.188	4.979.628	273.881	261.734	535.615	
3.2.4.1	Foreign currency futures-buy	1.785.439	739.136	2.524.575	135.368	130.867	266.235	
3.2.4.2	Foreign currency futures-sell	775.001	1.680.052	2.455.053	138.513	130.867	269.380	
3.2.5	Interest rate futures	-	-	-	-	-	-	
3.2.5.1	Interest rate futures-buy	-	-	-	-	-	-	
3.2.5.2	Interest rate futures-sell	-	-	-	-	-	-	
3.2.6	Other	-	-	-	-	-	-	
B.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)	104.621.599	303.828.167	408.449.766	102.054.945	329.604.536	431.659.481	
IV.	ITEMS HELD IN CUSTODY	26.334.938	44.740.013	71.074.951	24.483.947	57.518.753	82.002.700	
4.1	Assets under management	24.978.747	39.524.138	64.502.885	24.195.078	51.749.234	75.944.312	
4.2	Investment securities held in custody	1.324.550	4.013.622	5.338.172	252.100	4.542.268	4.794.368	
4.3	Checks received for collection	21.618	1.202.253	1.223.871	29.034	1.227.251	1.256.285	
4.4	Commercial notes received for collection	10.023	-	10.023	7.735	-	7.735	
4.5	Other assets received for collection	-	-	-	-	-	-	
4.6	Assets received for public offering	-	-	-	-	-	-	
4.7	Other items under custody	-	-	-	-	-	-	
4.8	Custodians	-	-	-	-	-	-	
V.	PLEDGED ITEMS	78.271.700	258.865.978	337.137.678	77.556.037	271.871.246	349.427.283	
5.1	Marketable securities	1.669.095	13.809.758	15.478.853	1.682.500	17.845.188	19.527.688	
5.2	Guarantee notes	32.139.694	39.355.876	71.495.570	32.367.131	38.273.933	70.641.064	
5.3	Commodities	3.569.596	3.899.076	7.468.672	3.136.121	3.796.986	6.933.107	
5.4	Warrants	-	-	-	-	-	-	
5.5	Properties	28.057.586	131.927.484	159.985.070	26.088.297	142.921.938	169.010.235	
5.6	Other pledged items	12.835.729	69.873.784	82.709.513	14.281.988	69.033.201	83.315.189	
5.7	Pledged items-depository	-	-	-	-	-	-	
VI.	ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES	14.961	222.176	237.137	14.961	214.537	229.498	
TOTAL OFF - BALANCE SHEET ITEMS (A+B)		207.522.693	550.888.850	758.411.543	174.692.004	518.388.337	693.080.341	

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

III. STATEMENT OF PROFIT OR LOSS

INCOME AND EXPENSE ITEMS		Note (Section Five)	Reviewed Current Period 1 January- 31 March 2026	Reviewed Prior Period 1 January- 31 March 2025
I.	INTEREST INCOME	IV-1	5.276.250	3.572.455
1.1	Interest on loans		2.675.243	1.469.020
1.2	Interest received from reserve deposits		398.145	295.432
1.3	Interest received from banks		516.011	98.052
1.4	Interest received from money market transactions		13.823	271.958
1.5	Interest received from marketable securities portfolio		1.617.678	1.390.148
1.5.1	Financial assets at fair value through profit or loss		40.260	3.163
1.5.2	Financial assets at fair value through other comprehensive income		630.600	307.207
1.5.3	Financial assets measured at amortized cost		946.818	1.079.778
1.6	Finance lease income		-	-
1.7	Other interest income		55.350	47.845
II.	INTEREST EXPENSE (-)	IV-2	4.857.074	3.641.156
2.1	Interest on deposits		3.062.256	2.312.493
2.2	Interest on funds borrowed		278.526	405.760
2.3	Interest on money market transactions		1.218.534	685.406
2.4	Interest on securities issued		263.080	223.263
2.5	Finance lease interest expenses		28.718	13.286
2.6	Other interest expenses		5.960	948
III.	NET INTEREST INCOME (I - II)		419.176	(68.701)
IV.	NET FEES AND COMMISSIONS INCOME		250.105	197.137
4.1	Fees and commissions received		304.617	217.822
4.1.1	Non-cash loans		79.551	66.685
4.1.2	Other		225.066	151.137
4.2	Fees and commissions paid (-)		54.512	20.685
4.2.1	Non-cash loans		-	-
4.2.2	Other		54.512	20.685
V.	DIVIDEND INCOME	IV-3	-	-
VI.	TRADING PROFIT/LOSS (Net)	IV-4	1.430.568	162.748
6.1	Profit/losses from capital market transactions		484.580	262.131
6.2	Profit/losses from derivative financial transactions		1.337.283	985.552
6.3	Foreign exchange profit/losses		(391.295)	(1.084.935)
VII.	OTHER OPERATING INCOME	IV-5	324.571	837.680
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		2.424.420	1.128.864
IX.	EXPECTED CREDIT LOSSES (-)	IV-6	262.775	289.944
X.	OTHER PROVISION EXPENSES (-)	IV-6	54.955	-
XI.	PERSONNEL EXPENSES (-)		1.005.198	656.097
XII.	OTHER OPERATING EXPENSES (-)	IV-7	1.002.850	702.213
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		98.642	(519.390)
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XV.	NET MONETARY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	IV-9	98.642	(519.390)
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	IV-10	141.210	304.858
18.1	Current tax provision		-	-
18.2	Expense effect of deferred tax (+)		(685.351)	(341.223)
18.3	Income effect of deferred tax (-)		826.561	646.081
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	IV-11	239.852	(214.532)
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	IV-12	239.852	(214.532)
	Profit / Loss per Share (*)		0,025	(0,065)

(*) Presented in Full TL.

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

IV. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Reviewed Current Period 1 January- 31 March 2026	Reviewed Prior Period 1 January- 31 March 2025
I. CURRENT PERIOD PROFIT / (LOSS)	239.852	(214.532)
II. OTHER COMPREHENSIVE INCOME	(661.954)	(137.667)
2.1 Other comprehensive income that will not be reclassified to profit or loss	2.157	132
2.1.1 Gains (losses) on revaluation of property, plant and equipment	-	-
2.1.2 Gains (losses) on revaluation of intangible assets	-	-
2.1.3 Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4 Other Components of other comprehensive income that will not be reclassified to profit or loss	26	132
2.1.5 Taxes relating to components of other comprehensive income that will not be reclassified to profit or loss	2.131	-
2.2 Other comprehensive income that will be reclassified to profit or loss	(664.111)	(137.799)
2.2.1 Exchange differences on translation	-	-
2.2.2 Valuation and/or reclassification profit or loss from financial assets at fair value through other comprehensive income	(948.730)	(196.856)
2.2.3 Income (loss) related with cash flow hedges	-	-
2.2.4 Income (loss) related with hedges of net investments in foreign operations	-	-
2.2.5 Other components of other comprehensive income that will be reclassified to other profit or loss	-	-
2.2.6 Taxes relating to components of other comprehensive income that will be reclassified to profit or loss	284.619	59.057
III. TOTAL COMPREHENSIVE INCOME (I+II)	(422.102)	(352.199)

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

							Other Comprehensive Income/Expense Items Not To Be Recycled To Profit and Loss			Other Comprehensive Income/Expense Items To Be Recycled To Profit and Loss					
		Paid- In Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Tangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Recycled to Profit or Loss)	Translation Differences	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)	Profit Reserves	Prior Period Income and Losses	Current Year Income and Losses	Total Shareholders' Equity
Note (Section Five)															
Prior Period 31/03/2025															
I.	Balance at the beginning of the period	3.288.842	-	-	(2.198)	93.130	(85.646)	43.582	-	(308.135)	-	2.883.521	-	(329.534)	5.583.562
II.	Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I-II)	3.288.842	-	-	(2.198)	93.130	(85.646)	43.582	-	(308.135)	-	2.883.521	-	(329.534)	5.583.562
IV.	Total comprehensive income (loss)	-	-	-	-	-	-	132	-	(137.799)	-	-	-	(214.532)	(352.199)
V.	Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	(329.534)	-	-	329.534	-
11.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to reserves(*)	-	-	-	-	-	-	-	-	-	(329.534)	-	-	329.534	-
11.3	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End Balance (III+IV+.....+X+XI)		3.288.842	-	-	(2.198)	93.130	(85.646)	43.714	-	(445.934)	-	2.553.987	-	(214.532)	5.231.363
Current Period 31/03/2026															
I.	Balance at the beginning of the period	5.261.811	-	-	(2.993)	124.966	(65.691)	50.985	-	119.492	-	2.553.987	-	(1.868.165)	6.174.392
II.	Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	New Balance (I-II)	5.261.811	-	-	(2.993)	124.966	(65.691)	50.985	-	119.492	-	2.553.987	-	(1.868.165)	6.174.392
IV.	Total comprehensive income (loss)	-	-	-	-	2.131	-	26	-	(664.111)	-	-	-	239.852	(422.102)
V.	Capital increase in cash	4.418.133	-	-	(1.773)	-	-	-	-	-	-	-	-	-	4.416.360
VI.	Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase (decrease) through other changes, equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Profit distribution	-	-	-	-	-	-	-	-	-	(1.868.165)	-	-	1.868.165	-
11.1	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to reserves(**)	-	-	-	-	-	-	-	-	-	(1.868.165)	-	-	1.868.165	-
11.3	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
End Balance (III+IV+.....+X+XI)		9.679.944	-	-	(4.766)	127.097	(65.691)	51.011	-	(544.619)	-	685.822	-	239.852	10.168.650

(*) At the Ordinary General Assembly meeting held on March 26, 2025, it was decided to offset the Bank's net loss of TL 329.534 for 2024 from the Extraordinary Reserves.

(**) At the Ordinary General Assembly meeting held on March 26, 2026, it was decided to offset the Bank's net loss of TL 1.868.165 for 2025 from the Extraordinary Reserves.

The accompanying notes are an integral part of these financial statements.

ODEA BANK ANONİM ŞİRKETİ
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

VI. STATEMENT OF CASH FLOWS

	Footnotes (Section Five)	Reviewed Current Period 1 January- 31 March 2026	Reviewed Current Period 1 January- 31 March 2025
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating profit / (loss) before changes in operating assets and liabilities	(107.124)	(24.392)
1.1.1	Interest received	4.577.026	3.213.689
1.1.2	Interest paid	(5.259.551)	(3.918.364)
1.1.3	Dividend received	-	-
1.1.4	Fees and commissions received	304.617	217.822
1.1.5	Other income/(expense)	520.174	672.587
1.1.6	Collections from previously written off loans	36.625	21.434
1.1.7	Payments to personnel and service suppliers	(1.641.760)	(1.052.208)
1.1.8	Taxes paid	(79.527)	(127.841)
1.1.9	Others	1.435.272	948.489
1.2	Changes in operating assets and liabilities	8.789.541	2.221.289
1.2.1	Net (increase) decrease in financial assets held for trading	(1.884.605)	(732.517)
1.2.2	Net (increase) decrease in due from banks and other financial institutions	(3.278.795)	(822.111)
1.2.3	Net (increase) decrease in loans	(3.729.614)	(1.780.566)
1.2.4	Net (increase) decrease in other assets	13.307	592.557
1.2.5	Net increase (decrease) in bank deposits	20.799	(1.563)
1.2.6	Net increase (decrease) in other deposits	9.763.183	5.370.850
1.2.7	Net (increase) decrease in financial liability at fair value through profit or loss	2.524.107	(1.571.056)
1.2.8	Net increase (decrease) in funds borrowed	5.842.805	(1.070.286)
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	(481.646)	2.235.981
I.	Net cash used in from banking operations	8.682.417	2.196.897
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net cash provided from investing activities	(5.320.564)	1.967.118
2.1	Cash paid for purchase of jointly controlled entities, associates and subsidiaries	-	-
2.2	Cash obtained from sale of jointly controlled entities, associates and subsidiaries	-	-
2.3	Fixed assets purchases	(689.034)	(327.955)
2.4	Fixed assets sales	599.265	218.969
2.5	Cash paid for purchase of financial assets available for sale	(11.751.542)	(241.115)
2.6	Cash obtained from sale of financial assets available for sale	6.235.509	1.318.950
2.7	Cash paid for purchase of investment securities	(450.000)	(1.123.394)
2.8	Cash obtained from sale of investment securities	735.238	2.121.663
2.9	Others	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash flows from financing activities	(101.826)	(59.747)
3.1	Cash obtained from funds borrowed and securities issued	-	-
3.2	Cash used for repayment of funds borrowed and securities issued	-	-
3.3	Issued equity instrument	-	-
3.4	Dividends paid	-	-
3.5	Payments for leases	(101.826)	(59.747)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	491.104	900.389
V.	Net increase in cash and cash equivalents	3.751.131	5.004.657
VI.	Cash and cash equivalents at beginning of the period	16.059.397	11.569.543
VII.	Cash and cash equivalents at end of the period	19.810.528	16.574.200

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SECTION THREE
ACCOUNTING PRINCIPLES

I. Basis of Presentation

a. The preparation of the unconsolidated financial statements and related notes and explanations in accordance with the Turkish Financial Reporting Standards and regulation on the Regulation on Accounting Applications for Banks and Safeguarding of Documents

The unconsolidated financial statements have been prepared in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks” published in the Official Gazette no.26333 dated 1 November 2006 with regard to Banking Law No. 5411, and in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency (“BRSA”), and in case where a specific regulation is not made by those, “Turkish Accounting Standards” (“TAS”) and “Turkish Financial Reporting Standards” (“TFRS”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”) (all “Banking Regulation and Supervision Agency (“BRSA”) Accounting and Reporting Legislation).

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value. The accompanying unconsolidated financial statements and notes to these financial statements are expressed in thousands of Turkish Lira (TL), unless otherwise stated.

In preparing the unconsolidated financial statements in accordance with “BRSA Accounting and Financial Reporting Legislation”, the Bank management has to make assumptions and estimates about the assets and liabilities in the balance sheet. These estimates and assumptions include fair value calculation of financial instruments and impairment of financial assets are being reviewed regularly and, when necessary, adjustments are made and the effects of these adjustments are reflected to the statement of profit or loss.

b. Additional paragraph for convenience translation to English

The effects of differences between accounting principles and standards set out by regulations in conformity with Article 37 of the Banking Law No. 5411, accounting principles generally accepted in countries in which the accompanying consolidated financial statements are to be distributed and the International Financial Reporting Standards (“IFRS”) have not been quantified in the accompanying consolidated financial statements. Accordingly, the accompanying consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

c. Information on accounting policies and changes in financial statements

Accounting policies and valuation principles used in the preparation of the unconsolidated financial statements are determined in accordance with the regulations, communiqués, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency and in case where a specific regulation is not made by BRSA, TFRS.

Based on the announcement made by Public Oversight, Accounting and Auditing Standards Authority (POA) on 23 November 2023, entities applying Turkish Financial Reporting Standards (TFRSs) are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after 31 December 2023, in accordance with the accounting principles specified in TAS 29 Financial Reporting Standard in Hyperinflationary Economies. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting. In this context,

- In accordance with Board decision on 12 December 2023, financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of 31 December 2023 would not be subject to the inflation adjustment.

- In accordance with Board decision on 11 January 2024, banks, financial leasing, factoring, financing, savings financing and asset management companies are required to apply inflation adjustment as of 1 January 2025.

- In accordance with the Board decision numbered 11021 on 5 December 2024, banks, financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation adjustment in 2025.

- In accordance with Board decision numbered 11340 on 18 December 2025, it has been decided to repeal the Board decision dated 11 January 2024, and numbered 10825 financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies would not be subject to the inflation adjustment.

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I. Basis of Presentation (continued)

c. Information on accounting policies and changes in financial statements (continued)

Based on this, "TAS 29 Financial Reporting Standard in Hyperinflationary Economies" has not been applied in the Bank's unconsolidated financial statements dated 31 March 2026.

The accounting policies and the valuation principles applied in the preparation of the accompanying financial statements are explained in section three notes II to XXVI.

New and revised Turkish Accounting Standards effective for annual periods beginning on or after 1 January 2025 have no material effect on the financial statements, financial performance and on the Bank's accounting policies. New and revised Turkish Accounting Standards issued but not yet effective as of the finalization date of the financial statements have no material effect on the financial statements, financial performance and on the Bank's accounting policies.

The Bank has changed its accounting policy with respect to its unconsolidated subsidiary, Odea Teknoloji Hizmetleri Anonim Şirketi, which had previously been equity method in the Bank's unconsolidated financial statements. Effective as of 31 March 2026, the Bank accounts for this investment in accordance with the standard method prescribed under TFRS 9 Financial Instruments. This change has no material impact on the prior period financial statements, as the subsidiary is newly established.

d. Accounting estimates and assumptions

In the preparation of the financial statements, the Bank's management has used various judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. These estimates and assumptions are based on management's current expectations regarding future events, and actual results may differ from these estimates. Estimates and the underlying assumptions are reviewed on an ongoing basis, and revisions to estimates are recognized prospectively in the financial statements.

A. Judgments

Information on judgments made in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is provided in the following notes

- Note VIII: Establishment of criteria for determining whether credit risk on a financial asset has increased significantly since initial recognition; determination of the methodology for incorporating forward-looking information into the measurement of Expected Credit Losses ("ECL"); selection and approval of models used in ECL measurement.
- Note VII: Classification of financial assets: assessment of the business model within which the assets are held and evaluation of whether the contractual cash flows of the financial asset represent solely payments of principal and interest on the principal amount outstanding.

B. Assumptions and Estimation Uncertainties

As of the reporting date, the key assumptions and estimation uncertainties that carry a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year arise in the following areas:

- Note VIII: Impairment of financial instruments: determination of inputs used in the ECL measurement model, key assumptions used in estimating recoverable cash flows, and incorporation of forward-looking information into the model.
- Note XVII: Recognition of deferred tax assets: assessment of the availability of future taxable profits against which deductible temporary differences and carried forward tax losses can be utilized.

e. Standards and amendments issued as of 31 March 2026 but not yet effective

There are certain new or amended accounting standards that are effective for annual periods beginning after 1 January 2026, with early application permitted. However, the Bank has not early adopted the new or amended accounting standards listed below in the preparation of these financial statements.

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I. Basis of Presentation (continued)

a) TFRS 17 Insurance Contracts

TFRS 17 requires insurance liabilities to be measured at a current fulfillment value and provides a more uniform measurement and presentation approach for all insurance contracts. These requirements are designed to achieve the goal of a consistent, principle-based accounting for insurance contracts. TFRS 17 has been deferred for insurance, reinsurance and pension companies for a further year and will replace TFRS 4 Insurance Contracts on 1 January 2027.

Amendments to TFRS 17 Insurance Contracts and Initial Application of TFRS 17 and TFRS 9 – Comparative Information

Amendments have been made in TFRS 17 in order to reduce the implementation costs, to explain the results and to facilitate the initial application.

The amendment permits entities that first apply TFRS 17 and TFRS 9 at the same time to present comparative information about a financial asset as if the classification and measurement requirements of TFRS 9 had been applied to that financial asset before. Amendments are effective with the first application of TFRS 17.

b) Other accounting standards

The following new and amended accounting standards are not expected to have a significant impact on the Bank’s financial statements:

- *TFRS 18 Presentation and Disclosures in Financial Statements*
- *TFRS 19 Subsidiaries without Public Accountability: Disclosures*

II. Explanations on Usage Strategy of Financial Assets and Foreign Currency Transactions

The Bank’s main activities comprise retail, commercial and corporate banking, money market and securities market operations.

The Bank uses financial assets intensely by its nature. The Bank’s basic strategy regarding the use of financial assets is intended for ensuring the balance between the profits from and risk levels of assets.

The most important funding source of the Bank is the deposits accepted for various time periods and apart from deposits, the most important funding sources are equity, securities issued, money market transactions and borrowings obtained from foreign financial institutions, generally medium and long term. In order to use these sources in high-yield and high-quality financial assets, the Bank follows an effective asset-liability management strategy. The Bank manages interest rate risk, liquidity risk, exchange rate risk and credit risk carried on in and off balance sheet assets and liabilities within the framework of internal and legal limits.

The Bank’s asset-liability management is executed by the Asset-Liability Management Committee, within the risk limits determined by the Board of Directors, in order to keep the liquidity risk, interest rate risk, currency risk and credit risk within certain limits depending on the equity adequacy and to maximize profitability.

Translation gains and losses arising from foreign currency transactions are accounted for within the period in which the transaction occurs. Foreign currency denominated assets and liabilities are translated into TL with the prevailing buying rate of exchange of the Bank on reporting date and gains and losses arising from such transactions are recognized in the statement of profit or loss under the account of foreign exchange gains or losses.

III. Investments In Associates, Subsidiaries and Joint Ventures

In the accompanying financial statements, the non-financial subsidiary that is not consolidated in accordance with the relevant BRSA regulations has been accounted for using the fair value method in accordance with TFRS 9 “Financial Instruments”.

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IV. Explanations on Futures and Options Contracts and Derivative Instruments

The Bank's derivative transactions mainly consist of options, foreign currency and interest rate swaps, and forward foreign exchange contracts. Derivative transactions are initially recognized at fair value and subsequently measured at fair value in the following periods. Depending on whether the fair value is positive or negative, derivative transactions are presented in the balance sheet under "Derivative financial assets measured at fair value through profit or loss" or "Derivative financial liabilities measured at fair value through profit or loss". Changes in fair value arising from valuation are recognized in the statement of profit or loss under gains or losses from derivative financial transactions.

Receivables and payables arising from derivative transactions are recorded in off-balance sheet accounts at their contractual amounts.

Within the scope of TFRS 13 Fair Value Measurement standard; if there is a significant decrease in the volume or level of activity for that asset or liability in relation to normal market activity for the asset or liability (or similar assets or liabilities); when the transaction or quoted price does not represent fair value; and / or when a price for a similar asset requires significant adjustment to make it comparable to the asset being measured, or when the price is stale, the Bank makes an adjustment to the transactions or quoted prices and reflects this adjustment to the fair value measurement. In this context, the Bank determines the point within the range that is most representative of fair value under current market conditions.

V. Explanations on Interest Income and Expenses

Interest income is recognized by applying the effective interest rate to the gross carrying amount of the financial asset, in accordance with the effective interest method defined in TFRS 9 (the rate that exactly discounts estimated future cash flows over the expected life of the financial asset or liability), except for financial assets that are credit-impaired at initial recognition and financial assets that were not credit-impaired at initial recognition but subsequently become credit-impaired. When applying the effective interest method, the Bank identifies fees that are an integral part of the effective interest rate of the financial instrument. Unless the financial instrument is measured at fair value through profit or loss, such fees that are an integral part of the effective interest rate are considered as an adjustment to the effective interest rate. In such cases, these fees are recognized in the financial statements as income or expense at the time the financial instrument is initially recognized.

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V. Explanations on Interest Income and Expenses (continued)

In applying the effective interest method, the Bank amortizes the fees included in the calculation of the effective interest rate, transaction costs and other premiums or discounts over the expected life of the financial instrument.

If expectations regarding the cash flows of a financial asset are revised for reasons other than credit risk, the change is reflected in the carrying amount of the asset and the related income statement line item and is amortized over the estimated remaining life of the financial instrument.

If a financial asset becomes credit-impaired and is classified as a non-performing loan, the Bank applies the effective interest rate to the amortized cost of such financial assets in subsequent reporting periods. The interest income calculation for such assets is performed on a contract-by-contract basis for all financial assets subject to impairment calculation. The effective interest rate is applied in the calculation of loss given default in expected credit loss models, and the expected credit loss calculation also includes such interest amounts.

VI. Explanations on Fees and Commission Income and Expenses

Fees and commissions other than those that are an integral part of the effective interest rate of financial instruments measured at amortized cost are accounted for in accordance with TFRS 15 Revenue from Contracts with Customers. Except for fee income related to certain banking transactions that is recognized as income at a point in time in the period in which the service is provided, fee and commission income and expenses, as well as loan fee and commission expenses paid to other credit institutions and organizations, are recognized on an accrual basis over the period during which the service is rendered. Income obtained through contracts or through the acquisition of assets on behalf of a third natural or legal person is recognized in the period in which it is realized.

VII. Explanations on Financial Assets

Financial instruments comprise financial assets, financial liabilities and derivative instruments. Financial instruments affect liquidity, market, and credit risks on the Bank's balance sheet in all respects.

Basically, financial instruments create the majority of the commercial activities and operations of the Bank. These instruments expose, affect and diminish the liquidity, credit and interest risks in the financial statements.

All regular way purchases and sales of financial assets are recognized on the settlement date. The settlement date is the date that the asset is delivered to or by the Bank. Settlement date accounting requires (a) accounting of the asset when acquired by the institution and (b) disposing of the asset out of the balance sheet on the date settled by the institution; and accounting of gain or loss on disposal. Changes in fair value of assets to be received during the period between the trade date and the settlement date are accounted for in the same way as the acquired assets.

Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulation or convention in the marketplace.

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority.

The Bank recognizes a financial asset into the financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, the business model determined by the Bank management and the nature of contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Bank's management is changed, all affected financial assets are reclassified and this reclassification is applied prospectively. In such cases, no adjustments are made to earnings, losses or interests that were previously recorded in the financial statements.

Business model assessment

In accordance with TFRS 9, the Bank's business model is determined at a level that reflects how groups of financial assets are managed together to achieve a particular management objective.

The Bank's business model does not depend on management's intention for an individual financial instrument; therefore, it does not represent a classification approach on an instrument-by-instrument basis, but rather an assessment made based on a portfolio of financial assets.

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VII. Explanations on Financial Assets (continued)

assessing the business model used for managing financial assets, the Bank considers all relevant evidence available at the date of assessment. Such evidence includes, but is not limited to, the following:

- How the performance of the business model and the financial assets held within that business model is reported to the Bank's key management personnel;
- The risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, how those risks are managed.

The business model assessment is not performed based on scenarios that the entity does not reasonably expect to occur, such as "worst-case" or "stress" scenarios.

The fact that cash flows are realized differently from the expectations at the date on which the business model is assessed does not require the Bank to correct errors in the financial statements or to change the classification of other financial assets to which the same business model is applied, provided that the Bank has considered all relevant information available at the date of the business model assessment. However, in assessing the business model for newly originated or newly acquired financial assets, the Bank considers information on how cash flows were realized in the past together with other relevant information.

The Bank's business models consist of three categories, as set out below:

- Business model with the objective of holding financial assets to collect contractual cash flows:

This is the business model in which the Bank holds financial assets in order to collect the contractual cash flows arising over the life of the assets. Financial assets held under this business model are measured at amortized cost, provided that the contractual terms of the financial asset give rise, on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Business model with the objective of collecting contractual cash flows and selling financial assets:

This is the business model in which the Bank holds financial assets both to collect contractual cash flows and to sell the financial assets. Financial assets held under this business model are measured at fair value through other comprehensive income, provided that the contractual terms of the financial asset give rise, on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- Other business models:

These are business models in which financial assets are not held either to collect contractual cash flows or to collect contractual cash flows and sell financial assets, and are measured at fair value through profit or loss.

Contractual cash flows that are solely payments of principal and interest

In accordance with TFRS 9, when the Bank holds a financial asset within a business model whose objective is either to collect contractual cash flows or to collect contractual cash flows and sell financial assets, the Bank classifies such financial asset based on the characteristics of the contractual cash flows.

In a basic lending arrangement, consideration for the time value of money and credit risk generally represents the most significant elements of interest.

The Bank applies judgment to assess whether such consideration represents solely payment for the passage of time and takes into account relevant factors such as the currency in which the financial asset is denominated and the period for which the interest rate is set. In cases where the contractual terms expose the financial asset to risks or variability in cash flows that are inconsistent with a basic lending arrangement, the related financial asset is measured at fair value through profit or loss.

The methods and assumptions used in the recognition and measurement of financial instruments are mentioned below.

Cash, Banks, and Other Financial Institutions:

Cash and cash equivalents include cash, demand deposits, and other short-term investments with maturities of 3 months or less from the date of purchase, which are readily convertible to cash, have negligible risk of change in their fair value, and possess high liquidity; these are recognized at amortized cost.

Financial Assets at Fair Value Through Profit and Loss:

"Financial assets at fair value through profit/loss" are financial assets that are either managed by a model other than the ones that are managed with a business model of hold to collect contractual cash flows or with a business model

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VII. Explanations on Financial Assets (continued)

of hold to collect contractual cash flows or to sell financial assets, or being subject to mentioned business models, of which cash flows does not meet the “solely for the payments of principal and interest” criteria.

Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement. Transaction costs related to such assets are recorded as expense at the time of occurrence. Interest income from securities recognized as being at fair value, calculated using the effective interest method, and dividend income from securities representing equity are recognized in the income or loss statement.

Financial Assets at Fair Value Through Other Comprehensive Income:

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial asset with contractual terms that lead to cash flows which are solely payments of principal and interest are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. “Unrealized gains and losses” arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the income statement of the period until the receipt of consideration against that asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted for under the “other comprehensive income or expense items to be recycled to profit or loss” under shareholders’ equity.

During initial recognition an entity can choose in an irrevocable way to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

At initial recognition, the Bank may make an irrevocable election, on an instrument-by-instrument basis, to present subsequent changes in the fair value of an investment in an equity instrument that is within the scope of TFRS 9 in other comprehensive income, provided that the investment is not held for trading and does not represent contingent consideration recognized by an acquirer in a business combination to which TFRS 3 Business Combinations applies.

The related fair value differences recognized in other comprehensive income are not subsequently reclassified to profit or loss, but are transferred to retained earnings. Dividends received from such investments are recognized in profit or loss, unless the dividends clearly represent a recovery of part of the cost of the investment.

Financial Assets Measured at Amortized Cost:

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted for in the income statement.

In addition, the Bank’s securities portfolio includes government bonds indexed to the consumer price index (“CPI”) issued by the Republic of Türkiye Ministry of Treasury and Finance, which are classified as financial assets at fair value through other comprehensive income and financial assets measured at amortized cost. These securities are measured and accounted for using the effective interest method based on an index calculated by taking into consideration real coupon rates and the reference inflation index at the issue date together with the estimated inflation rate. As stated in the CPI-Indexed Bonds Investor Guide of the Republic of Türkiye Ministry of Treasury and Finance, the reference indices used in calculating the actual coupon payment amounts of these securities are based on the CPI figures from two months prior. The Bank determines the estimated inflation rate in parallel with this methodology. The estimated inflation rate, which is determined by taking into account the expectations of the Central Bank of the Republic of Türkiye and the Bank, is updated during the year when deemed necessary.

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VII. Explanations on Financial Assets (continued)

Loans and Receivables:

Loans and receivables, financial assets measured at amortized cost are financial assets that have fixed or determinable payments terms and are not quoted in an active market.

As all loan products offered by the Bank meet these criteria, they are classified as financial assets measured at amortised cost. In the event of changes in product features or the introduction of new products, their classification may be reassessed in accordance with the principles set out in the relevant section of the report.

Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method".

Foreign currency indexed loans are converted into TL from the foreign currency rate as of the opening date and followed in TL accounts. Repayments are measured with the foreign currency rate at the payment date, the foreign currency gains and losses are reflected to the statement of income.

Foreign exchange gains and losses on the foreign currency indexed loans are presented under foreign exchange gains and losses in the statement of income.

Restructuring and refinancing of financial instruments

When a borrower is unable to repay a loan or is likely to face repayment difficulties, the Bank may modify the original loan terms (maturity, repayment structure, collaterals, and guarantees) according to the debtor's new financial capacity and structure. Restructuring refers to modifications of the financial terms of existing loans to facilitate repayment. Refinancing refers to the provision of a new loan by the Bank to cover one or more existing loans, fully or partially, due to the expected or actual financial difficulties of the client or group. Changes to the original loan conditions may be implemented either within the existing contract or through a new agreement.

Corporate and commercial loans that have been restructured or refinanced can be removed from watch list monitoring if the following conditions are met:

- After a comprehensive review of the firm's financial statements and the shareholders' equity position, it is determined that the firm owner is not expected to face financial difficulty and is capable of timely repayment of all principal and interest installments due as of the restructuring date.
- At least two years have passed from the restructuring or refinancing date, or from the date the loan was removed from the non-performing loans category (if later), and at least 10% of the restructured/refinanced principal (or the rate specified by regulations) has been repaid, with all outstanding amounts (principal and interest) settled during the restructuring/refinancing.

Corporate and commercial loans can be reclassified from non-performing to watch list if all the following conditions are met:

- The debtor's repayment capacity has improved.
- At least one year has passed since the restructuring date.
- The debtor has made all overdue payments (principal and interest) accrued after the restructuring/refinancing date or the date of classification as non-performing, whichever is earlier.
- Overdue payments have been collected, the reasons for non-performing classification have been removed, and there is no delay exceeding 30 days as of the reclassification date.

During a minimum follow-up period of two years from the restructuring/refinancing date, if a new restructuring/refinancing occurs or there is a delay exceeding 30 days, the transactions that were previously non-performing are reclassified as non-performing.

For restructured or refinanced retail loans, both performing and non-performing, they can only be removed from watch list monitoring upon full repayment of the loan.

Derecognition of Financial Assets/Liabilities

Derecognition Due to Changes in Contractual Terms

Under TFRS 9, the restructuring or modification of the contractual cash flows of a financial instrument may result in the derecognition of the existing financial asset. When a modification leads to the derecognition of the original financial asset and the subsequent recognition of a modified financial asset, the modified financial asset is considered a "new" financial asset for TFRS 9 purposes.

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VII. Explanations on Financial Assets (continued)

The Bank evaluates the characteristics of the new contractual terms both qualitatively and quantitatively.

If the contractual cash flows of a financial asset are modified or otherwise restructured but the modification does not result in derecognition, the gross carrying amount of the financial asset is recalculated. Any gain or loss arising from such restructuring is recognized in profit or loss if a significant change is identified.

Derecognition of a Financial Asset:

Before evaluating whether, and to what extent, derecognition is appropriate, the Bank determines whether those criteria should be applied to a part of a financial asset (or a part of a group of similar financial assets) or a financial asset (or a group of similar financial assets) in its entirety. Criteria is applied to a part of financial asset (or a part of a group of similar financial assets) if, and only if, the part being considered for derecognition meets one of the following three conditions: (i) The part comprises only specifically identified cash flows from a financial asset (or a group of similar financial assets) (ii) The part comprises only a fully proportionate (pro rata) share of the cash flows from a financial asset (or a group of similar financial assets) (iii) The part comprises only a fully proportionate (pro rata) share of specifically identified cash flows from a financial asset (or a group of similar financial assets).

A financial asset (or, a part of a financial asset or a part of group of financial assets, where appropriate) is derecognized when, and only when,

- The contractual rights to the cash flows from the financial asset expire; or
- The contractual rights to the cash flows from the financial asset are transferred; or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients in the arrangement without material delay and:
- If the entity transfers substantially all the risks and rewards of ownership of the financial asset or,
- If the entity neither transfers nor retains substantially all the risks and rewards of ownership of the financial asset, whether it has retained control of the financial asset.

If the Bank transfers the contractual rights to the cash flows from the financial asset, or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients in the arrangement without material delay and if the Bank neither transfers nor retains substantially all the risks and rewards of ownership of the financial asset, the entity shall determine whether it has retained control of the financial asset and it shall continue to recognize the financial asset to the extent of its continuing involvement in the financial asset. In this case, the entity also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the entity has retained.

The Bank has evaluated the non-performing loan portfolio of which contractual rights are transferred to the asset management companies, in the context of above statements and derecognizes the loans that are subject to agreements in which all risks and rewards are transferred to the buyer.

Derecognition of Financial Liabilities

A financial liability (or part of a financial liability) is derecognized only when it is extinguished, i.e., when the obligation specified in the contract is fulfilled, canceled, or expired.

VIII. Explanations on Expected Credit Losses

As of 1 January 2018, a loss allowance for expected credit losses is provided by Bank for all financial assets measured at amortized cost and financial assets measured at fair value through other comprehensive income, all financial assets which are not measured at fair value through profit or loss, commitments and financial guarantee contracts in accordance with TFRS 9 International Financial Reporting Standard and "Regulation on Procedures and Principles for Classification of Loans and Provisions to be Set Aside" published in the Official Gazette No. 29750 dated 22 June 2016. Equity instruments are not subject to impairment assessment as they are measured at fair value.

Expected credit losses include a probability-weighted amount that is determined by evaluating a range of possible outcomes; reasonable and supportable information that are current conditions and forecasts of future economic conditions and the time value of money.

The financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

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VIII. Explanations on Expected Credit Losses (continued)

Stage 1:

They are financial assets that do not have a significant increase in credit risk at initial recognition or since initial recognition. Loss allowance for impairment of credit risk for these assets is recorded in the amount of 12-month expected credit loss.

Stage 2:

In the case of a significant increase in credit risk since initial recognition the financial asset is transferred to Stage 2. Loss allowance for impairment of credit risk is determined on the basis of the instrument’s lifetime expected credit losses.

Stage 3 (Default):

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. In the calculation of expected credit losses, probability of default is considered as 100%. In determining the impairment, the Bank considers the following criteria:

- Delinquency in interest and/or principal payments by more than 90 days.
- Having the opinion that collection of principal and /or interest will be past due more than 90 days from its maturity or due date due to reasons such as having problems in the financing operating capital or creating additional liquidity due to unfavourable developments in macroeconomic conditions or in the sectors the debtor operates or, independent from all, due to adverse developments peculiar to the debtor.

The collections made based on provision provided for loans in the current period are deducted from “Expected Credit Losses” account in income statement, and the principal collections made in respect of loans that have been provision set aside in the previous periods or write-off exposures under off-balance sheet are recognized under “Other Operating Income” account.

Significant Increase in Credit Risk

The Bank performs qualitative and quantitative assessments for the determination of financial assets that will be classified as Stage 2 due to the significant increase in credit risk.

Quantitative Assessment

In the quantitative assessment, the Bank compares the credit rating (grade) at the time of loan origination with the credit rating as of the reporting date to determine whether there has been a significant increase in credit risk. During this comparison, segment- and maturity-specific significant increase in credit risk thresholds are taken into account.

If the credit rating as of the reporting date exceeds the threshold rating defined for the relevant loan, the loan is classified as Stage 2.

Qualitative Assessment

Within the scope of qualitative assessments, if any of the following criteria occurs; the related financial asset would be considered as Stage 2:

- Receivables for which principal and/or interest payments are overdue by more than 30 days but not exceeding 90 days from their due dates or payment due dates.
- Watchlist exposures,
- Forborne exposures,
- The other retail exposures which belong to an obligor who has a retail exposure that is classified as non-performing loans.

Measurement of Expected Credit Losses

The Bank calculates expected credit losses with a weighted estimate of the probabilities of credit losses over the expected life of the financial instrument. The parameters that are subject to the expected credit loss calculation are given below.

Exposure at Default (EAD): The EAD represents the incurred amortized cost for cash obligations as of reporting date. It refers to the value calculated through credit conversion factors for non-cash loans and commitments.

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VIII. Explanations on Expected Credit Losses (continued)

Credit Conversion Factor (CCF): As of the reporting date, CCF corresponds to the rate used to convert non-cash loans and commitments to loan equivalents. The Bank uses the conversion rates based on the statistical internal models developed by considering the historical data on the basis of products.

Loss Given Default (LGD): LGD is the ratio of the Bank's net economic loss in the event of default to the exposure at default. LGD is one of the main components of Expected Credit Loss (ECL) together with Probability of Default (PD) and Exposure at Default (EAD). The Bank uses the Workout LGD methodology based on realized recoveries for its non-retail credit portfolio. Recovery curves and collateral effects are taken into account, and different LGD models are applied for different segments. For retail loans, product-based historical loss rates are used. For Banks and Financial Institutions, LGD is taken as 45% in accordance with the Basel II Standardized Approach for capital adequacy.

Collateral and guarantees are the main factors that increase recovery rates and therefore reduce LGD. The Bank models collateral by considering their nature, liquidity, legal enforceability and effectiveness in collection processes.

Probability of Default (PD): PD represent the likelihood of default over a specified time period. Based on TFRS 9, the Bank uses two different PDs in order to calculate expected credit losses:

- 12-month PD: as the estimated probability of default occurring within the next 12 months following the reporting date.
- Lifetime PD: as the estimated probability of default occurring over the remaining life of the financial instrument.

The Bank divides its non-retail portfolio into Corporate, Medium and Small segments and uses 6 different internal rating models in total. In internal TFRS9 rating models that include the Corporate and Medium segments, the customer's financial information includes the results of internal and external behavioral information. In the internal rating model, which includes the Small segment, it includes the results of the customer's internal and external behavioral information. PD calculations are performed by considering historical data and current conditions. For retail portfolio, the cumulative multiplication of the 12-month averages of the roll rates for each delinquency cluster on the basis of products that are sharing common characteristics is considered as PD.

When expected credit losses are estimated, the Bank considers three scenarios (base, pessimistic and optimistic) to determine PIT PDs. Scenarios are reviewed at least once a year and revised if necessary. Each scenario has its own probability of occurrence. The weighted average of the scenarios results according to their realization probabilities determines the PIT PD on the basis of each segment. ECL calculations are made over these determined PIT PDs.

If the loan is classified as Stage 1, the loss amount is considered as the expected loss in the first 12 months. The bank calculates the 12-month expected credit loss based on an expectation of default that is likely to occur in the 12 months following the reporting date. 12-month expected credit losses are calculated by multiplying the estimated default amounts at each cash flow date by the marginal default probabilities and the loss at default rate, and then discounting the effective interest rate of the loan from the relevant date to the present.

If the loan is classified under Stage 2, expected credit losses are calculated by considering lifetime. The expected credit loss measurement, including the use of forward-looking macroeconomic scenarios is similar to that described above however the probability of default is estimate lifetime of the financial instrument.

The Bank applies an individual assessment methodology for the provisioning calculations of Stage 2 loans, in line with its established criteria. The provision amount is determined by discounting expected recoveries undergoing Concern and Gone Concern scenarios using the effective interest rate, and consolidating these based on scenario weightings.

In accordance with TFRS 9, the Bank set aside provision for Stage 3 in the calculation of expected credit losses in accordance with internal policies. The Bank makes this calculation by using default LGD rates that increase according to the time spent in default for companies below a certain threshold value, and by discounting the collection expectations individually for the financial instrument to its present value with the internal rate of return for the companies above this threshold.

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VIII. Explanations on Expected Credit Losses (continued)

For retail products sharing similar credit risk characteristics, a collective approach is used for ECL measurement. In making this calculation, the Bank takes into consideration the transition rates between the clusters in the thirty-day intervals past due of the financial assets sharing the similar credit risk characteristics as of the end of the month. The probability of loss for related cluster is calculated by multiplying the average of the 12-month transition rates corresponding to each cluster with the average of the 12-month transition rates of afterthought clusters. The outstanding balance per cluster is multiplied by the probability of loss, LGD and weighted average remaining maturity. Finally, expected credit loss is computed by applying the respective impact from the forward looking model which accounts for 3 probability weighted scenarios considering the stage and the remaining maturity of the retail product.

The Bank updates TFRS 9 models at least once a year in accordance with its internal policies. The relevant model update was performed in the fourth quarter of 2025, and the expected credit loss provisions are calculated using the updated model.

Approaches to Determine Forward Looking Economic Scenario

As mentioned above, by using scenarios linked to macroeconomic factors, the impact of future expectations for the individual portfolio is included in the calculation of expected credit losses. The macroeconomic indicators that make up these forecast models are Gross Domestic Product (GDP) and unemployment for the individual segment, and only GDP rates for the non-individual segments. The macroeconomic forecast model includes more than one scenario, and the weighted averages of the relevant scenarios are reflected in the expected loss calculation for the individual segment and in the PIT PD for non-individual segments.

The Bank considers different scenarios in the calculation of expected credit losses by evaluating current economic conditions and expert judgments. Accordingly, the macroeconomic forecast values taken into account in the calculation of expected credit loss provisions have been updated as of 31 December 2025 and are presented below.

Date	GDP
2026	3.85%
2027	4.35%
2028	4.45%

Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)

As of 1 January 2018, The Bank applied the impairment requirements for the recognition and measurement of a loss allowance for financial assets that are measured at fair value through other comprehensive income in accordance with TFRS 9 principles. However, the loss allowance is recognised in other comprehensive income and does not reduce the carrying amount of the financial asset in the statement of financial position.

When the related financial asset is de-recognised from the financial statement, the loss allowance for expected credit losses previously reflected to the other comprehensive income is classified under the profit-loss statement.

Low Credit Risk

The definition of low credit risk is applied to banks, financial institutions, and central governments that are rated as investment grade or higher by external credit rating agencies and are therefore considered to have low credit risk. Such financial instruments are classified as Stage 1 under all circumstances. This definition also includes financial instruments whose credit ratings have deteriorated between the origination and reporting dates but continue to be rated as investment grade or higher as of the reporting date.

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VIII. Explanations on Expected Credit Losses (continued)

Explanations on the Write-off Policy

Within the scope of the “Regulation on the Amendment of the Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside for These Loans,” which was published in the Official Gazette dated 27 November 2019 and numbered 30961 and entered into force, the Bank may derecognize the portion of its loans classified as “Group V – Loss Loans” for which there is no reasonable expectation of recovery. In determining whether a reasonable expectation of recovery exists, the Bank performs both objective and subjective assessments.

For the portions of loans for which collection is not expected, expected credit loss allowances are recognized in accordance with TFRS 9. Accordingly, the portions of loans that are deemed to have no reasonable expectation of recovery and that are currently monitored by the Bank under the classification of “Group V – Loss Loans” are subject to write-off up to the amount of the related allowance set aside.

IX. Explanations on Offsetting of Financial Instruments

Financial assets and liabilities are offset when the Bank has a legally enforceable right to set off, and the intention of collecting or paying the net amount of related assets and liabilities or the right to offset the assets and liabilities simultaneously. Otherwise, there is not any offsetting transaction about financial assets and liabilities.

X. Explanations on Sales and Repurchase Agreements and Lending of Securities

The sales and purchase of government securities under repurchase agreements made with the customers are being recorded in balance sheet accounts in accordance with the Uniform Chart of Accounts. Accordingly in the financial statements, the government bonds and treasury bills sold to customers under repurchase agreements are classified under financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and financial assets measured at amortized cost depending on the portfolio they are originally included in and are valued according to the valuation principles of the related portfolios. Funds obtained from repurchase agreements are classified as a separate sub-account under money markets borrowings account in the liabilities.

Funds given against securities purchased under agreements to resell (“reverse repo”) are accounted under “Receivables from reverse repurchase agreements” on the balance sheet. The difference between the purchase and determined re-sell price is accrued over the life of repurchase agreements.

The income and expenses from these transactions are reflected to the “Interest Income on Marketable Securities” and “Interest Expense on Money Market Borrowings” accounts in the income statement.

XI. Explanations on Assets Held for Sale and Discontinued Operations

Property and equipment held-for-sale consist of tangible assets that were acquired due to non-performing receivables and are accounted in the unconsolidated financial statements in accordance with the regulations of “Turkish Financial Reporting Standard for Assets Held for Sale and Discontinued Operations (TFRS 5)”.

An asset (or a group of assets to be disposed) is regarded as “Asset held for sale” only when the sale is highly probable and the asset (or a group of assets to be disposed) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively in the market at a price consistent with its fair value.

Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. As of 31 March 2026 and 31 December 2025 the Bank does not have any discontinued operations.

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XII. Explanations on Goodwill and Other Intangible Assets

There is no goodwill regarding the investments in associates and subsidiaries.

Other intangible assets are accounted for at cost less accumulated amortization. Other intangible assets are amortized with straight-line method based on their economic lives. There have been no changes in the amortization calculation method during the current period.

Computer software purchased from third parties is classified under intangible rights and presented within other intangible assets.

XIII. Explanations on Tangible Fixed Assets

Tangible fixed assets are accounted for at acquisition cost less accumulated depreciation.

Depreciation of assets held less than one year as of the balance sheet date is accounted for proportionately. Depreciation method has not changed in the current period. The annual rates used, which approximate rates based on the estimated economic useful lives of the related assets, are as follows:

	%
Buildings	2
Safety box	2-13
ATM	10
Furniture, fixtures and others	7-33
Office equipment’s	10-25

Gain or loss resulting from disposals of the tangible fixed assets is reflected to the income statement as the difference between the net proceeds and net book value.

Normal maintenance and repair cost of the properties are expensed.

There is no pledge, mortgage, or any other lien on tangible fixed assets.

Branches, service buildings and vehicles subject to operational lease are accounted in accordance with TFRS 16 as of 1 January 2019.

At the commencement date, the Bank measures the right-of-use asset in accordance with TFRS 16. The depreciation requirements in TAS 16 Property, Plant and Equipment is applied in depreciating real assets considered as right-of-use asset. Amortization calculation considers the length of contract as useful lifetime.

The amortization expenses related to operational leases subject to TFRS 16 are recorded in profit/loss table under amortization expenses of tangible asset.

The Bank has started to account real estates booked under the tangible assets with revalued amount instead of cost values in accordance with “TAS 16 Plant and Equipment” on 31 December 2024. As of 31 December 2024, the revaluation difference arising from the valuations made by the appraisal firms authorized by Capital Markets Board (“CMB”) and BRSA has been booked in other accumulated comprehensive income that will not be reclassified in profit or loss line under the Shareholders’ Equity.

XIV. Explanations on Leasing Transactions

Tangible assets acquired through financial leasing are recognized as assets and the related liabilities as lease payables in assets and liabilities, respectively. Financial costs on leasing agreements are distributed throughout the lease periods at fixed interest rates. Interest expenses and foreign exchange losses related with financial leasing are accounted in income statement. Depreciation for assets acquired through financial leases is calculated consistently with the same principle as for the tangible assets.

As of the balance sheet date, the Bank does not have authorization for any financial leasing transactions as lessor.

a. Disclosures of TFRS 16

Bank- lessee:

The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

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XIV. Explanations on Leasing Transactions (continued)

Right of use assets:

The right to use asset is first recognized by cost method and includes:

- a) The initial measurement amount of the lease obligation,
- b) The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- c) All initial direct costs incurred by the Bank and

When Bank applying the cost method, the existence of the right to use:

- a) Accumulated depreciation and accumulated impairment losses are deducted and
- b) Measures the restatement of the lease obligation at the restated cost.

TAS 16 Impairment of Assets is applied to determine whether the real estates considered as right-of-use assets are impaired and to account for any impairment loss identified.

The Lease Obligations:

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank's average borrowing interest rates.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease.

After the effective date of the lease, the Bank measures the leasing liability as follows:

- a) Increase the book value to reflect the interest on the lease obligation
- b) Reduces the book value to reflect the lease payments made and
- c) The book value is measured to reflect reassessments and restructuring or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability.

XV. Explanations on Provisions and Contingent Liabilities

Provisions are recognized when there is a present obligation due to a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by using the Bank's best expectation of expenses in fulfilling the obligation and discounted to present value if material.

XVI. Explanations on Liabilities Regarding Employee Benefits

In accordance with the existing labor law, the Bank is required to make lump-sum termination indemnities to each employee who has completed over one year of service and whose employment is terminated due to retirement or for reasons other than resignation and misconduct.

The Bank has calculated provision for employee severance benefits in the accompanying financial statements in accordance with TAS 19 "Employee Benefits" by using the "Projection Method" based on their past experiences in the issues of completion of personnel service period and severance pay eligibility and discounted the total provision by using the current market yield at the balance sheet date.

The Bank has no retirement fund or foundation of which its employees are members.

Defined Contribution Plans:

The Bank pays contributions to the Social Security Institution of Turkey on a mandatory basis. The Bank has no further payment obligations once the contributions have been paid. The contributions are recognized as employee benefit expense when they are due.

Short-term Employee Benefits:

In accordance with TAS 19 "Turkish Accounting Standard on Employee Benefits"; defined liabilities that arise from unused leave payments are accrued in the related period and are not discounted.

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XVII. Explanations on Taxation

Corporate Tax:

The Bank are subject to the tax legislation and practices in force in Türkiye. Corporate income tax is declared by the evening of the last day of the fourth month following the end of the relevant accounting period and is paid in a single installment by the end of that month. Companies are required to calculate provisional tax on their financial profits realized in quarterly periods using the applicable tax rate, declare it by the 17th day of the second month following the relevant period, and pay it by the evening of the same day. Provisional taxes paid during the year are offset against the corporate income tax calculated on the annual corporate income tax return for that year. If there remains an amount of provisional tax paid despite the offset, such amount may be refunded in cash or offset against other financial liabilities.

In Türkiye, the commercial profit of companies is subject to corporate income tax based on the statutory tax base calculated by adding non-deductible expenses as required by tax legislation and deducting the exemptions and deductions stipulated in tax legislation. The general corporate income tax rate applied to this tax base is 30% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, as well as insurance and reinsurance companies and pension companies, for profits earned in the 2023 fiscal year and subsequent taxation periods. Accordingly, while the Bank used a tax rate of 30% in the calculation of current period tax and deferred tax for 2026 (December 31, 2025: 30%).

In addition, pursuant to Article 32/C added to the Corporate Income Tax Law, for profits earned in the 2025 fiscal year and subsequent taxation periods, the corporate income tax calculated by taking into account Articles 32 and 32/A of the Corporate Income Tax Law may not be less than 10% of the corporate income before deductions and exemptions. The effects of this regulation on the current period tax expense and on the assessment of the recoverability of deferred tax assets are taken into consideration.

With the General Communiqué on Tax Procedure Law No. 555 published in the Official Gazette (2nd Repetitive) dated December 30, 2023 and numbered 32415, pursuant to Article 298 (repeated) of the Tax Procedure Law No. 213, it became mandatory for enterprises operating in Türkiye to apply inflation accounting to their financial statements prepared under tax legislation for the 2023 accounting period. These inflation-adjusted financial statements were taken as the opening balance sheets of the financial statements prepared under tax legislation for tax returns prepared as of January 1, 2024. Accordingly, the Company's financial statements prepared for tax purposes have been subject to inflation adjustment starting from the 2023 accounting period.

However, according to Article 17 of Law No. 7491 titled "Law on Amendments to Certain Laws and Decree Laws," published in the Official Gazette dated December 28, 2023 and numbered 32413, it has been enacted that profit/loss differences arising from inflation adjustments to be made in the 2024 and 2025 accounting periods, including provisional tax periods, by banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated November 21, 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, as well as insurance and reinsurance companies and pension companies, shall not be taken into account in the determination of taxable income. Therefore, no current period tax expense arose from the application of inflation accounting in the relevant periods.

Furthermore, pursuant to Provisional Article 37 added to the Tax Procedure Law and published in the Official Gazette dated December 25, 2025 and numbered 33118, financial statements prepared under tax legislation shall not be subject to inflation adjustment in the 2025 accounting period as well as in the 2026 and 2027 accounting periods, including provisional tax periods, regardless of whether the conditions for inflation adjustment are met. In these periods, pursuant to paragraph (Ç) of Article 298 (repeated) of the Tax Procedure Law, depreciable assets included in financial statements prepared under tax legislation and the accumulated depreciation related thereto included in the liabilities of such financial statements may be subject to revaluation for tax purposes. If the value increase amounts arising from such revaluation are transferred to any other account in any manner other than being added to capital or withdrawn from the business, such portions shall be subject to income or corporate income tax in the current period, without being associated with the income of the period in which the transaction is made. The Bank benefited from the relevant revaluation opportunity in its financial statements as of March 31, 2026.

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XVII. Explanations on Taxation (continued)

Corporate Tax (continued)

Tax legislation in Türkiye does not allow the Company and its subsidiaries to file a consolidated tax return. Therefore, the tax provision reflected in the financial statements has been calculated separately on a company-by-company basis.

According to the Corporate Income Tax Law, tax losses shown on the tax return may be offset against the corporate income tax base of the period, provided that they do not exceed five years. There is no practice of reaching a settlement with the tax authority regarding taxes payable in Türkiye. Authorities authorized to conduct tax audits may examine tax returns and the underlying accounting records for a period of five years following the accounting period and may make additional tax assessments based on their findings.

Dividend payments made by resident joint stock companies in Türkiye to parties other than those exempt from or not liable for corporate income tax and income tax, as well as to resident and non-resident individuals and non-resident legal entities, are subject to a 15% withholding tax. Dividend distributions are subject to withholding tax, which is declared in the period in which the dividend is paid in cash or on account.

Dividend payments made by resident joint stock companies in Türkiye to other resident joint stock companies in Türkiye are not subject to income tax. In addition, no income tax is calculated if profits are not distributed or are added to capital.

In the application of withholding tax rates on profit distributions made to non-resident corporations and individuals, the withholding tax rates stipulated in the relevant Double Taxation Avoidance Agreements are also taken into consideration.

Dividend income derived by corporations from participation in the capital of another fully liable corporation is exempt from corporate income tax. In addition, 50% of the gains arising from the sale of participation shares that have been held in the assets of corporations for at least two full years, as well as founder's shares, usufruct certificates, pre-emptive rights held for the same period, and participation units of investment funds that fall within the scope of income exemptions under the Corporate Income Tax Law, are exempt from corporate income tax. Likewise, 50% of the gains arising from the sale of immovable properties (real estate) held for the same period, together with founder's shares, usufruct certificates, and pre-emptive rights related thereto, were exempt from corporate income tax. However, with the amendment made as of July 15, 2023, the 50% tax exemption stipulated in the Corporate Income Tax Law for gains from the sale of immovable properties has been abolished. Nevertheless, this exemption will be applied at a rate of 25% for the sale of immovable properties that were included in the assets of enterprises before July 15, 2023.

In order to benefit from the exemption, the relevant gain must be retained in a special fund account in the liabilities section of the financial statements prepared under tax legislation and must not be withdrawn from the business for a period of five years. The relevant gain may be added to capital within this period. The sales proceeds must be collected by the end of the second calendar year following the year in which the sale takes place.

Transfer Pricing Regulations

In Türkiye, transfer pricing regulations are set out in Article 13 of the Corporate Income Tax Law titled "Disguised Profit Distribution through Transfer Pricing." The Communiqué dated November 18, 2007 regulates the details of the application regarding disguised profit distribution through transfer pricing.

If a taxpayer purchases or sells goods or services with related parties at prices or amounts determined in violation of the arm's length principle, the profit shall be deemed to have been distributed wholly or partially in a disguised manner through transfer pricing. Such disguised profit distribution through transfer pricing is not deductible in determining corporate income for corporate income tax purposes and is considered as distributed dividends.

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XVII. Explanations on Taxation (continued)

Deferred Tax Liability / Asset:

The Bank calculates and reflects deferred tax asset or liability on timing differences which will result in taxable or deductible amounts in determining taxable profit of future periods.

In accordance with TAS 12 “Turkish Accounting Standard on Income Taxes” the Bank calculates deferred tax asset on carry forward tax losses and all deductible temporary differences, if sufficient taxable profit within five-year period to recover such amounts is probable; as well as deferred tax liability on all taxable temporary differences.

The book value of the deferred tax asset is reviewed at the end of each reporting period. The book value of a deferred tax asset is reduced to the extent that it is no longer probable that sufficient financial profit will be available to allow the benefit of part or all of the deferred tax asset to be obtained.

If the deferred tax transactions and other issues are recognized (accounted) in profit and loss, related tax effects are recognized in profit and loss. On the other hand, if the deferred tax transactions and other issues are recognized (accounted) in equity accounts, related tax effects are also recognized (accounted) in equity accounts.

Deferred tax assets and liabilities are reflected in the accompanying financial statements on a net basis.

The net deferred tax asset is included in deferred tax asset and the net deferred tax liability is reflected under deferred tax liability on the balance sheet.

In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

XVIII. Additional Explanations on Borrowings

The borrowing costs related to purchase, production, or construction of qualifying assets that require significant time to be prepared for use and sale are included in the cost of assets until the relevant assets become ready to be used or to be sold. Financial investment income obtained by temporary placement of undisbursed investment loan in financial investments is offset against borrowing costs qualified for capitalization.

All other borrowing costs are recorded to the income statement in the period they are incurred.

The Bank has not issued convertible bonds.

XIX. Explanations on Issued Share Certificates

Direct transaction costs related to issuance of stock certificates are recognized as discount from equity.

XX. Explanations on Avalized Drafts and Acceptances

Avalized draft and acceptances are realized simultaneously with the payment dates of the customers and they are presented as probable commitments in off-balance sheet accounts.

XXI. Explanations on Government Incentives

There are no government incentives utilized by the Bank.

XXII. Explanations on Segment Reporting

Reporting according to the operational segment is presented in Note VIII of Section Four.

XXIII. Explanations on Reclassifications

None.

XXIV. Related Parties

For the purpose of these financial statements, shareholders of the Bank, key management personnel and board members together with their families and companies controlled by/subsidiary with them, associated companies and joint ventures and the Fund providing post-employment benefits are considered and referred to as related parties in accordance with TAS 24 “Related Parties”.

The transactions with related parties are disclosed in detail in Note VII of Section Five.

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XXV. Cash and Cash Equivalents

For the purposes of preparing the cash flow statements, “Cash” is defined as cash on hand, cash in vaults, cash in transit, purchased bank drafts, and demand deposits held at banks, including the Central Bank of the Republic of Türkiye. “Cash equivalents” are defined as interbank money market placements with original maturities of less than three months, time deposits held at banks, and investments in marketable securities other than equities.

XXVI. Explanations on Other Disclosures

None.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK

I. Explanations on Equity

As of 31 March 2026, Bank's total capital (tier I capital and tier II capital) has been calculated as TL 9.329.411 and capital adequacy ratio is 12,32%. As of 31 December 2025, Bank's total capital (tier I capital and tier II capital) amounted to TL 9.842.896 and capital adequacy ratio was 16,29%. These ratios are above the minimum ratio required by the legislation.

a. Information about Total Capital:

	Current Period 31 March 2026	Prior Period 31 December 2025
COMMON EQUITY TIER 1 CAPITAL		
Paid-up Capital following all debts in terms of claim in liquidation of the Bank	9.679.944	9.237.390
Share issue premiums	-	-
Reserves (*)	685.822	2.553.987
Gains recognized in equity as per TAS	-	371.212
Profit	239.852	(1.868.165)
Current Period Profit	239.852	(1.868.165)
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	-	-
Common Equity Tier 1 Capital Before Deductions	10.605.618	10.294.424
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	436.968	-
Improvement costs for operating leasing	181.337	161.785
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	1.698.750	1.438.538
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	2.218.002	1.856.037
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions From Common Equity Tier 1 Capital	4.535.057	3.456.360
The positive difference between the expected loan loss provisions under TFRS 9 and the total provision amount calculated before the application of TFRS 9	-	-
Total Common Equity Tier 1 Capital	6.070.561	6.838.064

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I. Explanations on Equity (continued)

	Current Period 31 March 2026	Prior Period 31 December 2025
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions From Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	6.070.561	6.838.064
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA (**)	3.538.288	3.416.627
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	810.780	640.937
Tier II Capital Before Deductions	4.349.068	4.057.564
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	1.090.218	1.052.732
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation when the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	1.090.218	1.052.732
Total Tier II Capital	3.258.850	3.004.832
Total Capital (The sum of Tier I Capital and Tier II Capital)	9.329.411	9.842.896
Deductions from Total Capital		
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA (-)	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Total Capital (The sum of Tier I Capital and Tier II Capital and After The Deductions from Total Capital)	-	-

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I. Explanations on Equity (continued)

	Current Period 31 March 2026	Prior Period 31 December 2025
TOTAL CAPITAL		
Total Capital (TIER I Capital and TIER II Capital)	9.329.411	9.842.896
Total risk weighted amounts	75.734.055	60.439.775
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio	8,02	11,31
Tier I Capital Adequacy Ratio	8,02	11,31
Capital Adequacy Ratio	12,32	16,29
BUFFERS		
Total buffer requirement	2,500	2,500
Capital conservation buffer requirement	2,500	2,500
Bank specific counter-cyclical buffer requirement	0,000	0,000
Systemic important bank buffer ratio	-	-
The ratio of Additional Common Equity Tier I capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets	3,52	6,81
Amounts Lower Than Excesses as per Deduction Rules		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital		-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital		-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	2.068.643	2.030.616
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	810.780	640.937
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

(*) At the Ordinary General Assembly meeting held on March 26, 2026, it was decided to offset the Bank's net loss of TL 1.868.165 for 2025 from the Extraordinary Reserves.

(**) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of 31 March 2026, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

Information on the reconciliation of Total Capital and Shareholders' Equity:

The difference between the total equity amount that forms the basis for the capital adequacy calculation and the "Equity" amount in the non-consolidated balance sheet primarily arises from expected credit loss provisions (for Stage I and Stage II loans) and subordinated loans. As stated in Article 8 of the Regulation on Banks' Equity, up to 1.25% of the First and Second Stage Loan Loss Provisions, based on the credit risk weighted assets, is included in the calculation of Total Capital. Additionally, the nominal amount of subordinated loans is considered as Tier II Capital, with the remaining amount reduced by 100% until the maturity is less than 5 years, and by 20% for each year under 5 years. Furthermore, as per the Regulation, the balances of leasehold improvement costs (presented under Tangible Assets) and Intangible Fixed Assets in the balance sheet are deducted from core equity in the calculation of capital adequacy.

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I. Explanations on Equity (continued)

Details on Subordinated Liabilities:

Lender	Odea Bank A.Ş
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1655085485/ US67576MAA27
Governing law(s) of the instrument	It is subject to English law additionally certain articles are subject to Turkish law. It has been issued under the "Communiqué on Borrowing Instruments" of the CMB and the "Regulation on Equities of Banks" of the BRSA.
Regulatory treatment	Tier II Capital
Subject to 10% deduction as of 1/1/2015	No
Eligible at stand-alone / consolidated (*)	Stand Alone
Instrument type (types to be specified by each jurisdiction)	Subordinated Loan
Amount recognised in regulatory capital (Currency in thousand, as of most recent reporting date) (**)	2.448.070
Per value of instrument (Thousand USD) (***)	275.465
Accounting classification	Liability-Subordinated Loans
Original date of issuance	01/08/2017
Perpetual or dated	10 Years Dated
Original maturity date	-
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount (****)	None.
Subsequent call dates, if applicable	-
Coupons / dividends	-
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	8,606%
Existence of a dividend stopper	-
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Noncumulative or cumulative	Noncumulative
Convertible or non-convertible	None
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, specify instrument type convertible into	None
If convertible, specify issuer of instrument it converts into	None
Write-down feature	Yes
If write-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (1) its operating license is to be revoked and the Bank is liquidated or (2) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable), or (3) it is probable that the Issuer will become non-viable; then the bonds can be written-down
If write-down, full or partial	Fully or partially
If write-down, permanent or temporary	Permanent
If temporary write-down, description of write-up mechanism	There are no any temporary write-up mechanisms.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	In priority of receivables, it comes after the debt instruments which are nonsubordinated loans.
Whether the sub-loan agreement contains all the items stated within the article number 7 and 8 of "Own fund regulation" or not	The instrument is in compliance with article number 8.
Details of above mentioned items within article number 7 and 8 of "Own fund regulation"	The instrument is not in compliant with article numbered 7.

(*) As of most recent reporting date, the bank does not have participation or subsidiary company.

(**) Does not include accrued interests.

(***) On 1 August 2017, the Bank issued Basel III compliant bonds with a maturity of 10 years, amounting to USD 300 million, to be sold to real and legal persons residing abroad. According to the BRSA's letter of 17 July 2017, the bond has been classified as supplementary capital in accordance with the Regulation on Banks' Equity. Pursuant to the approval of the BRSA with the letter dated September 26, 2018, the Bank repurchased US\$ 24.535 thousand subordinated bonds as of March 31, 2026 and made a deduction from the contribution capital amount in the equity calculation. The shares have not been canceled by the Bank, and their re-circulation is at the disposal of the Bank.

(****) On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

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II. Explanations on Currency Risk

Foreign currency risk indicates the probability of loss that banks are subject to due to the exchange rate movements in the market. While calculating the share capital requirement, all foreign currency assets, liabilities and forward transactions of the Bank are taken into consideration and value at risk is calculated by using the standard method.

As of 31 March 2026, the Bank's net long position is TL 310.122 (31 December 2025: TL 816.429 net short position) resulting from short position on the balance sheet amounting to TL 5.017.654 (31 December 2025: TL 4.953.424 short position) and long position on the off-balance amounting to TL 5.327.776 (31 December 2025: TL 4.136.995 long position). The Bank uses "Standard Method" in legal reporting to measure the foreign exchange risk.

The Board of Directors sets limits for the positions and stop losses which are followed up daily and weekly. Any possible changes in the foreign currency transactions in the Bank's positions are also monitored.

The announced foreign exchange buying rates of the Bank at 31 March 2026 and the previous five working days in full TL are as follows (Bank's FC evaluation rates):

	24 March 2026	25 March 2026	26 March 2026	27 March 2026	30 March 2026	31 March 2026
USD	44,3103	44,3119	44,3171	44,3539	44,4259	44,4352
CHF	56,0136	55,9803	55,8412	55,8876	55,5070	55,5187
GBP	59,2787	59,2808	59,2655	58,9740	58,5714	58,9193
100 JPY	0,2789	0,2784	0,2784	0,2773	0,2784	0,2792
EURO	51,2841	51,2818	51,1409	51,1834	50,9205	51,2294

	24 December 2025	25 December 2025	26 December 2025	29 December 2025	30 December 2025	31 December 2025
USD	42,7829	42,8172	42,8211	42,9022	42,9089	42,9074
CHF	54,2696	54,3199	54,2912	54,3018	54,2979	54,1081
GBP	57,7797	57,8278	57,8799	57,8878	57,8882	57,7212
100 JPY	0,2742	0,2743	0,2738	0,2745	0,2746	0,2735
EURO	50,4102	50,4541	50,4803	50,4906	50,4703	50,3738

The simple arithmetic averages of foreign exchange buying rates of the Bank for major currencies the thirty days before 31 March 2026 are as follows:

	Monthly Average Foreign Exchange Rate
USD	44,1353
CHF	56,0570
GBP	58,8434
100 JPY	0,2781
EURO	50,9773

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II. Explanations on Currency Risk (continued)

31 March 2026	EUR	USD	OTHER FC	TOTAL
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	4.928.438	5.812.677	4.915.664	15.656.779
Banks	2.236.798	4.698.410	1.853.889	8.789.097
Financial Assets at Fair Value through Profit and Loss	48.458	920.078	-	968.536
Money Market Placements	-	-	-	-
Financial Assets at Fair Value through Other Comprehensive Income	966.282	9.919.387	-	10.885.669
Loans (*)	20.433.420	8.924.872	-	29.358.292
Subsidiaries, Associates and Jointly Controlled Entities	-	-	-	-
Financial Assets measured at Amortized Cost	-	891.660	-	891.660
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	123.582	709.297	922	833.801
Total Assets (**)	28.736.978	31.876.381	6.770.475	67.383.834
Liabilities				
Bank Deposits	20.055	957	-	21.012
Other Deposits	3.449.057	10.070.768	28.882.556	42.402.381
Money Market Balances	-	10.780.546	-	10.780.546
Funds Provided From Other Financial Institutions (***)	2.332.208	15.549.640	-	17.881.848
Marketable securities issued	-	-	-	-
Miscellaneous payables	16.694	74.385	519	91.598
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	66.401	1.149.331	8.371	1.224.103
Total Liabilities (**)	5.884.415	37.625.627	28.891.446	72.401.488
Net Balance Sheet Position	22.852.563	(5.749.246)	(22.120.971)	(5.017.654)
Net Off-Balance Sheet Position	(22.769.908)	10.320.027	17.777.657	5.327.776
Derivative Financial Assets	8.273.215	53.508.912	26.440.014	88.222.141
Derivative Financial Liabilities	31.043.123	43.188.885	8.662.357	82.894.365
Non-Cash Loans (****)	958.408	5.487.737	-	6.446.145
Prior Period				
Total Assets	24.314.773	29.612.528	5.308.033	59.235.334
Total Liabilities	6.216.328	38.214.146	19.758.284	64.188.758
Net Balance Sheet Position	18.098.445	(8.601.618)	(14.450.251)	(4.953.424)
Net Off-Balance Sheet Position	(17.977.954)	7.640.204	14.474.745	4.136.995
Financial Derivative Assets	9.209.944	37.675.074	22.014.133	68.899.151
Financial Derivative Liabilities	27.187.898	30.034.870	7.539.388	64.762.156
Non-Cash Loans (****)	829.696	4.431.747	20.759	5.282.202

(*) Foreign currency indexed loans amounting to TL 8.439 are included in the loan portfolio. Expected loss provisions are considered.

(**) The foreign currency risk calculation is presented in accordance with the "Regulation on Foreign Currency Net General Position / Equity Standard Ratio Calculation and Implementation of Banks' on Consolidated and Non-Consolidated Basis" as published in the Official Gazette dated 1 November 2006 and numbered 26333 (FCNGP Regulation) and does not include all items in the financial statements.

(***) Subordinated loans are included.

(****) Does not affect net off-balance sheet position.

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II. Explanations on Currency Risk (continued)

Foreign currency sensitivity:

The Bank holds EUR (Euro) and USD (US Dollars) currencies as a result of foreign currency transactions and manages it by using miscellaneous financial instruments.

As of 31 March 2026, the Bank's net foreign exchange exposure as per internal calculation is presented below:

31 March 2026	EURO	USD	OTHER FC	TOTAL
Net currency position including on-balance sheet and off-balance sheet	2.994	(2.942)	(222.603)	(222.551)
31 December 2025	EURO	USD	OTHER FC	TOTAL
Net currency position including on-balance sheet and off-balance sheet	21.634	(1.012.136)	(9.144)	(999.646)

The internal currency risk calculation includes derivative financial assets / liabilities, securities valuation differences and similar positions which are not included in the FCNGP Regulation of the BRSA and options are taken into account with their delta equivalents for internal currency risk management purposes.

BRSA's decision numbered 32039 dated 10 December 2022, the FCNGP Regulation was changed in a way that converges to the Bank's internal currency risk calculation, and the said amendment entered into force as of 9 January 2023.

The maximum and minimum positions presented in Other FC column of internal foreign exchange exposure calculation are TL 2.017 and TL (146.692) respectively (31 December 2025: TL 43.433 and TL (38.174)).

The table below shows the sensitivity of the Bank to a 10% change in USD and EURO exchange rates. 10% is the sensitivity rate and represents possible change in foreign exchange rates. Positive/Negative number indicates a change in profit or loss and other equity where USD and EUR appreciate 10% against TL.

	Change in currency rate in %	Effect on profit or loss (*)		Effect on equity(*)	
		31 March 2026	31 December 2025	31 March 2026	31 December 2025
USD	10%	(294)	(101.214)	(294)	(101.214)
USD	-10%	294	101.214	294	101.214
EUR	10%	299	2.163	299	2.163
EUR	-10%	(299)	(2.163)	(299)	(2.163)

(*) Represents before tax amounts

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III. Explanations on Interest Rate Risk

Interest rate risk shows the probability of loss related to the changes in interest rates depending on the Bank's position, and it is managed by the Asset-Liability Committee. The interest rate sensitivity of assets, liabilities and off-balance sheet items related to this risk are measured by using the standard method and included in the market risk for capital adequacy.

Risk Management Group performs duration, maturity and sensitivity analysis to protect the effect of interest rate volatility and reported to the Asset-Liability Committee.

Simulations on interest income are performed in connection with the forecasted economic indicators used in the budget of the Bank. The negative effects of the fluctuations in the market interest rates on the financial position and the cash flows are minimized by revising budgeted targets.

The Bank management follows the market interest rates daily and revises the interest rates of the Bank whenever necessary.

Since the Bank monitors maturity mismatches very closely a significant interest rate risk exposure is not expected.

Information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest bearing	Total
31 March 2026							
Assets							
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	4.656.723	-	-	-	-	16.304.672	20.961.395
Banks (*)	2.703.015	-	-	-	-	8.784.505	11.487.520
Financial Assets at Fair Value Through Profit and Loss	4.191.358	477.036	99.923	598.267	741.501	-	6.108.085
Money Market Placements	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	19.333	296.539	7.109.166	3.376.919	8.818.513	32.580	19.653.050
Loans (*)	7.824.683	6.147.448	25.850.655	11.845.581	4.700.042	(1.806.646)	54.561.763
Financial assets measured at amortized cost (*)	29.799	4.766.887	9.704.239	1.745.537	711.525	(35.897)	16.922.090
Other Assets (**)	1.303.558	568.021	431.072	-	-	10.106.224	12.408.875
Total Assets	20.728.469	12.255.931	43.195.055	17.566.304	14.971.581	33.385.438	142.102.778
Liabilities							
Bank Deposits	-	-	-	-	-	23.108	23.108
Customer Deposits	31.724.190	13.654.980	1.433.442	-	-	35.563.791	82.376.403
Money Market Borrowings	24.350.102	700.817	-	-	-	-	25.050.919
Miscellaneous Payables	-	-	-	-	-	321.264	321.264
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Provided From Other Financial Institutions	122.387	-	3.115.176	2.233.520	-	-	5.471.083
Subordinated Loans (***)	-	-	-	12.410.765	-	-	12.410.765
Other Liabilities (****)	2.795.339	217.257	253.670	-	-	13.182.970	16.449.236
Total Liabilities	58.992.018	14.573.054	4.802.288	14.644.285	-	49.091.133	142.102.778
Balance Sheet Long Position	-	-	38.392.767	2.922.019	14.971.581	-	56.286.367
Balance Sheet Short Position	(38.263.549)	(2.317.123)	-	-	-	(15.705.695)	(56.286.367)
Off-Balance Sheet Long Position	11.002.332	13.875.379	26.298.599	-	4.994.520	-	56.170.830
Off-Balance Sheet Short Position	(11.216.144)	(13.926.681)	(26.348.537)	-	(4.994.520)	-	(56.485.882)
Total Position	(38.477.361)	(2.368.425)	38.342.829	2.922.019	14.971.581	(15.705.695)	(315.052)

(*) Expected Credit losses for related items are presented in non-interest bearing column.

(**) Derivative financial assets are classified under other assets and expected loss provisions for other assets are netted off in other assets.

(***) The Bank, on August 1, 2017 issued the Basel III compliant, 10 years, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of March 31, 2026, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

(****) Other obligations line; It includes shareholders' equity amounting to TL 10.168.650, tax liability of TL 1.046.296, provisions of TL 469.740, liabilities from lease transactions of TL 695.198, other liabilities amounting to TL 803.086 derivative financial liabilities of TL 3.266.266.

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III. Explanations on Interest Rate Risk (continued)

Prior period information related to the interest rate sensitivity of assets, liabilities and off-balance sheet items (based on repricing dates):

	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non-interest bearing	Total
31 December 2025							
Assets							
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	3.734.127	-	-	-	-	14.590.890	18.325.017
Banks (*)	2.404.000	-	-	-	-	4.686.678	7.090.678
Financial Assets at Fair Value Through Profit and Loss	95.643	10	133.650	145.314	81.820	3.763.317	4.219.754
Money Market Placements	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	2.866.053	348.932	266.887	3.241.685	8.672.704	32.534	15.428.795
Loans (*)	12.120.148	4.450.780	19.545.626	10.465.626	5.136.859	(1.693.800)	50.025.239
Financial assets measured at amortized cost (*)	4.308.623	6.412.431	3.879.030	1.712.992	691.288	(36.338)	16.968.026
Other Assets (**)	956.704	145.358	151.476	3.670	-	9.645.709	10.902.917
Total Assets	26.485.298	11.357.511	23.976.669	15.569.287	14.582.671	30.988.990	122.960.426
Liabilities							
Bank Deposits	-	-	-	-	-	1.638	1.638
Customer Deposits	38.633.367	7.026.140	1.076.135	-	-	23.818.007	70.553.649
Money Market Borrowings	17.110.556	1.080.918	-	-	-	830.443	19.021.917
Miscellaneous Payables	-	-	-	-	-	1.046.595	1.046.595
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Provided From Other Financial Institutions	182.344	-	3.175.286	2.189.185	-	-	5.546.815
Subordinated Loans(***)	-	-	-	12.241.564	-	-	12.241.564
Other Liabilities (****)	907.856	223.481	84.305	-	-	13.332.606	14.548.248
Total Liabilities	56.834.123	8.330.539	4.335.726	14.430.749	-	39.029.289	122.960.426
Balance Sheet Long Position	-	3.026.972	19.640.943	1.138.538	14.582.671	-	38.389.124
Balance Sheet Short Position	(30.348.825)	-	-	-	-	(8.040.299)	(38.389.124)
Off-Balance Sheet Long Position	5.350.917	9.742.112	9.951.142	-	-	-	25.044.171
Off-Balance Sheet Short Position	(5.413.870)	(9.732.231)	(9.930.537)	-	-	-	(25.076.638)
Total Position	(30.411.778)	3.036.853	19.661.548	1.138.538	14.582.671	(8.040.299)	(32.467)

(*) Expected Credit losses for related items are presented in non-interest bearing column.

(**) Derivative financial assets are classified under other assets and expected loss provisions for other assets are netted off in other assets.

(***) The Bank, on August 1, 2017 issued the Basel III compliant, 10 years, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of March 31, 2026, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

(****) Other obligations line; It includes shareholders' equity amounting to 6.174.392 TL, tax liability of , 825.009 TL, provisions of 749.507 TL, liabilities from lease transactions of 575.209 TL, other liabilities of 5.008.490 TL (the amount of 4.418.133 TL is a capital increase commitment and is classified under other liabilities) and derivatives financial liabilities of 1.215.641 TL.

Current period interest rates applied to monetary financial instruments:

	EURO %	USD %	JPY %	TL %
31 March 2026				
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	-	-	-	30,43
Banks	-	-	-	40,20
Financial Assets at Fair Value Through Profit and Loss	4,50	7,20	-	37,30
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	4,00	6,70	-	38,38
Loans	5,76	7,93	-	38,12
Financial Assets Measured at Amortized Cost	-	6,80	-	24,44
Liabilities				
Bank Deposits	3,45	5,61	-	-
Customer Deposits	0,73	1,89	-	36,09
Money Market Borrowings	-	3,92	-	39,90
Subordinated Loans	-	8,61	-	-
Marketable Securities Issued	-	-	-	-
Funds Provided From Other Financial Institutions	3,46	5,66	-	-

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III. Explanations on Interest Rate Risk (continued)

Prior Period interest rates applied to monetary financial instruments:

	EURO	USD	JPY	TL
	%	%	%	%
31 December 2025				
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	-	-	-	29,25
Banks	0,20	0,99	-	-
Financial Assets at Fair Value Through Profit and Loss	4,70	6,20	-	35,09
Money Market Placements	-	-	-	36,50
Financial Assets at Fair Value Through Other Comprehensive Income	4,00	6,30	-	36,15
Loans	6,00	8,23	-	37,94
Financial Assets Measured at Amortized Cost	5,00	7,00	-	25,24
Liabilities				
Bank Deposits	3,38	4,53	-	-
Customer Deposits	0,76	1,92	-	35,40
Money Market Borrowings	-	3,87	-	37,97
Subordinated Loans	-	8,61	-	-
Marketable Securities Issued	-	-	-	-
Funds Provided From Other Financial Institutions	7,49	6,50	-	-

IV. Explanations on Share Certificates Position Risk

The Bank has no outstanding share certificate position.

V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio

Liquidity risk is a risk that occurs as a result of, not having cash in hand or cash inflow at a level and nature to meet cash outflow as a consequence of imbalance in cash flow in time and completely. Liquidity risk consists of sum of two main risk types; funding liquidity risk and market liquidity risk.

Management of the Bank's liquidity risk is carried out in scope of responsibilities of Board of Directors, Risk Committee of the Board, Assets and Liabilities Management Committee (ALCO), Risk Management Department and other business units which are members of ALCO.

Board of Directors has the ultimate responsibility concerning the liquidity risk and its management. Board of Directors also has the responsibility to determine liquidity risk appetite as a part of holistic risk appetite, evaluate and approve proposed limits, approve liquidity risk management policy and confirm changes regarding limit and confinement.

Risk Committee evaluates and approves short, medium and long term liquidity risk management strategies. Risk Committee also provides general adaptability of the Bank to principals and management procedures included in the management of the risk. Risk Committee reviews and evaluates liquidity risk reports periodically.

Assets and Liabilities Management Committee (ALCO) establishes short, medium and long term liquidity management strategies and evaluates the liquidity risk profile of the Bank and impacts of recently developed trends on the liquidity of the Bank through periodical meetings. ALCO makes a decision regarding the qualification of liquidity buffer of the Bank in line with risk appetite and liquidity strategy of the Bank. Additionally, ALCO reviews liquidity reports and feedbacks of the Risk Management, considers Treasury's opinions and action plans and informs Risk Committee and Board of Directors about the possible adverse conditions regarding liquidity and its material impacts.

Risk Management establishes liquidity risk management policy, determines liquidity risk limits and submits these policies and limits to the approval of Board of Directors. It also provides to measure and manage liquidity risk in the framework of risk appetite and limits approved by the Board of Directors. Risk management performs reporting to ALCO, Risk Committee and members of Board of Directors regarding adherence to risk appetite and limit excess. Additionally, risk management is also responsible to form and implement liquidity stress tests and share the results with the related parties.

Liquidity risk analysis and early warning signals are reported to the senior management periodically. Furthermore, all the analysis including regulatory and internal rates with respect to liquidity risk are reported to ALCO and limit and warning levels approved by the Board of Directors are monitored periodically and reported to related parties.

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V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Funding management of the Bank is carried out under the control of the Treasury and with the knowledge of ALCO. The Bank's funding strategy is intended to ensure sufficient liquidity and diversity of funding sources to meet actual and contingent liabilities through both normal and stress periods. A significant part of Bank's liquidity needs is met with deposits which represent the main funding source of the Bank. On the other hand, when it is deemed necessary, bond issuance and pre-financing products can be provided in addition to the aforementioned sources.

Almost all the liabilities of the Bank are denominated in TL, USD or EUR and the concentration risk in the funding sources is monitored closely. Concentration analysis related to deposits are performed and factors, which can deteriorate access to funding sources and trigger a sudden withdrawal of funds at a significant level, are analyzed.

Liquidity risk is closely monitored and managed in order to keep it at a level appropriate to risk appetite and liquidity risk management policies, by promoting diversification of funding sources, keeping high quality liquid assets and reduction or termination of activities causing limit excess.

In scope of the Liquidity Stress Test, the Bank monitors stress scenarios arising from internal and external factors and manages its high quality liquid assets, deposits, other balance sheet items generating cash outflows, loans and other cash inflows in that respect. There are designated risk limits for indicators. The compliance with the risk and the determined risk limits is shared with the Senior Management and the relevant business units and necessary actions are taken.

The Bank has established a Liquidity Emergency Action Plan to explain the actions that should be taken in possible liquidity tightness scenarios. In this context, normal market conditions and various stress levels are defined and action plans are created for each situation. In addition to the Emergency Action Plan, Basic Risk Indicators and Liquidity Early Warning Signals are defined within the scope of Liquidity Risk Management Policy and these indicators are regularly monitored.

The liquidity coverage ratios are calculated in accordance with the "Regulation on Liquidity Coverage Ratio Calculation of Banks" published in Official Gazette dated 21 March 2014 and numbered 28948. Liquidity coverage ratios should be at least 80% for foreign currency assets and liabilities and 100% for total assets and liabilities.

Liquidity coverage ratio is calculated by proportioning the high quality liquid assets owned by the bank to the net cash outflows in the one month maturity window. Important balance sheet items that determine the ratio can be listed as required reserves held at the CBRT, securities not subject to repo / collateral, deposits according to counterparty, securities taken as collateral with reverse repo, placements to banks and derivative transactions. Since these items have a high share in liquid assets and net cash outflows in terms of volume, their ratio of consideration is high and they may change over time, their effect on liquidity coverage ratio is higher than other items.

Although derivative transactions create a low amount of net cash flow in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transaction volumes may affect the foreign currency liquidity coverage ratio.

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V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Information regarding weekly solo liquidity coverage ratios realized in the first quarter of 2026 is as follows:

Current Period- 31 March 2026		Rate of "Percentage to be taken into account" not implemented Total value (*)		Rate of "Percentage to be taken into account" implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				29.118.065	17.083.863
1	High quality liquid assets	29.118.065	17.083.863	29.118.065	17.083.863
CASH OUTFLOWS					
2	Retail and Small Business Customer Deposits	54.308.532	31.587.696	5.033.902	3.158.770
3	Stable deposits	7.939.026	-	396.951	-
4	Less stable deposits	46.369.506	31.587.696	4.636.951	3.158.770
5	Unsecured Funding other than Retail and Small Business Customer Deposits	22.489.526	8.962.986	17.288.394	5.637.400
6	Operational deposits	32.845	5.188	6.927	1.297
7	Non-Operational Deposits	17.329.353	8.032.316	12.201.690	4.726.354
8	Other Unsecured Funding	5.127.328	925.482	5.079.777	909.749
9	Secured funding	-	-	-	-
10	Other Cash Outflows	41.663.668	10.055.843	12.874.744	4.225.884
11	Liquidity needs related to derivatives and market	3.419.818	3.542.729	3.419.817	3.542.729
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
15	Other irrevocable or conditionally revocable commitments	38.243.850	6.513.114	9.454.927	683.155
16	TOTAL CASH OUTFLOWS	-	-	35.197.040	13.022.054
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	9.804.613	7.105.509	7.818.473	5.793.323
19	Other contractual cash inflows	1.919.526	3.150.040	1.919.526	3.150.040
20	TOTAL CASH INFLOWS	11.724.139	10.255.549	9.737.999	8.943.363
				Upper Limit Applied Amounts	
21	TOTAL HQLA			29.118.065	17.083.863
22	TOTAL NET CASH OUTFLOWS			25.459.041	4.639.397
23	Liquidity Coverage Ratio (%)			114,37	368,23

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

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V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Information regarding weekly unconsolidated liquidity coverage ratios realized in the fourth quarter of 2025 is as follows:

		Rate of "Percentage to be taken into account" not implemented Total value (*)		Rate of "Percentage to be taken into account" implemented Total value (*)	
		TL+FC	FC	TL+FC	FC
Prior Period- 31 December 2025					
HIGH QUALITY LIQUID ASSETS					
1	High quality liquid assets	21.923.997	15.052.712	21.923.997	15.052.712
CASH OUTFLOWS					
2	Retail and Small Business Customer Deposits	38.737.978	23.767.413	3.577.806	2.376.741
3	Stable deposits	5.919.832	-	295.992	-
4	Less stable deposits	32.818.146	23.767.413	3.281.814	2.376.741
5	Unsecured Funding other than Retail and Small Business Customer Deposits	20.904.710	9.523.891	16.222.240	6.092.369
6	Operational deposits	36.427	7.335	7.769	1.834
7	Non-Operational Deposits	15.938.806	8.756.843	11.321.035	5.341.576
8	Other Unsecured Funding	4.929.477	759.713	4.893.436	748.959
9	Secured funding	-	-	-	-
10	Other Cash Outflows	35.216.359	6.215.554	9.464.261	2.091.694
11	Liquidity needs related to derivatives and market	1.470.483	1.602.637	1.470.483	1.602.637
12	Debts related to the structured financial products	-	-	-	-
13	Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
14	Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
15	Other irrevocable or conditionally revocable commitments	33.745.876	4.612.917	7.993.778	489.057
16	TOTAL CASH OUTFLOWS	-	-	29.264.307	10.560.804
CASH INFLOWS					
17	Secured Lending Transactions	-	-	-	-
18	Unsecured Lending Transactions	10.734.473	8.522.459	8.153.823	6.582.769
19	Other contractual cash inflows	1.107.676	2.079.545	1.107.676	2.079.545
20	TOTAL CASH INFLOWS	11.842.149	10.602.004	9.261.499	8.662.314
				Upper Limit Applied Amounts	
21	TOTAL HQLA			21.923.997	15.052.712
22	TOTAL NET CASH OUTFLOWS			20.002.808	3.042.268
23	Liquidity Coverage Ratio (%)			109,60	494,79

(*) Simple arithmetic average calculated for the last three months by using the amounts calculated based on weekly simple arithmetic averages.

Liquidity coverage ratio is calculated by proportioning the high quality liquid assets owned by the bank to the net cash outflows in the one month maturity window. Important balance sheet items that determine the ratio can be listed as required reserves held at the CBRT, securities not subject to repo / collateral, deposits according to counterparty, securities taken as collateral with reverse repo, placements to banks and derivative transactions. Since these items have a high share in liquid assets and net cash outflows in terms of volume, their ratio of consideration is high and they may change over time, their effect on liquidity coverage ratio is higher than other items.

Although derivative transactions create a low amount of net cash flow in terms of total liquidity coverage ratio, fluctuations in foreign currency derivative transaction volumes may affect the foreign currency liquidity coverage ratio.

The weeks having the highest and lowest level of liquidity coverage ratios calculated for the first three months and their average values are given below:

	Current Period-31 March 2026		Prior Period-31 December 2025	
	TL+FC	FC	TL+FC	FC
Lowest Week	99,69	236,09	101,91	323,16
	20.03.2026	27.03.2026	10.10.2025	10.10.2025
Highest Week	151,71	582,96	115,31	635,99
	30.01.2026	2.01.2026	31.10.2025	28.11.2025
Average	114,37	368,23	109,60	494,79

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V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Presentation of assets and liabilities according to their remaining maturities:

31 March 2026	Demand	Up to 1 Month	1-3 Month	3-12 Months	1-5 Years	Over 5 Years	Undistributed (*)	Total
Assets								
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased, Precious Metals) and Balances with the Central Bank of Turkey	6.858.734	14.102.661	-	-	-	-	-	20.961.395
Banks	8.790.712	2.703.015	-	-	-	-	(6.207)	11.487.520
Financial Assets at Fair Value Through Profit and Loss	-	4.191.358	477.036	99.923	598.267	741.501	-	6.108.085
Money Market Placements	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	32.580	19.333	-	-	10.398.487	9.202.650	-	19.653.050
Loans	-	4.923.207	9.396.660	24.157.779	15.269.284	2.621.479	(1.806.646)	54.561.763
Financial Assets Measured at Amortized Cost	-	29.799	547.267	130.950	5.066.739	11.183.232	(35.897)	16.922.090
Other Assets (**)	-	1.303.558	568.021	431.072	-	-	10.106.224	12.408.875
Total Assets	15.682.026	27.272.931	10.988.984	24.819.724	31.332.777	23.748.862	8.257.474	142.102.778
Liabilities								
Bank Deposits	23.108	-	-	-	-	-	-	23.108
Customer Deposits	35.563.791	31.724.193	13.654.977	1.433.442	-	-	-	82.376.403
Money Market Borrowings	-	24.350.102	700.817	-	-	-	-	25.050.919
Miscellaneous Payables	-	-	-	-	-	-	321.264	321.264
Marketable Securities Issued	-	-	-	-	-	-	-	-
Funds Provided From Other Financial Institutions	-	62.116	-	3.175.448	2.233.519	-	-	5.471.083
Subordinated Loans (***)	-	-	-	-	12.410.765	-	-	12.410.765
Other Liabilities (****)	-	2.795.339	217.257	253.670	-	-	13.182.970	16.449.236
Total Liabilities	35.586.899	58.931.750	14.573.051	4.862.560	14.644.284	-	13.504.234	142.102.778
Liquidity (Gap)/ Surplus	(19.904.873)	(31.658.819)	(3.584.067)	19.957.164	16.688.493	23.748.862	(5.246.760)	-
Net Off-Balance Sheet Position	-	(2.366.584)	(17.242)	287.351	-	-	-	(2.096.475)
Financial Derivative Assets	-	69.830.873	26.185.873	23.525.342	17.159.581	4.994.520	-	141.696.189
Financial Derivative Liabilities	-	(72.197.457)	(26.203.115)	(23.237.991)	(17.159.581)	(4.994.520)	-	(143.792.664)
Non-Cash Loans	6.608.454	446.927	5.338.297	24.740.627	-	-	-	37.134.305
Prior period								
Total Assets	14.781.794	24.002.266	5.915.640	21.438.591	26.355.091	22.556.825	7.910.219	122.960.426
Total Liabilities	24.649.977	56.842.301	8.322.472	4.335.726	14.430.749	-	14.379.201	122.960.426
Liquidity (Gap)/ Surplus	(9.868.183)	(32.840.035)	(2.406.832)	17.102.865	11.924.342	22.556.825	(6.468.982)	-
Net Off-Balance Sheet Position	-	(121.754)	(282.017)	239.504	3.181	-	-	(161.086)
Financial Derivative Assets	-	58.847.682	17.148.843	16.870.819	6.924.944	514.888	-	100.307.176
Financial Derivative Liabilities	-	(58.969.436)	(17.430.860)	(16.631.315)	(6.921.763)	(514.888)	-	(100.468.262)
Non-Cash Loans	11.662.921	1.316.288	977.761	18.950.617	-	-	-	32.907.587

(*) Assets such as fixed assets, other assets, securities representing shares in the capital, current tax assets and non-performing loans are recorded Undistributed column

(**) The assets which are necessary to provide banking services and could not be liquidated in the short-term, such as fixed assets, investments in subsidiaries and associates, office stationery, and prepaid expenses are classified "Undistributed" column.

(***) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on 26 September 2018, bought back USD 24.535 thousands of Tier II sub-loan as of March 31, 2026, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

(****) Other obligations line; It includes shareholders' equity amounting to TL 10.168.650, tax liability of, TL 1.046.296, provisions of TL 469.740, liabilities from lease transactions of TL 695.198, other liabilities amounting to TL 803.086 derivative financial liabilities of TL 3.266.266.

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V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

The net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount. The available stable funding represents the portion of a bank's liabilities and equity that is expected to be permanent, while the required stable funding refers to the portion of a bank's on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced. The main components of the available stable funding amount include equity elements, deposits by counterparty, securities subject to repurchase agreements, and borrowings by counterparty. The required funding amount primarily consists of securities portfolio, loans by counterparty and maturity, and placements with banks. Derivative products are considered based on their market values, and are accounted for as derivative assets/liabilities relative to the total current market value.

Net Stable Funding Ratio:

		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		No Maturity	Up to Six Months	6-12 Months	Over 1 Year	
Current Period- 31 March 2026						
Available Stable Funding						
1	Equity items	9.329.411	-	-	-	9.329.411
2	Tier I Capital and Tier II Capital	9.329.411	-	-	-	9.329.411
3	Other equity items	-	-	-	-	-
4	Retail and small business customer deposits	30.902.911	28.132.044	1.086.917	-	54.569.369
5	Stable deposits	1.427.828	7.764.652	1.200	-	8.733.996
6	Less stable deposits	29.475.083	20.367.392	1.085.717	-	45.835.373
7	Other obligations	7.758.425	42.225.201	965.906	12.014.042	16.965.533
8	Operational deposits	35.790	-	-	-	17.895
9	Other obligations	7.722.635	42.225.201	965.906	12.014.042	16.947.638
10	Liabilities equivalent to interconnected assets	-	-	-	-	-
11	Other liabilities	-	2.855.190	-	-	-
12	Derivative liabilities	-	-	-	-	-
13	Other equity items and liabilities not listed above	-	2.855.190	-	-	-
14	Available Stable Funding	-	-	-	-	80.864.313
Required Stable Funding						
15	High quality liquid assets	-	-	-	-	263.243
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing receivables	25.149.218	22.465.140	9.604.488	28.849.635	49.215.324
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	6.910.927	3.706.490	131.686	-	1.658.456
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	18.238.291	18.758.650	9.472.802	1.000.849	23.885.423
21	<i>Receivables with a risk weight of 35% or less</i>	-	-	-	1.000.849	650.552
22	Receivables collateralised by residential real estate mortgages	-	-	-	119	78
23	<i>Receivables with a risk weight of 35% or less</i>	-	-	-	119	78
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	27.848.667	23.671.367
25	Assets equivalent to interconnected liabilities	-	-	-	-	-
26	Other Assets	877.988	2.120.391	-	15.420.714	16.105.986
27	Physical traded commodities, including gold	-	-	-	-	-
28	Initial margin posted or given guarantee fund to central counterparty	-	-	-	-	-
29	Derivative Assets	-	-	-	1.873.000	1.873.000
30	Derivative Liabilities before the deduction of the variation margin	-	-	-	247.391	247.391
31	Other assets not listed above	877.988	-	-	15.420.714	13.985.595
32	Off Balance Sheet Commitments	-	39.915.916	-	-	1.995.796
33	Total Required Stable Funding	-	-	-	-	67.580.349
34	Net Stable Funding Ratio (%) (*)	-	-	-	-	119,66%

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V. Explanations on Liquidity Risk Management, Liquidity Coverage Ratio and Net Stable Funding Ratio (continued)

Net Stable Funding Ratio:

		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		No Maturity	Up to Six Months	6-12 Months	Over 1 Year	
Prior Period- 31 December 2025						
Available Stable Funding						
1	Equity items	9.842.896	-	-	-	9.842.896
2	Tier I Capital and Tier II Capital	9.842.896	-	-	-	9.842.896
3	Other equity items	-	-	-	-	-
4	Retail and small business customer deposits	19.284.325	25.480.672	21.219	977.404	41.555.553
5	Stable deposits	895.733	6.470.172	-	-	6.997.610
6	Less stable deposits	18.388.592	19.010.500	21.219	977.404	34.557.943
7	Other obligations	11.583.433	34.771.976	3.088.664	11.600.950	16.414.590
8	Operational deposits	192.688	-	-	-	96.344
9	Other obligations	11.390.745	34.771.976	3.088.664	11.600.950	16.318.246
10	Liabilities equivalent to interconnected assets	-	-	-	-	-
11	Other liabilities	-	5.043.136	-	-	-
12	Derivative liabilities	-	-	-	-	-
13	Other equity items and liabilities not listed above	-	5.043.136	-	-	-
14	Available Stable Funding	-	-	-	-	67.813.039
Required Stable Funding						
15	High quality liquid assets	-	-	-	-	325.535
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing receivables	21.128.402	18.589.917	9.047.737	22.110.293	40.211.080
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	5.035.291	2.807.742	131.722	-	1.242.316
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	16.093.111	15.782.175	8.916.015	1.103.013	21.112.609
21	<i>Receivables with a risk weight of 35% or less</i>	-	-	-	1.103.013	716.958
22	Receivables collateralised by residential real estate mortgages	-	-	-	165	107
23	<i>Receivables with a risk weight of 35% or less</i>	-	-	-	165	107
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	21.007.115	17.856.048
25	Assets equivalent to interconnected liabilities	-	-	-	-	-
26	Other Assets	763.143	241.539	-	16.150.745	14.732.816
27	Physical traded commodities, including gold	-	-	-	-	-
28	Initial margin posted or given guarantee fund to central counterparty	-	-	-	-	-
29	Derivative Assets	-	-	-	157.534	157.534
30	Derivative Liabilities before the deduction of the variation margin	-	-	-	84.005	84.005
31	Other assets not listed above	763.143	-	-	16.150.745	14.491.276
32	Off Balance Sheet Commitments	-	35.724.137	-	-	1.786.207
33	Total Required Stable Funding	-	-	-	-	57.055.638
34	Net Stable Funding Ratio (%)					118,85%

Net stable funding ratio for the last three months including the reporting period was 126.66% (31 December 2025: 117,57%).

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VI. Explanations on Leverage Ratio

Information on subjects that causes difference in leverage ratio between current and prior periods:

“Regulation on the Measurement and Evaluation of Banks Leverage Levels” regulates the procedures and principles regarding to ensure adequate capital at the consolidated and non-consolidated basis for exposure of possible risk of Banks. Leverage ratio of the Bank calculated amounting to 3,24% (31 December 2025:4,67%). According to Regulations, minimum leverage ratio is 3%.

Disclosure of Leverage ratio template:

	Current Period	Prior Period
	31 March	31 December
	2026(*)	2025 (*)
Balance sheet transactions		
1 Balance sheet assets (excluding derivative financial assets and credit derivatives, including collaterals)	136.927.303	113.798.279
2 (Assets deducted from Core capital)	(3.835.535)	(3.238.902)
3 Total risk amount of balance sheet assets (sum of lines 1 and 2)	133.091.768	110.559.377
Derivative financial assets and credit derivatives		
4 Cost of replenishment for derivative financial assets and credit derivatives	934.928	1.077.990
5 Potential credit risk amount of derivative financial assets and credit derivatives	-	-
6 Total risk amount of derivative financial assets and credit derivatives (sum of lines 4 and 5)	934.928	1.077.990
Financing transactions secured by marketable security or commodity		
7 Risk amount of financing transactions secured by marketable security or commodity (excluding Balance sheet)	-	-
8 Risk amount arising from intermediary transactions	-	-
9 Total risk amount of financing transactions secured by marketable security or commodity (sum of lines 7 and 8)	-	-
Off-balance sheet transactions		
10 Gross notional amount of off-balance sheet transactions	83.070.256	61.048.729
11 (Correction amount due to multiplication with credit conversion rates)	(18.303.346)	(16.431.514)
12 Total risk of off-balance sheet transactions (sum of lines 10 and 11)	64.766.910	44.617.215
Capital and total risk		
13 Core Capital	6.390.719	7.265.965
14 Total risk amount(sum of lines 3, 6, 9 and 12)	198.793.606	156.254.582
Leverage ratio		
15 Leverage ratio (**)	3,24	4,67

(*) The arithmetic average of the last 3 months in the related periods.

(**) With the BRSA's letter numbered E-32521522-101.01.04-168271 dated 14 October 2025, it has been deemed appropriate for our Bank to take into account the resource of TL 3,975,579 (USD 100 Million) under the “Other Liabilities” item in the Bank's Financial Position Statement in the calculation of common equity Tier1 capital within the scope of the Regulation on Equity of Banks, starting from 1 July 2025 until the capital increase is registered, based on the period-end exchange rate of 30.06.2025. Leverage ratio is calculated accordingly.

The Bank's paid-in capital of TL 5.261.811 was increased by TL 4.418.133 to TL 9.679.944 pursuant to the resolution adopted at the Extraordinary General Assembly held on 11 February 2026. The capital increase was registered on 17 February 2026.

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VII. Explanations on Risk Management

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 30 June 2016. According to Communiqué these notes have to be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables have not been presented as of 31 March 2026:

- RWA flow statements of credit risk exposures under IRB
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an IMA

a. Overview of RWA

	Risk Weighted Amount		Minimum Capital Requirement	
	Current Period	Prior Period	Current Period	
	31 March 2026	31 December 2025	31 March 2026	
1	Credit risk (excluding counterparty credit risk) (CCR)	64.095.156	50.729.825	5.127.612
2	Standardised approach (SA)	64.095.156	50.729.825	5.127.612
3	Internal rating-based (IRB) approach	-	-	-
4	Counterparty credit risk	767.211	545.151	61.377
5	Standardised approach for counterparty credit risk (SA-CCR)	767.211	545.151	61.377
6	Internal model method (IMM)	-	-	-
7	Basic risk weight approach to internal models equity position in the banking account	-	-	-
8	Investments made in collective investment companies – look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	-	-	-
10	Investments made in collective investment companies – 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach (RBA)	-	-	-
14	IRB Supervisory Formula Approach (SFA)	-	-	-
15	SA/simplified supervisory formula approach (SSFA)	-	-	-
16	Market risk	8.384.313	5.135.324	670.745
17	Standardised approach (SA)	8.384.313	5.135.324	670.745
18	Internal model approaches (IMM)	-	-	-
19	Operational Risk	2.487.375	4.029.475	198.990
20	Basic Indicator Approach	2.487.375	4.029.475	198.990
21	Standard Approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	75.734.055	60.439.775	6.058.724

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VIII. Explanations on Segment Reporting

Organized to operate in all operational aspects of banking under the scope of 4th Article of the Banking Law, the Bank is providing diversified financial solutions focused on capital financing, foreign trade, project finance, non-cash products, cash management and internet banking services to commercial customers. Retail Banking, formed under three major divisions, namely, Retail Loans, Bank and Credit Cards and Wealth Management, serves to the financial needs of customers through branches, internet and mobile channels. Treasury and Capital Markets department is managing TL and FCY liquidity in healthy and sustainable manner, performing profit oriented trading activities in the market within the limits given by the Board. In addition, Treasury sales unit delivers pricing services of government bills and bonds, Eurobonds and derivatives to the Bank customers.

Current Period	Retail Banking	Corporate & Commercial Banking	Treasury & Headquarters	Total Bank
(1 January-31 March 2026)				
Net Interest Income	323.241	344.567	(248.632)	419.176
Net Fees and Commissions Income	123.826	128.901	(2.622)	250.105
Dividend Income	-	-	-	-
Trading Income/Loss (Net)	429.470	105.908	895.190	1.430.568
Other Operating Income	13.599	268.653	42.319	324.571
Expected Credit Loss (-)	(17.336)	(270.146)	24.707	(262.775)
Other Provisions Expenses (-)	(35.721)	-	(19.234)	(54.955)
Personnel and Other Operating Expenses	(835.749)	(315.130)	(857.169)	(2.008.048)
Income/Loss From Investments Under Equity Accounting	-	-	-	-
Profit/ (Loss) Before Tax	1.330	262.753	(165.441)	98.642
Tax Provision	-	-	141.210	141.210
Profit/ (Loss) After Tax	1.330	262.753	(24.231)	239.852
Current Period -31 December 2025				
Segment Assets	750.752	54.527.577	86.592.493	141.870.822
Subsidiaries and Associates	-	-	231.956	231.956
Total Assets	750.752	54.527.577	86.824.449	142.102.778
Segment Liabilities	69.127.277	12.816.076	49.990.775	131.934.128
Shareholders' Equity	-	-	10.168.650	10.168.650
Total Liabilities	69.127.277	12.816.076	60.159.425	142.102.778
Prior Period				
(1 January-31 March 2025)				
Net Interest Income	227.232	154.765	(450.698)	(68.701)
Net Fees and Commissions Income	124.585	79.378	(6.826)	197.137
Dividend Income	-	-	-	-
Trading Income/Loss (Net)	122.496	30.053	10.199	162.748
Other Operating Income	24.838	401.873	410.969	837.680
Expected Credit Loss (-)	(13.346)	82.556	(359.154)	(289.944)
Other Provisions Expenses (-)	-	-	-	-
Personnel and Other Operating Expenses	(486.148)	(228.165)	(643.997)	(1.358.310)
Income/Loss From Investments Under Equity Accounting	-	-	-	-
Profit/ (Loss) Before Tax	(343)	520.460	(1.039.507)	(519.390)
Tax Provision	-	-	304.858	304.858
Profit/ (Loss) After Tax	(343)	520.460	(734.649)	(214.532)
Prior Period -31 December 2025				
Segment Assets	608.657	50.343.105	71.848.817	122.800.579
Subsidiaries and Associates	-	-	159.847	159.847
Total Assets	608.657	50.343.105	72.008.664	122.960.426
Segment Liabilities	58.038.440	11.934.549	46.813.045	116.786.034
Shareholders' Equity	-	-	6.174.392	6.174.392
Total Liabilities	58.038.440	11.934.549	52.987.437	122.960.426

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SECTION FIVE

INFORMATION AND DISCLOSURES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to the Assets

1. a) Information on Cash and Balances with the Central Bank of Turkey:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	83.823	997.421	114.802	1.182.491
Balances with the Central Bank of Turkey	5.216.822	14.663.329	4.165.049	12.862.675
Other	-	-	-	-
Total	5.300.645	15.660.750	4.279.851	14.045.166

b) Information related to the account of the Central Bank of Turkey:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Unrestricted Demand Deposit	4.255.814	5.378.399	4.006.209	4.724.598
Unrestricted Time Deposit	800.000	-	-	-
Restricted Time Deposit	161.008	9.284.930	158.840	8.138.077
Total	5.216.822	14.663.329	4.165.049	12.862.675

c) Explanations related to reserve deposits:

In accordance with the "Communiqué Regarding the Reserve Requirements no. 2013/15, the Bank is required to maintain reserves in CBT for TL and foreign currency liabilities. The reserve requirements can be maintained as TL, USD, EUR and gold.

The required reserve rates for TL liabilities vary between 3% and 18% for TL deposits and other liabilities according to their maturities as of December 31, 2025 (December 31, 2025: 3% and 18% for all TL liabilities) and between 22% and 40% for accounts provided with exchange rate/price protection support by the Central Bank (December 31, 2025: between 22% and 40%). In foreign currency, it is between 0% and 30% depending on the maturity structure (December 31, 2025: between 5% and 32%). As of February 1, 2026, the rate has been determined as 14% for banks' deposits/participation funds in foreign banks up to 1 year (including 1 year), funds obtained from foreign repo transactions and loans borrowed from abroad. As of May 3, 2025, out of other liabilities of banks with a maturity of up to 1 year (included in 1 year), funds provided from repo transactions with domestic residents (FX) have been determined as 25%; as of February 1, 2026, out of other liabilities of banks with a maturity of up to 1 month (included in 1 month), funds provided from foreign repo transactions and loans used from abroad (TP) have been determined as 20%; out of other liabilities of banks with a maturity of up to 3 months (included in 3 months), funds provided from foreign repo transactions and loans used from abroad (TP) have been determined as 16% and accounts to which variable interest rates apply depending on the Consumer Price Index, Producer Price Index and Turkish Lira Overnight Reference Interest Rate (TLREF) Index (TP) have been determined as 10%.

Interest and compensation payments on mandatory reserves established in Turkish lira are accrued every three months at the end of March, June, September, and December.

As of October 27, 2023, an additional reserve requirement ratio has to be maintained in Turkish lira at all maturities for deposits denominated in foreign currency (foreign bank deposits and precious metal accounts). It is applied as 2,5% as of June 21, 2025. Additional reserve requirement rates have been excluded from the reserve requirement commission application by the decision of the CBRT.

As of December 29, 2024, security purchase application for loan growth has been terminated and TL blocked required reserve for loan growth has been introduced. As of June 21, 2024, a blocked reserve requirement facility has been introduced for FX loan growth.

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I. Explanations and Disclosures Related to the Assets (continued)

2. Information on financial assets at fair value through profit and loss (net):

a.1) Information on financial assets at fair value through profit and loss given as collateral or blocked: None (31 December 2025: None).

a.2) Financial assets at fair value through profit and loss subject to repurchase agreements: None (31 December 2025: None).

b) Positive differences related to derivative financial assets held-for-trading:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Forward Transactions	71.077	657.025	49.873	104.796
Swap Transactions	368.057	660.413	4.115	860.664
Futures Transactions	-	-	-	-
Options	34.814	511.265	-	237.760
Other	-	-	-	-
Total	473.948	1.828.703	53.988	1.203.220

3. Information on banks:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Banks				
Domestic	2.704.367	414.624	601.914	452.126
Foreign	-	8.374.736	-	6.041.930
Branches and head office abroad	-	-	-	-
Total	2.704.367	8.789.360	601.914	6.494.056

4. Information on financial assets at fair value through other comprehensive income:

a.1) Information on financial assets given as collateral or blocked:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Share certificates	-	-	-	-
Bond, treasury bill and similar securities	2.113.509	-	529.343	-
Other	-	-	-	-
Total	2.113.509	-	529.343	-

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I. Explanations and Disclosures Related to the Assets (continued)

4. Information on financial assets at fair value through other comprehensive income: (continued)

a.2) Information on financial assets subject to repurchase agreements:

As of 31 March 2026, financial assets at fair value through other comprehensive income subject to repurchase agreements: TL 16.386.019 (31 December 2025: TL 12.812.407).

b) Information on financial assets at fair value through other comprehensive income portfolio:

	31 March 2026	31 December 2025
Debt securities	20.017.866	15.510.272
Quoted on a stock exchange	20.017.866	15.510.272
Not quoted	-	-
Share certificates	32.580	32.533
Quoted on a stock exchange	-	-
Not quoted	32.580	32.533
Value Increase/Impairment Losses (-)	397.396	114.010
Total	19.653.050	15.428.795

5. Information on loans:

a) Information on all types of loans or advances given to shareholders and employees of the Bank:

	31 March 2026		31 December 2025	
	Cash	Non-cash	Cash	Non-cash
Direct loans granted to shareholders	-	-	-	-
Corporate shareholders	-	-	-	-
Individual shareholders	-	-	-	-
Indirect loans granted to shareholders	-	-	-	-
Loans granted to employees	46.827	-	46.963	-
Total	46.827	-	46.963	-

b) Information on the first and second group loans including restructured or rescheduled loans:

31 March 2026

Cash Loans	Standard loans	Loans under close monitoring (*)		
		Not under the scope of restructuring	Loans under restructuring	
			Modifications on agreement conditions	Refinancing
Non-specialized loans	45.031.328	1.274.776	-	10.062.306
Loans given to enterprises	-	-	-	7.072.077
Export loans	8.596.818	40.529	-	-
Import loans	-	-	-	-
Loans given to financial sector	5.558.462	-	-	-
Consumer loans	308.628	1.659	-	196
Credit cards	401.180	2.913	-	237
Other	30.166.240	1.229.675	-	2.989.796
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	45.031.328	1.274.776	-	10.062.306

(*) In accordance with TFRS 9 and the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside the loans subject to significant increase in the credit risk of the borrower are included in the above table amounting to TL 765.458.

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I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

31 December 2025

	Standard loans	Loans under close monitoring (*)		
		Not under the scope of restructuring	Loans under restructuring	
Cash Loans			Modifications on agreement conditions	Refinancing
Non-specialized loans	40.483.556	1.395.491	-	9.840.052
Loans given to enterprises	-	-	-	9.709.683
Export loans	6.963.543	228.291	-	-
Import loans	-	-	-	-
Loans given to financial sector	5.311.206	-	-	-
Consumer loans	256.598	2.130	-	418
Credit cards	311.733	3.553	-	1.210
Other	27.640.476	1.161.517	-	128.741
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	40.483.556	1.395.491	-	9.840.052

(*) In accordance with TFRS 9 and the Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside the loans subject to significant increase in the credit risk of the borrower are included in the above table amounting to TL 790.918.

First and Second Stage Expected Loss Provisions (*)	31 March 2026		31 December 2025	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12-Month provisions for possible losses	205.070	-	210.041	-
Significant increase in credit risk	-	1.770.188	-	1.726.153
Total	205.070	1.770.188	210.041	1.726.153

(*) The expected loss provision amounting to TL 35.897 (31 December 2025: TL 36.338) related to other financial assets measured at amortized cost is not included.

c) Information on loan types and provisions: (*)

31 March 2026	Commercial	Retail	Total
Standard Loans	44.350.340	680.988	45.031.328
Watchlist	10.566.652	4.972	10.571.624
Significant Increase in Credit Risk	765.458	-	765.458
Non-performing Loans	1.131.924	35.998	1.167.922
Specific Provision (-)	(971.759)	(27.552)	(999.311)
Total	55.842.615	694.406	56.537.021

(*) According to the internal segmentation of the bank.

31 December 2025	Commercial	Retail	Total
Standard Loans	39.940.308	543.248	40.483.556
Watchlist	10.437.360	7.265	10.444.625
Significant Increase in Credit Risk	790.918	-	790.918
Non-performing Loans	1.163.832	32.050	1.195.882
Specific Provision (-)	(933.227)	(20.321)	(953.548)
Total	51.399.191	562.242	51.961.433

(*) According to the internal segmentation of the bank.

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I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

d) Information on consumer loans and credit cards given to customers and bank's personnel:

31 March 2026	Short Term	Medium and Long Term	Total
Consumer Loans – TL	152.911	120.626	273.537
Housing Loans	-	6.625	6.625
Car Loans	-	-	-
General Purpose Loans	152.911	114.001	266.912
Other	-	-	-
Consumer Loans - Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Consumer Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Individual Credit Cards - TL	351.808	800	352.608
With Installments	47.244	800	48.044
Without Installments	304.564	-	304.564
Individual Credit Cards-FC	3.902	-	3.902
With Installments	-	-	-
Without Installments	3.902	-	3.902
Personnel Loans - TL	11.575	17.283	28.858
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	11.575	17.283	28.858
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Credit Cards - TL	17.696	81	17.777
With Installments	3.391	81	3.472
Without Installments	14.305	-	14.305
Personnel Credit Cards - FC	192	-	192
With Installments	-	-	-
Without Installments	192	-	192
Overdraft Accounts – TL (Real Persons)	8.088	-	8.088
Overdraft Accounts – FC (Real Persons)	-	-	-
Total	546.172	138.790	684.962

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I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

d) Information on consumer loans and credit cards given to customers and bank's personnel (continued):

31 December 2025	Short Term	Medium and Long Term	Total
Consumer Loans – TL	139.569	78.344	217.913
Housing Loans	-	8.897	8.897
Car Loans	-	-	-
General Purpose Loans	139.569	69.447	209.016
Other	-	-	-
Consumer Loans - Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Consumer Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Individual Credit Cards - TL	270.344	732	271.076
With Installments	31.295	732	32.027
Without Installments	239.049	-	239.049
Individual Credit Cards-FC	2.306	-	2.306
With Installments	-	-	-
Without Installments	2.306	-	2.306
Personnel Loans - TL	13.261	16.155	29.416
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	13.261	16.155	29.416
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Loans - FC	-	-	-
Housing Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	-	-
Other	-	-	-
Personnel Credit Cards - TL	16.309	83	16.392
With Installments	2.846	83	2.929
Without Installments	13.463	-	13.463
Personnel Credit Cards - FC	56	1.099	1.155
With Installments	-	1.099	1.099
Without Installments	56	-	56
Overdraft Accounts – TL (Real Persons)	11.817	-	11.817
Overdraft Accounts – FC (Real Persons)	-	-	-
Total	453.662	96.413	550.075

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I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

e) Information on commercial loans with installments and corporate credit cards:

31 March 2026	Short Term	Medium and Long Term	Total
Commercial loans with installment facility-TL	3.376.295	9.076.672	12.452.967
Business Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	3.376.295	9.076.672	12.452.967
Other	-	-	-
Commercial loans with installment facility-Indexed to FC	-	8.440	8.440
Business Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	-	8.440	8.440
Other	-	-	-
Commercial loans with installment facility -FC	720.340	14.192.393	14.912.733
Business Loans	-	-	-
Car Loans	-	-	-
General Purpose Loans	720.340	14.192.393	14.912.733
Other	-	-	-
Corporate Credit Cards-TL	29.771	-	29.771
With Installments	110	-	110
Without Installments	29.661	-	29.661
Corporate Credit Cards-FC	80	-	80
With Installments	-	-	-
Without Installments	80	-	80
Overdraft Accounts-TL (Legal Entities)	4.203	-	4.203
Overdraft Accounts-FC (Legal Entities)	-	-	-
Total	4.130.689	23.277.505	27.408.194

f) Distribution of domestic and foreign loans:

	31 March 2026	31 December 2025
Domestic loans	56.368.387	51.719.047
Foreign loans	23	52
Total	56.368.410	51.719.099

g) Loans granted to subsidiaries and associates: None. (31 December 2025: None)

h) Expected credit losses provided against loans (Stage 3):

	31 March 2026	31 December 2025
Expected credit losses		
Loans with limited collectability	62.819	69.732
Loans with doubtful collectability	11.287	20.797
Uncollectible loans	925.205	863.019
Total	999.311	953.548

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I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

j) Information on non-performing loans (Net):

j.1) Information on loans and other receivables which are restructured or rescheduled within non-performing portfolio:

	Group III Loans and other receivables with limited collectability	Group IV Loans and other receivables with doubtful collectability	Group V Uncollectible loans and other receivables
Current Period			
(Gross amounts before provisions)	265	30	35.805
Restructured loans and other receivables	265	30	35.805
Prior Period			
(Gross amounts before provisions)	1.867	-	36.927
Restructured loans and other receivables	1.867	-	36.927

j.2) The movement of total non-performing loans:

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
December 31 2025 balance	72.116	22.101	1.101.665
Additions (+)	3.884	738	4.043
Transfers from other categories of non-performing loans (+)	-	8.644	19.729
Transfers to other categories of non-performing loans (-)	8.644	19.729	-
Collections (-)	1.978	82	34.565
Write-offs (-)	-	-	-
Sold	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other (-)	-	-	-
March 31 2026 balance	65.378	11.672	1.090.872
Specific provision (-)	62.819	11.287	925.205
Net Balances on Balance Sheet	2.559	385	165.667

j.3) Information on foreign currency non-performing loans and other receivables:

	Group III Loans with limited collectability	Group IV Loans with doubtful collectability	Group V Uncollectible loans
Current Period			
Period end balance	-	-	379.462
Provision (-)	-	-	261.828
Net Balances on Balance Sheet	-	-	117.634
Prior Period			
Period end balance	-	-	356.592
Provision (-)	-	-	201.689
Net Balances on Balance Sheet	-	-	154.903

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I. Explanations and Disclosures Related to the Assets (continued)

5. Information on loans (continued)

j.4) Information regarding gross and net amounts of non-performing loans with respect to user groups:

	Group III	Group IV	Group V
	Loans and other receivables with limited collectability	Loans and other receivables with doubtful collectability	Uncollectible loans and other receivables
31 March 2026 (Net)	2.559	385	165.667
Loans to Real Persons and Legal Entities (Gross)	65.378	11.672	1.090.872
Specific provision (-)	62.819	11.287	925.205
Loans to Real Persons and Legal Entities (Net)	2.559	385	165.667
Banks (Gross)	-	-	-
Specific provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific provision (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-
31 December 2025 (Net)	2.384	1.304	238.646
Loans to Real Persons and Legal Entities (Gross)	72.116	22.101	1.101.665
Specific provision (-)	69.732	20.797	863.019
Loans to Real Persons and Legal Entities (Net)	2.384	1.304	238.646
Banks (Gross)	-	-	-
Specific provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific provision (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-

j.5) Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and their provisions:

	Group III	Group IV	Group V
	Loans with limited collectability	Loans with doubtful collectability	Uncollectible loans
Current Period (Net)			
Interest Accruals, Rediscounts and Valuation Differences	275	547	229.039
Special Provision Amount (-)	275	547	229.039
Prior Period (Net)			
Interest Accruals, Rediscounts and Valuation Differences	408	492	266.212
Special Provision Amount (-)	408	492	266.212

k) Main principles of liquidation policies of non-performing loans and receivables:

According to the "Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves" published on Official Gazette No. 29750 dated June 22, 2016; legal action is carried on considering debtor, guarantors and existing collaterals and provisions are made for non-performing loans in accordance with the relevant decree. As of 31 March 2026, the net amount after provisions of the non-performing loans and receivables is TL 165.667 (31 December 2025: TL 238.646).

l) Explanations on write-off policy:

The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on November 27, 2019. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Uncollectible loans" if it cannot reasonably be expected to be recovered. Loans and receivables considered as non-collectable are written-off pursuant to approval of Board of Directors (BoD) and other related departments. As of March 31, 2026: None (As of 31 December 2025: TL 21.064).

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I. Explanations and Disclosures Related to the Assets (continued)

6. Information on financial assets measured at amortized cost:

- a) Information on financial assets given as collateral or blocked: As of 31 March 2026, financial assets measured at amortized cost given as collateral is amounting to TL 3.814.287 (31 December 2025: TL 2.953.179).
- b) Investments and legal liabilities subject to repurchase agreements: As of 31 March 2026, financial assets measured at amortized cost subject to repurchase agreements is amounting to TL 12.145.803 (31 December 2025: TL 7.347.653).
- c) The Bank has TL 16.957.986 financial assets measured at amortized cost as of 31 March 2026 (31 December 2025: TL 17.004.364).
- d.1) Government securities measured at amortised cost:

	31 March 2026	31 December 2025
Government Bonds	16.249.970	16.436.218
Treasury Bills	-	-
Other Government Securities	708.016	568.146
Total	16.957.986	17.004.364

	31 March 2026	31 December 2025
Debt securities	16.922.089	16.968.026
Quoted on a stock exchange	16.922.089	16.968.026
Not quoted	-	-
Value Increase/Impairment Losses (-)	(35.897)	(36.338)
Total	16.957.986	17.004.364

- d.2) Movement on financial assets measured at amortized cost:

	31 March 2026	31 December 2025
Beginning Balance	17.004.364	14.667.575
Foreign Currency Differences on Monetary Assets (*)	274.757	3.672.258
Purchases During Year	450.000	5.189.821
Disposals Through Sales and Redemptions	(735.238)	(6.488.952)
Impairment Provision (-)	(35.897)	(36.338)
Total	16.957.986	17.004.364

(*) Represents exchange differences and accrual interest.

7. Information on associates (Net):

The Bank has no associates in the current period (31 December 2025: None).

8. Information on subsidiaries (Net):

The Bank has TL 231.956 investment in a non-financial subsidiary as of 31 March 2026 (31 December 2025: TL 159.847).

	Adress (City/Country)	Bank's Share / If Different Voting Rights(%)	Bank's Risk Group Share(%)
Odea Teknoloji Hizmetleri Anonim Şirketi	İstanbul	100%	100%

9. Information on jointly controlled entities (Net):

The Bank has no jointly controlled entities in the current period (31 December 2025: None).

10. Information on lease receivables (Net):

The Bank has no lease receivables in the current period (31 December 2025: None).

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I. Explanations and Disclosures Related to the Assets (continued)

11. Information on derivative financial assets for hedging purposes:

None (31 December 2025: None).

12. Information on tangible assets (Net):

Information on tangible assets is not required to be disclosed in accordance with 25th article of Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures.

13. Information on intangible assets:

Information on intangible assets is not required to be disclosed in accordance with 25th article of Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures.

14. Investment Property (Net):

None (31 December 2025: None).

15. Explanations on deferred tax assets:

a) As of 31 March 2026, the Bank has deferred tax asset amounting to TL 4.077.249 arising from deductible temporary differences (31 December 2025: TL 3.649.289).

	Current Period		Prior Period	
Timing differences constituting the basis for deferred tax	Basis	Deferred tax asset/(liability)	Basis	Deferred tax asset/(liability)
Difference between net book value and tax value of financial assets	4.086.465	1.225.940	1.350.835	405.251
Provisions	3.066.761	920.028	3.030.916	909.275
Valuation differences	467.528	140.259	1.492.202	447.661
Deferred commissions	134.348	40.305	121.317	36.395
Accumulated loss	9.595.642	2.878.693	9.966.465	2.989.940
Other	1.174.673	352.402	29.639	8.892
Deferred Tax Asset	18.525.417	5.557.627	15.991.374	4.797.414
Difference between net book value and tax value of financial assets	2.302.651	690.795	1.530.305	459.091
Valuation differences	2.479.022	743.706	2.274.221	682.268
Deferred commissions	110.747	33.224	22.552	6.766
Other	42.173	12.653	--	--
Deferred Tax Liability (-)	4.934.593	1.480.378	3.827.078	1.148.125
Total deferred tax assets, net		4.077.249		3.649.289

16. Information on assets held for sale and discontinued operations:

As of 31 March 2026, the Bank has assets held for sale and discontinued operations amounting to TL 58.346 (31 December 2025: TL 581.815).

The Bank, in some portion of the foreclosed assets, provides repurchase right to the debtor. As of 31 March 2026, the right of repurchase value of assets of the Bank: None (31 December 2025: None).

17. Information on other assets

- a) Other assets do not exceed 10% of the balance sheet total (excluding off balance sheet commitments).
- b) Other assets which exceed 10% of the balance sheet total (excluding off balance sheet commitments) and breakdown of these which constitute at least 20% of grand total: None (31 December 2025: None).

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II. Explanations and Disclosures Related to the Liabilities

1. Information on maturity structure of deposits:

a) 31 March 2026

	Demand	7 Day Call Accounts	Up to 1 month	1-3 Months	3-6 Months	6 Month-1 Year	1 Year And over	Accumulating Deposits	Total
Saving deposits	2.561.525	-	13.508.596	5.952.686	981.940	18	1.070.744	-	24.075.509
Foreign currency deposits	4.059.216	-	3.939.982	6.214.792	169.360	35.806	19.327	-	14.438.483
Residents in Turkey	3.846.942	-	3.876.118	6.084.404	167.267	35.349	13.852	-	14.023.932
Residents abroad	212.274	-	63.864	130.388	2.093	457	5.475	-	414.551
Public sector deposits	13.644	-	-	-	-	-	-	-	13.644
Commercial deposits	2.092.400	-	1.603.490	11.238.200	806.500	100.613	-	-	15.841.203
Other institutions deposits	5.100	-	15.492	22.077	1.669	-	-	-	44.338
Precious metals deposits	26.831.906	-	756.966	332.235	-	40.792	1.327	-	27.963.226
Interbank deposits	23.108	-	-	-	-	-	-	-	23.108
Central Bank of Turkey	21.641	-	-	-	-	-	-	-	21.641
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	1.467	-	-	-	-	-	-	-	1.467
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	35.586.899	-	19.824.526	23.759.990	1.959.469	177.229	1.091.398	-	82.399.511

Currency-protected deposit product, the operating rules of which are determined by the Ministry of Treasury and Finance and the CBRT, and which ensures that TL deposits are valued with interest rates and are protected against exchange rate changes in foreign currency, has started to be offered to bank customers. As of March 31, 2026, the total amount of deposits includes TL 24.378 (31 December 2025: TL 23.129) deposits within this scope.

31 December 2025

	Demand	7 Day Call Accounts	Up to 1 month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year And over	Accumulating Deposits	Total
Saving deposits	1.534.712	-	6.496.381	10.435.600	36.910	375	977.876	-	19.481.854
Foreign currency deposits	3.620.334	-	5.665.617	6.871.477	114.034	102.647	18.732	-	16.392.841
Residents in Turkey	3.436.295	-	5.600.020	6.752.423	111.987	102.209	13.364	-	16.016.298
Residents abroad	184.039	-	65.597	119.054	2.047	438	5.368	-	376.543
Public sector deposits	178.335	-	-	-	-	-	-	-	178.335
Commercial deposits	2.282.060	-	584.912	14.044.308	6.355	-	-	-	16.917.635
Other institutions deposits	5.811	-	12.844	23.071	-	-	-	-	41.726
Precious metals deposits	16.196.755	-	899.579	406.555	-	37.159	1.210	-	17.541.258
Interbank deposits	1.638	-	-	-	-	-	-	-	1.638
Central Bank of Turkey	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	1.638	-	-	-	-	-	-	-	1.638
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	23.819.645	-	13.659.333	31.781.011	157.299	140.181	997.818	-	70.555.287

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II. Explanations and Disclosures Related to the Liabilities (continued)

1. Information on maturity structure of deposits (continued):

b.1) Information on saving deposits under the guarantee of saving deposits insurance (*):

Information on saving deposits and exceeding the limit of insurance saving deposits:

Saving deposits	Under the Guarantee of Insurance		Exceeding the Limit of Insurance	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Saving deposits	14.938.347	10.917.739	9.137.162	8.564.114
Foreign currency saving deposits	10.306.312	7.262.659	25.175.331	18.627.238
Other deposits in the form of saving deposits	-	-	-	-
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' deposits under foreign authorities' insurance	-	-	-	-
Total	25.244.659	18.180.398	34.312.493	27.191.352

(*) In accordance with the "Regulation on Amending the Regulation on the Insurable Deposit and Participation Funds and Premiums to be Collected by the Savings Deposit Insurance Fund" published in the Official Gazette dated 27 August 2022 and numbered 31936, corporations other than credit institutions and financial institutions, are included within the scope of deposit insurance scheme. In this context, commercial deposits covered by the insurance amounts to TL 526.022 and the said amount is not included in the above footnote. (December 31, 2025: TL 474.346)

b.2) Deposit amounts not under the guarantee of saving deposit:

Deposits of real persons not under the guarantee of saving deposit insurance:

	31 March 2026	31 December 2025
Deposits and accounts in branches abroad	-	-
Deposits of ultimate shareholders and their close families	-	-
Deposits of chair, members of the Board of Directors and assistant general managers and their close families	88.430	46.653
Deposits obtained through illegal acts defined in the 282 nd Article of the 5237 numbered Turkish Criminal Code dated September 26, 2004.	-	-
Saving deposits in banks established in Turkey exclusively for off shore banking activities	-	-

2. Information on derivative financial liabilities at fair value through profit or loss:

Negative differences table related to derivative financial liabilities at fair value through profit or loss:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Forward Transactions	68.452	112.859	27.823	628.594
Swap Transactions	95.293	2.141.807	72.546	225.836
Futures Transactions	-	-	-	-
Options	38.517	809.338	-	260.842
Other	-	-	-	-
Total	202.262	3.064.004	100.369	1.115.272

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II. Explanations and Disclosures Related to the Liabilities (continued)

3. Information on borrowings:

a) Information on banks and other financial institutions:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
From Domestic Banks and Institutions	-	-	-	-
From Foreign Banks, Institutions and Funds	-	5.471.083	-	5.546.815
Total	-	5.471.083	-	5.546.815

b) Maturity analysis of borrowings:

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Short-term	-	-	-	-
Medium and long-term	-	5.471.083	-	5.546.815
Total	-	5.471.083	-	5.546.815

4. Information on funds provided from repurchase agreement transactions:

Funds Provided Under Repurchase Agreements:

	31 March 2026	31 December 2025
Funds Provided Under Repurchase Agreements	25.050.919	19.021.917
Total	25.050.919	19.021.917

5. Marketable Securities Issued (Net):

None (31 December 2025: None).

6. Other liabilities which exceed 10% of the balance sheet total (excluding off-balance sheet commitments) and the breakdown of these which constitute at least 20% of grand total:

None (31 December 2025: None).

7. Explanations on lease obligations (Net):

	31 March 2026		31 December 2025	
	Gross	Net	Gross	Net
Less Than 1 Year	201.655	180.849	43.006	38.594
Between 1-4 Years	462.774	324.630	518.704	360.728
More Than 4 Years	460.060	189.719	418.831	175.887
Total	1.124.489	695.198	980.541	575.209

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II. Explanations and Disclosures Related to the Liabilities (continued)

8. Information on derivative financial liabilities at fair value through other comprehensive income:

None (31 December 2025: None).

9. Information on provisions:

a) Foreign exchange losses on the foreign currency indexed loans and finance lease receivables: None (31 December 2025: None).

b) Information on employee termination benefits and unused vacation accrual:

b.1) Information on employee termination benefits and unused vacation accrual:

	31 March 2026	31 December 2025
Employee termination benefit provision	170.262	152.639
Unused vacation provision	86.088	65.538
Total of provision for employee benefits	256.350	218.177

The Bank reserved for employee severance indemnities using actuarial method in compliance with the Turkish Accounting Standard 19 (TAS 19) "Employee Benefits" for all its employees who is retired or whose employment is terminated, called up for military service or died.

b.2) Movements in the employee termination benefit provision during the year:

	31 March 2026	31 December 2025
Balance at the beginning of period	152.639	145.022
Service Cost	17.623	27.092
Interest expense	-	31.353
Actuarial gain/loss	-	(28.506)
Payments during the period	-	(22.322)
Balance at the end of period	170.262	152.639

c) Information on other provisions:

c.1) Provisions for possible losses: None (31 December 2025: None).

c.2) The breakdown of the sub accounts if other provisions exceed 10% of the grand total of provisions: Other provisions consist of litigation provision amounting to TL 165.474 (31 December 2025: TL 136.606), provision for credit cards promotion and banking services amounting to TL 128 (31 December 2025: TL 92) and other provisions: 30.000 (31 December 2025: TL 376.396).

c.3) Expected loss provisions for non-cash loans: TL 11.560 (31 December 2025: TL 12.074 provision).

c.4) Information on provisions for non-cash loans that are non-funded and non-transformed into cash: TL 6.288 (31 December 2025: TL 6.162 provision).

d) Liabilities on pension rights: None (31 December 2025: None).

d.1) Liabilities for pension funds established in accordance with "Social Security Institution": None (31 December 2025: None).

d.2) Liabilities resulting from all kinds of pension funds, foundations etc, which provide post retirement benefits for the employees: None (31 December 2025: None).

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II. Explanations and Disclosures Related to the Liabilities (continued)

10. Explanations on taxes payable:

a) Information on current tax liability:

a.1) Information on corporate tax: As of 31 March 2026, the provision of corporate income tax: None (31 December 2025: None).

a.2) Explanations on taxes payable:

	31 March 2026	31 December 2025
Withholding tax on deposits	724.118	616.021
BITT	62.282	60.764
Payroll Tax	55.715	54.568
Value Added Tax Payable	7.530	22.511
Foreign Exchange Tax	7.356	6.267
Property Tax	2.353	2.186
Stamp Tax	2.938	3.773
Corporate Taxes Payable	-	-
Other	1.076	3.822
Total	863.368	769.912

a.3) Information on premiums:

	31 March 2026	31 December 2025
Social Security Premiums-Employee	67.084	21.742
Social Security Premiums-Employer	102.654	29.087
Unemployment Insurance-Employer	8.793	2.845
Unemployment Insurance-Employee	4.397	1.423
Bank Social Aid Pension Fund Premium-Employer	-	-
Bank Social Aid Pension Fund Premium-Employee	-	-
Pension Fund Membership Fees and Provisions-Employee	-	-
Pension Fund Membership Fees and Provisions-Employer	-	-
Other	-	-
Total	182.928	55.097

b) Explanations on deferred tax liabilities, if any: None.

11. Information on liabilities regarding assets held for sale and discounted operations: None (31 December 2025: None).

12. Information on subordinated loans:

	31 March 2026 ^(*)		31 December 2025	
	TL	FC	TL	FC
Debt instruments to be included in core capital calculation	-	-	-	-
Subordinated loans	-	-	-	-
Subordinated debt	-	-	-	-
Debt instruments to be included in contribution capital calculation	-	12.410.765	-	12.241.564
Subordinated loans	-	12.410.765	-	12.241.564
Subordinated debt	-	12.410.765	-	12.241.564
Total	-	12.410.765	-	12.241.564

(*) The Bank, on August 1, 2017 issued the Basel III compliant, 10 year, USD 300 million bond to foreign domicile investors and with the permission of BRSA dated July 17, 2017, classified it as Tier II sub-loan. The Bank, pursuant to the approval of the BRSA on September 26 2018, bought back USD 24.535 thousands of Tier II sub-loan as of March 31, 2026, and the relevant amount has been deducted from the capital amount in the equity calculation. The Bank has not redeemed or cancelled the shares in circulation, thus selling back any portion of such amount at any time is completely at the Bank management's discretion. On August 1, 2022, the early pay option of the subordinated bond has not been exercised and the coupon interest for the coming periods has been set at 8,606%.

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II. Explanations and Disclosures Related to the Liabilities (continued)

13. Information on Shareholders' Equity:

a) Presentation of Paid-in capital:

As of 31 March 2026, the Bank's paid in capital consists of 9.679.944.426 shares (31 December 2025: 5.261.811.049 shares) which nominal value is TL 1(full TL).

TL	31 March 2026	31 December 2025
Common stock (*)	9.679.944	5.261.811
Preferred stock	-	-
Total	9.679.944	5.261.811

(*) Nominal Capital

b) Information on share capital increases from revaluation funds in the current period:

As of December 31, 2025, The Bank's paid-in capital, prior amounting to TL 5.261.811, was increased by TL 4.418.133 to TL 9.679.944 pursuant to the resolution adopted at the Extraordinary General Assembly held on 11 February 2026. Of the total capital increase, TL 4.241.215 was subscribed and fully paid in cash by ADQ Financial Services LLC, and TL 176.918 was subscribed and fully paid in cash by H.H. Sheikh Dheyab Bin Zayed Bin Sultan Al-Nahyan. The capital increase was registered on 17 February 2026.

c) Information on marketable securities value increase fund:

	31 March 2026		31 December 2025	
	TP	YP	TP	YP
From Investments in Associates, Subsidiaries, and Joint Ventures	-	-	-	-
Valuation Difference	(331.092)	(213.527)	(87.459)	206.951
Foreign Exchange Difference	-	-	-	-
Total	(331.092)	(213.527)	(87.459)	206.951

d) Information on legal reserves:

	31 March 2026	31 December 2025
Primary Legal Reserves	174.868	174.868
Secondary Legal Reserve	-	-
Other Legal Reserves Per Special Legislation	-	-
Total	174.868	174.868

At the Ordinary General Assembly meeting held on March 26, 2026, it was decided to offset the Bank's net loss of TL 1.868.165 for 2025 from the Extraordinary Reserves.

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

14. Information on minority shares:

None.

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III. Explanations and Disclosures Related to the Off-Balance Sheet Contingencies and Commitments

1. Information on off-balance sheet liabilities:

a) Nature and amount of irrevocable loan commitments:

	31 March 2026	31 December 2025
Forward asset purchase and sales commitments	8.466.871	8.836.409
Loan granting commitments	1.611.999	1.372.001
Credit card limit commitments	984.859	1.859.561
Commitments for checks	135.149	104.423
Other irrevocable commitments (*)	143.235	138.389
Total	11.342.113	12.310.783

(*) Other irrevocable commitments includes promotion practices commitment regarding credit cards and banking services.

b) Possible losses and commitments related to off-balance sheet items including items listed below:

The Bank, within the context of banking activities, undertakes certain commitments, consisting of loan commitments, letters of guarantee, acceptance credits and letters of credit.

b.1) Non-cash loans including guarantees, acceptances, financial guarantees and other letters of credits:

	31 March 2026	31 December 2025
Letters of guarantee	18.380.634	17.559.687
Letters of credit	4.099.171	3.004.700
Bank acceptance loans	-	-
Other guarantees	14.654.500	12.343.200
Total	37.134.305	32.907.587

b.2) Guarantees, suretyships, and similar transactions:

	31 March 2026	31 December 2025
Definite letter of guarantees	7.544.500	8.074.260
Temporary letter of guarantees	71.251	26.061
Other letter of guarantees	10.764.883	9.459.366
Total	18.380.634	17.559.687

c) Total amount of non-cash loans:

	31 March 2026	31 December 2025
Non-cash loans given to cover cash loans	9.380.846	8.084.109
With maturity of 1 year or less than 1 year	8.746.237	7.587.944
With maturity of more than 1 year	634.609	496.165
Other non-cash loans	27.753.459	24.823.478
Total	37.134.305	32.907.587

2. Information related to credit derivatives and risk exposures:

None.

3. Explanations on contingent liabilities and assets:

- a.1) The Bank's share in contingent liabilities arising from entities under common control (joint ventures) together with other venturer: None.
- a.2) Share of jointly controlled entity (joint venture) in its own contingent liabilities: None.
- a.3) The Bank's contingent liabilities resulting from liabilities of other venturers in jointly controlled entities (joint ventures): None.
- b) Accounting and presentation of contingent assets and liabilities in the financial statements:
- b.1) Contingent assets are accounted for, if probability of realization is almost certain. If probability of realization is high, then it is explained in the footnotes: None.
- b.2) A provision is made for contingent liabilities, if realization is probable and the amount can reliably be determined. If realization is remote or the amount cannot be determined reliably, then it is explained in the footnotes: None.

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IV. Explanations and Disclosures Related to the Statement of Profit or Loss

1. a) Information on interest on loans:

Interest on loans	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Short term loans	1.231.299	206.739	430.910	126.687
Medium and long term loans	973.977	252.877	594.686	270.611
Interest collected from non-performing loans	10.351	-	46.126	-
Total	2.215.627	459.616	1.071.722	397.298

b) Information on interest received from banks:

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
From The Central Bank of Republic of Turkey	474.147	-	67.548	-
From domestic banks	17.950	-	4.386	-
From foreign banks	-	23.914	-	26.118
From branches and offices abroad	-	-	-	-
Total	492.097	23.914	71.934	26.118

c) Interest received from marketable securities portfolio:

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss (Net)	32.342	7.917	5	3.158
Financial assets at fair value through other comprehensive income	460.830	169.770	216.727	90.480
Financial Assets Measured at Amortized Cost	927.808	19.011	1.061.546	18.232
Total	1.420.980	196.698	1.278.278	111.870

d) Information on interest income received from associates and subsidiaries:

None (31 March 2025: None).

2. a) Information on interest on funds borrowed:

Interest on funds borrowed	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Banks	209.788	67.734	391.519	12.377
The Central Bank of Turkey	-	-	-	-
Domestic banks	193.566	98	368.447	38
Foreign banks	16.222	67.636	23.072	12.339
Branches and offices abroad	-	-	-	-
Other institutions	-	1.004	139	1.725
Total	209.788	68.738	391.658	14.102

b) Information on interest expense to associates and subsidiaries: None.

	31 March 2026	31 March 2025
Interest expenses paid to associates and subsidiaries	17.830	4.119
Total	17.830	4.119

c) Information on interest expense to marketable securities issued: As of 31 March 2026, the Bank has interest expense to marketable securities issued, including Tier II sub-loan issued amounting to TL 263.080 (31 March 2025: TL 223.263).

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IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

d) Distribution of interest expense on deposits based on maturity of deposits:

									31 March 2026	
									Time Deposits	
Account Name	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year	Accumulating Deposits	Total		
TL										
Bank deposits	-	-	-	-	-	-	-	-	-	-
Saving deposits	-	1.159.567	708.124	15.569	13	107.797	-	1.991.070	-	-
Public sector deposits	-	-	-	-	-	-	-	-	-	-
Commercial deposits	-	153.242	822.555	16.504	671	-	-	992.972	-	-
Other deposits	-	7.513	2.277	12	-	-	-	9.802	-	-
7 days call accounts	-	-	-	-	-	-	-	-	-	-
Total	-	1.320.322	1.532.956	32.085	684	107.797	-	2.993.844	-	-
Foreign Currency										
Foreign currency deposits	-	23.028	43.681	718	417	66	-	67.910	-	-
Bank deposits	-	-	-	-	-	-	-	-	-	-
7 days call accounts	-	-	-	-	-	-	-	-	-	-
Precious metal deposits	-	216	253	-	33	-	-	502	-	-
Total	-	23.244	43.934	718	450	66	-	68.412	-	-
Grand Total	-	1.343.566	1.576.890	32.803	1.134	107.863	-	3.062.256	-	-
									31 March 2025	
									Time Deposits	
Account Name	Demand Deposits	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year	Accumulating Deposits	Total		
TL										
Bank deposits	-	-	-	-	-	-	-	-	-	-
Saving deposits	174	933.201	902.863	222.435	1.764	8.227	-	2.068.664	-	-
Public sector deposits	-	-	-	-	-	-	-	-	-	-
Commercial deposits	75	41.664	8.490	58.878	78	40	-	109.225	-	-
Other deposits	-	983	3.736	12.195	-	-	-	16.914	-	-
7 days call accounts	-	-	-	-	-	-	-	-	-	-
Total	249	975.848	915.089	293.508	1.842	8.267	-	2.194.803	-	-
Foreign Currency										
Foreign currency deposits	10	9.379	93.351	13.543	1.003	219	-	117.505	-	-
Bank deposits	-	-	-	-	-	-	-	-	-	-
7 days call accounts	-	-	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	-	185	-	185	-	-
Total	10	9.379	93.351	13.543	1.003	404	-	117.690	-	-
Grand Total	259	985.227	1.008.440	307.051	2.845	8.671	-	2.312.493	-	-

3. Information on Dividend Income:

None (31 March 2025: None).

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IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

4. Information on net trading income:

	31 March 2026	31 March 2025
Income	69.621.567	69.951.704
Gains on capital market operations	578.964	264.242
Gains on derivative financial instruments	11.155.927	2.845.380
Foreign exchange gains	57.886.676	66.842.082
Losses (-)	68.190.999	69.788.956
Losses on capital market operations	94.384	2.111
Losses on derivative financial instruments	9.818.644	1.859.828
Foreign exchange losses	58.277.971	67.927.017
Net Amount	1.430.568	162.748

5. Information on other operating income:

	31 March 2026	31 March 2025
Income from Reversal of Prior Years' General and Specific Provisions	243.400	394.936
Income from Reversal of Prior Years' Other Provisions	45.577	32.586
Other Income	35.594	410.158
Total	324.571	837.680

6. Provision for impairment of loans and other receivables:

a) Expected credit loss provisions:

	31 March 2026	31 March 2025
Expected Credit Loss Provisions	262.775	289.944
12-Month Expected Credit Losses (Stage 1)	90.754	112.111
Significant Increase In Credit Risk (Stage 2)	108.369	150.925
Credit-Impaired (Stage 3)	63.652	26.908
Impairment Provisions For Financial Assets	-	-
Financial Assets At Fair Value Through Profit Or Loss	-	-
Financial Assets At Fair Value Through Other Comprehensive Income	-	-
Impairment Provisions Related To Investments In Associates, Subsidiaries And Jointly Controlled Partnerships (Joint Ventures)	-	-
Investments in associates	-	-
Subsidiaries	-	-
Jointly controlled partnerships (joint ventures)	-	-
Other	-	-
Total	262.775	289.944

b) Other Provisions:

As of 31 March 2026: TL 54.955 (31 March 2025: TL None).

ODEA BANK ANONİM ŞİRKETİ
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IV. Explanations and Disclosures Related to the Statement of Profit or Loss (continued)

7. Information on other operating expenses:

	31 March 2026	31 March 2025
Employee termination benefit provision	17.623	10.028
Bank social aid fund deficit provision	-	-
Impairment expenses of fixed assets	-	-
Amortization expenses of fixed assets	136.874	80.768
Impairment expenses of intangible assets	-	-
Impairment expense of goodwill	-	-
Amortization expenses of intangible assets	110.985	65.322
Impairment for investments accounted for under equity method	-	-
Impairment expenses of assets to be disposed	-	-
Amortization expenses of assets to be disposed	-	-
Impairment expenses of assets held for sale and discontinued operations	-	-
Other operating expenses	737.368	546.079
Leasing expenses related to TFRS 16 exemptions (*)	3.808	10.715
Maintenance expenses	15.033	14.242
Advertisement expenses	110.174	51.050
Other expenses (**)	608.353	470.072
Loss on sales of assets	-	16
Other	-	-
Total	1.002.850	702.213

(*) Includes all operating lease expenses within the scope of the exemption.

(**) Other operating expenses majorly consist of IT expenses, premiums for saving deposit insurance fund, auditing and consultancy services, credit card related expenses, support services, taxes, duties and charges and other expenses.

8. Fees for Services Received from Independent Auditor / Independent Audit Firm

Not reported in accordance with Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to the Public by Banks.

9. Information on profit/(loss) from continued and discontinued operations before taxes:

As of 31 March 2026, the Bank's profit before tax from continued operations is TL 98.642 (31 March 2025: TL 519.390 loss).

10. Information on tax provision for continued and discontinued operations:

As of 31 March 2026, The Bank has deferred tax income amounting to TL 141.210. Current tax expense: None (31 March 2025: TL 304.858 deferred tax income and there is no current tax expense).

11. Information on net profit/(loss) from continued and discontinued operations:

As of 31 March 2026, the Bank's net profit from continued operations is TL 239.852 (31 March 2025: TL 214.532 net loss).

12. The explanations on net income / loss for the period:

- If the disclosure of usual banking transactions, income and expenditure items' composition is necessary to understand the annual performance of the Bank, the composition and amount of these items: None.
- The effect of a change in the estimation made as painting on the financial statement items on the profit / loss, if it affects the following periods, the effect including those periods: None.

13. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below:

The other item under the "Fees and Commissions Received" in the income statement mainly consists of banking service income and credit card transactions.

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V. Explanations on the Risk Group of the Bank

1. Volume of related party transactions, income and expense amounts involved and outstanding loan and deposit balances:

a) 31 March 2026:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans and other receivables	-	-	-	-	-	-
Balance at beginning of period	-	-	-	-	1.482	4.874
Balance at end of period	-	-	-	-	73.788	5.301
Interest and commission income	-	-	-	-	26	-

31 December 2025:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans and other receivables	-	-	-	-	-	-
Balance at beginning of period	-	-	-	-	3.624	209.494
Balance at end of period	-	-	-	-	1.482	4.874
Interest and commission income (*)	-	-	-	-	79	-

(*) Represents 31 March 2026 and 2025 balances.

b.1) Information on related party deposits balances:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at beginning of period	188.772	38.289	-	3.500	45.868	75.345
Balance at end of period	199.505	188.772	-	-	89.586	45.868
Interest on deposits(*)	17.830	4.119	-	-	3.495	864

(*) Represents 31 March 2026 and 2025 balances.

b.2) Information on funds obtained from the Bank's risk group:

The amounts of non-deposit funds obtained by the Bank's risk group are TL 5.348.697 (31 December 2025: TL 5.245.498 Bank's risk group).

b.3) Information on forward and option agreements and other similar agreements made with related parties:

Risk Group of The Bank	Subsidiaries, associates and jointly controlled entities		Direct and indirect shareholders of the Bank		Other entities and real persons included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Financial Assets at Fair Value Through Profit and Loss						
Balance at beginning of period	-	-	-	-	-	-
Balance at end of period	-	-	-	-	3.890	-
Interest on deposits(*)	-	-	-	-	43	-

(*) Represents 31 March 2026 and 2025 balances.

b.4) Explanation on the benefits granted to the executive management of the Bank:

Gross payment made to the executive management as of 31 March 2026 is TL 193.268 (31 March 2025: TL 121.604).

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VI. Domestic, Foreign and Off-Shore Branches or Equity Investments, and Foreign Representative Offices of Bank

	Number of Branches	Number Of Employees			
Domestic Branches	35	1.281			
			Country		
Foreign Representative Offices	-	-	-		
				Total Assets	Legal Capital
Foreign Branches	-	-	-	-	-
Off-shore Banking Branches	-	-	-	-	-

VII. Explanations and Disclosures Related to Subsequent Events

Pursuant to the provisions of the Regulation on the Operating Principles of Digital Banks and Service Model Banking, the Banking Regulation and Supervision Agency has granted approval for our Bank's application to provide banking services, in its capacity as a service bank, through open banking services via DSM Turkey Technology Services Inc.

SECTION SIX

EXPLANATIONS ON INDEPENDENT AUDITOR'S REVIEW REPORT

I. Explanations on Review Report

The unconsolidated financial statements for the period ended 31 March 2026 have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor's review report dated 8 May 2026 is presented preceding the unconsolidated financial statements.

II. Explanations and Notes Prepared By Independent Auditor

None.

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SECTION SEVEN
INTERIM ACTIVITY REPORT

I. Interim Period Activity Report Included Chair of the Board of Directors and CEO's Assessments for the Interim Activities

Brief Information on Odea Bank A.Ş:

Odea Bank A.Ş. was established as a deposit bank with USD 300 Million capital with the permission of BRSA numbered 4432 dated October 27, 2011, which was published in the Official Gazette on October 28, 2011, numbered 28098. Odea Bank A.Ş. started its operations in the "foreign banks founded in Turkey" group, by taking operating permission from BRSA numbered 4963 on September 28, 2012, which was published in Official Gazette dated October 2, 2012 numbered 28429.

Capital and shareholders' structure:

As of 31 March 2026, the shareholders' structure and their ownerships are summarized as follows:

Name and Surname / Commercial Title	Share Amount	Current Period Share Ratios
ADQ Financial Services LLC	9.292.325	96,000%
H.H. Sheikh Dheyab Binzayed Binsultan Al-Nahyan	387.619	4,000%
Flash Investment Holding 1 RSC Ltd	1(*)	0,000%
Flash Investment Holding 2 RSC Ltd	1(*)	0,000%
Flash Investment Holding 3 RSC Ltd	1(*)	0,000%
Flash Investment Holding 4 RSC Ltd	1(*)	0,000%
	9.679.944	100,00%

(*) Full TL

Changes in the articles of association:

As of December 31, 2025, The Bank's paid-in capital, previously amounting to 5.261.811 thousand TL, was increased by 4.418.133 thousand TL to 9.679.944 thousand TL pursuant to the resolution adopted at the Extraordinary General Assembly meeting held on February 11, 2026. The capital increase was funded by contributions of 4.241.215 thousand TL from ADQ Financial Services LLC and 176.918 thousand TL from H.H. Sheikh Dheyab Bin Zayed Bin Sultan Al Nahyan, with the entire amount paid in cash. The capital increase was registered on February 17, 2026.

In accordance with the decision of the Banking Regulation and Supervision Agency of Türkiye dated January 15, 2026, bearing reference number E-32521522, which approved the amendment to Article 7 of the Bank's Articles of Association, the update made during the current period has been duly incorporated into the content of into Article 7 of the Bank's Articles of Association.

Information on number of branches and personnel:

As of 31 March 2026, the Bank has 35 domestic branches and 1.281 personnel.

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Information on Board Members and executive management of the Bank

<u>Title</u>	<u>Name-Surname</u>	<u>Responsibility</u>	<u>Education</u>
Chair of the Board of Directors	Marcos Alonso DE QUADROS	Chair of the Board of Directors	Bachelor's Degree
Vice Chair of the Board of Directors	Jawad SHAFIQUE	Vice Chair of the Board of Directors	Bachelor's Degree
Members of the Board of Directors	Mohamed M KAISSI	Member of the Board of Directors and Member of the Audit Committee	Bachelor's Degree
	Hamad SAEED ALI SAEED ALSHEHHI	Member of the Board of Directors and Member of the Audit Committee	Bachelor's Degree
	Subramanian SURYANARAYAN	Member of the Board of Directors	Bachelor's Degree
	Ayşe Botan BERKER	Member of the Board of Directors	Ph.D. Degree
	Oya AYDINLIK	Member of the Board of Directors and Chair of the Audit Committee	Bachelor's Degree
	Ali TEMEL	Member of the Board of Directors	Bachelor's Degree
Member of the Board of Directors and General Manager	Mert ÖNCÜ	Member of the Board of Directors and General Manager	Ph.D. Degree
Deputy General Manager	Yalçın AVCI	Commercial Banking	Master's Degree
	Mehmet Gökmen UÇAR	Finance, Financial Control and Strategy	Bachelor's Degree
Assistant General Managers	Emir Kadir ALPAY	Treasury, Capital Markets and FI	Master's Degree
	Sinan Erdem ÖZER	Information Technologies and Operations	Master's Degree
	Hüseyin GÖNÜL	Risk Management and Internal Control	Bachelor's Degree
	Cenk DEMİRÖZ	Credit Allocation	Master's Degree
	Hüseyin Cem TANER	Credit Monitoring and Remedial	Bachelor's Degree
	Ebru VARDAR	Human Resources	Bachelor's Degree
	Gürcan KIRMIZI	Retail Banking	Bachelor's Degree
	Tolga USLUER	Internal Systems	Master's Degree

Individuals mentioned above do not own any shares of the Bank.

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Message from the Chair

Dear Shareholders,

As we conclude the first quarter of 2026, the global macroeconomic environment continues to be shaped by heightened geographical risks and persistent inflationary pressures. While these dynamics challenge the outlook for growth and inflation, they also reinforce the importance of resilience and discipline.

Notably, authorities in Türkiye have maintained a tight monetary policy stance, demonstrating a strong commitment to disinflation. The strength of Türkiye’s financial system and the country’s strategic position continue to create long-term opportunities.

Against this backdrop, Odeabank successfully executed a capital increase. This transaction further enhanced our financial strength and created a solid foundation for future growth. With the support of our shareholder ADQ, we are well equipped to navigate uncertainty and create enduring value.

Digital transformation continues to underpin Odeabank’s strategy, with our investments in technology and infrastructure strengthening our agility, efficiency and readiness for the future. Banking-as-a-Service will remain a key focus, supporting the Bank’s long-term vision.

With a strengthened balance sheet, a clear strategic focus, and a commitment to disciplined execution, we believe Odeabank is well positioned to continue creating sustainable value for all stakeholders.

Sincerely,

Marcos Alonso de Quadros
Chair of the Board of Directors
Odeabank

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CEO's Message

Dear Shareholders,

The first quarter of 2026 remained unpredictable due to recent escalations in global tensions and threats to the energy supply. Recent developments, particularly those originating in the Middle East, along with variations in oil prices, have renewed an upward pressure on global inflation dynamics, prompting central banks to adopt a cautious and tight monetary policy. Consequently, expectations that high interest rates will remain in place for an extended period of time have strengthened, prompting investors to increasingly gravitate towards assets seen as safe havens, resulting in excessive volatility in gold and precious metals. While growth momentum slowed down in developed economies, particularly in the United States and Europe, policymakers adopted a cautious approach to combatting inflation.

In this challenging global conjuncture, the Turkish economy maintained its balancing process. Despite the suppressive effects of increasing energy costs on the current account balance and inflation, the tight monetary policy and disciplinary approach contributed to strengthening macroeconomic stability. While fluctuations in exchange rates were observed due to global developments, the Central Bank maintained its attempts to avert them through reserve management and restrictive monetary policy.

We believe that the strategic position of Türkiye in regional trade will continue to present substantial opportunities in the future. While domestic demand remains in balance, a controlled approach to credit growth will persist.

Furthermore, the prudent risk management approach and robust capital structure, adopted by the banking sector, have been identified as key factors that have bolstered the resilience of our national economy in the current challenging global environment.

In the first quarter of 2026, Odeabank released its annual report, which encompasses the Bank's financial results at the end of 2025 and the activities performed throughout the year. In addition to the \$52 million capital increase in 2025, a \$104 million capital increase was registered in February 2026, demonstrating ADQ's strong support persisting also in 2026.

While maintaining a sustainable approach to managing our balance sheet, we steadily expanded our loan portfolio during this period. While prioritizing the improvement of asset quality, the continued downward trend in our non-performing loan ratio was among the promising developments. Thanks to our strong private banking division and effective management of our balance sheet, we were able to turn the growing market volatility into opportunities, resulting in a healthy performance in treasury revenues.

As usual, we kept investing in our digital infrastructure to better serve our customers. Our award-winning contact center consistently raised the standard in customer experience.

Fortunately, we managed to achieve profitability in the first quarter of 2026, despite the pressure from the challenging macroeconomic conditions we have been facing in past periods, thanks to the combined efforts and devotion of our teams. This marked a significant recovery in our financial performance.

Our disciplined liquidity management and effective control of funding costs have resulted in the spread returning to positive, becoming one of the most significant indicators of our strong financial standing.

We have accelerated our efforts in the field of Banking-as-a Service (BaaS) Model. We plan to further advance our ecosystem banking strategy and attract new segments of customers in the near future by expanding our collaborations in this field.

Finally, I am pleased to announce that our initiatives are still winning awards in a number of categories.

In addition to the positive feedback we received from our customers regarding our Bank, we were granted the Diamond award in the Banking B Segment category at the 11th A.C.E Awards organized by Şikayetvar. With our investment-focused banking approach, we kept pushing for better and more widespread financial literacy throughout the society. In this context, we were honored at the 8th Prida Awards and the 16th MIXX Awards for our work on Odea Radio, Türkiye's first bank radio, and our Investment-Focused Podcast projects.

I would like to extend my gratitude to all our stakeholders, in particular our employees, clients, and business partners, who contributed to our continued success in the first quarter of 2026.

Sincerely,

Mert Öncü

CEO of Odeabank

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Information on international risk ratings

FITCH RATINGS	(March 2026)	(December 2025)	(July 2025)
Long Term Issuer Default Rating	BB-	BB-	BB-
Long Term Issuer Default Rating Outlook	Positive	Stable	Stable
Short Term Issuer Default Rating	B	B	B
Local Currency Long Term Issuer Default Rating	BB-	BB-	BB-
Local Currency Short Term Issuer Default Rating	B	B	B
Viability Rating	b-	b-	b-
National Long Term Rating	AA(tur)	AA(tur)	AA(tur)
National Long Term Rating Outlook	Stable	Stable	Stable
Subordinated Debt Rating	B	B	B

MOODY'S	(March 2026)	(December 2025)	(August 2025)
Outlook	Stable	Stable	Stable
LT Counterparty Risk Assessment	Ba3(cr)	Ba3 (cr)	Ba3 (cr)
LT Counterparty Risk Rating	Ba3	Ba3	Ba3
LT Bank Deposits	B1	B1	B1
ST Bank Deposits	NP	NP	NP
Baseline Credit Assessment	b3	b3	b3
Adjusted Baseline Credit Assessment	b1	b1	b1
NSR LT Bank Deposits	Aa3.tr	Aa3.tr	Aa3.tr
NSR ST Bank Deposits	TR-1	TR-1	TR-1

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Brief financial information of the Bank

ASSETS:

	Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
	TL	FC	Total	TL	FC	Total
CASH AND CASH EQUIVALENTS	8.003.039	24.445.876	32.448.915	4.880.192	20.535.503	25.415.695
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS	5.139.549	968.536	6.108.085	3.881.556	338.198	4.219.754
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	8.767.381	10.885.669	19.653.050	4.951.728	10.477.067	15.428.795
DERIVATIVE FINANCIAL ASSETS	473.948	1.828.703	2.302.651	53.988	1.203.220	1.257.208
FINANCIAL ASSETS MEASURED AT AMORTISED COST (NET)	41.242.339	30.241.514	71.483.853	39.405.376	27.587.889	66.993.265
NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM INVESTMENT IN ASSOCIATES SUBSIDIARIES AND JOINT VENTURES"	58.346	-	58.346	581.815	-	581.815
TANGIBLE ASSETS (NET)	231.956	-	231.956	159.847	-	159.847
INTANGIBLE ASSETS AND GOODWILL (NET)	1.366.519	-	1.366.519	1.203.062	-	1.203.062
CURRENT TAX ASSETS	1.698.750	-	1.698.750	1.438.538	-	1.438.538
DEFERRED TAX ASSETS	-	-	-	-	-	-
OTHER ASSETS	4.077.249	-	4.077.249	3.649.289	-	3.649.289
Total	73.685.327	68.417.451	142.102.778	62.791.051	60.169.375	122.960.426

LIABILITES:

	Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
	TL	FC	Total	TL	FC	Total
DEPOSITS	39.976.118	42.423.393	82.399.511	36.621.147	33.934.140	70.555.287
LOANS RECEIVED	-	5.471.083	5.471.083	-	5.546.815	5.546.815
MONEY MARKET FUNDS	14.270.373	10.780.546	25.050.919	7.859.627	11.162.290	19.021.917
MARKETABLE SECURITIES (Net)	-	-	-	-	-	-
FUNDS	-	-	-	-	-	-
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	-	-	-	-	-	-
DERIVATIVE FINANCIAL LIABILITIES	202.262	3.064.004	3.266.266	100.369	1.115.272	1.215.641
FACTORING PAYABLES	-	-	-	-	-	-
LEASE PAYABLES	576.729	118.469	695.198	575.209	-	575.209
PROVISIONS	313.389	156.351	469.740	622.774	126.733	749.507
CURRENT TAX LIABILITIES	1.046.296	-	1.046.296	825.009	-	825.009
DEFERRED TAX LIABILITIES	-	-	-	-	-	-
LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	-	-	-	-	-	-
SUBORDINATED DEBT	-	12.410.765	12.410.765	-	12.241.564	12.241.564
OTHER LIABILITIES	936.564	187.786	1.124.350	5.124.577	930.508	6.055.085
SHAREHOLDERS' EQUITY	10.380.594	(211.944)	10.168.650	5.965.884	208.508	6.174.392
TOTAL LIABILITIES AND EQUITY	67.702.325	74.400.453	142.102.778	57.694.596	65.265.830	122.960.426

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STATEMENT OF PROFIT OR LOSS:

	Reviewed Current Period 1 January- 31 March 2026	Reviewed Prior Period 1 January- 31 March 2025
INTEREST INCOME	5.276.250	3.572.455
INTEREST EXPENSE	4.857.074	3.641.156
NET INTEREST INCOME (I - II)	419.176	(68.701)
NET FEES AND COMMISSIONS INCOME	250.105	197.137
DIVIDEND INCOME	-	-
NET TRADING PROFIT/LOSS (Net)	1.430.568	162.748
OTHER OPERATING INCOME	324.571	837.680
GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII+VIII)	2.424.420	1.128.864
ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	262.775	289.944
OTHER PROVISION EXPENSES	54.955	-
PERSONNEL EXPENSES (-)	1.005.198	656.097
OTHER OPERATING EXPENSES (-)	1.002.850	702.213
NET OPERATING PROFIT/(LOSS) (VIII-IX-X)	98.642	(519.390)
SURPLUS WRITTEN AS GAIN AFTER MERGER	-	-
PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES	-	-
NET MONETARY POSITION GAIN/LOSS	-	-
PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)	98.642	(519.390)
PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	141.210	304.858
NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XVI±XVII)	239.852	(214.532)
INCOME ON DISCONTINUED OPERATIONS	-	-
EXPENSES FROM DISCONTINUED OPERATIONS (-)	-	-
PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (±) (XIX-XX)	-	-
TAX PROVISION FOR DISCONTINUED OPERATIONS (±)	-	-
NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXI±XXII)	-	-
NET PROFIT/LOSSES (XVIII+XXIII)	239.852	(214.532)
Profit / Loss per Share	0,025	(0,065)